



Monthly Financial Report May 31, 2021



**City of Laramie: Building our Community through Respect,
Integrity, Teamwork, and Stewardship**

Issue Date: June 25, 2021

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or jwade@cityoflaramie.org with questions.

Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

City of Laramie Monthly Financial Report

General Fund, Economic Development Fund, and E911 Funds

May 31, 2021

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

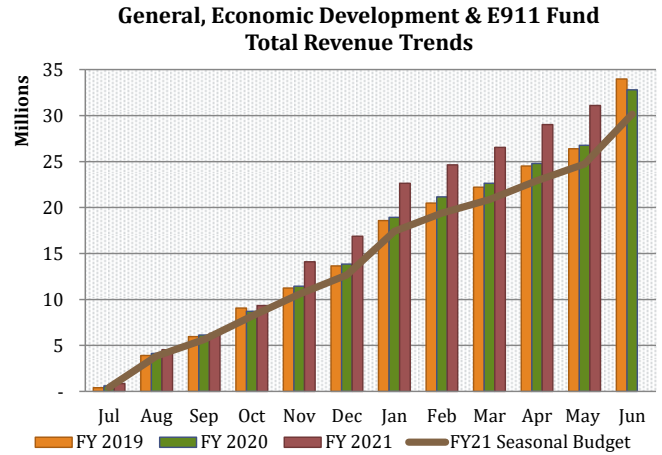
Revenues:	Annual Actual FY20	Annual Budget FY21	May FY21 MTD Actuals	May FY21 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,677,114	2,450,000	167,066	2,144,006	87.51
Franchise Tax	1,745,401	1,660,175	151,879	1,427,488	85.98
Licenses & Permits	165,933	158,000	56,535	144,340	91.35
Severance Tax	1,143,170	1,143,000	-	854,090	74.72
Mineral Royalties	756,249	725,000	-	575,544	79.39
Sales & Use Tax	11,263,529	9,700,000	1,063,680	12,179,522	125.56
Other Intergovernmental	8,751,240	8,443,381	243,059	10,096,969	119.58
Charges for Services	1,957,614	1,771,920	149,893	1,529,820	86.34
Fines & Forfeits	465,713	585,000	36,151	373,902	63.91
Interest	225,357	108,500	6,190	75,713	69.78
Investment Gains (Losses)	34,221	-	17,295	(167,868)	-
Miscellaneous	582,189	405,985	35,113	364,328	89.74
Total Outside Revenue	29,767,730	27,150,961	1,926,861	29,597,854	109.01%
Interfund Transfers In	1,793,250	92,500	625	6,875	7.43
Operating Transfers In	1,365,406	1,626,980	135,582	1,491,398	91.67
Total Revenues:	32,926,386	28,870,441	2,063,068	31,096,127	107.71%
Expenditures:					
Personnel Services	18,283,457	20,733,930	1,461,624	17,456,749	84.19
Contractual Services	3,770,709	5,135,119	157,826	3,122,654	60.81
Community Agencies	471,933	442,712	15,833	422,711	95.48
Materials and Supplies	1,111,773	2,214,784	125,916	761,681	34.39
Capital Expenditures	2,169,705	5,761,345	263,651	1,441,382	25.02
Operating Transfers Out	338,040	1,568,400	44,575	1,497,111	95.45
Capital Transfers Out	3,018,068	513,099	20,833	229,167	44.66
Capital Lease and Debt Service	582,415	689,352	62,241	575,996	83.56
Total Expenditures:	29,746,100	37,058,741	2,152,499	25,507,451	68.83%
Revenue Over (Under) Expenditures	\$3,180,286	(\$8,188,300)	(\$89,431)	\$5,588,676	

Revenue – General Fund, Economic Development Fund, and E911 Fund

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

Total Revenue to Date

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 616,719	\$ 847,316	\$ 452,787	87.13%	37.39%
Aug	4,139,018	4,531,637	3,838,694	18.05%	9.49%
Sep	6,131,167	6,306,101	5,654,502	11.52%	2.85%
Oct	8,722,007	9,333,202	8,173,482	14.19%	7.01%
Nov	11,435,800	14,104,664	10,572,612	33.41%	23.34%
Dec	13,842,957	16,868,025	12,662,392	33.21%	21.85%
Jan	18,937,718	22,646,371	17,421,152	29.99%	19.58%
Feb	21,171,938	24,638,371	19,395,198	27.03%	16.37%
Mar	22,638,163	26,533,697	20,879,610	27.08%	17.21%
Apr	24,784,479	29,033,057	22,924,602	26.65%	17.14%
May	26,780,327	31,096,127	24,716,222	25.81%	16.12%
Jun	32,801,748		30,156,483		

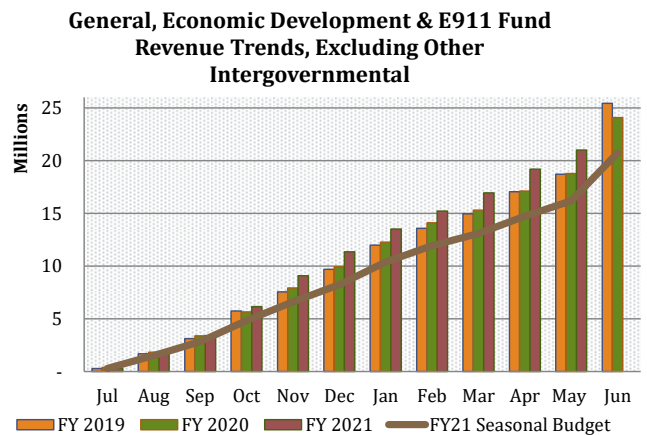


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 25.81% above the budget target and 16.12% above revenue collected to date last fiscal year. A large portion of the variance from last fiscal year is due to the receipt of CARES Act funding (about \$2.6 million). Other contributing variances are described in the following sections.

Total Revenue to Date, excluding Other Intergovernmental Revenue

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 29.64% above the revenue target and 11.89% above revenue collected to date in FY 2020. Variances related to operating revenue are described in the next sections.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 402,970	\$ 293,727	\$ 298,348	-1.55%	-27.11%
Aug	1,832,645	1,870,225	1,522,556	22.83%	2.05%
Sep	3,388,079	3,411,369	2,840,882	20.08%	0.69%
Oct	5,670,161	6,160,691	4,852,429	26.96%	8.65%
Nov	7,929,719	9,084,895	6,603,799	37.57%	14.57%
Dec	9,934,542	11,360,190	8,241,627	37.84%	14.35%
Jan	12,272,167	13,507,824	10,384,333	30.08%	10.07%
Feb	14,107,251	15,214,641	11,931,819	27.51%	7.85%
Mar	15,314,564	16,941,495	13,094,875	29.38%	10.62%
Apr	17,109,137	19,179,147	14,716,605	30.32%	12.10%
May	18,766,913	20,999,158	16,198,007	29.64%	11.89%
Jun	24,077,780		20,733,102		



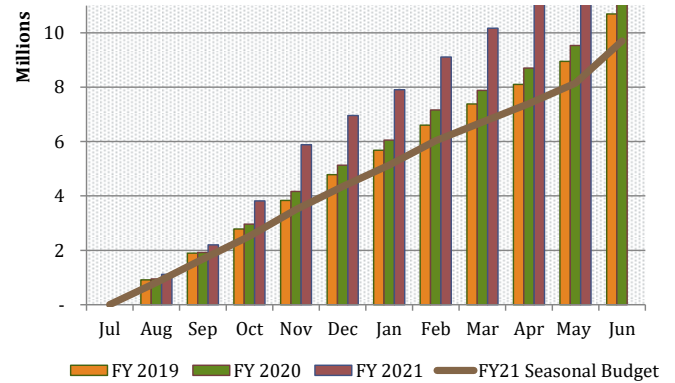
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SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 32% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4th and 5th cent tax distributions. Sales and use tax collections received to date are 27.73% above last fiscal year and 49.45% above the budget target. Multiple sectors have experienced growth year-to-date, including construction, retail, and online sales. There has also been a significant increase in the other services sector. Based on discussions with the State Department of Revenue, wind energy development is the likely cause of this sharp, one-time increase in the other services sector.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	944,628	1,118,342	819,025	36.55%	18.39%
Sep	1,925,685	2,202,924	1,676,150	31.43%	14.40%
Oct	2,960,560	3,813,564	2,520,019	51.33%	28.81%
Nov	4,166,306	5,887,332	3,499,923	68.21%	41.31%
Dec	5,131,359	6,958,274	4,342,776	60.23%	35.60%
Jan	6,054,914	7,905,408	5,130,170	54.10%	30.56%
Feb	7,163,514	9,106,805	6,030,554	51.01%	27.13%
Mar	7,880,931	10,167,308	6,717,755	51.35%	29.01%
Apr	8,701,253	11,115,842	7,392,982	50.36%	27.75%
May	9,535,458	12,179,522	8,149,747	49.45%	27.73%
Jun	11,263,529		9,700,000		

Sales & Use Tax Revenue Trends

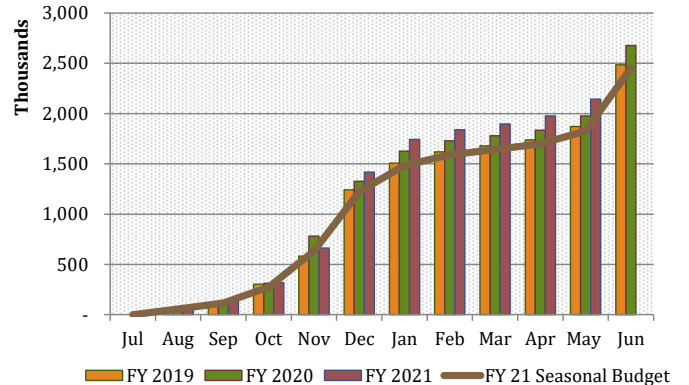


AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 8% of the revenue budget for the reported funds. Auto and Property tax collections are 8.53% higher than last fiscal year and 17.47% above the seasonal budget target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	67,692	68,240	56,791	20.16%	0.81%
Sep	134,449	130,028	117,423	10.73%	-3.29%
Oct	312,341	318,292	274,057	16.14%	1.91%
Nov	781,827	661,959	634,837	4.27%	-15.33%
Dec	1,327,172	1,417,699	1,223,092	15.91%	6.82%
Jan	1,627,059	1,743,422	1,485,925	17.33%	7.15%
Feb	1,728,889	1,839,632	1,587,264	15.90%	6.41%
Mar	1,779,824	1,897,000	1,642,772	15.48%	6.58%
Apr	1,833,684	1,976,940	1,697,055	16.49%	7.81%
May	1,975,577	2,144,006	1,825,122	17.47%	8.53%
Jun	2,677,114		2,450,000		

