

CITY OF LARAMIE COUNCIL REGULAR MEETING January 18, 2022



Agenda Item: Budget Amendment

Title: Resolution 2022-09, Budget Amendments for FY 2021-22

Recommended Council MOTION:

Approve resolution 2022-09 transferring unencumbered or unexpended appropriations balances from one fund to another and amending appropriations for the fiscal year 2021-2022 annual budget of the City of Laramie, WY and authorize the Mayor and City Clerk to sign.

Administrative or Policy Goal:

The City Council adopts a budget by resolution in accordance with the guidelines of Wyoming State Statute. During the fiscal year, the budget must be amended to reflect unanticipated expenditures, unanticipated revenue sources, and similar items. Wyoming Statute 16-4-112 and 16-4-113 allows for transfers of unencumbered or unexpended appropriations, as well as budget increases by resolution of the governing body.

Background:

Amendments to increase appropriations in the General Fund by three hundred sixty-nine thousand fifty-three dollars (\$369,053), the Capital Construction Fund by six hundred twenty-nine thousand six hundred dollars (\$629,600), and the Wastewater Fund for fifty-five thousand four hundred forty-seven dollars (\$55,447) shall be adopted into the City's 2021-2022 budget.

The budget amendments will be funded by available cash reserves, rebudget reserves, and grants.

Legal/Statutory Authority:

Approve to amend budget per W.S. 16-4-112. 16-4-113

BUDGET/FISCAL INFORMATION:

REVENUE

Grants	\$ 150,595	General Fund
Rebudget reserves - FY 2021	83,905	General Fund (\$28,458), Wastewater Fund (\$55,447)
Available cash reserves	819,600	General Fund (\$190,000), Capital Construction Fund (\$629,600)
Total FY 2022 Sources	\$1,054,100	

EXPENSE

Budgeted Expenditure (approved and adopted by Council)

Budget	Amount	Funds
Amendment	\$1,054,100	General Fund (\$369,053), Capital Construction Fund (\$629,600), Wastewater Fund (\$55,447)
Amendment FY 2022	\$1,054,100	

Responsible Staff:

Jennifer Wade, AS Director, 721-5224

Attachments:

Budget Resolution

Budget Amendment Memo