

Celebrating the SPET Investment in Albany County

Benefits of the Local Optional Tax

- Funds important projects in a transparent way
- Benefits local economic development by supporting the airport
- Supports the quality of life by maintaining educational and municipal services

Economic Impact of the SPET in Albany County

- Supports the local economy
- Generates jobs
- Increases tax revenue

Let's Celebrate What Voters Have Approved Since 2001!

The totals below are in non-inflation adjusted dollars

- 2001-2005: \$100 million
- 2006-2010: \$200 million
- 2011-2015: \$300 million
- 2016-2020: \$400 million

What is the SPET tax?

SPET stands for Special Purpose Local Tax. It is a tax levied on property in Albany County. The tax is used to fund a variety of projects, including the airport, education, and municipal services. The tax is levied on property owners and is a percentage of the assessed value of the property.



Who benefits from this tax?

The tax benefits the community by funding important projects and services. It supports the local economy and improves the quality of life for residents. The tax is levied on property owners and is a percentage of the assessed value of the property.

The 2026 Proposed SPET

- 75% of the collected tax is invested in our local community for the related projects
- 25% of the collected tax is used for administrative costs

“The next tax will be considered by voters at a Special Election on May 5, 2026.”

What is the SPET tax?

"SPET" stands for Specific Purpose Excise Tax - it's also casually known as the 6th penny. This voter-approved tax, collected by amount rather than term, pays for specific projects that are included on the ballot. Tax collections, and even the interest earned on them, must be kept separate and restricted for approved projects.



**Who benefits
from this tax?**



Who benefits from this tax?

In general, local voters benefit, which is why they get to choose whether they approve the tax. Governmental entities receive funding based on the uses stated on the ballot. The 2026 SPET includes funding for Albany County, City of Laramie, Town of Rock River, and Laramie Regional Airport projects.



Economic Impact of the SPET in Albany County

SPET investments help make our community a great place to live, work, and play, keeping us attractive for economic development opportunities.



Air Travel

Local, reliable options for air travel are critical for continued economic development



Safe Community

Funding for public safety helps ensure that our community remains a safe place to live and visit - and one in which businesses can thrive



Better Infrastructure

A portion of roads, streets, drainage, water, waste water, and solid waste infrastructure - they have all been consistently funded with this tax, as have the City's much beloved recreation facilities and park amenities. The 4th & 5th cent sales and use taxes and other revenue sources do not provide enough funding to maintain this infrastructure.



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63% - \$88.9 Million

Has supported essential infrastructure & related equipment for the County, City, and Rock River



12% - \$16.1 Million

For development of recreation facilities, including the Laramie Community Recreation Center & Ice and Events Center



10% - \$14.7 Million

About half of this amount is for public safety improvements & equipment - the other half is for essential airport infrastructure



1% - \$1.3 Million

To develop and improve the Albany County Fairgrounds



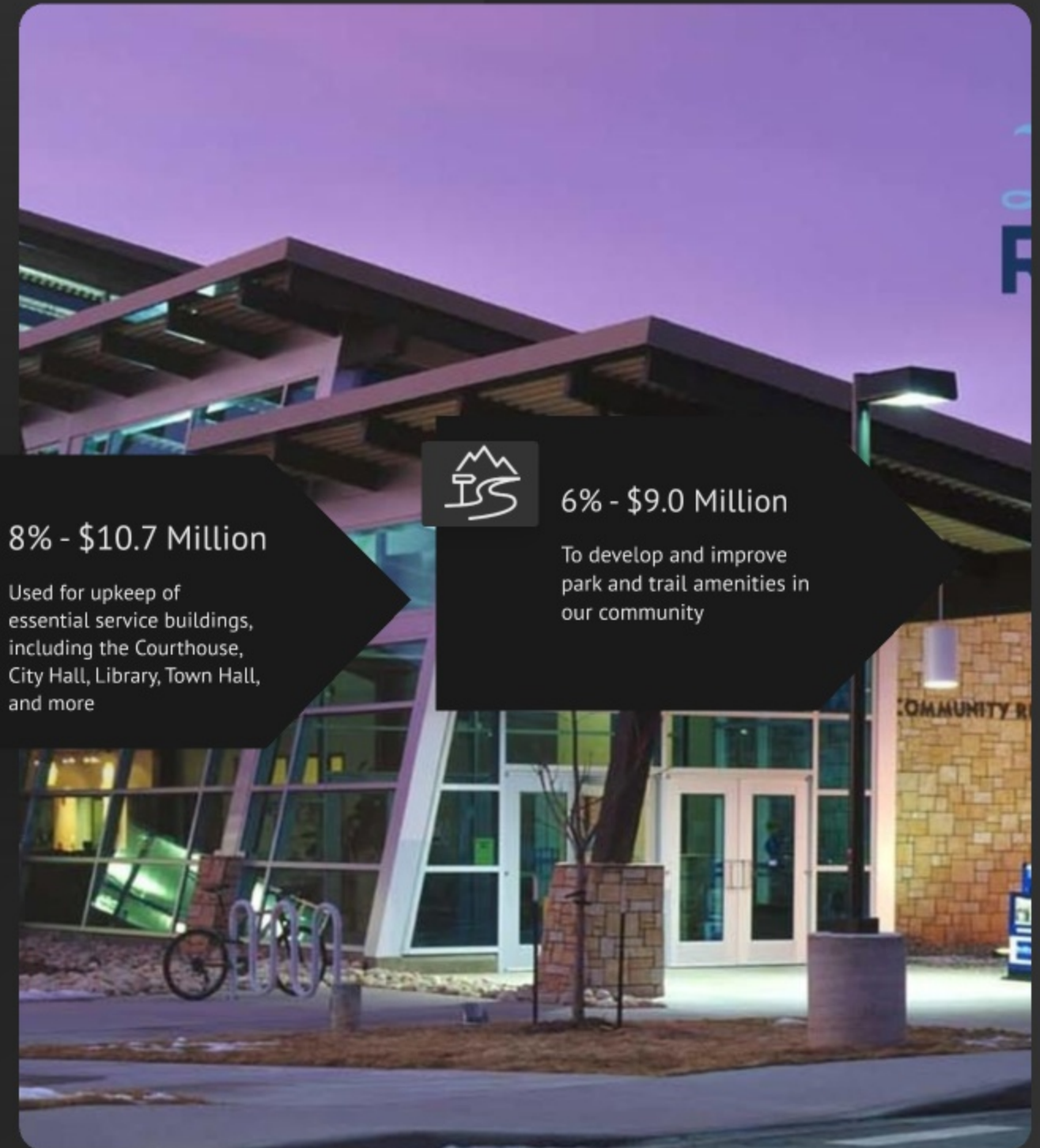
8% - \$10.7 Million

Used for upkeep of essential service buildings, including the Courthouse, City Hall, Library, Town Hall, and more



6% - \$9.0 Million

To develop and improve park and trail amenities in our community





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The 2026 Proposed SPET



Pickup an information sheet before you leave today & review the projects



The proposed tax is \$95 million & estimated collection time is 10-12 years



Governing bodies collaborated to form the ballot based on critical priorities



99% of the collected tax is invested in our local community for the stated projects

The next tax will be considered by voters at a Special Election on May 5, 2026.

Contact the County Clerk for info on how and where to vote!

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- 2016-2020: \$400 million
- 2021-2025: \$500 million

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