



## **Monthly Financial Report February 28, 2021**



**City of Laramie: Building our Community through Respect,  
Integrity, Teamwork, and Stewardship**

**Issue Date: March 16, 2021**

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or [jwade@cityoflaramie.org](mailto:jwade@cityoflaramie.org) with questions.

## Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

## Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

## Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

## Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

City of Laramie Monthly Financial Report

General Fund, Economic Development Fund, and E911 Funds

February 28, 2021

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

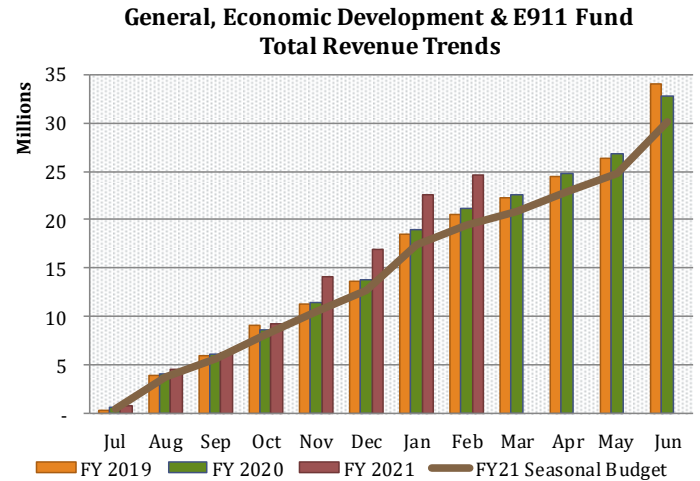
Revenues:	Annual Actual FY20	Annual Budget FY21	Feb FY21 MTD Actuals	Feb FY21 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,677,114	2,450,000	96,210	1,839,632	75.09
Franchise Tax	1,745,401	1,660,175	158,087	784,700	47.27
Licenses & Permits	165,933	158,000	7,796	37,940	24.01
Severance Tax	1,143,170	1,143,000	-	569,394	49.82
Mineral Royalties	756,249	725,000	-	388,696	53.61
Sales & Use Tax	11,263,529	9,700,000	1,201,396	9,106,805	93.88
Other Intergovernmental	8,751,240	8,443,381	285,183	9,423,730	111.61
Charges for Services	1,957,614	1,771,920	128,076	1,047,776	59.13
Fines & Forfeits	465,713	585,000	38,227	251,218	42.94
Interest	225,357	108,500	12,373	57,000	52.53
Investment Gains (Losses)	34,221	-	(88,055)	(136,287)	-
Miscellaneous	582,189	405,985	16,500	178,114	43.87
<b>Total Outside Revenue</b>	<b>29,767,730</b>	<b>27,150,961</b>	<b>1,855,793</b>	<b>23,548,718</b>	<b>86.73%</b>
Interfund Transfers In	1,793,250	92,500	625	5,000	5.41
Operating Transfers In	1,365,406	1,626,980	135,582	1,084,653	66.67
<b>Total Revenues:</b>	<b>32,926,386</b>	<b>28,870,441</b>	<b>1,992,000</b>	<b>24,638,371</b>	<b>85.34%</b>
<b>Expenditures:</b>					
Personnel Services	18,283,457	20,590,719	1,474,521	12,784,746	62.09
Contractual Services	3,770,709	5,114,654	174,757	2,343,538	45.82
Community Agencies	471,933	501,945	20,248	348,625	69.45
Materials and Supplies	1,111,773	2,215,970	24,925	493,424	22.27
Capital Expenditures	2,169,705	5,942,880	111,635	1,040,191	17.50
Operating Transfers Out	338,040	1,568,400	44,575	1,363,390	86.93
Capital Transfers Out	3,018,068	315,099	20,833	166,663	52.89
Capital Lease and Debt Service	582,415	689,352	-	390,436	56.64
<b>Total Expenditures:</b>	<b>29,746,100</b>	<b>36,939,019</b>	<b>1,871,494</b>	<b>18,931,013</b>	<b>51.25%</b>
<b>Revenue Over (Under)</b>					
<b>Expenditures</b>	<b>\$3,180,286</b>	<b>(\$8,068,578)</b>	<b>\$120,506</b>	<b>\$5,707,358</b>	

**Revenue – General Fund, Economic Development Fund, and E911 Fund**

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

**Total Revenue to Date**

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 616,719	\$ 847,316	\$ 452,787	87.13%	37.39%
Aug	4,139,018	4,531,637	3,838,694	18.05%	9.49%
Sep	6,131,167	6,306,101	5,654,502	11.52%	2.85%
Oct	8,722,007	9,333,202	8,173,482	14.19%	7.01%
Nov	11,435,800	14,104,664	10,572,612	33.41%	23.34%
Dec	13,842,957	16,868,025	12,662,392	33.21%	21.85%
Jan	18,937,718	22,646,371	17,421,152	29.99%	19.58%
Feb	21,171,938	24,638,371	19,395,198	27.03%	16.37%
Mar	22,638,163		20,879,610		
Apr	24,784,479		22,924,602		
May	26,780,327		24,716,222		
Jun	32,801,748		30,156,483		

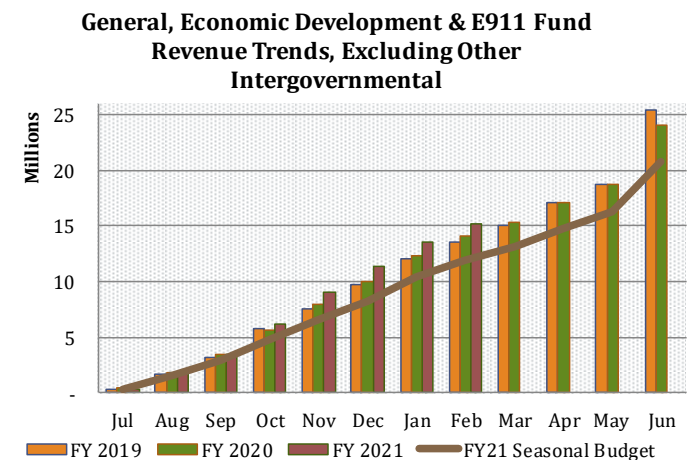


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 27.03% above the budget target and 16.37% above revenue collected to date last fiscal year. A large portion of the variance from last fiscal year is due to the receipt of CARES Act funding (about \$2.6 million). Other contributing variances are described in the following sections.

**Total Revenue to Date, excluding Other Intergovernmental Revenue**

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 27.51% above the revenue target and 7.85% above revenue collected to date in FY 2020. Variances related to operating revenue are described in the next sections.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 402,970	\$ 293,727	\$ 298,348	-1.55%	-27.11%
Aug	1,832,645	1,870,225	1,522,556	22.83%	2.05%
Sep	3,388,079	3,411,369	2,840,882	20.08%	0.69%
Oct	5,670,161	6,160,691	4,852,429	26.96%	8.65%
Nov	7,929,719	9,084,895	6,603,799	37.57%	14.57%
Dec	9,934,542	11,360,190	8,241,627	37.84%	14.35%
Jan	12,272,167	13,507,824	10,384,333	30.08%	10.07%
Feb	14,107,251	15,214,641	11,931,819	27.51%	7.85%
Mar	15,314,564		13,094,875		
Apr	17,109,137		14,716,605		
May	18,766,913		16,198,007		
Jun	24,077,780		20,733,102		

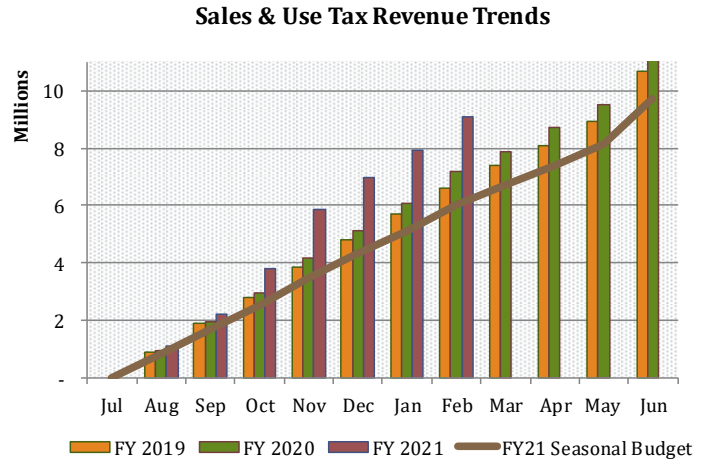


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## SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 32% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4<sup>th</sup> and 5<sup>th</sup> cent tax distributions. Sales and use tax collections received to date are 27.13% above last fiscal year and 51.01% above the budget target. Multiple sectors have experienced growth year-to-date, including construction, retail, and online sales. There has also been a significant increase in the other services sector. Based on discussions with the State Department of Revenue, wind energy development is the likely cause of this sharp, one-time increase in the other services sector. While accommodation and food service collections remain lower than the previous year, the decline is less than expected at around 1%.

