



City of Laramie
Administrative Services
P.O. Box C
Laramie, Wyoming 82073

(307) 721-5224
FAX (307) 721-5211

Summary of Amendments to Date for FY 2024

The City Council has already approved several amendments to-date for fiscal year (FY) 2024 specifically, as well as FY 2023 amendments in capital investment that will likely be reappropriated into FY 2024. Reappropriated amounts due to budget amendments are highlighted in this memo because the adopted budget publication will be referenced during this work session. Reappropriating amounts between periods does not result in additional funding requirements.

This memo summarizes changes to date:

All Funds Amendment for Health Insurance Rate Changes

Resolution 2022-64 authorized additional appropriations of \$191,802, across all funds, for health insurance rate changes. Fund level impacts include \$149,743 in the General Fund, \$15,000 in the Water Fund, \$12,226 in the Wastewater Fund, \$9,448 in the Solid Waste Fund, and \$5,385 in the Recreation Center Fund.

General Fund

Additional appropriations of \$56,500 have been authorized for FY 2024 (\$1,500 in the Engineering Division for a cooperative GIS agreement with Albany County (Resolution 2022-65) and \$55,000 in the Police Administration and Operations Division for background investigative services through a 2/7/23 bid award).

The following items may impact FY 2024 as reappropriated amounts:

- \$100,000 for a capital support transfer to fund the fire station one dorm remodel, contingent on grant funding (Resolution 2022-65)
- \$135,000 for 3rd Street beautification treatments authorized by the Council on 2/7/23

Capital Construction Fund

The following items may impact FY 2024 as reappropriated amounts:

- \$350,000 in appropriations for the fire station one dorm remodel, contingent on grant funding (Resolution 2022-65)

Water Fund

Additional appropriations in FY 2024 of \$369,386 were authorized by Resolution 2022-65 for the actual lease payments required to support the Bath Ranch acquisition. This forecast revision was necessary based on the results of the Laramie Building Authority's financing activities and the lease approved by the Council on 6/21/22.

The following items may impact FY 2024 as reappropriated amounts:

- \$6,000,000 necessary to fund the North Side Tank project construction bid award, offset by State Revolving Fund (SRF) financing in the same amount (Resolution 2022-65) at a 1.25% per annum rate for 30 years.

- \$51,274 for the city-wide utility study to map out curb stops and meter pits (Resolution 2022-65)
- \$59,000 for the approval of a contract amendment on the North Campus water main project (9/6/22 Council approval)
- \$8,117 for the bid award on a skid loader (11/16/22 Council approval)
- \$14,896 for the bid award on service trucks 344 and 335 (10/18/22 Council approval)

Wastewater Fund

The following items may impact FY 2024 as reappropriated amounts:

- \$9,354 for the bid award on a service truck (10/18/22 Council approval)

Solid Waste Fund

The following items may impact FY 2024 as reappropriated amounts:

- \$204,995 for the bid award on the household hazardous waste building (Council approval 10/4/22)