Auto & Property Tax Revenue Trends



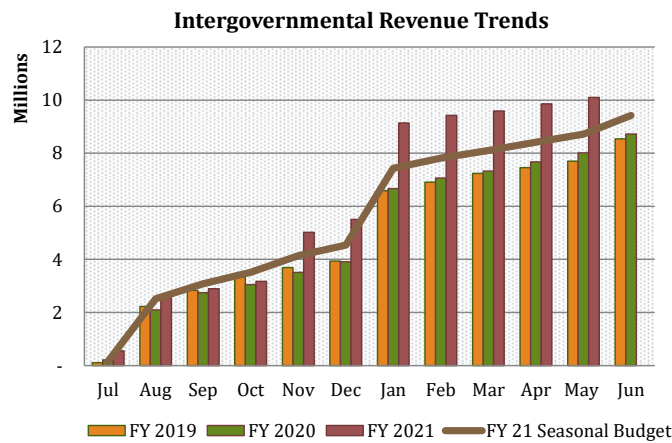
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INTERGOVERNMENTAL REVENUE

Most revenue (about 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is derived from grant awards. Intergovernmental revenue makes up about 31% of the General Fund, Economic Development Fund, and E911 Fund revenue budget.

In the current year, CARES act funding is also included in intergovernmental revenue. These awards were made after the beginning of FY 2021 and the revenue was not budgeted. To date, the City has received about \$2.6 million in reimbursements, which is most of the awarded total.

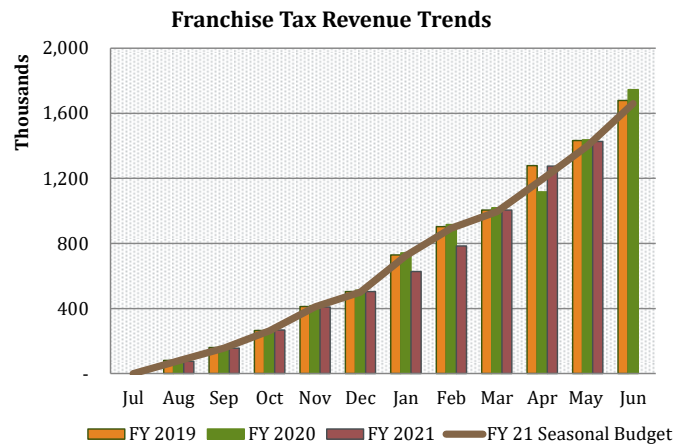
The FY 2021 direct distribution is estimated at about \$4.0 million. The City has received both disbursements, totaling \$4.15 million. Compared to last year, this revenue source has increased 1.2%.



FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise taxes are 0.66% below the prior year revenue to date and 1.96% above the revenue target, and variation is normal in these receipts due to the timing of quarterly disbursements.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	77,116	75,341	78,075	-3.50%	-2.30%
Sep	158,831	155,307	156,511	-0.77%	-2.22%
Oct	269,363	267,501	263,152	1.65%	-0.69%
Nov	417,425	409,741	409,278	0.11%	-1.84%
Dec	512,892	504,175	500,740	0.69%	-1.70%
Jan	742,005	626,613	724,518	-13.51%	-15.55%
Feb	915,407	784,700	894,589	-12.28%	-14.28%
Mar	1,018,780	1,005,051	994,623	1.05%	-1.35%
Apr	1,116,395	1,275,608	1,193,939	6.84%	14.26%
May	1,437,019	1,427,488	1,400,103	1.96%	-0.66%
Jun	1,745,401		1,660,175		

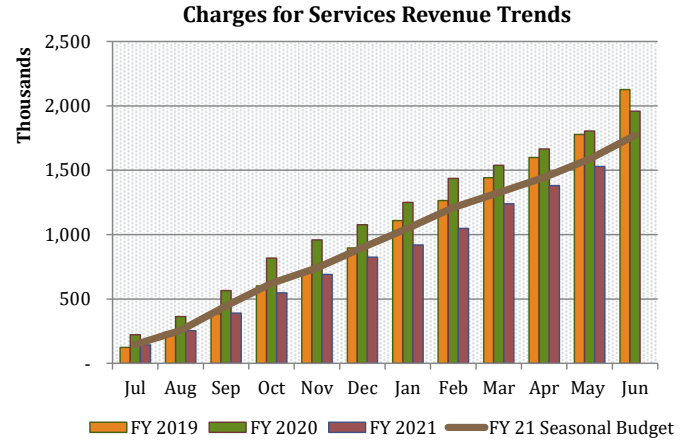


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CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 221,409	\$ 144,287	\$ 146,729	-1.66%	-34.83%
Aug	363,816	253,707	257,476	-1.46%	-30.27%
Sep	566,192	390,726	447,194	-12.63%	-30.99%
Oct	816,994	547,598	620,923	-11.81%	-32.97%
Nov	958,062	691,355	742,312	-6.86%	-27.84%
Dec	1,075,989	825,445	898,407	-8.12%	-23.28%
Jan	1,249,644	919,700	1,048,223	-12.26%	-26.40%
Feb	1,435,601	1,047,776	1,210,240	-13.42%	-27.01%
Mar	1,537,634	1,239,790	1,327,025	-6.57%	-19.37%
Apr	1,664,724	1,379,927	1,444,437	-4.47%	-17.11%
May	1,803,748	1,529,820	1,587,613	-3.64%	-15.19%
Jun	1,957,583		1,771,920		

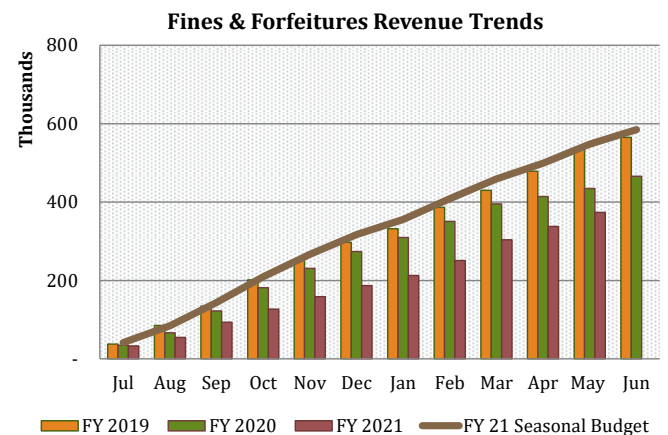


To date, charges for services revenue is 15.19% below the prior year revenue to date and 3.64% below the revenue target. While there tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits), there are several other impacts to this variance. COVID-19 has negatively impacted admissions and programming in parks and recreation user fee revenue and Police security fees. As of May, both plan review fees and building permits are up from FY 2020.

FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 13.98% below the prior year revenue to date and 31.73% below the revenue target. The variance is largely due to limited ticketing and restricted judicial activity required by COVID-19 pandemic.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 34,952	\$ 33,363	\$ 41,683	-19.96%	-4.55%
Aug	66,775	54,525	84,465	-35.45%	-18.35%
Sep	122,213	93,629	143,956	-34.96%	-23.39%
Oct	181,884	127,323	209,356	-39.18%	-30.00%
Nov	231,261	158,712	266,701	-40.49%	-31.37%
Dec	273,722	186,816	317,082	-41.08%	-31.75%
Jan	310,031	212,991	355,598	-40.10%	-31.30%
Feb	350,818	251,218	408,469	-38.50%	-28.39%
Mar	395,282	304,167	459,347	-33.78%	-23.05%
Apr	414,575	337,751	499,397	-32.37%	-18.53%
May	434,674	373,902	547,668	-31.73%	-13.98%
Jun	465,713		585,000		



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SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. Receipts are in line with quarterly targets.