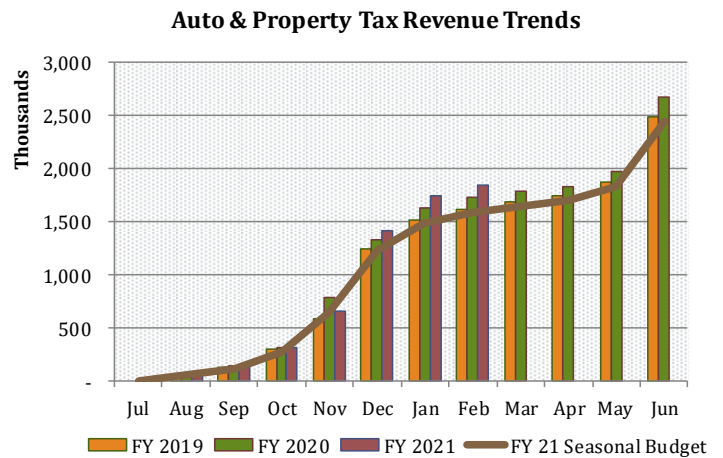
Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	944,628	1,118,342	819,025	36.55%	18.39%
Sep	1,925,685	2,202,924	1,676,150	31.43%	14.40%
Oct	2,960,560	3,813,564	2,520,019	51.33%	28.81%
Nov	4,166,306	5,887,332	3,499,923	68.21%	41.31%
Dec	5,131,359	6,958,274	4,342,776	60.23%	35.60%
Jan	6,054,914	7,905,408	5,130,170	54.10%	30.56%
Feb	7,163,514	9,106,805	6,030,554	51.01%	27.13%
Mar	7,880,931		6,717,755		
Apr	8,701,253		7,392,982		
May	9,535,458		8,149,747		
Jun	11,263,529		9,700,000		



## AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 8% of the revenue budget for the reported funds. Auto and Property tax collections are 6.41% higher than last fiscal year and 15.90% above the seasonal budget target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	67,692	68,240	56,791	20.16%	0.81%
Sep	134,449	130,028	117,423	10.73%	-3.29%
Oct	312,341	318,292	274,057	16.14%	1.91%
Nov	781,827	661,959	634,837	4.27%	-15.33%
Dec	1,327,172	1,417,699	1,223,092	15.91%	6.82%
Jan	1,627,059	1,743,422	1,485,925	17.33%	7.15%
Feb	1,728,889	1,839,632	1,587,264	15.90%	6.41%
Mar	1,779,824		1,642,772		
Apr	1,833,684		1,697,055		
May	1,975,577		1,825,122		
Jun	2,677,114		2,450,000		



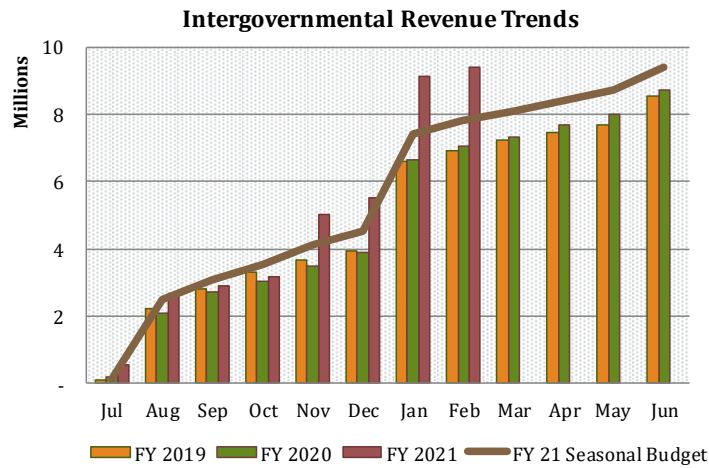
# City of Laramie Monthly Financial Report

## INTERGOVERNMENTAL REVENUE

Most revenue (about 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is derived from grant awards. Intergovernmental revenue makes up about 31% of the General Fund, Economic Development Fund, and E911 Fund revenue budget.

In the current year, CARES act funding is also included in intergovernmental revenue. These awards were made after the beginning of FY 2021 and the revenue was not budgeted. To date, the City has received about \$2.6 million in reimbursements, which is most of the awarded total.

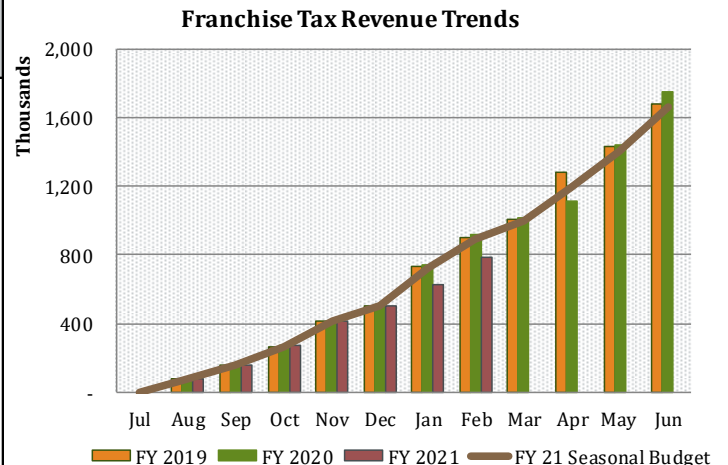
The FY 2021 direct distribution is estimated at about \$4.0 million. The City has received both disbursements, totaling \$4.15 million. Compared to last year, this revenue source has increased 1.2%.



## FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise taxes are 14.28% below the prior year revenue to date and 12.28% below the revenue target. This decline is related to a timing issue in revenue receipts, as compared to last year, and is expected to even out.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	77,116	75,341	78,075	-3.50%	-2.30%
Sep	158,831	155,307	156,511	-0.77%	-2.22%
Oct	269,363	267,501	263,152	1.65%	-0.69%
Nov	417,425	409,741	409,278	0.11%	-1.84%
Dec	512,892	504,175	500,740	0.69%	-1.70%
Jan	742,005	626,613	724,518	-13.51%	-15.55%
Feb	915,407	784,700	894,589	-12.28%	-14.28%
Mar	1,018,780		994,623		
Apr	1,116,395		1,193,939		
May	1,437,019		1,400,103		
Jun	1,745,401		1,660,175		

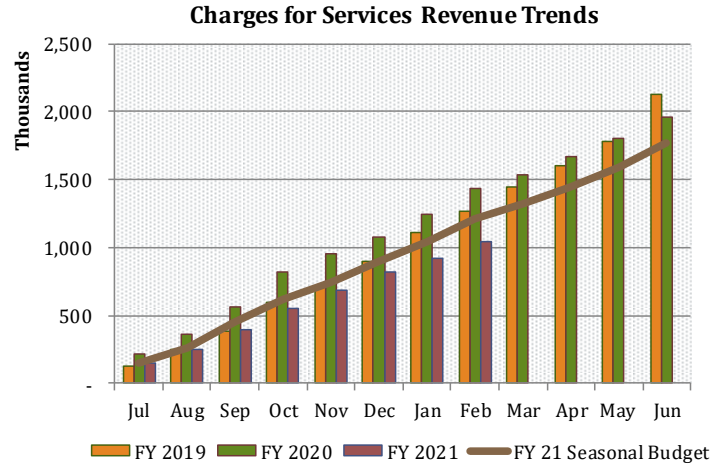


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 221,409	\$ 144,287	\$ 146,729	-1.66%	-34.83%
Aug	363,816	253,707	257,476	-1.46%	-30.27%
Sep	566,192	390,726	447,194	-12.63%	-30.99%
Oct	816,994	547,598	620,923	-11.81%	-32.97%
Nov	958,062	691,355	742,312	-6.86%	-27.84%
Dec	1,075,989	825,445	898,407	-8.12%	-23.28%
Jan	1,249,644	919,700	1,048,223	-12.26%	-26.40%
Feb	1,435,601	1,047,776	1,210,240	-13.42%	-27.01%
Mar	1,537,634		1,327,025		
Apr	1,664,724		1,444,437		
May	1,803,748		1,587,613		
Jun	1,957,583		1,771,920		

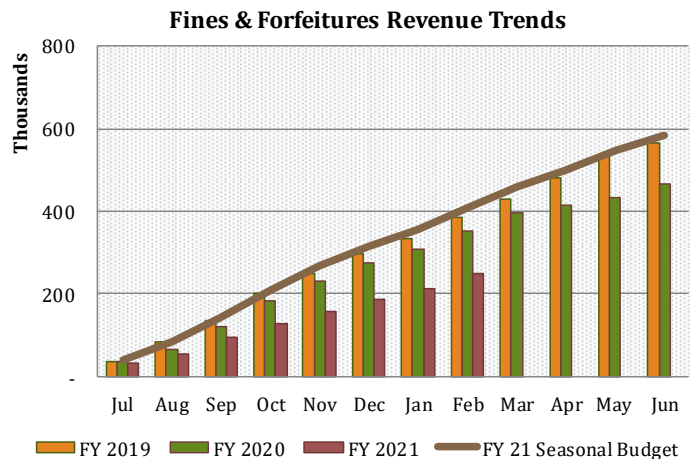


To date, charges for services revenue is 27.01% below the prior year revenue to date and 13.42% below the revenue target. While there tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits), there are several other impacts to this variance. COVID-19 has negatively impacted admissions and programming in parks and recreation user fee revenue and Police security fees. Additional impacts include decreases in building permits and plan review fees.

## FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 28.39% below the prior year revenue to date and 38.50% below the revenue target. The variance is largely due to limited ticketing and restricted judicial activity required by COVID-19 pandemic.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 34,952	\$ 33,363	\$ 41,683	-19.96%	-4.55%
Aug	66,775	54,525	84,465	-35.45%	-18.35%
Sep	122,213	93,629	143,956	-34.96%	-23.39%
Oct	181,884	127,323	209,356	-39.18%	-30.00%
Nov	231,261	158,712	266,701	-40.49%	-31.37%
Dec	273,722	186,816	317,082	-41.08%	-31.75%
Jan	310,031	212,991	355,598	-40.10%	-31.30%
Feb	350,818	251,218	408,469	-38.50%	-28.39%
Mar	395,282		459,347		
Apr	414,575		499,397		
May	434,674		547,668		
Jun	465,713		585,000		



# City of Laramie Monthly Financial Report

## SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. Receipts are in line with quarterly targets.

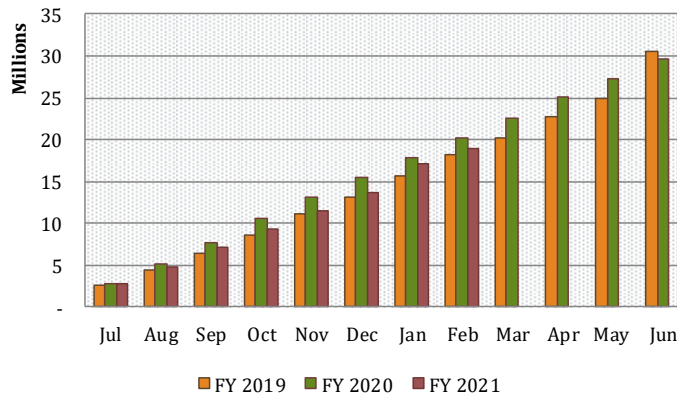
## Expenditures - General Fund, Economic Development Fund, and E911 Fund

### Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 6.13% below FY 2020 totals.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$2,806,441	\$2,776,108	-1.08%
Aug	5,114,900	4,824,218	-5.68%
Sep	7,661,729	7,123,030	-7.03%
Oct	10,509,604	9,363,746	-10.90%
Nov	13,070,709	11,419,612	-12.63%
Dec	15,493,116	13,674,980	-11.74%
Jan	17,888,068	17,059,520	-4.63%
Feb	20,166,963	18,931,013	-6.13%
Mar	22,539,107		
Apr	25,078,400		
May	27,257,312		
Jun	29,720,810		

**General, Economic Development, and E911 Fund  
Total Expenditure Trends**

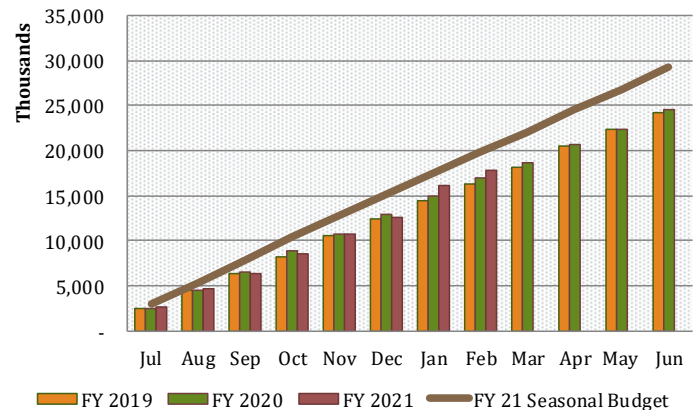


### Operating Expenditures to Date

There is approximately \$6.1M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2020	FY 2021	FY 2020 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$2,551,600	\$2,724,322	\$3,009,068	-9.46%	6.77%
Aug	4,513,427	4,626,910	5,368,265	-13.81%	2.51%
Sep	6,558,742	6,404,408	7,832,173	-18.23%	-2.35%
Oct	8,812,209	8,527,108	10,323,902	-17.40%	-3.24%
Nov	10,799,618	10,665,658	12,736,008	-16.26%	-1.24%
Dec	12,865,530	12,591,909	15,158,720	-16.93%	-2.13%
Jan	14,921,724	16,130,964	17,520,242	-7.93%	8.10%
Feb	16,906,456	17,890,822	19,771,422	-9.51%	5.82%
Mar	18,607,752		21,974,452		
Apr	20,638,776		24,495,070		
May	22,449,508		26,706,523		
Jun	24,562,135		29,324,393		

**General, Economic Development, and E911 Fund  
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+5.82%) overall but 9.51% below the budget target. There is an additional \$1.0 million Recreation Center support transfer in this year that is creating much of the increase from last year. Payroll expenditures are also up by 1.6%.



## City of Laramie Monthly Financial Report

### Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2021	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$933,834	65.83%	614,743	571,763	42,980	61.23%	362,071
Legal	533,792	67.00%	357,641	353,836	3,805	66.29%	179,956
Finance	1,206,590	66.10%	797,556	646,873	150,683	53.61%	559,717
Engineering	1,836,789	60.63%	1,113,645	390,901	722,744	21.28%	1,445,888
Streets & Alleys	3,054,017	76.95%	2,350,066	1,379,875	970,191	45.18%	1,674,142
Parks	1,135,196	65.23%	740,488	502,249	238,239	44.24%	632,947
Recreation	269,724	62.91%	169,683	148,428	21,255	55.03%	121,296
Ice and Events Center	436,588	72.07%	314,649	274,549	40,100	62.89%	162,039
Emergency Management	11,300	71.59%	8,090	-	11,300	0.00%	11,300
Cemetery	389,523	62.40%	243,062	168,898	74,164	43.36%	220,625
Police	5,787,224	66.12%	3,826,513	3,398,228	428,285	58.72%	2,388,996
Fire	6,751,718	64.25%	4,337,979	3,975,391	362,588	58.88%	2,776,327
Planning	460,131	67.47%	310,450	195,458	114,992	42.48%	264,673
Public Works	645,861	66.06%	426,656	332,140	94,516	51.43%	313,721
Facilities Management	918,442	64.39%	591,385	662,720	(71,335)	72.16%	255,722
Municipal Court	361,558	65.99%	238,592	155,870	82,722	43.11%	205,688
Other General Accounts	3,946,228	71.70%	2,829,445	2,549,387	280,058	64.60%	1,396,841
Mosquito Control	626,751	55.49%	347,784	175,400	172,384	27.99%	451,351
Information Technology	1,330,933	67.76%	901,840	492,969	408,871	37.04%	837,964
City Clerk	317,344	61.38%	194,786	151,057	43,729	47.60%	166,287
City Council	188,430	63.16%	119,012	85,737	33,275	45.50%	102,693
Animal Control	417,745	65.90%	275,294	252,646	22,648	60.48%	165,099
Code Administration	547,727	64.46%	353,065	285,465	67,600	52.12%	262,262
Human Resources	429,054	66.89%	286,994	269,918	17,076	62.91%	159,136
Records & Communication	2,012,602	65.74%	1,323,085	1,042,115	280,970	51.78%	970,487
Recreation Administration	82,204	66.86%	54,962	45,603	9,359	55.48%	36,601
Safety Compliance	33,000	50.00%	16,500	10,076	6,424	30.53%	22,924
Expenses E-911	806,611	47.17%	380,478	297,520	82,958	36.89%	509,091
<b>EXPENSE TOTALS:</b>	<b>\$35,470,916</b>	<b>N/A</b>	<b>23,524,443</b>	<b>18,815,072</b>	<b>4,712,582</b>	<b>53.04%</b>	<b>\$16,655,844</b>

Facilities Management is over the seasonal budget due to one-time capital expenditures related to COVID-19 facility modifications.

City of Laramie Monthly Financial Report

Recreation Center Fund

February 28, 2021

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY20	Annual Budget FY21	Feb FY 21 MTD Actuals	Feb FY 21 YTD Actuals	% of Annual Budget
Recreation Mill Board	175,000	220,000	70,000	123,500	-
Recreation Scholarships	-	-	-	-	-
General Contributions	1,037	1,100	15	81	-
Aquatic Fees	24,422	37,000	1,090	8,200	22.16
Rentals	18,873	30,000	467	2,891	9.64
Concession Sales	12,956	20,000	270	3,091	15.46
Programs	15,293	20,000	1,418	5,457	27.29
POS Merchandise	7,079	8,500	462	3,027	35.61
Admissions	720,966	778,000	43,152	327,205	42.06
Child Care	2,034	2,000	-	(35)	-
SACC Fees	111,064	120,000	5,273	22,423	18.69
Miscellaneous	20,816	3,000	300	2,156	71.87
Interest	14,624	5,000	-	2	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	-	5,000	-	7,372	-
<b>Total Outside Revenues</b>	<b>1,124,164</b>	<b>1,249,600</b>	<b>122,447</b>	<b>505,370</b>	<b>40.44%</b>
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	300,000	1,500,000	41,667	1,333,333	88.89
<b>Total Revenues:</b>	<b>1,424,164</b>	<b>2,749,600</b>	<b>164,114</b>	<b>1,838,703</b>	<b>66.87%</b>
<b>Expenditures:</b>					
Personnel Services	1,150,152	1,291,696	102,920	858,717	66.48
Contractual Services	352,254	445,058	11,026	175,289	39.39
Materials and Supplies	148,678	169,349	98	59,866	35.35
Capital Expenditures	98,973	413,509	5,995	212,090	51.29
Transfers Out:	-	-	-	-	-
Capital Lease and Debt Service	29,002	28,997	-	14,499	-
<b>Total Expenditures:</b>	<b>1,779,059</b>	<b>2,348,609</b>	<b>120,039</b>	<b>1,320,461</b>	<b>56.22%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(\$354,895)</b>	<b>\$400,991</b>	<b>\$44,075</b>	<b>\$518,242</b>	

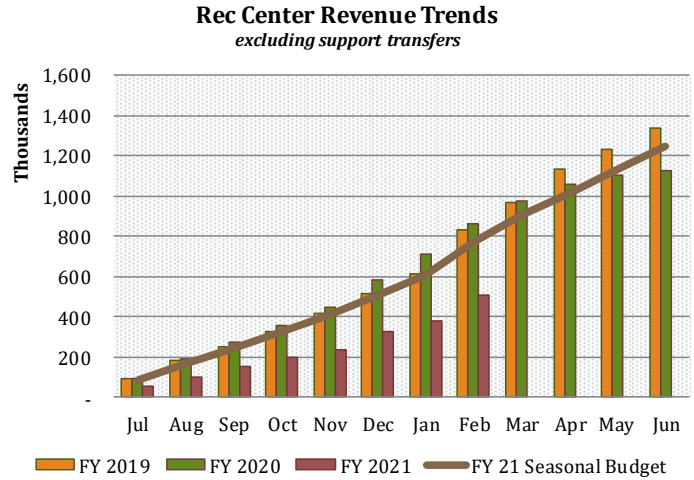
**Revenue – Recreation Center Fund**

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. For FY 2021, the support transfer was originally planned at 29% of budgeted revenue (\$500,000). Based on reduced revenue caused by pandemic facility modifications, the support transfer was increased to 55% of budgeted revenue (\$1.5 million) in a January 2021 amendment.

*Total Outside Revenue to Date (excludes support transfer)*

The Recreation Center’s total externally generated revenue is down 41.44% compared to the prior year and is 34.75% below the revenue budget target.

