

**Resolution 2023-11**

**RESOLUTION TRANSFERRING UNENCUMBERED OR UNEXPENDED APPROPRIATIONS BALANCES FROM ONE FUND TO ANOTHER AND AMENDING APPROPRIATIONS FOR THE FISCAL YEAR 2023-2024 BIENNIAL BUDGET OF THE CITY OF LARAMIE, WYOMING**

Whereas, there is a need to adjust the City of Laramie, Wyoming fiscal year 2023-2024 biennial budget to authorize unencumbered funds for American Rescue Plan Funding having been authorized by the City Council or City Manager, as authorized by Wyoming Statute in Section 16-4-112 and Section 16-4-113.

Whereas, the City of Laramie adopted funding for capital projects but has seen a significant increase in construction costs and wants to amend the budget for critical infrastructure projects.

Whereas, the City budget has appropriated \$4,154,418 for the Wyoming Ave. project which is a critical project in support of necessary storm drainage, street, and water improvements within West Laramie.

Whereas, the Wyoming Ave. project requires a construction amendment totaling \$785,081 because current engineering estimates are coming in higher than expected. This amendment would bring the total project budget to \$4,939,499 (\$308,322 design, \$4,754 property purchase and \$4,626,423 construction).

Whereas, initially the Wyoming Ave. storm drainage and street and water project was partially funded with 6<sup>th</sup> Penny Specific Purpose Tax funds but other critical projects such as Cedar Street and 9<sup>th</sup> Street were over cost. The City is requesting \$3,500,000 for State ARPA monies to assist with construction as design is completed.

Whereas, the City’s adopted budget still has \$1,439,499 in match funds that include Specific Purpose Tax of \$255,081, County Consensus Funds of \$194,418, and Enterprise Water Funds of \$990,000, or approximately a 29% match.

Whereas, the City of Laramie would like to assist citizens by investing in critical infrastructure projects by utilizing State ARPA monies for critical storm drainage, water and street improvements.

Whereas, the City, pursuant to Wyo. Stat. 16-4-112, may transfer any unencumbered or unexpended appropriations balance or part thereof from one fund to another upon the request of the City Budget Officer.

Whereas, the transfer of the unexpended appropriations is permissible under Wyo. Stat. 16-4-112 and the budget may be increased pursuant to Wyo. Stat. 16-4-113;

**NOW THEREFORE THE CITY COUNCIL OF LARAMIE, WYOMING, RESOLVES:**

Section 1. That the following amendments are to be made to the City’s Fiscal Year 2023 adopted budget.

	<b>Capital Construction Fund</b>	<b>2022-2023</b>
Increase	Wyoming Ave Project – ARPA funds	\$ 3,500,000
	Specific Purpose Tax	\$ 255,081
	CWC (15443 & 13427)	\$ 194,418
	Water Fund – Enterprise (WTWLSO)	\$ 990,000
	<b>Total Project Funding/Sources</b>	<b>\$ 4,939,499</b>

Section 2. The above amendments for the Capital Construction fund in the amount seven hundred eighty-five thousand and eighty-one dollars (\$785,081) and replacement of depleted Specific Purpose Tax funding from other critical projects of \$2,714,919 with ARPA funding shall be adopted into the City's Fiscal Year 2023 budget.

PASSED, APPROVED, AND ADOPTED THIS 17<sup>th</sup> DAY OF JANUARY 2023

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ATTEST

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CITY CLERK

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MAYOR