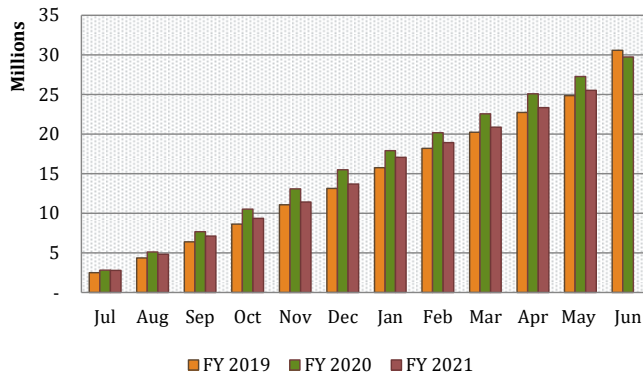
Expenditures - General Fund, Economic Development Fund, and E911 Fund

Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 6.42% below FY 2020 totals.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 2,806,441	\$ 2,776,108	-1.08%
Aug	5,114,900	4,824,218	-5.68%
Sep	7,661,729	7,123,030	-7.03%
Oct	10,509,604	9,363,746	-10.90%
Nov	13,070,709	11,419,612	-12.63%
Dec	15,493,116	13,674,980	-11.74%
Jan	17,888,068	17,059,520	-4.63%
Feb	20,166,963	18,931,013	-6.13%
Mar	22,539,107	20,881,182	-7.36%
Apr	25,078,400	23,327,738	-6.98%
May	27,257,312	25,507,451	-6.42%
Jun	29,720,810		

**General, Economic Development, and E911 Fund
Total Expenditure Trends**

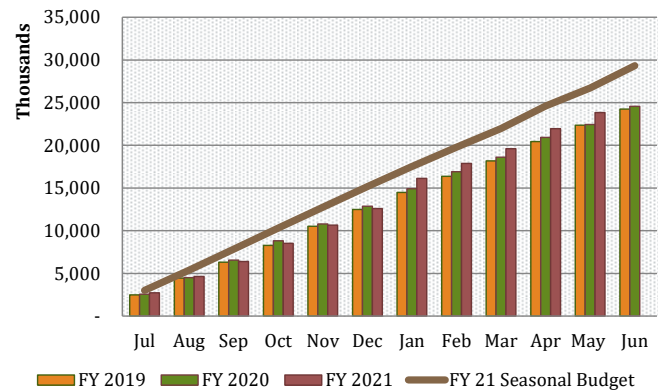


Operating Expenditures to Date

There is approximately \$6.3M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2020	FY 2021	FY 2020 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 2,551,600	\$ 2,724,322	\$ 3,009,068	-9.46%	6.77%
Aug	4,513,427	4,626,910	5,368,265	-13.81%	2.51%
Sep	6,558,742	6,404,408	7,832,173	-18.23%	-2.35%
Oct	8,812,209	8,527,108	10,323,902	-17.40%	-3.24%
Nov	10,799,618	10,665,658	12,736,008	-16.26%	-1.24%
Dec	12,865,530	12,591,909	15,158,720	-16.93%	-2.13%
Jan	14,921,724	16,130,964	17,520,242	-7.93%	8.10%
Feb	16,906,456	17,890,822	19,771,422	-9.51%	5.82%
Mar	18,607,752	19,595,319	21,974,452	-10.83%	5.31%
Apr	20,926,816	21,941,673	24,610,358	-10.84%	4.85%
May	22,449,508	23,836,902	26,706,523	-10.75%	6.18%
Jun	24,562,135		29,324,393		

**General, Economic Development, and E911 Fund
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+6.18%) overall but are 10.75% below the budget target. There is an additional \$1.0 million Recreation Center support transfer in this year that is creating much of the increase from last year. Payroll expenditures are also up by 1.9%. Other operating expenditures are less than the prior year, due to the freeze on non-essential spending the first part of FY 2021.

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Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2021	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$940,278	90.11%	847,285	771,919	75,366	82.09%	168,359
Legal	536,295	91.34%	489,852	487,738	2,114	90.95%	48,557
Finance	1,213,543	91.47%	1,110,028	861,661	248,367	71.00%	351,882
Engineering	1,646,477	84.90%	1,397,859	565,853	832,006	34.37%	1,080,624
Streets & Alleys	3,089,566	98.17%	3,033,027	1,746,793	1,286,234	56.54%	1,342,773
Parks	1,139,850	86.88%	990,302	781,986	208,316	68.60%	357,864
Recreation	271,321	89.56%	242,995	154,483	88,512	56.94%	116,838
Ice and Events Center	439,020	92.76%	407,235	368,373	38,862	83.91%	70,647
Emergency Management	11,300	94.70%	10,701	117	10,584	0.00%	11,183
Cemetery	391,827	86.36%	338,382	226,654	111,728	57.85%	165,173
Police	5,834,539	90.63%	5,287,843	4,838,128	449,715	82.92%	996,411
Fire	6,782,688	90.61%	6,145,794	5,429,763	716,031	80.05%	1,352,925
Planning	463,084	89.43%	414,136	251,970	162,166	54.41%	211,114
Public Works	649,585	92.49%	600,801	461,721	139,080	71.08%	187,864
Facilities Management	1,016,152	89.43%	908,745	784,251	124,494	77.18%	231,901
Municipal Court	389,758	91.19%	355,420	240,253	115,167	61.64%	149,505
Other General Accounts	3,945,784	92.94%	3,667,212	2,970,909	696,303	75.29%	974,875
Mosquito Control	626,449	72.26%	452,672	244,164	208,508	38.98%	382,285
Information Technology	1,340,843	92.36%	1,238,403	794,938	443,465	59.29%	545,905
City Clerk	335,173	87.65%	293,779	251,555	42,224	75.05%	83,618
City Council	174,848	81.86%	143,131	110,614	32,517	63.26%	64,234
Animal Control	422,151	96.90%	409,064	345,214	63,850	81.78%	76,937
Code Administration	550,590	90.43%	497,899	384,988	112,911	69.92%	165,602
Human Resources	431,262	91.38%	394,087	367,651	26,436	85.25%	63,611
Records & Communication	2,025,543	89.05%	1,803,746	1,370,128	433,618	67.64%	655,415
Recreation Administration	83,101	91.41%	75,963	64,851	11,112	78.04%	18,250
Safety Compliance	33,000	91.19%	30,093	26,484	3,609	80.25%	6,516
Expenses E-911	806,611	91.55%	738,452	431,443	307,009	53.49%	375,168
EXPENSE TOTALS:	\$35,590,638	N/A	32,324,903	25,334,602	6,990,301	71.18%	\$10,256,036

No departments have expended in excess of the seasonal budget target.

City of Laramie Monthly Financial Report

Recreation Center Fund

May 31, 2021

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY20	Annual Budget FY21	May FY 21 MTD Actuals	May FY 21 YTD Actuals	% of Annual Budget
Recreation Mill Board	175,000	220,000	-	248,500	-
Recreation Scholarships	-	-	-	-	-
General Contributions	1,037	1,100	-	81	-
Aquatic Fees	24,422	37,000	5,653	16,848	45.54
Rentals	18,873	30,000	3,030	7,837	26.12
Concession Sales	12,956	20,000	156	3,719	18.60
Programs	15,293	20,000	1,235	10,536	52.68
POS Merchandise	7,079	8,500	292	4,101	48.25
Admissions	720,966	778,000	37,392	447,093	57.47
Child Care	2,034	2,000	-	(35)	-
SACC Fees	111,064	120,000	10,109	119,800	99.83
Miscellaneous	20,816	3,000	391	4,179	139.30
Interest	14,624	5,000	4	16	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	-	5,000	-	7,493	-
Total Outside Revenues	1,124,164	1,249,600	58,262	870,168	69.64%
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	300,000	1,500,000	41,667	1,458,333	97.22
Total Revenues:	1,424,164	2,749,600	99,929	2,328,501	84.69%
Expenditures:					
Personnel Services	1,150,152	1,291,696	105,292	1,187,752	91.95
Contractual Services	352,254	445,058	17,334	300,967	67.62
Materials and Supplies	148,678	169,349	6,419	81,844	48.33
Capital Expenditures	98,973	570,542	1,930	140,552	24.63
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	29,002	28,997	14,499	28,997	100.00
Total Expenditures:	1,779,059	2,505,642	145,474	1,740,112	69.45%
Revenues Over (Under) Expenditures	(\$354,895)	\$243,958	(\$45,545)	\$588,389	

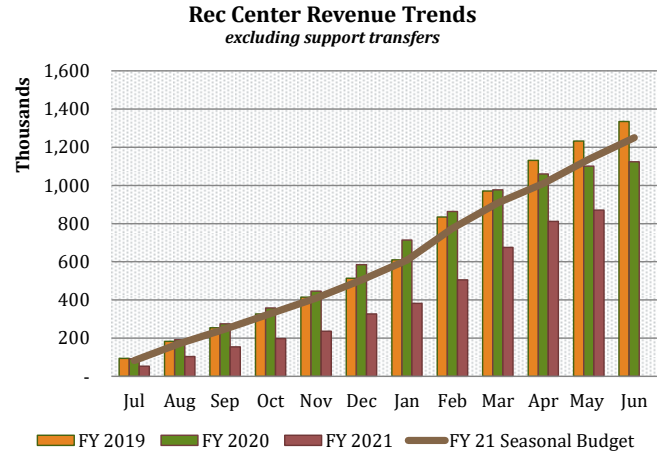
Revenue – Recreation Center Fund

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. For FY 2021, the support transfer was originally planned at 29% of budgeted revenue (\$500,000). Based on reduced revenue caused by pandemic facility modifications, the support transfer was increased to 55% of budgeted revenue (\$1.5 million) in a January 2021 amendment.

Total Outside Revenue to Date (excludes support transfer)

The Recreation Center’s total externally generated revenue is down 20.99% compared to the prior year and is 23.44% below the revenue budget target.

