CITY OF LARAMIE, WYOMING RESOLUTION 2020-06

A RESOLUTION GIVING CONSENT FOR THE HOUSING AUTHORITY OF THE CITY OF CHEYENNE (ALSO KNOWN AS THE CHEYENNE HOUSING AUTHORITY) TO MAKE SECOND LOANS FOR THE PURCHASE OF HOUSING WITHIN THE AREA OF THE CITY OF LARAMIE, WYOMING

WHEREAS, the Housing Authority of the City of Cheyenne (also known as the Cheyenne Housing Authority) is a Housing Authority created by the City of Cheyenne in 1971 pursuant to Wyoming State Statute;

WHEREAS, the Housing Authority of the City of Cheyenne is authorized by Wyoming State Statute to "Make loans for the provision of housing";

WHEREAS, the Housing Authority of the City of Cheyenne has created a program called *the Welcome Home Wyoming Program* to assist qualified households to purchase housing through a partnership with lenders and loan servicers, and the *Welcome Home Wyoming Program* has been successfully operating in your jurisdiction since 2015;

WHEREAS, the Housing Authority of the City of Cheyenne wants to enhance the Welcome Home Wyoming Program by adding a second loan option, and the Housing Authority of the City of Cheyenne's authority to exercise its powers to make such loans can be expanded to the jurisdiction of the City of Laramie, Wyoming through the request or consent, by resolution, of the governing body of the City of Laramie, Wyoming;

WHEREAS, other than adoption of this Resolution, there is no activity or cost to the City of Laramie, Wyoming to make the Welcome Home Wyoming Program available within the jurisdiction of the City of Laramie, Wyoming;

WHEREAS, facilitating the ability of persons of low and moderate income to purchase housing within the City of Laramie, Wyoming also provides multiple benefits to the City of Laramie such as economic development and stability of its population.

NOW, THEREFORE BE IT RESOLVED that the exercise of powers within the City of Laramie, Wyoming by the Housing Authority of the City of Cheyenne to facilitate and make second loans for the purchase of housing is hereby consented to.

BE IT FURTHER RESOLVED that the consent to the exercise of powers by the Housing Authority of the City of Cheyenne within the City of Laramie, Wyoming shall remain in effect unless and until it is withdrawn pursuant a formal action approved by the Laramie City Council.

PASSED, APPROVED, AND ADOPTED THIS 21st day of January 2020.

Joe Shumway, Mayor and President of the Laramie City Council

Attest:

Nancy Bartholomew, City Clerk