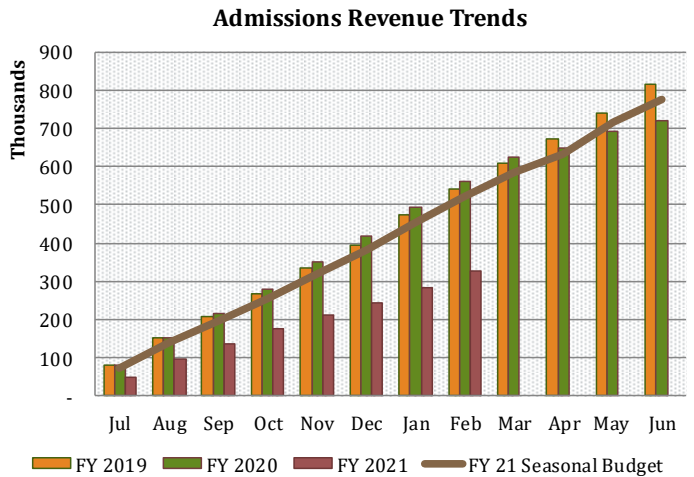
Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 92,054	\$ 52,706	\$ 83,276	-36.71%	-42.74%
Aug	191,875	103,550	172,299	-39.90%	-46.03%
Sep	275,119	154,768	247,705	-37.52%	-43.75%
Oct	358,375	197,500	328,964	-39.96%	-44.89%
Nov	445,808	236,977	410,019	-42.20%	-46.84%
Dec	584,804	326,359	505,307	-35.41%	-44.19%
Jan	713,722	382,925	608,587	-37.08%	-46.35%
Feb	863,001	505,370	774,481	-34.75%	-41.44%
Mar	976,652		908,407		
Apr	1,059,916		1,009,597		
May	1,101,312		1,136,629		
Jun	1,124,164		1,249,600		



ADMISSIONS REVENUE

Admissions revenue is 62% of the externally generated revenue budget. Admissions revenue is down 41.80% compared to the prior year and is 37.03% below the revenue budget target. The variance compared to last fiscal year and variance compared to seasonal budget target are due to limited facility admissions related to the COVID-19 pandemic response as well as reduced facility usage during the pandemic.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 79,498	\$ 48,267	\$ 71,533	-32.52%	-39.29%
Aug	151,772	96,171	138,280	-30.45%	-36.63%
Sep	214,306	137,925	195,596	-29.48%	-35.64%
Oct	279,247	177,247	255,301	-30.57%	-36.53%
Nov	348,666	211,980	318,244	-33.39%	-39.20%
Dec	417,469	243,181	381,897	-36.32%	-41.75%
Jan	494,011	284,053	453,026	-37.30%	-42.50%
Feb	562,252	327,205	519,618	-37.03%	-41.80%
Mar	625,685		586,953		
Apr	649,502		632,307		
May	693,127		714,586		
Jun	720,966		778,000		

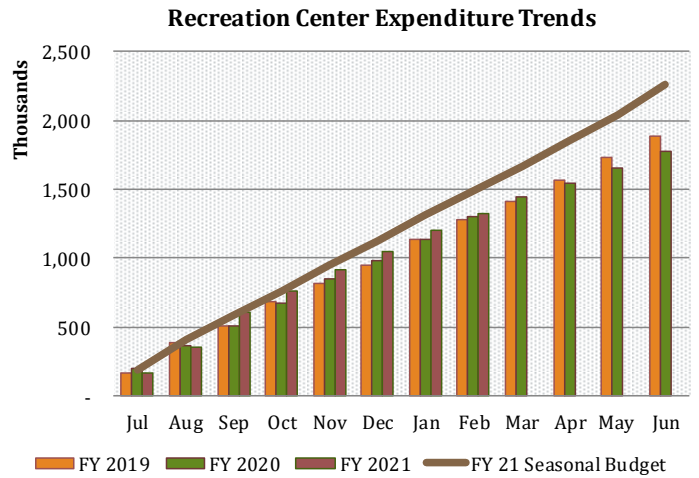


**Expenditures – Recreation Center Fund**

*Total Expenditures to Date*

Total expenditures for the Recreation Center are 1.62% above the prior year’s totals to date and 11.45% below the seasonal budget target. This variance is mostly due to increased capital spending in FY21. In operating, personnel expenses have increased slightly due to additional staff necessary to enforce COVID-19 protocols. Both contractual services and materials and supplies expenses have declined significantly in the current year.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 195,792	\$ 161,884	\$ 182,446	-11.27%	-17.32%
Aug	364,497	348,194	407,117	-14.47%	-4.47%
Sep	507,527	601,686	578,533	4.00%	18.55%
Oct	676,244	762,163	763,610	-0.19%	12.71%
Nov	849,112	908,949	951,655	-4.49%	7.05%
Dec	985,441	1,049,377	1,124,328	-6.67%	6.49%
Jan	1,137,291	1,200,422	1,315,068	-8.72%	5.55%
Feb	1,299,473	1,320,461	1,491,144	-11.45%	1.62%
Mar	1,440,684		1,663,032		
Apr	1,548,149		1,853,152		
May	1,656,042		2,039,341		
Jun	1,779,060		2,262,607		



City of Laramie Monthly Financial Report

**Water Fund**

February 28, 2021

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

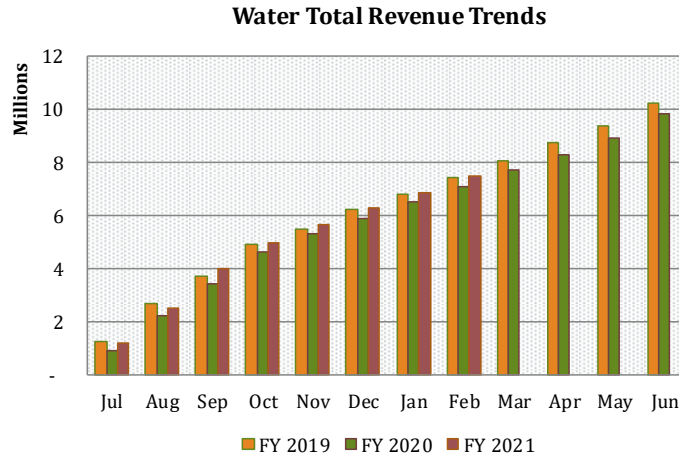
<b>Revenues:</b>	<b>Annual Actuals FY20</b>	<b>Annual Budget FY21</b>	<b>Feb FY 21 MTD Actuals</b>	<b>Feb FY 21 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	9,097,176	8,939,000	577,942	7,024,421	78.58
<b>Plant Investment Fees/Construction</b>	272,847	300,500	15,105	274,311	91.28
<b>Meter Sales/Salvage</b>	36,283	42,000	2,165	30,434	72.46
<b>Monolith Ranch</b>	53,686	97,500	-	100,763	103.35
<b>Intergovernmental</b>	75,634	12,426,130	34,993	51,303	0.41
<b>Miscellaneous</b>	3,941	2,500	-	50	2.00
<b>Interest Earnings</b>	178,734	50,000	9,337	43,103	86.21
<b>Investment Gain/Loss</b>	63,572	-	(41,622)	(76,764)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>9,781,873</b>	<b>21,857,630</b>	<b>597,920</b>	<b>7,447,621</b>	<b>34.07%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,447,917	1,810,559	120,240	1,023,514	56.53
<b>Contractual Services</b>	922,163	1,304,688	47,567	622,530	47.71
<b>Materials and Supplies</b>	597,899	1,128,147	20,405	317,749	28.17
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	498,291	645,662	53,805	430,441	66.67
<b>Capital Support Transfers</b>	-	2,806,572	-	-	-
<b>Capital Expenditures</b>	1,011,251	27,849,867	143,449	1,777,854	6.38
<b>Capital Lease and Debt Service</b>	718,277	725,225	-	559,781	77.19
<b>Total Expenditures</b>	<b>5,195,798</b>	<b>36,270,720</b>	<b>385,466</b>	<b>4,731,869</b>	<b>13.05%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$4,586,075</b>	<b>(\$14,413,090)</b>	<b>\$212,454</b>	<b>\$2,715,752</b>	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 5.61% higher than the prior year due to operating sources.

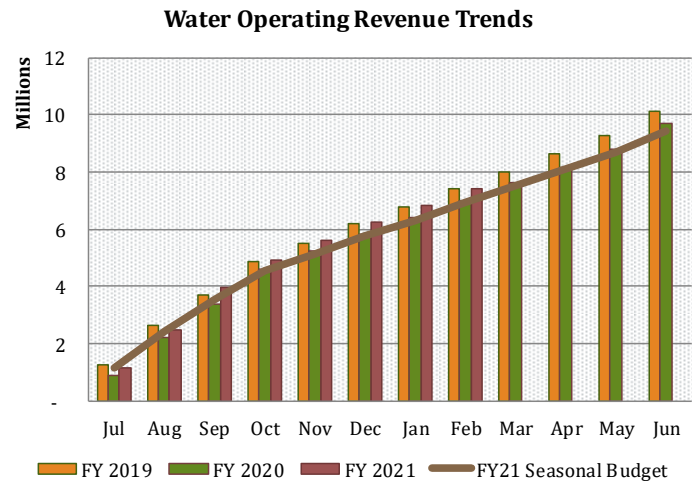
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 895,486	\$ 1,174,284	31.13%
Aug	2,203,370	2,490,809	13.05%
Sep	3,413,470	3,958,196	15.96%
Oct	4,629,714	4,942,370	6.75%
Nov	5,281,589	5,636,594	6.72%
Dec	5,869,584	6,259,481	6.64%
Jan	6,475,183	6,849,701	5.78%
Feb	7,051,788	7,447,621	5.61%
Mar	7,685,631		
Apr	8,250,912		
May	8,874,807		
Jun	9,796,094		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2021, operating revenues are up 5.52% from the previous year and are 6.41% above the revenue target.

Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 892,466	\$ 1,174,284	\$ 1,185,115	-0.91%	31.58%
Aug	2,203,370	2,490,809	2,443,813	1.92%	13.05%
Sep	3,410,865	3,958,196	3,526,596	12.24%	16.05%
Oct	4,587,142	4,937,945	4,545,052	8.64%	7.65%
Nov	5,239,017	5,620,284	5,131,710	9.52%	7.28%
Dec	5,827,012	6,243,171	5,766,101	8.27%	7.14%
Jan	6,432,611	6,833,391	6,315,112	8.21%	6.23%
Feb	7,009,216	7,396,318	6,950,808	6.41%	5.52%
Mar	7,617,344		7,500,209		
Apr	8,182,625		8,105,878		
May	8,799,173		8,708,498		
Jun	9,720,460		9,431,500		

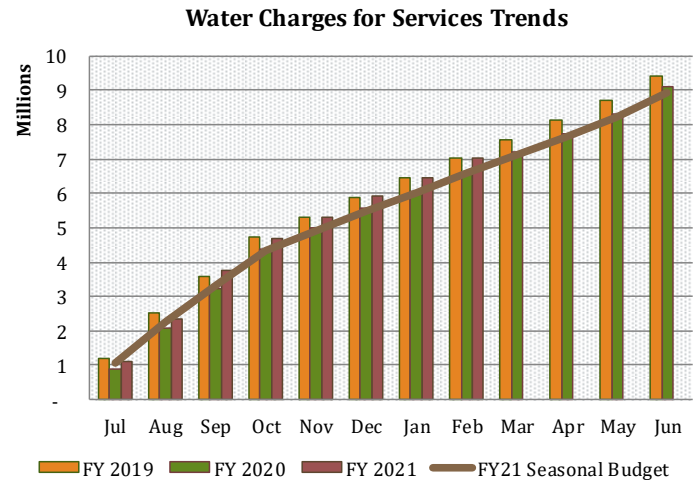


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 6.09% from the previous year and is 6.67% above the revenue target. The variance from the previous year is due to an unusually cold, wet spring and early summer experienced in FY 2020 causing a delay and overall reduction in irrigation charges.