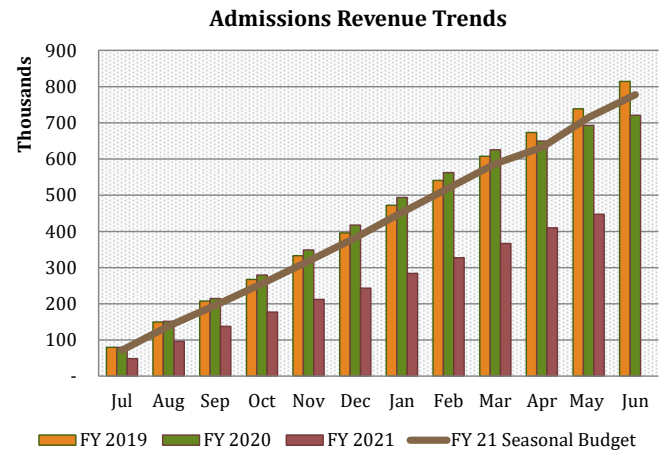
Month	FY 2020	FY 2020	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 92,054	\$ 52,706	\$ 83,276	-36.71%	-42.74%
Aug	191,875	103,550	172,299	-39.90%	-46.03%
Sep	275,119	154,768	247,705	-37.52%	-43.75%
Oct	358,375	197,500	328,964	-39.96%	-44.89%
Nov	445,808	236,977	410,019	-42.20%	-46.84%
Dec	584,804	326,359	505,307	-35.41%	-44.19%
Jan	713,722	382,925	608,587	-37.08%	-46.35%
Feb	863,001	505,370	774,481	-34.75%	-41.44%
Mar	976,652	675,611	908,407	-25.63%	-30.82%
Apr	1,059,916	811,906	1,009,597	-19.58%	-23.40%
May	1,101,312	870,168	1,136,629	-23.44%	-20.99%
Jun	1,124,164		1,249,600		



ADMISSIONS REVENUE

Admissions revenue is 62% of the externally generated revenue budget. Admissions revenue is down 35.50% compared to the prior year and is 37.43% below the revenue budget target. The variances are due to limited facility admissions related to the COVID-19 pandemic response as well as reduced facility usage during the pandemic.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 79,498	\$ 48,267	\$ 71,533	-32.52%	-39.29%
Aug	151,772	96,171	138,280	-30.45%	-36.63%
Sep	214,306	137,925	195,596	-29.48%	-35.64%
Oct	279,247	177,247	255,301	-30.57%	-36.53%
Nov	348,666	211,980	318,244	-33.39%	-39.20%
Dec	417,469	243,181	381,897	-36.32%	-41.75%
Jan	494,011	284,053	453,026	-37.30%	-42.50%
Feb	562,252	327,205	519,618	-37.03%	-41.80%
Mar	625,685	366,610	586,953	-37.54%	-41.41%
Apr	649,502	409,701	632,307	-35.21%	-36.92%
May	693,127	447,093	714,586	-37.43%	-35.50%
Jun	720,966		778,000		

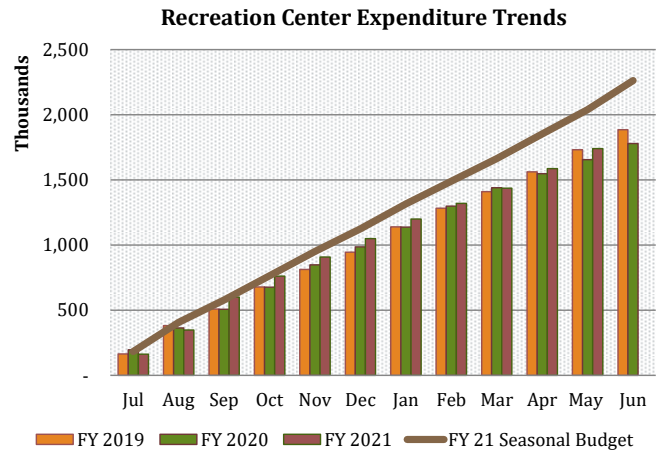


Expenditures – Recreation Center Fund

Total Expenditures to Date

Total expenditures for the Recreation Center are 5.08% above the prior year’s totals to date and 14.67% below the seasonal budget target. This variance is mostly due to increased capital spending in FY21 (+47.4%). In operating, personnel expenses have also increased 10.4% due to additional staff necessary to enforce COVID-19 protocols. Both contractual services and materials and supplies expenses have declined significantly in the current year.

Month	FY 2020	FY 2021	FY 21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 195,792	\$ 161,884	\$ 182,446	-11.27%	-17.32%
Aug	364,497	348,194	407,117	-14.47%	-4.47%
Sep	507,527	601,686	578,533	4.00%	18.55%
Oct	676,244	762,163	763,610	-0.19%	12.71%
Nov	849,112	908,949	951,655	-4.49%	7.05%
Dec	985,441	1,049,377	1,124,328	-6.67%	6.49%
Jan	1,137,291	1,200,422	1,315,068	-8.72%	5.55%
Feb	1,299,473	1,320,461	1,491,144	-11.45%	1.62%
Mar	1,440,684	1,436,954	1,663,032	-13.59%	-0.26%
Apr	1,548,149	1,586,566	1,853,152	-14.39%	2.48%
May	1,656,042	1,740,112	2,039,341	-14.67%	5.08%
Jun	1,779,060		2,262,607		



City of Laramie Monthly Financial Report

Water Fund
May 31, 2021

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

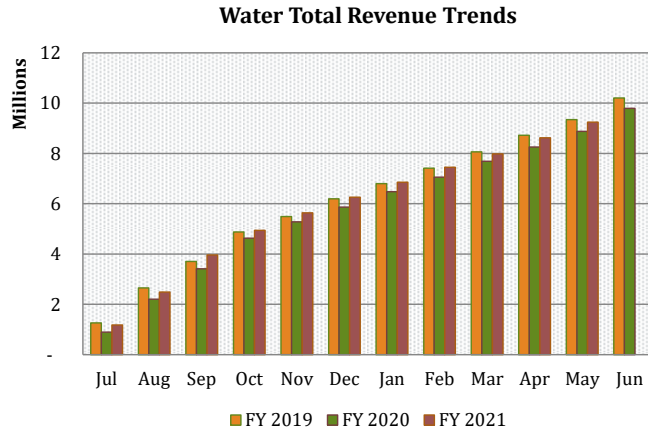
Revenues:	Annual Actuals FY20	Annual Budget FY21	May FY 21 MTD Actuals	May FY 21 YTD Actuals	% of Annual Budget
Charges for Services	9,097,176	8,939,000	594,484	8,734,263	97.71
Plant Investment Fees/Construction	272,847	300,500	12,802	349,547	116.32
Meter Sales/Salvage	36,283	42,000	1,599	39,684	94.49
Monolith Ranch	53,686	97,500	-	100,763	103.35
Intergovernmental	75,634	12,426,130	-	51,303	0.41
Miscellaneous	3,941	2,500	1,961	2,861	114.44
Interest Earnings	178,734	50,000	4,351	56,182	112.36
Investment Gain/Loss	63,572	-	8,893	(93,746)	-
Transfers In	-	-	-	-	-
Total Revenues	9,781,873	21,857,630	624,090	9,240,857	42.28%
Expenditures:					
Personnel Services	1,447,917	1,810,559	119,584	1,410,069	77.88
Contractual Services	922,163	1,304,688	32,134	785,455	60.20
Materials and Supplies	597,899	1,128,147	67,174	498,077	44.15
Transfers Out:					
General Fund (Svcs Provided)	498,291	645,662	53,805	591,857	91.67
Capital Support Transfers	-	3,643,843	-	-	-
Capital Expenditures	1,011,251	27,721,417	141,885	2,068,143	7.46
Capital Lease and Debt Service	718,277	725,225	683	725,226	100.00
Total Expenditures	5,195,798	36,979,541	415,265	6,078,827	16.44%
Revenues Over (Under) Expenditures	\$4,586,075	(\$15,121,911)	\$208,825	\$3,162,030	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 4.12% higher than the prior year due to operating sources.

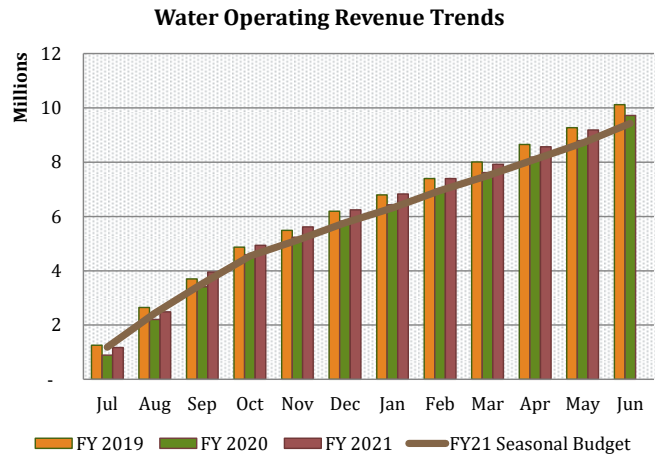
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 895,486	\$ 1,174,284	31.13%
Aug	2,203,370	2,490,809	13.05%
Sep	3,413,470	3,958,196	15.96%
Oct	4,629,714	4,942,370	6.75%
Nov	5,281,589	5,636,594	6.72%
Dec	5,869,584	6,259,481	6.64%
Jan	6,475,183	6,849,701	5.78%
Feb	7,051,788	7,447,621	5.61%
Mar	7,685,631	7,978,558	3.81%
Apr	8,250,912	8,616,766	4.43%
May	8,874,807	9,240,857	4.12%
Jun	9,796,094		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2021, operating revenues are up 4.44% from the previous year and are 5.52% above the revenue target.

Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 892,466	\$ 1,174,284	\$ 1,185,115	-0.91%	31.58%
Aug	2,203,370	2,490,809	2,443,813	1.92%	13.05%
Sep	3,410,865	3,958,196	3,526,596	12.24%	16.05%
Oct	4,587,142	4,937,945	4,545,052	8.64%	7.65%
Nov	5,239,017	5,620,284	5,131,710	9.52%	7.28%
Dec	5,827,012	6,243,171	5,766,101	8.27%	7.14%
Jan	6,432,611	6,833,391	6,315,112	8.21%	6.23%
Feb	7,009,216	7,396,318	6,950,808	6.41%	5.52%
Mar	7,617,344	7,927,255	7,500,209	5.69%	4.07%
Apr	8,182,625	8,565,463	8,105,878	5.67%	4.68%
May	8,799,173	9,189,554	8,708,498	5.52%	4.44%
Jun	9,720,460		9,431,500		

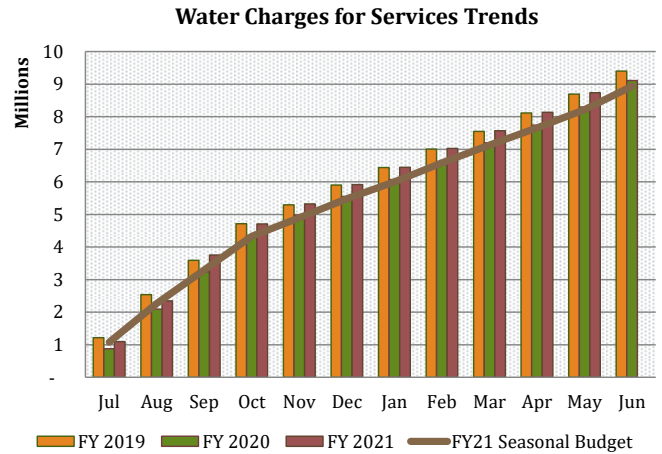


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 5.20% from the previous year and is 6.29% above the revenue target. The variance from the previous year is due to an unusually cold, wet spring and early summer experienced in FY 2020 causing a delay and overall reduction in irrigation charges.

