



**Agenda Item: Amendment**

**Title: Amended Promissory Note and Loan Re-amortization Schedule for CWSRF #175**

**Recommended Council MOTION:**

I move to approve the Amended Promissory Note and Loan Re-amortization Schedule for CWSRF-175 Laramie Landfill Stage 2 Expansion Project and authorize the Mayor and Clerk to sign.

**Administrative or Policy Goal:**

This project is in support of the City’s Lifetime Permit for the City of Laramie Landfill and will guarantee continued and responsible solid waste disposal services for the community.

**Solid Waste Division Goal:** 2019/2020. Complete construction of lined cells 1B, 2A and 2B

**Background:**

The City was granted a Clean Water State Revolving Fund Loan (CWSRF) from the State Land and Investment Board (SLIB) for the Laramie Landfill Stage 2 Expansion Project in April 2019. The project has reached final completion and SLIB now requires an adjusted repayment schedule and promissory note.

**Legal/Statutory Authority:** SLIB granted a CWSRF loan for this project in 2019.

**BUDGET/FISCAL INFORMATION:**

**REVENUE**

Source	Amount	Type
Fees/Charges for Service		
Grants for Projects		
Loans on Project	\$5,000,000.00	SLIB CWSRF#175
Other		
Total	\$5,000,000.00	

Amount spent to date (approved and adopted by Council)

Budget	Amount	Funds
Total Budget Allocation	\$5,000,000.00	CWSRF #175
Less Amount Spent to Date	\$3,542,266.21	Construction Contract
Remainder of Budget	\$1,457,733.79	Relinquished back to CWSRF loan funds

**Responsible Staff:**

Brooks Webb, Public Works Director  
 Malea Brown, Chief Operating Officer

Attachments:

CWSRF-175 Promissory Note