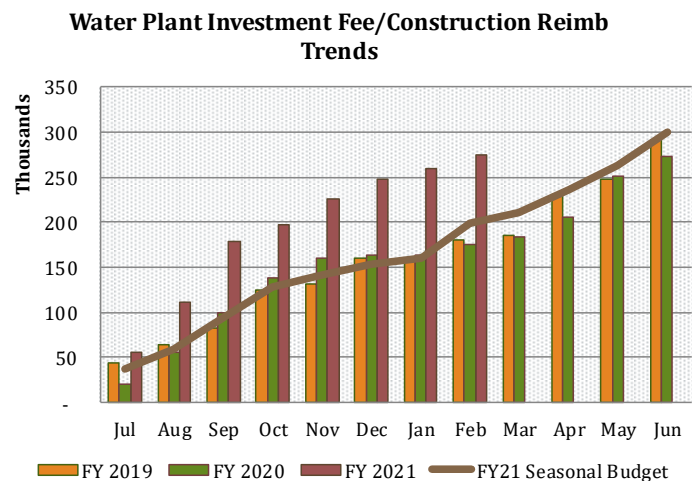
Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 877,784	\$ 1,096,423	\$ 1,076,790	1.82%	24.91%
Aug	2,090,851	2,347,405	2,264,488	3.66%	12.27%
Sep	3,241,762	3,755,031	3,301,820	13.73%	15.83%
Oct	4,357,676	4,705,397	4,330,838	8.65%	7.98%
Nov	4,978,731	5,321,126	4,898,194	8.63%	6.88%
Dec	5,551,125	5,914,063	5,480,747	7.91%	6.54%
Jan	6,072,276	6,446,479	5,995,633	7.52%	6.16%
Feb	6,620,889	7,024,421	6,584,946	6.67%	6.09%
Mar	7,207,182		7,126,580		
Apr	7,740,959		7,662,329		
May	8,302,139		8,217,677		
Jun	9,111,512		8,939,000		



## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 56.60% above the previous year and 37.73% above the revenue target. Variation in this account is normal based on development activity.

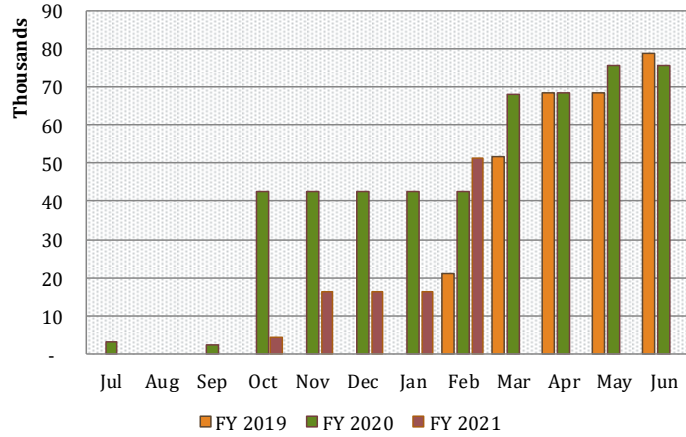
Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 19,254	\$ 55,395	\$ 37,603	47.32%	187.71%
Aug	55,767	110,790	58,330	89.94%	98.67%
Sep	98,530	178,259	94,986	87.67%	80.92%
Oct	137,803	196,385	127,965	53.47%	42.51%
Nov	160,063	225,965	141,242	59.98%	41.17%
Dec	163,084	248,119	152,445	62.76%	52.14%
Jan	163,084	259,206	160,238	61.76%	58.94%
Feb	175,168	274,311	199,166	37.73%	56.60%
Mar	184,231		210,003		
Apr	205,378		235,508		
May	251,700		263,599		
Jun	272,847		300,500		



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2021, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for this entire category. WWDC and SLIB are major funding sources for this project.

**Water Intergovernmental Revenue Trends**



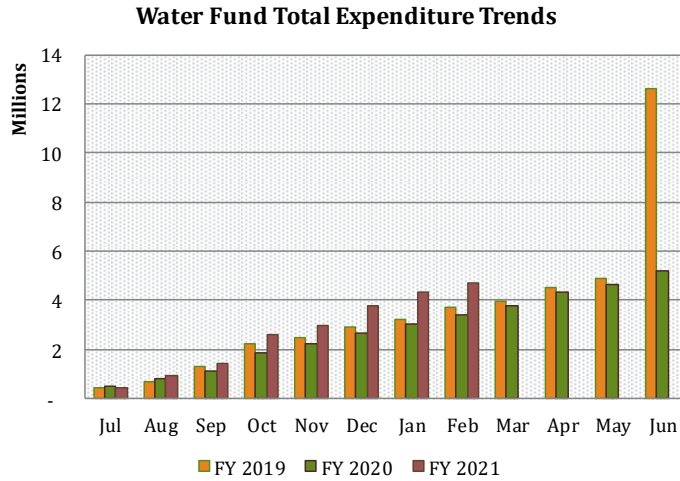


Expenditures – Water Fund

Total Expenditures to Date

In FY 2021, total expenditures to date are 38.68% higher than the previous year. The variance from the prior year is due in part to the timing of capital expenditures. Operating variances are described below.

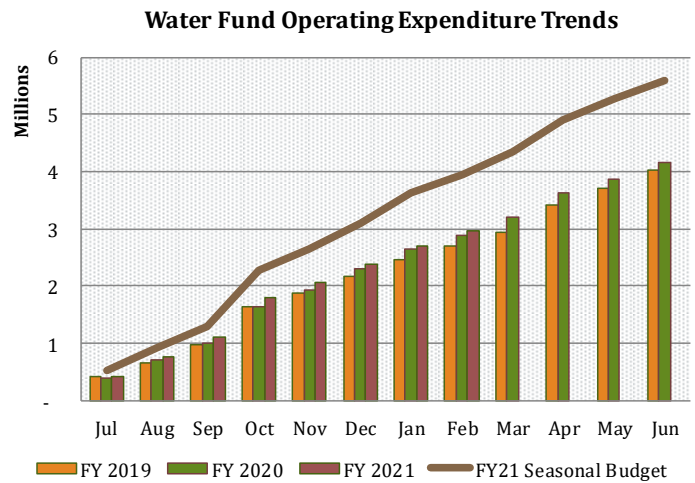
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 500,502	\$ 428,108	-14.46%
Aug	837,498	941,665	12.44%
Sep	1,139,780	1,421,178	24.69%
Oct	1,875,227	2,631,750	40.34%
Nov	2,259,654	2,979,907	31.87%
Dec	2,686,356	3,783,606	40.85%
Jan	3,062,344	4,346,404	41.93%
Feb	3,411,997	4,731,869	38.68%
Mar	3,782,717		
Apr	4,360,865		
May	4,634,671		
Jun	5,181,150		



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 1.90% higher than the previous fiscal year to date and are 25.35% lower than the expenditure budget target. The variance from the prior year is due to a small increase in personnel expenditures (1.0%), as well as increased costs for shared support services.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 390,502	\$ 423,732	\$ 522,061	-18.83%	8.51%
Aug	709,282	778,666	918,203	-15.20%	9.78%
Sep	991,930	1,122,853	1,303,859	-13.88%	13.20%
Oct	1,628,304	1,806,083	2,264,932	-20.26%	10.92%
Nov	1,939,909	2,061,974	2,636,486	-21.79%	6.29%
Dec	2,307,258	2,381,772	3,095,652	-23.06%	3.23%
Jan	2,646,095	2,711,999	3,635,085	-25.39%	2.49%
Feb	2,899,013	2,954,015	3,957,034	-25.35%	1.90%
Mar	3,192,815		4,330,846		
Apr	3,639,321		4,912,037		
May	3,872,810		5,275,031		
Jun	4,169,899		5,598,405		



**Monolith Ranch**  
February 28, 2021

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

<b>Revenues:</b>	<b>Annual Actuals FY 20</b>	<b>Annual Budget FY 21</b>	<b>Feb FY 21 MTD Actuals</b>	<b>Feb FY 21 YTD Actuals</b>	<b>% of Annual Budget</b>
Monolith Ranch Rentals	-	-	-	5,905	-
Monolith Ranch Hay Contract	45,000	45,000	-	45,000	-
Monolith Ranch Grazing	0	50,000	-	45,250	90.50
Monolith Ranch Game & Fish	-	2,500	-	4,608	184.32
Monolith Ranch Miscellaneous	8,686	-	-	-	-
<b>Total Revenues:</b>	<b>53,686</b>	<b>97,500</b>	<b>0</b>	<b>100,763</b>	<b>103.35%</b>
<b>Expenditures:</b>					
Personnel Services	-	-	-	-	-
Contractual Services	34,733	75,088	-	17,613	23.46
Materials and Supplies	5,899	10,500	-	1,260	12.00
Capital Expenditures	-	-	-	-	-
Capital Lease and Debt Service	-	-	-	-	-
<b>Total Expenditures:</b>	<b>40,632</b>	<b>85,588</b>	<b>0</b>	<b>18,873</b>	<b>22.05%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$13,054</b>	<b>\$11,912</b>	<b>\$0</b>	<b>\$81,890</b>	

*Total Revenue*

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

*Total Expenditures*

Total expenditures are 22.05% of the annual expenditure budget.