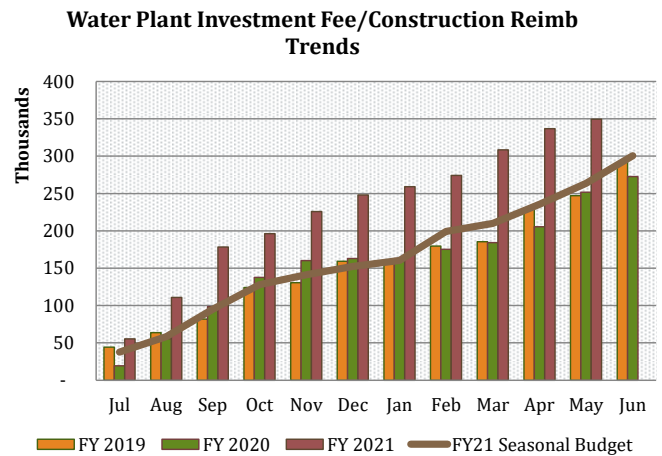
Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 877,784	\$ 1,096,423	\$ 1,076,790	1.82%	24.91%
Aug	2,090,851	2,347,405	2,264,488	3.66%	12.27%
Sep	3,241,762	3,755,031	3,301,820	13.73%	15.83%
Oct	4,357,676	4,705,397	4,330,838	8.65%	7.98%
Nov	4,978,731	5,321,126	4,898,194	8.63%	6.88%
Dec	5,551,125	5,914,063	5,480,747	7.91%	6.54%
Jan	6,072,276	6,446,479	5,995,633	7.52%	6.16%
Feb	6,620,889	7,024,421	6,584,946	6.67%	6.09%
Mar	7,207,182	7,573,632	7,126,580	6.27%	5.08%
Apr	7,740,959	8,139,778	7,662,329	6.23%	5.15%
May	8,302,139	8,734,263	8,217,677	6.29%	5.20%
Jun	9,111,512		8,939,000		



PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 38.87% above the previous year and 32.61% above the revenue target. Variation in this account is normal based on development activity.

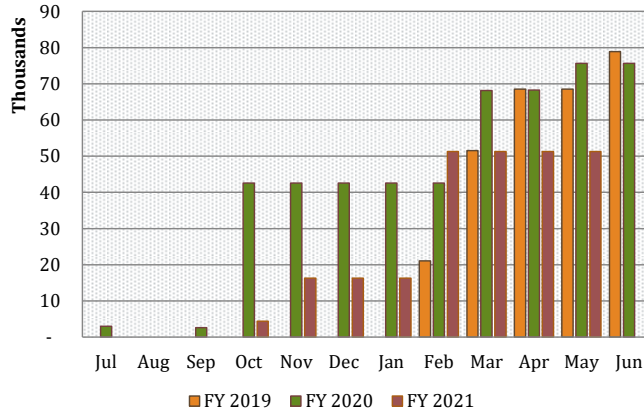
Month	FY 2020	FY 2021	FY21 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 19,254	\$ 55,395	\$ 37,603	47.32%	187.71%
Aug	55,767	110,790	58,330	89.94%	98.67%
Sep	98,530	178,259	94,986	87.67%	80.92%
Oct	137,803	196,385	127,965	53.47%	42.51%
Nov	160,063	225,965	141,242	59.98%	41.17%
Dec	163,084	248,119	152,445	62.76%	52.14%
Jan	163,084	259,206	160,238	61.76%	58.94%
Feb	175,168	274,311	199,166	37.73%	56.60%
Mar	184,231	308,549	210,003	46.93%	67.48%
Apr	205,378	336,745	235,508	42.99%	63.96%
May	251,700	349,547	263,599	32.61%	38.87%
Jun	272,847		300,500		



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2021, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for this entire category. WWDC and SLIB are major funding sources for this project.

Water Intergovernmental Revenue Trends

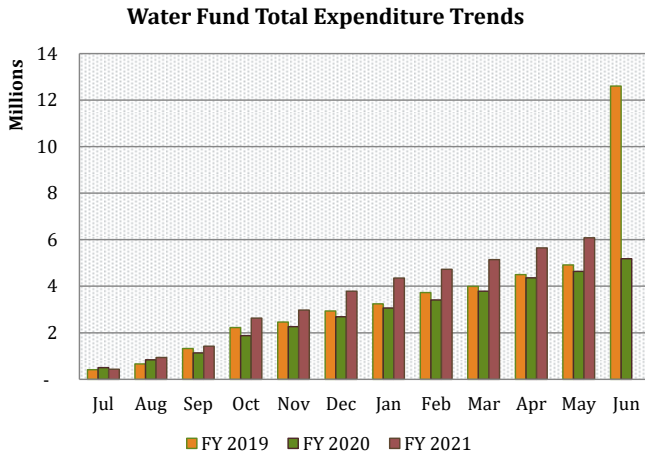


Expenditures – Water Fund

Total Expenditures to Date

In FY 2021, total expenditures to date are 31.16% higher than the previous year. The variance from the prior year is due in part to the timing of capital expenditures. Operating variances are described below.

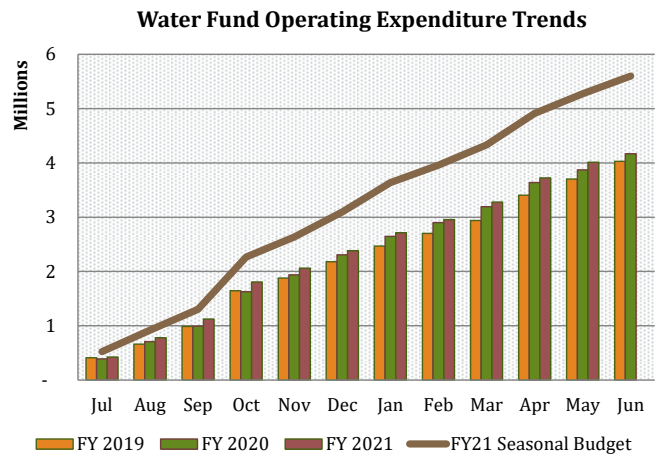
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 500,502	\$ 428,108	-14.46%
Aug	837,498	941,665	12.44%
Sep	1,139,780	1,421,178	24.69%
Oct	1,875,227	2,631,750	40.34%
Nov	2,259,654	2,979,907	31.87%
Dec	2,686,356	3,783,606	40.85%
Jan	3,062,344	4,346,404	41.93%
Feb	3,411,997	4,731,869	38.68%
Mar	3,782,717	5,142,745	35.95%
Apr	4,360,865	5,650,394	29.57%
May	4,634,671	6,078,827	31.16%
Jun	5,181,150		



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 3.56% higher than the previous fiscal year to date and are 23.97% lower than the expenditure budget target. The variance from the prior year is due to an increase in personnel expenditures (3.6%), as well as increased costs for shared support services. Both contractual services and operating supplies have declined.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 390,502	\$ 423,732	\$ 522,061	-18.83%	8.51%
Aug	709,282	778,666	918,203	-15.20%	9.78%
Sep	991,930	1,122,853	1,303,859	-13.88%	13.20%
Oct	1,628,304	1,806,083	2,264,932	-20.26%	10.92%
Nov	1,939,909	2,061,974	2,636,486	-21.79%	6.29%
Dec	2,307,258	2,381,772	3,095,652	-23.06%	3.23%
Jan	2,646,095	2,711,999	3,635,085	-25.39%	2.49%
Feb	2,899,013	2,954,015	3,957,034	-25.35%	1.90%
Mar	3,192,815	3,276,499	4,330,846	-24.35%	2.62%
Apr	3,639,321	3,724,160	4,912,037	-24.18%	2.33%
May	3,872,810	4,010,684	5,275,031	-23.97%	3.56%
Jun	4,169,899		5,598,405		



Monolith Ranch

May 31, 2021

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

Revenues:	Annual Actuals FY 20	Annual Budget FY 21	May FY 21 MTD Actuals	May FY 21 YTD Actuals	% of Annual Budget
Monolith Ranch Rentals	-	-	-	5,905	-
Monolith Ranch Hay Contract	45,000	45,000	-	45,000	-
Monolith Ranch Grazing	0	50,000	-	45,250	90.50
Monolith Ranch Game & Fish	-	2,500	-	4,608	184.32
Monolith Ranch Miscellaneous	8,686	-	-	-	-
Total Revenues:	53,686	97,500	0	100,763	103.35%
Expenditures:					
Personnel Services	-	-	-	-	-
Contractual Services	34,733	75,088	1,407	25,594	34.09
Materials and Supplies	5,899	10,500	-	1,304	12.42
Capital Expenditures	-	-	-	-	-
Capital Lease and Debt Service	-	-	-	-	-
Total Expenditures:	40,632	85,588	1,407	26,898	31.43%
Revenues Over (Under) Expenditures	\$13,054	\$11,912	(\$1,407)	\$73,865	

Total Revenue

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

Total Expenditures

Total expenditures are 31.43% of the annual expenditure budget.

The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.