*The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.*

City of Laramie Monthly Financial Report

**Wastewater Fund**

February 28, 2021

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

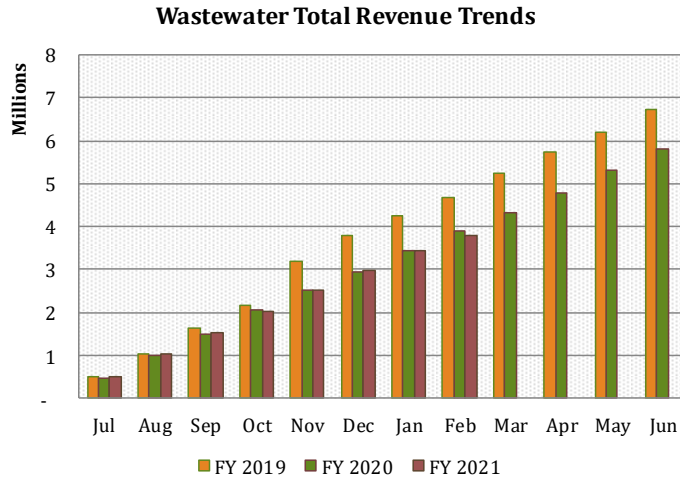
<b>Revenue:</b>	<b>Annual Actuals</b>	<b>Annual Budget</b>	<b>Feb FY 21</b>	<b>Feb FY 21</b>	<b>% of</b>
	<b>FY20</b>	<b>FY21</b>	<b>MTD Actuals</b>	<b>YTD Actuals</b>	<b>Annual Budget</b>
<b>Charges for Services</b>	5,292,083	5,190,000	434,111	3,634,768	70.03
<b>Plant Investment Fees/Construction</b>	225,559	251,000	14,055	193,031	76.90
<b>Intergovernmental</b>	155,609	11,971,698	-	32,644	-
<b>Other</b>	2,321	187,437	-	380	0.20
<b>Interest Earnings</b>	102,964	50,000	7,518	34,869	69.74
<b>Investment Gain/Loss</b>	27,114	-	(80,123)	(95,567)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>5,805,650</b>	<b>17,650,135</b>	<b>375,561</b>	<b>3,800,125</b>	<b>21.53%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,043,118	1,265,345	88,232	770,871	60.92
<b>Contractual Services</b>	572,699	751,082	20,270	358,216	47.69
<b>Materials and Supplies</b>	121,003	232,805	1,489	45,447	19.52
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	634,197	605,708	50,476	405,098	66.88
<b>Capital Support Transfers</b>	-	2,052,627	-	-	-
<b>Capital Expenditures</b>	2,355,662	21,154,508	137,663	1,921,250	9.08
<b>Capital Lease and Debt Service</b>	214,989	291,122	-	152,247	52.30
<b>Total Expenses</b>	<b>4,941,668</b>	<b>26,353,197</b>	<b>298,130</b>	<b>3,653,129</b>	<b>13.86%</b>
<b>Net Income (Loss)</b>	<b>\$863,982</b>	<b>(\$8,703,062)</b>	<b>\$77,431</b>	<b>\$146,996</b>	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is down 2.37%.

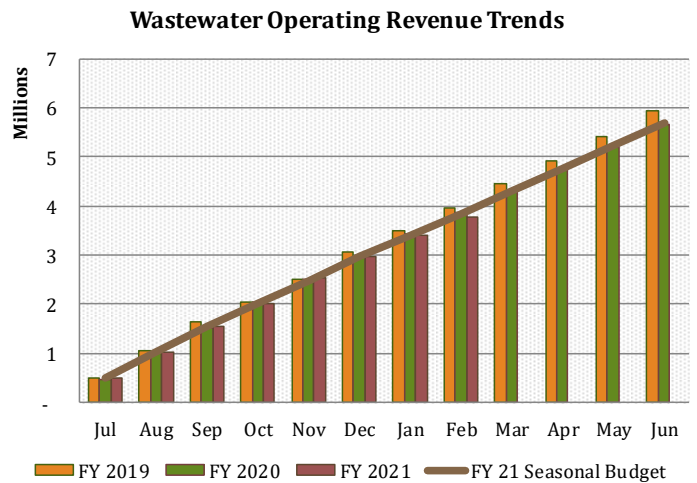
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 453,513	\$ 492,972	8.70%
Aug	1,016,117	1,017,859	0.17%
Sep	1,509,229	1,544,443	2.33%
Oct	2,050,304	2,010,871	-1.92%
Nov	2,520,955	2,526,012	0.20%
Dec	2,959,084	2,989,594	1.03%
Jan	3,421,681	3,424,562	0.08%
Feb	3,892,418	3,800,125	-2.37%
Mar	4,339,230		
Apr	4,773,759		
May	5,300,072		
Jun	5,805,379		



Operating Revenue to Date

Operating revenue is a much better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues to date are down 2.50% compared to the previous year and are 2.11% below the revenue target. Most of this variation is caused by investment market changes. While major operating revenue sources are up from the previous year, unrealized losses on investments total \$95,567 this fiscal year-to-date. As of February 2020, the Wastewater Fund had unrealized market gains of \$12,879 fiscal year-to-date.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 453,513	\$ 492,972	\$ 486,484	1.33%	8.70%
Aug	1,016,117	1,017,859	1,018,802	-0.09%	0.17%
Sep	1,509,229	1,544,443	1,539,248	0.34%	2.33%
Oct	2,050,304	2,010,871	2,004,770	0.30%	-1.92%
Nov	2,520,955	2,526,012	2,464,292	2.50%	0.20%
Dec	2,959,084	2,966,685	2,963,076	0.12%	0.26%
Jan	3,421,681	3,391,918	3,394,536	-0.08%	-0.87%
Feb	3,864,116	3,767,481	3,848,859	-2.11%	-2.50%
Mar	4,310,928		4,313,896		
Apr	4,745,457		4,753,863		
May	5,183,197		5,222,297		
Jun	5,649,770		5,678,437		



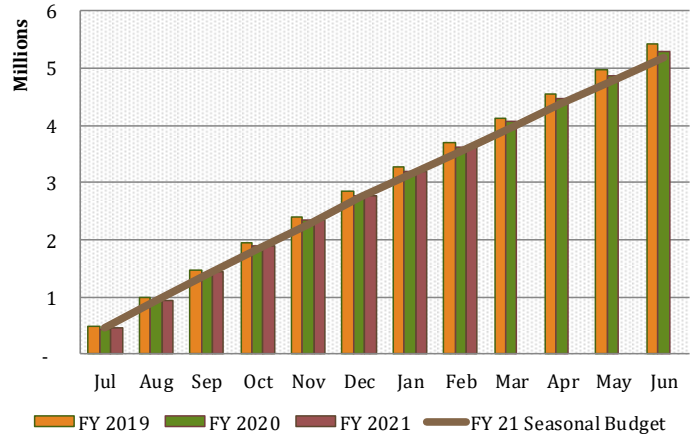
# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 29% of budgeted revenue in the Wastewater Fund. Charges for services revenue is up 0.28% from the prior year to date and is 2.44% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 447,816	\$ 460,916	\$ 457,785	0.68%	2.93%
Aug	936,736	935,972	928,999	0.75%	-0.08%
Sep	1,408,522	1,443,669	1,382,269	4.44%	2.50%
Oct	1,901,796	1,902,794	1,851,856	2.75%	0.05%
Nov	2,346,707	2,344,849	2,278,375	2.92%	-0.08%
Dec	2,780,121	2,778,637	2,733,699	1.64%	-0.05%
Jan	3,194,736	3,200,656	3,133,726	2.14%	0.19%
Feb	3,624,671	3,634,768	3,548,309	2.44%	0.28%
Mar	4,056,801		3,964,352		
Apr	4,469,341		4,379,548		
May	4,865,356		4,789,704		
Jun	5,291,907		5,190,000		

**Wastewater Charges for Services Revenue Trends**

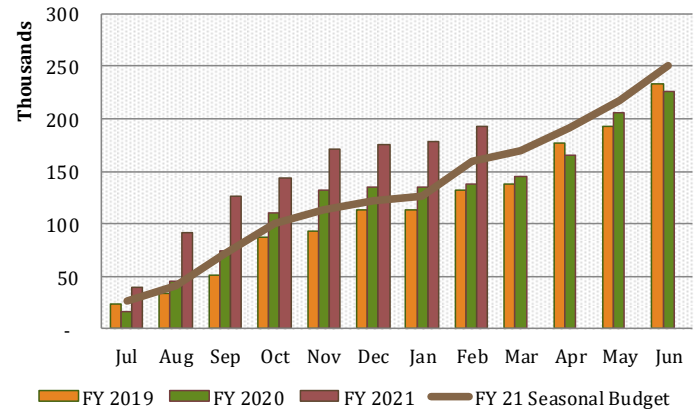


## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 40.41% higher than the previous year and 20.76% higher than the revenue target. Variation in this account is normal based on development activity.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 16,866	\$ 40,300	\$ 27,234	47.98%	138.94%
Aug	45,962	91,844	41,099	123.47%	99.83%
Sep	74,608	126,513	71,145	77.82%	69.57%
Oct	111,151	143,379	101,093	41.83%	28.99%
Nov	131,859	170,543	113,264	50.57%	29.34%
Dec	134,670	176,165	121,467	45.03%	30.81%
Jan	134,670	178,976	126,716	41.24%	32.90%
Feb	137,481	193,031	159,849	20.76%	40.41%
Mar	145,914		169,692		
Apr	165,591		191,345		
May	205,882		216,876		
Jun	225,559		251,000		

**Wastewater Plant Investment/Construction Revenue Trends**

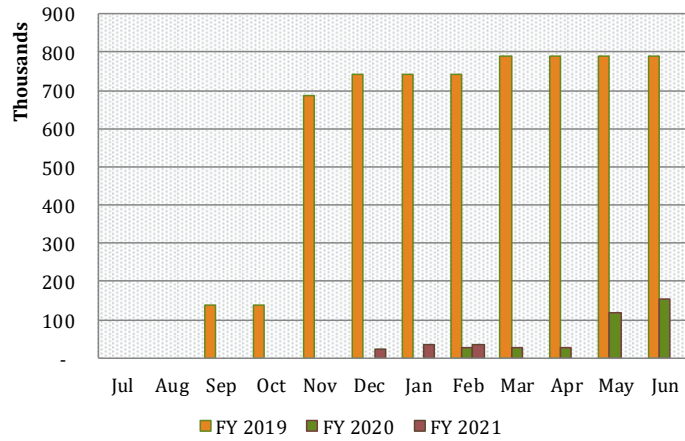


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2021, \$12M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