City of Laramie Monthly Financial Report

Wastewater Fund

May 31, 2021

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

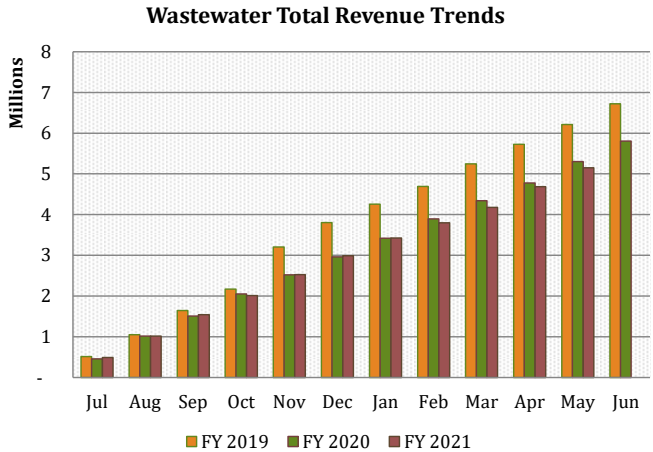
Revenue:	Annual Actuals FY20	Annual Budget FY21	May FY 21 MTD Actuals	May FY 21 YTD Actuals	% of Annual Budget
Charges for Services	5,292,083	5,190,000	432,856	4,917,986	94.76
Plant Investment Fees/Construction	225,559	251,000	10,316	261,441	104.16
Intergovernmental	155,609	11,971,698	-	33,773	-
Other	2,321	187,437	1,921	2,541	1.36
Interest Earnings	102,964	50,000	4,297	47,777	95.55
Investment Gain/Loss	27,114	-	11,774	(115,889)	-
Transfers In	-	-	-	-	-
Total Revenues	5,805,650	17,650,135	461,164	5,147,629	29.16%
Expenditures:					
Personnel Services	1,043,118	1,265,345	79,371	1,050,109	82.99
Contractual Services	572,699	751,082	54,157	527,808	70.27
Materials and Supplies	121,003	232,805	2,234	64,718	27.80
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	634,197	605,708	50,476	555,232	91.67
Capital Support Transfers	-	2,280,197	-	-	-
Capital Expenditures	2,355,662	21,349,759	151,497	2,431,886	11.39
Capital Lease and Debt Service	214,989	291,122	5,855	216,838	74.48
Total Expenses	4,941,668	26,776,018	343,590	4,846,591	18.10%
Net Income (Loss)	\$863,982	(\$9,125,883)	\$117,574	\$301,038	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is down 2.88%.

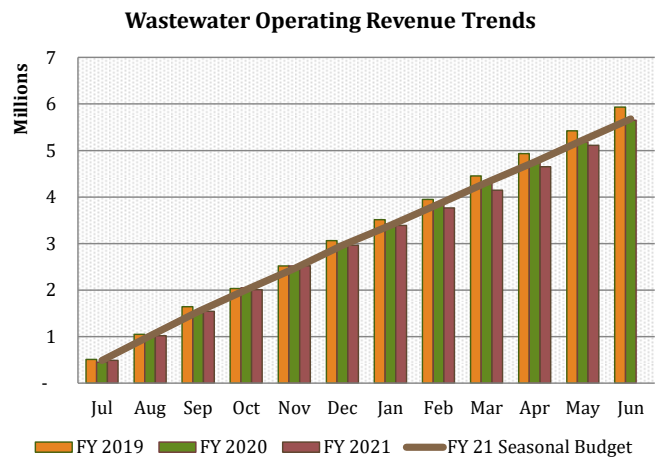
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 453,513	\$ 492,972	8.70%
Aug	1,016,117	1,017,859	0.17%
Sep	1,509,229	1,544,443	2.33%
Oct	2,050,304	2,010,871	-1.92%
Nov	2,520,955	2,526,012	0.20%
Dec	2,959,084	2,989,594	1.03%
Jan	3,421,681	3,424,562	0.08%
Feb	3,892,418	3,800,125	-2.37%
Mar	4,339,230	4,178,683	-3.70%
Apr	4,773,759	4,686,465	-1.83%
May	5,300,072	5,147,629	-2.88%
Jun	5,805,379		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues to date are down 1.34% compared to the previous year and are 2.08% below the revenue target. Most of this variation is caused by investment market changes. While major operating revenue sources are up from the previous year, unrealized losses on investments total \$115,889 this fiscal year-to-date. As of April 2020, the Wastewater Fund had unrealized market gains of \$12,634.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 453,513	\$ 492,972	\$ 486,484	1.33%	8.70%
Aug	1,016,117	1,017,859	1,018,802	-0.09%	0.17%
Sep	1,509,229	1,544,443	1,539,248	0.34%	2.33%
Oct	2,050,304	2,010,871	2,004,770	0.30%	-1.92%
Nov	2,520,955	2,526,012	2,464,292	2.50%	0.20%
Dec	2,959,084	2,966,685	2,963,076	0.12%	0.26%
Jan	3,421,681	3,391,918	3,394,536	-0.08%	-0.87%
Feb	3,864,116	3,767,481	3,848,859	-2.11%	-2.50%
Mar	4,310,928	4,144,910	4,313,896	-3.92%	-3.85%
Apr	4,745,457	4,652,692	4,753,863	-2.13%	-1.95%
May	5,183,197	5,113,856	5,222,297	-2.08%	-1.34%
Jun	5,649,770		5,678,437		

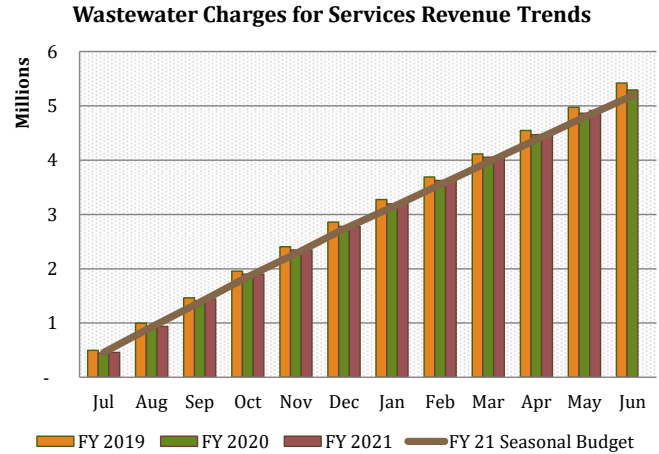


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 29% of budgeted revenue in the Wastewater Fund. Charges for services revenue has experienced little variation and is 1.08% above prior year to date totals and 2.68% above the revenue target.

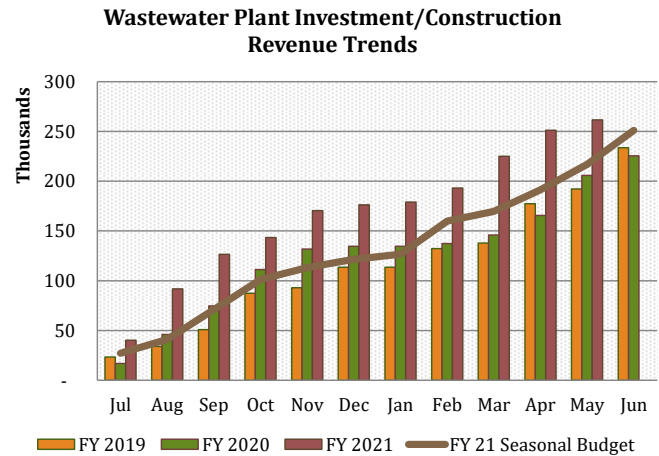
Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 447,816	\$ 460,916	\$ 457,785	0.68%	2.93%
Aug	936,736	935,972	928,999	0.75%	-0.08%
Sep	1,408,522	1,443,669	1,382,269	4.44%	2.50%
Oct	1,901,796	1,902,794	1,851,856	2.75%	0.05%
Nov	2,346,707	2,344,849	2,278,375	2.92%	-0.08%
Dec	2,780,121	2,778,637	2,733,699	1.64%	-0.05%
Jan	3,194,736	3,200,656	3,133,726	2.14%	0.19%
Feb	3,624,671	3,634,768	3,548,309	2.44%	0.28%
Mar	4,056,801	4,057,703	3,964,352	2.35%	0.02%
Apr	4,469,341	4,485,130	4,379,548	2.41%	0.35%
May	4,865,356	4,917,986	4,789,704	2.68%	1.08%
Jun	5,291,907		5,190,000		



PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 26.99% higher than the previous year and 20.55% higher than the revenue target. Variation in this account is normal based on development activity.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 16,866	\$ 40,300	\$ 27,234	47.98%	138.94%
Aug	45,962	91,844	41,099	123.47%	99.83%
Sep	74,608	126,513	71,145	77.82%	69.57%
Oct	111,151	143,379	101,093	41.83%	28.99%
Nov	131,859	170,543	113,264	50.57%	29.34%
Dec	134,670	176,165	121,467	45.03%	30.81%
Jan	134,670	178,976	126,716	41.24%	32.90%
Feb	137,481	193,031	159,849	20.76%	40.41%
Mar	145,914	224,889	169,692	32.53%	54.12%
Apr	165,591	251,125	191,345	31.24%	51.65%
May	205,882	261,441	216,876	20.55%	26.99%
Jun	225,559		251,000		

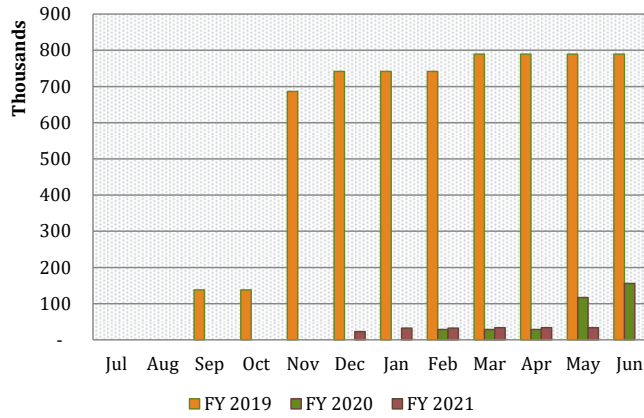


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2021, \$12M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

Wastewater Intergovernmental Revenue Trends

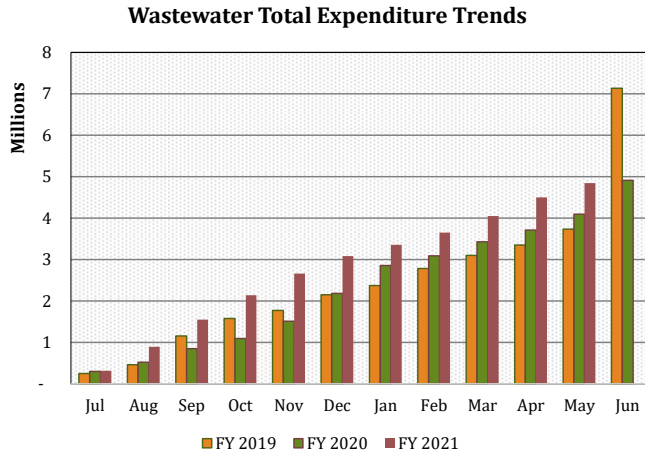


Expenditures – Wastewater Fund

Total Expenditures to Date

In FY 2021, expenditures to date are 18.35% higher than last year due to capital spending.

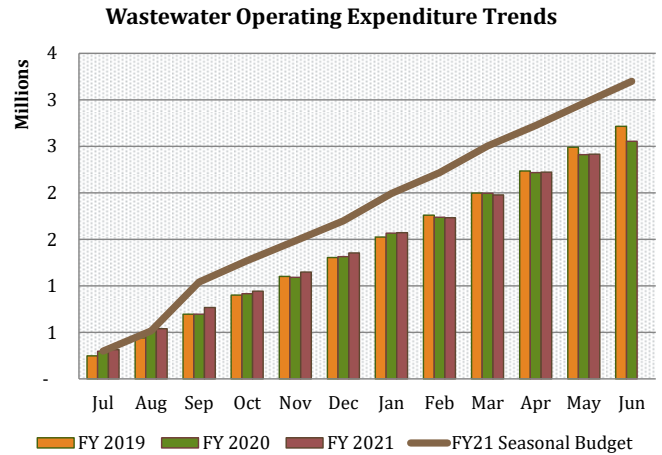
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 297,858	\$ 314,155	5.47%
Aug	524,178	893,165	70.39%
Sep	851,805	1,551,157	82.10%
Oct	1,094,929	2,141,924	95.62%
Nov	1,512,387	2,663,595	76.12%
Dec	2,183,265	3,087,006	41.39%
Jan	2,853,963	3,354,999	17.56%
Feb	3,089,493	3,653,129	18.24%
Mar	3,428,459	4,053,170	18.22%
Apr	3,713,988	4,502,971	21.24%
May	4,095,111	4,846,591	18.35%
Jun	4,910,108		



Total Operating Expenditures to Date

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 0.16% higher than the prior year to date and 18.51% lower than the expenditure budget target. While payroll expenditures are up 5.8%, materials and supply purchases and the shared services transfer are lower than the prior year.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 297,858	\$ 314,155	\$ 299,906	4.75%	5.47%
Aug	521,375	541,478	516,580	4.82%	3.86%
Sep	696,799	767,089	1,042,285	-26.40%	10.09%
Oct	915,610	942,940	1,272,472	-25.90%	2.98%
Nov	1,091,191	1,149,032	1,485,062	-22.63%	5.30%
Dec	1,314,816	1,353,263	1,700,089	-20.40%	2.92%
Jan	1,566,527	1,571,412	1,994,196	-21.20%	0.31%
Feb	1,737,294	1,731,879	2,217,163	-21.89%	-0.31%
Mar	1,996,175	1,977,355	2,504,265	-21.04%	-0.94%
Apr	2,217,019	2,222,582	2,723,753	-18.40%	0.25%
May	2,410,821	2,414,705	2,963,353	-18.51%	0.16%
Jun	2,554,446		3,199,562		



Solid Waste Fund

May 31, 2021

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

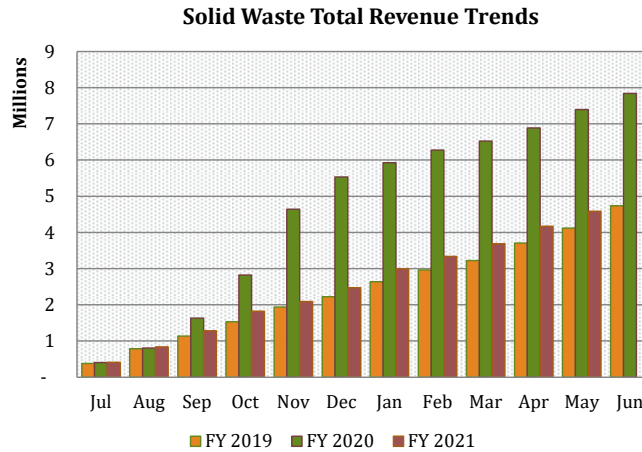
Revenue:	Annual Actuals FY20	Annual Budget FY21	May FY 21 MTD Actuals	May FY 21 YTD Actuals	% of Annual Budget
Charges for Services	2,273,139	2,110,500	195,686	2,114,208	100.18
Landfill Dump Fees	1,674,473	1,550,000	170,377	2,030,177	130.98
Tire Recycle	18,184	15,000	1,279	11,861	79.07
Curbside Recycling Fee	469,983	450,000	39,897	437,451	97.21
Intergovernmental	2,879,520	-	-	-	-
Miscellaneous	13,017	15,000	2,781	8,437	56.25
Interest Earnings	38,225	25,000	4,728	21,444	85.78
Investment Gain/Loss	12,468	-	2,833	(37,468)	-
Capital Lease Proceeds	460,728	2,000,000	-	-	-
Total Revenues:	7,839,737	6,165,500	417,581	4,586,110	74.38%
Expenditures:					
Personnel Services	1,062,877	1,252,688	92,154	1,048,188	83.68
Contractual Services	697,466	733,799	19,569	435,034	59.29
Materials and Supplies	151,900	219,095	11,083	119,805	54.68
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	232,918	375,610	31,301	344,309	91.67
Capital Support Transfers	-	6,229,770	-	-	-
Capital Expenditures	3,845,161	2,619,474	16,128	685,077	26.15
Debt Service and Landfill Closure	(901,592)	907,650	29,912	877,737	96.70
Total Expenditures:	5,088,730	12,338,086	200,147	3,510,150	28.45%
Revenue Over (Under) Expenditures	\$2,751,007	(\$6,172,586)	\$217,434	\$1,075,960	

Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 37.97% lower than the prior year. FY 2020 included intergovernmental revenue related to capital project loans.

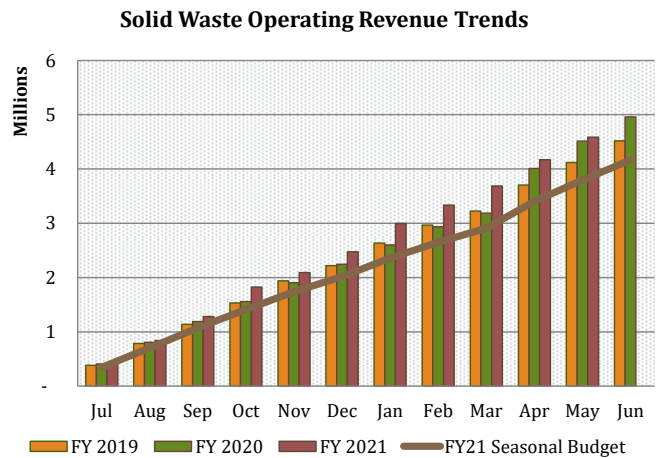
Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 406,846	\$ 413,299	1.59%
Aug	806,782	840,493	4.18%
Sep	1,633,884	1,283,553	-21.44%
Oct	2,823,002	1,825,884	-35.32%
Nov	4,644,548	2,093,454	-54.93%
Dec	5,530,241	2,475,267	-55.24%
Jan	5,923,621	2,993,486	-49.47%
Feb	6,274,802	3,334,748	-46.85%
Mar	6,526,437	3,688,877	-43.48%
Apr	6,888,706	4,168,528	-39.49%
May	7,393,045	4,586,110	-37.97%
Jun	7,839,565		



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2021 operating revenues have increased 1.61% from the previous year and are 20.78% above the revenue target. Variances are further described in the section that follows.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 406,846	\$ 413,299	\$ 345,925	19.48%	1.59%
Aug	806,782	840,493	703,778	19.43%	4.18%
Sep	1,187,099	1,283,553	1,071,000	19.85%	8.13%
Oct	1,557,924	1,825,884	1,409,919	29.50%	17.20%
Nov	1,905,506	2,093,454	1,739,227	20.37%	9.86%
Dec	2,242,909	2,475,267	2,019,788	22.55%	10.36%
Jan	2,602,580	2,993,486	2,357,278	26.99%	15.02%
Feb	2,934,554	3,334,748	2,651,675	25.76%	13.64%
Mar	3,186,189	3,688,877	2,907,702	26.87%	15.78%
Apr	4,009,186	4,168,528	3,406,796	22.36%	3.97%
May	4,513,525	4,586,110	3,796,924	20.78%	1.61%
Jun	4,960,045		4,165,500		

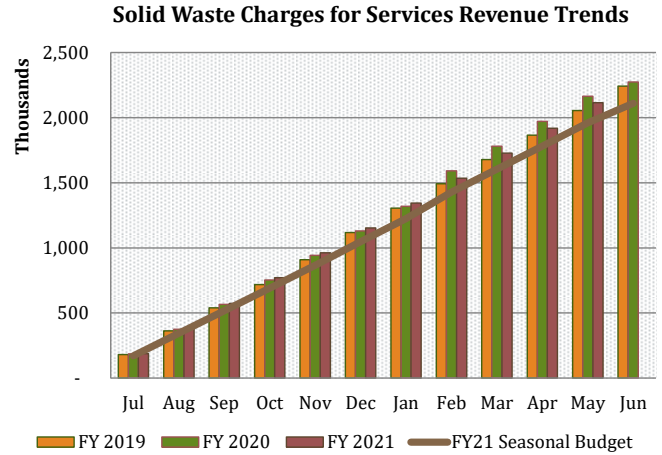


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 34% of budgeted Solid Waste Fund revenue. FY 2021 charges for services to date are 2.30% lower than in the prior year and 7.88% above the revenue target. The cause of this variance is being investigated.