**Wastewater Intergovernmental Revenue Trends**

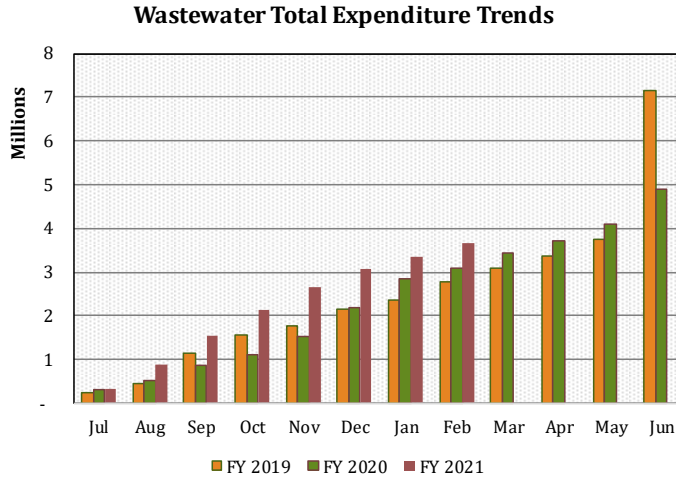


**Expenditures – Wastewater Fund**

*Total Expenditures to Date*

In FY 2021, expenditures to date are 18.24% higher than last year due to capital spending.

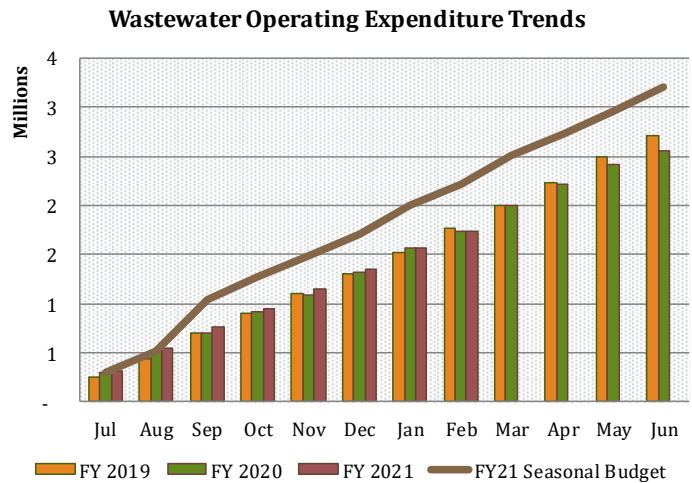
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 297,858	\$ 314,155	5.47%
Aug	524,178	893,165	70.39%
Sep	851,805	1,551,157	82.10%
Oct	1,094,929	2,141,924	95.62%
Nov	1,512,387	2,663,595	76.12%
Dec	2,183,265	3,087,006	41.39%
Jan	2,853,963	3,354,999	17.56%
Feb	3,089,493	3,653,129	18.24%
Mar	3,428,459		
Apr	3,713,988		
May	4,095,111		
Jun	4,910,108		



*Total Operating Expenditures to Date*

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 0.31% lower than the prior year to date and 21.89% lower than the expenditure budget target. There are small variances in most operating cost categories, but, in total, results from this year are very close to FY 2020.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 297,858	\$ 314,155	\$ 299,906	4.75%	5.47%
Aug	521,375	541,478	516,580	4.82%	3.86%
Sep	696,799	767,089	1,042,285	-26.40%	10.09%
Oct	915,610	942,940	1,272,472	-25.90%	2.98%
Nov	1,091,191	1,149,032	1,485,062	-22.63%	5.30%
Dec	1,314,816	1,353,263	1,700,089	-20.40%	2.92%
Jan	1,566,527	1,571,412	1,994,196	-21.20%	0.31%
Feb	1,737,294	1,731,879	2,217,163	-21.89%	-0.31%
Mar	1,996,175		2,504,265		
Apr	2,217,019		2,723,753		
May	2,410,821		2,963,353		
Jun	2,554,446		3,199,562		



City of Laramie Monthly Financial Report

**Solid Waste Fund**

February 28, 2021

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

<b>Revenue:</b>	<b>Annual Actuals FY20</b>	<b>Annual Budget FY21</b>	<b>Feb FY 21 MTD Actuals</b>	<b>Feb FY 21 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	2,273,139	2,110,500	190,458	1,534,419	72.70
<b>Landfill Dump Fees</b>	1,674,473	1,550,000	123,146	1,486,759	95.92
<b>Tire Recycle</b>	18,184	15,000	1,544	9,264	61.76
<b>Curbside Recycling Fee</b>	469,983	450,000	39,709	317,905	70.65
<b>Intergovernmental</b>	2,879,520	-	-	-	-
<b>Miscellaneous</b>	13,017	15,000	601	3,698	24.65
<b>Interest Earnings</b>	38,225	25,000	2,940	13,917	55.67
<b>Investment Gain/Loss</b>	12,468	-	(17,135)	(31,214)	-
<b>Capital Lease Proceeds</b>	460,728	2,000,000	-	-	-
<b>Total Revenues:</b>	<b>7,839,737</b>	<b>6,165,500</b>	<b>341,263</b>	<b>3,334,748</b>	<b>54.09%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,062,877	1,252,688	91,387	757,222	60.45
<b>Contractual Services</b>	697,466	733,799	42,605	285,957	38.97
<b>Materials and Supplies</b>	151,900	219,095	3,048	69,739	31.83
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	232,918	375,610	31,301	250,407	66.67
<b>Capital Support Transfers</b>	-	3,748,803	-	-	-
<b>Capital Expenditures</b>	3,845,161	2,669,474	18,320	635,805	23.82
<b>Debt Service and Landfill Closure</b>	(901,592)	907,650	29,912	693,000	76.35
<b>Total Expenditures:</b>	<b>5,088,730</b>	<b>9,907,119</b>	<b>216,573</b>	<b>2,692,130</b>	<b>27.17%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$2,751,007</b>	<b>(\$3,741,619)</b>	<b>\$124,690</b>	<b>\$642,618</b>	

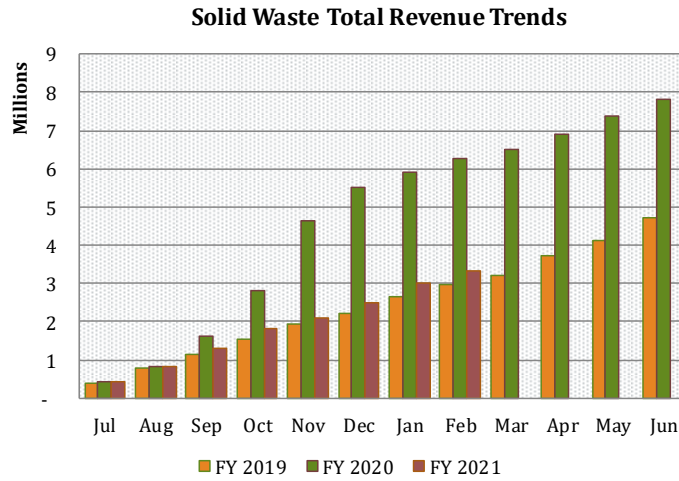


Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 46.85% lower than the prior year. FY 2020 included intergovernmental revenue related to capital project loans.

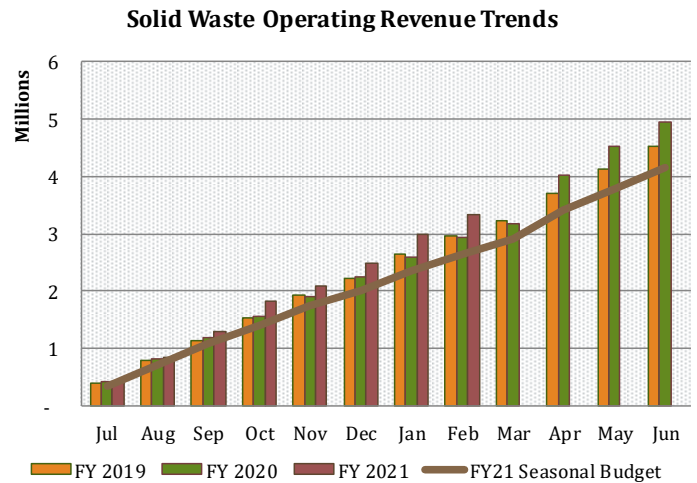
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 406,846	\$ 413,299	1.59%
Aug	806,782	840,493	4.18%
Sep	1,633,884	1,283,553	-21.44%
Oct	2,823,002	1,825,884	-35.32%
Nov	4,644,548	2,093,454	-54.93%
Dec	5,530,241	2,475,267	-55.24%
Jan	5,923,621	2,993,486	-49.47%
Feb	6,274,802	3,334,748	-46.85%
Mar	6,526,437		
Apr	6,888,706		
May	7,393,045		
Jun	7,839,565		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2021 operating revenues have increased 13.64% from the previous year and are 25.76% above the revenue target. Variances are further described in the section that follows.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 406,846	\$ 413,299	\$ 345,925	19.48%	1.59%
Aug	806,782	840,493	703,778	19.43%	4.18%
Sep	1,187,099	1,283,553	1,071,000	19.85%	8.13%
Oct	1,557,924	1,825,884	1,409,919	29.50%	17.20%
Nov	1,905,506	2,093,454	1,739,227	20.37%	9.86%
Dec	2,242,909	2,475,267	2,019,788	22.55%	10.36%
Jan	2,602,580	2,993,486	2,357,278	26.99%	15.02%
Feb	2,934,554	3,334,748	2,651,675	25.76%	13.64%
Mar	3,186,189		2,907,702		
Apr	4,009,186		3,406,796		
May	4,513,525		3,796,924		
Jun	4,960,045		4,165,500		

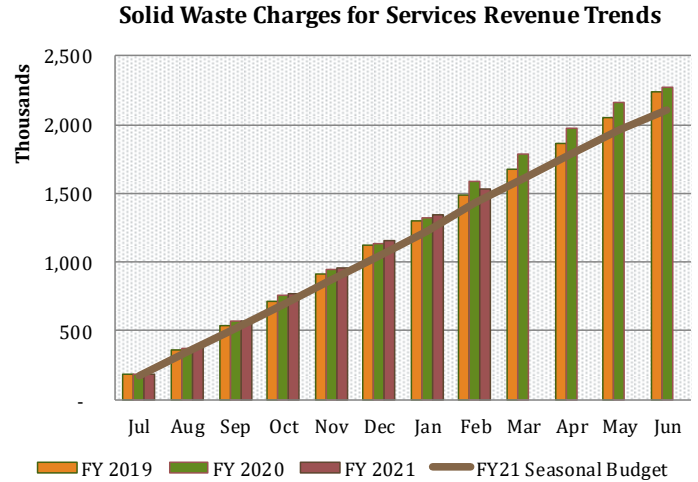


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 34% of budgeted Solid Waste Fund revenue. FY 2021 charges for services to date are 3.55% lower than in the prior year and 7.46% above the revenue target.