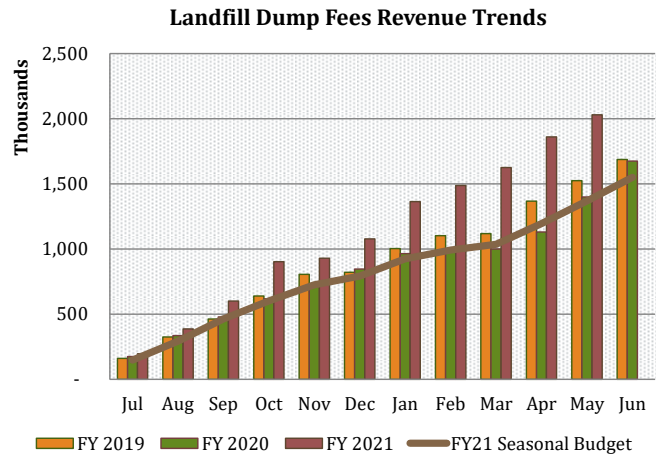
Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 187,008	\$ 188,328	\$ 170,450	10.49%	0.71%
Aug	375,932	380,050	344,596	10.29%	1.10%
Sep	566,899	572,686	516,848	10.80%	1.02%
Oct	754,195	771,826	690,644	11.75%	2.34%
Nov	942,247	962,163	866,315	11.06%	2.11%
Dec	1,130,332	1,152,883	1,047,582	10.05%	2.00%
Jan	1,318,447	1,343,961	1,224,641	9.74%	1.94%
Feb	1,590,945	1,534,419	1,427,852	7.46%	-3.55%
Mar	1,780,262	1,726,745	1,604,206	7.64%	-3.01%
Apr	1,970,306	1,918,522	1,781,224	7.71%	-2.63%
May	2,163,941	2,114,208	1,959,787	7.88%	-2.30%
Jun	2,272,967		2,110,500		



LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the volume and type of waste disposed. This category represents 25% of budgeted Solid Waste Fund revenue. FY 2021 landfill dump fees to date are 45.14% higher than the previous fiscal year and 48.37% higher than the revenue target. Reasons for this increase include the Hanna landfill closure earlier this year, as well as the clean-up of a train derailment nearby that utilized the landfill.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 174,841	\$ 194,747	\$ 147,655	31.89%	11.39%
Aug	335,783	387,081	292,643	32.27%	15.28%
Sep	477,865	599,585	462,990	29.50%	25.47%
Oct	617,087	901,884	601,361	49.97%	46.15%
Nov	734,046	928,190	724,346	28.14%	26.45%
Dec	844,999	1,077,154	792,841	35.86%	27.47%
Jan	964,232	1,363,613	925,130	47.40%	41.42%
Feb	980,147	1,486,759	991,046	50.02%	51.69%
Mar	1,000,318	1,625,738	1,036,409	56.86%	62.52%
Apr	1,130,244	1,859,800	1,194,516	55.69%	64.55%
May	1,398,731	2,030,177	1,368,288	48.37%	45.14%
Jun	1,674,473		1,550,000		

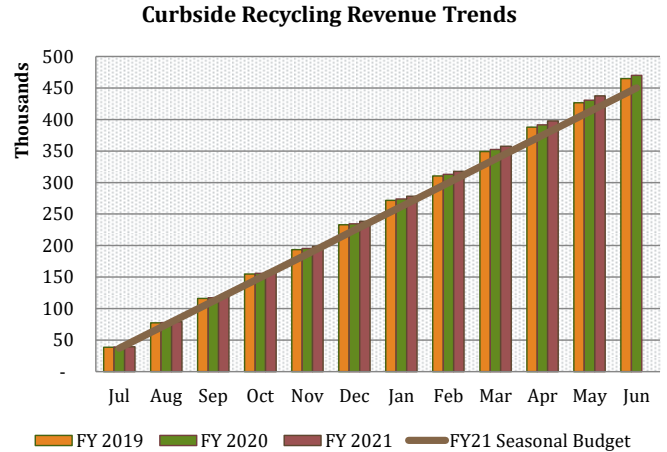


City of Laramie Monthly Financial Report

CURBSIDE RECYCLING FEES

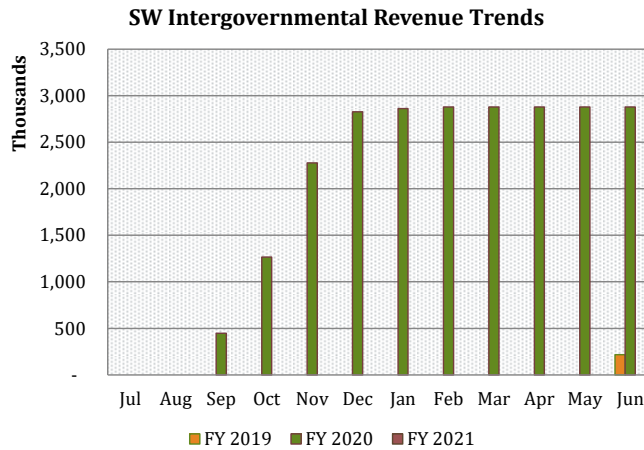
These charges are paid by customers for the curbside recycling program. This category represents about 7% of budgeted Solid Waste Fund revenue. FY 2021 curbside recycling fees to date are 1.61% higher than the previous year and 6.08% above the revenue target.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,039	\$ 39,525	\$ 37,219	6.20%	1.24%
Aug	77,916	79,353	74,513	6.49%	1.84%
Sep	117,119	119,099	111,880	6.45%	1.69%
Oct	156,107	158,938	149,193	6.53%	1.81%
Nov	195,299	198,625	186,577	6.46%	1.70%
Dec	234,542	238,364	224,233	6.30%	1.63%
Jan	273,768	278,196	261,892	6.23%	1.62%
Feb	313,026	317,905	299,572	6.12%	1.56%
Mar	352,347	357,711	337,281	6.06%	1.52%
Apr	391,384	397,553	374,789	6.07%	1.58%
May	430,529	437,451	412,388	6.08%	1.61%
Jun	469,983		450,000		



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2021 there are no capital related grants and loans for the Solid Waste Fund.

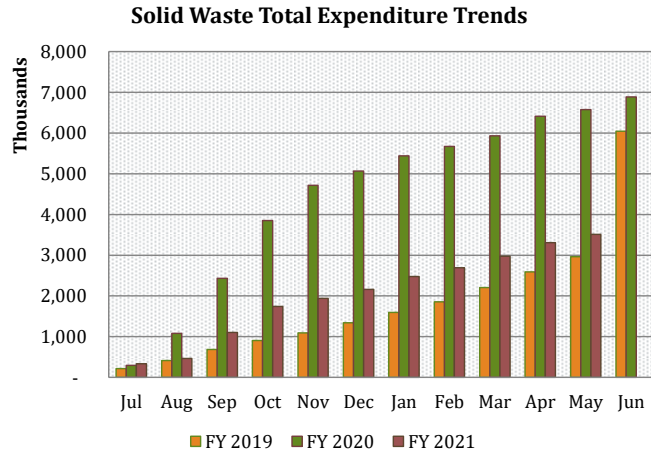


Expenditures – Solid Waste Fund

Total Expenditures to Date

In FY 2021, expenditures to date are 46.62% lower than last year. The variance from the prior year is mostly due to capital spending.

Month	FY 2020	FY 2021	% Variance YTD to Previous FY
Jul	\$ 293,251	\$ 332,545	13.40%
Aug	1,078,316	466,416	-56.75%
Sep	2,433,078	1,105,715	-54.55%
Oct	3,852,715	1,741,566	-54.80%
Nov	4,715,439	1,943,332	-58.79%
Dec	5,066,754	2,159,179	-57.39%
Jan	5,439,736	2,475,557	-54.49%
Feb	5,674,230	2,692,130	-52.56%
Mar	5,932,090	2,975,154	-49.85%
Apr	6,413,070	3,309,947	-48.39%
May	6,575,998	3,510,150	-46.62%
Jun	6,890,113		



Total Operating Expenditures to Date

Operating expenditures are 4.18% higher than the prior year to date and 43.06% below the expenditure budget target. The increase over the prior year is mainly due to the start of debt payments for the landfill expansion loan and an increase in the shared services transfer. Payroll expenditures have also increased 3.4%.

Month	FY 2020	FY 2021	FY 2021 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,251	\$ 332,545	\$ 485,137	-31.45%	13.40%
Aug	469,266	466,277	844,053	-44.76%	-0.64%
Sep	696,709	857,893	1,331,722	-35.58%	23.14%
Oct	983,845	1,158,995	1,801,240	-35.66%	17.80%
Nov	1,192,983	1,356,343	2,187,467	-37.99%	13.69%
Dec	1,419,727	1,554,518	2,585,576	-39.88%	9.49%
Jan	1,753,729	1,858,072	3,129,682	-40.63%	5.95%
Feb	1,969,830	2,056,325	3,553,431	-42.13%	4.39%
Mar	2,210,429	2,333,853	4,067,419	-42.62%	5.58%
Apr	2,548,702	2,640,998	4,598,709	-42.57%	3.62%
May	2,711,630	2,825,073	4,961,898	-43.06%	4.18%
Jun	2,982,969		5,463,842		