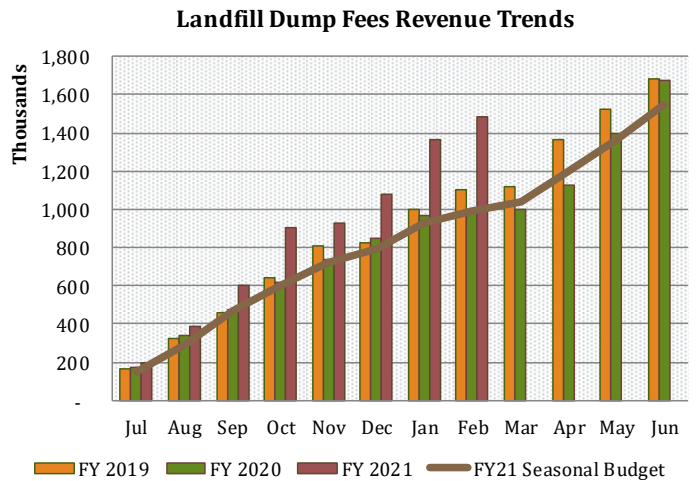
Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 187,008	\$ 188,328	\$ 170,450	10.49%	0.71%
Aug	375,932	380,050	344,596	10.29%	1.10%
Sep	566,899	572,686	516,848	10.80%	1.02%
Oct	754,195	771,826	690,644	11.75%	2.34%
Nov	942,247	962,163	866,315	11.06%	2.11%
Dec	1,130,332	1,152,883	1,047,582	10.05%	2.00%
Jan	1,318,447	1,343,961	1,224,641	9.74%	1.94%
Feb	1,590,945	1,534,419	1,427,852	7.46%	-3.55%
Mar	1,780,262		1,604,206		
Apr	1,970,306		1,781,224		
May	2,163,941		1,959,787		
Jun	2,272,967		2,110,500		



## LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the volume and type of waste disposed. This category represents 25% of budgeted Solid Waste Fund revenue. FY 2021 landfill dump fees to date are 51.69% higher than the previous fiscal year and 50.02% higher than the revenue target. Reasons for this increase include the Hanna landfill closure earlier this year, as well as the clean-up of a train derailment nearby that utilized the landfill.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 174,841	\$ 194,747	\$ 147,655	31.89%	11.39%
Aug	335,783	387,081	292,643	32.27%	15.28%
Sep	477,865	599,585	462,990	29.50%	25.47%
Oct	617,087	901,884	601,361	49.97%	46.15%
Nov	734,046	928,190	724,346	28.14%	26.45%
Dec	844,999	1,077,154	792,841	35.86%	27.47%
Jan	964,232	1,363,613	925,130	47.40%	41.42%
Feb	980,147	1,486,759	991,046	50.02%	51.69%
Mar	1,000,318		1,036,409		
Apr	1,130,244		1,194,516		
May	1,398,731		1,368,288		
Jun	1,674,473		1,550,000		

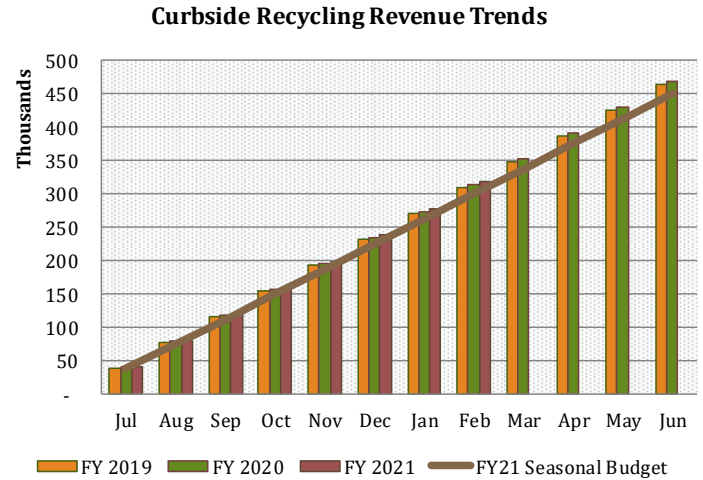


# City of Laramie Monthly Financial Report

## CURBSIDE RECYCLING FEES

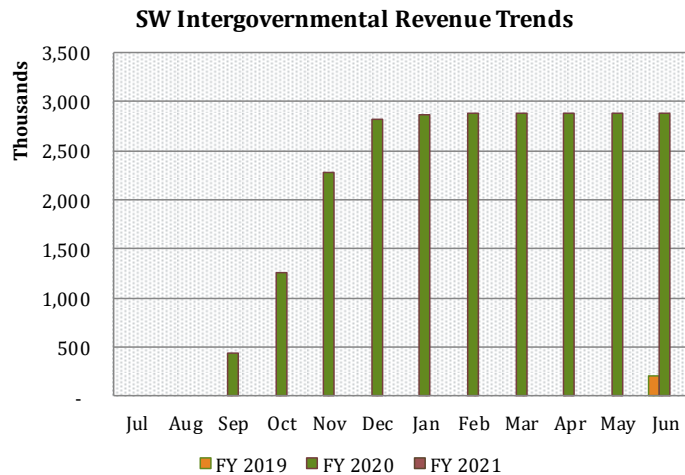
These charges are paid by customers for the curbside recycling program. This category represents about 7% of budgeted Solid Waste Fund revenue. FY 2021 curbside recycling fees to date are 1.56% higher than the previous year and 6.12% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,039	\$ 39,525	\$ 37,219	6.20%	1.24%
Aug	77,916	79,353	74,513	6.49%	1.84%
Sep	117,119	119,099	111,880	6.45%	1.69%
Oct	156,107	158,938	149,193	6.53%	1.81%
Nov	195,299	198,625	186,577	6.46%	1.70%
Dec	234,542	238,364	224,233	6.30%	1.63%
Jan	273,768	278,196	261,892	6.23%	1.62%
Feb	313,026	317,905	299,572	6.12%	1.56%
Mar	352,347		337,281		
Apr	391,384		374,789		
May	430,529		412,388		
Jun	469,983		450,000		



## INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2021 there are no capital related grants and loans for the Solid Waste Fund.

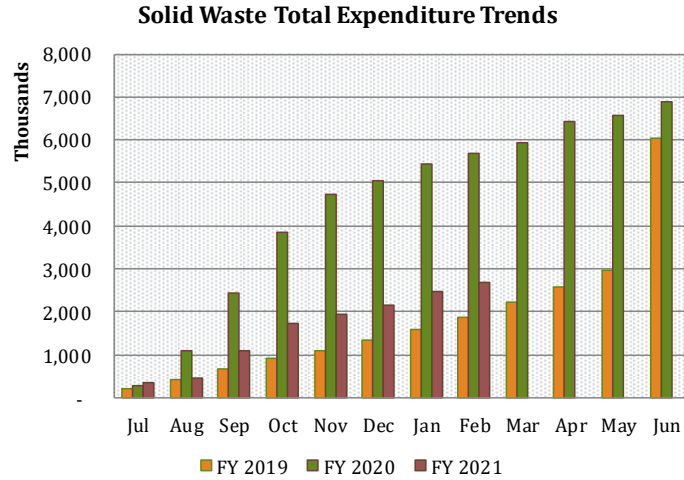


**Expenditures – Solid Waste Fund**

*Total Expenditures to Date*

In FY 2021, expenditures to date are 52.56% lower than last year. The variance from the prior year is due to capital spending.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 293,251	\$ 332,545	13.40%
Aug	1,078,316	466,416	-56.75%
Sep	2,433,078	1,105,715	-54.55%
Oct	3,852,715	1,741,566	-54.80%
Nov	4,715,439	1,943,332	-58.79%
Dec	5,066,754	2,159,179	-57.39%
Jan	5,439,736	2,475,557	-54.49%
Feb	5,674,230	2,692,130	-52.56%
Mar	5,932,090		
Apr	6,413,070		
May	6,575,998		
Jun	6,890,113		



*Total Operating Expenditures to Date*

Operating expenditures are 4.39% higher than the prior year to date and 42.13% below the expenditure budget target. The increase over the prior year is mainly due to the start of debt payments for the landfill expansion loan and an increase in the shared services transfer. Payroll expenditures have also increased 2.0%.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,251	\$ 332,545	\$ 485,137	-31.45%	13.40%
Aug	469,266	466,277	844,053	-44.76%	-0.64%
Sep	696,709	857,893	1,331,722	-35.58%	23.14%
Oct	983,845	1,158,995	1,801,240	-35.66%	17.80%
Nov	1,192,983	1,356,343	2,187,467	-37.99%	13.69%
Dec	1,419,727	1,554,518	2,585,576	-39.88%	9.49%
Jan	1,753,729	1,858,072	3,129,682	-40.63%	5.95%
Feb	1,969,830	2,056,325	3,553,431	-42.13%	4.39%
Mar	2,210,429		4,067,419		
Apr	2,548,702		4,598,709		
May	2,711,630		4,961,898		
Jun	2,982,969		5,463,842		

