



Monthly Financial Report August 31, 2021



**City of Laramie: Building our Community through Respect,
Integrity, Teamwork, and Stewardship**

Issue Date: September 24, 2021

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or jwade@cityoflaramie.org with questions.

Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

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General Fund, Economic Development Fund, and E911 Funds

August 31, 2021

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

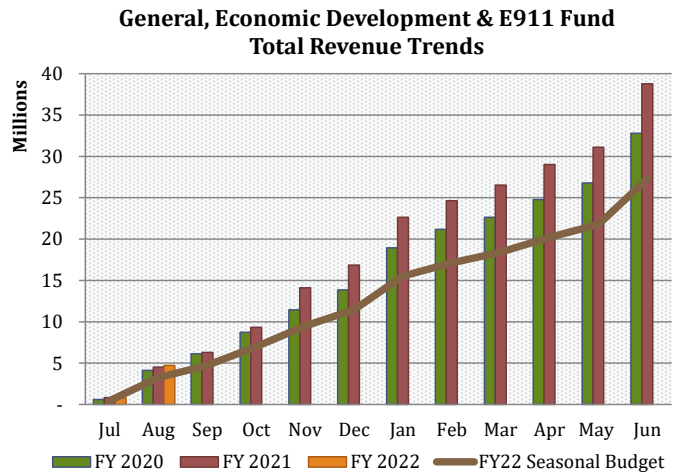
Revenues:	Annual Actual FY21 - Prelim	Annual Budget FY22	August FY22 MTD Actuals	August FY22 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,813,720	2,510,000	64,683	64,683	-
Franchise Tax	1,737,852	1,680,175	78,201	78,201	-
Licenses & Permits	152,270	158,000	8,210	12,951	8.20
Severance Tax	1,138,787	1,143,000	-	-	-
Mineral Royalties	762,391	750,000	-	-	-
Sales & Use Tax	14,311,982	9,700,000	1,219,518	1,219,518	-
Other Intergovernmental	13,510,109	7,044,076	2,343,517	2,664,992	37.83
Charges for Services	1,838,912	1,778,920	108,947	260,508	14.64
Fines & Forfeits	403,303	410,000	30,395	96,808	23.61
Interest	82,704	104,000	19,422	19,477	18.73
Investment Gains (Losses)	(92,133)	-	11,241	11,241	-
Miscellaneous	479,799	298,451	16,301	26,979	9.04
Total Outside Revenue	37,139,696	25,576,622	3,900,435	4,455,358	17.42%
Interfund Transfers In	7,500	52,500	625	1,250	2.38
Operating Transfers In	1,626,980	1,626,980	135,582	271,163	16.67
Total Revenues:	38,774,176	27,256,102	4,036,642	4,727,771	17.35%
Expenditures:					
Personnel Services	19,066,737	21,742,408	1,556,217	3,327,091	15.30
Contractual Services	3,778,895	5,123,532	103,955	771,503	15.06
Community Agencies	424,254	522,604	2,753	188,625	36.09
Materials and Supplies	1,037,946	1,998,679	46,513	64,181	3.21
Capital Expenditures	1,737,624	5,739,124	1,588	19,029	0.33
Operating Transfers Out	1,541,686	1,320,000	108,333	219,724	16.65
Capital Transfers Out	448,000	3,280,000	208,333	416,667	12.70
Capital Lease and Debt Service	570,908	681,074	14,148	265,926	39.05
Total Expenditures:	28,606,050	40,407,421	2,041,841	5,272,745	13.05%
Revenue Over (Under) Expenditures	\$10,168,126	(\$13,151,319)	\$1,994,801	(\$544,974)	

Revenue – General Fund, Economic Development Fund, and E911 Fund

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

Total Revenue to Date

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 847,316	\$ 778,139	\$ 482,898	61.14%	-8.16%
Aug	4,531,637	4,727,771	3,251,046	45.42%	4.33%
Sep	6,306,101	-	4,748,952	-100.00%	-100.00%
Oct	9,333,202	-	7,005,668	-100.00%	-100.00%
Nov	14,104,664	-	9,499,512	-100.00%	-100.00%
Dec	16,868,025	-	11,452,361	-100.00%	-100.00%
Jan	22,646,371	-	15,537,498	-100.00%	-100.00%
Feb	24,638,371	-	17,119,367	-100.00%	-100.00%
Mar	26,533,697	-	18,431,664	-100.00%	-100.00%
Apr	29,033,057	-	20,227,427	-100.00%	-100.00%
May	31,096,127	-	21,763,836	-100.00%	-100.00%
Jun	38,774,176	-	27,256,102	-100.00%	-100.00%

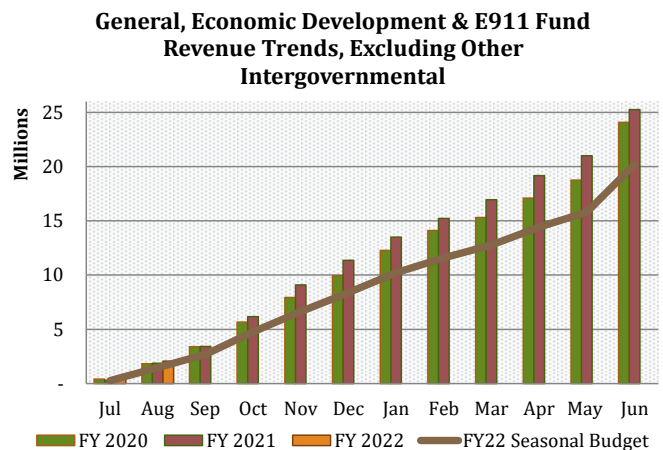


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 45.42% above the budget target and 4.33% above revenue collected to date last fiscal year.

Total Revenue to Date, excluding Other Intergovernmental Revenue

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 41.46% above the revenue target and 10.30% above revenue collected to date last fiscal year. Variances related to operating revenue are described in the next sections.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,727	\$ 379,655	\$ 267,713	41.81%	29.25%
Aug	1,870,225	2,062,779	1,458,156	41.46%	10.30%
Sep	3,411,369	-	2,681,299	-100.00%	-100.00%
Oct	6,160,691	-	4,751,348	-100.00%	-100.00%
Nov	9,084,895	-	6,641,471	-100.00%	-100.00%
Dec	11,360,190	-	8,378,013	-100.00%	-100.00%
Jan	13,507,824	-	10,210,539	-100.00%	-100.00%
Feb	15,214,641	-	11,594,304	-100.00%	-100.00%
Mar	16,941,495	-	12,763,245	-100.00%	-100.00%
Apr	19,179,147	-	14,419,119	-100.00%	-100.00%
May	20,999,158	-	15,805,157	-100.00%	-100.00%
Jun	25,264,067	-	20,212,026	-100.00%	-100.00%

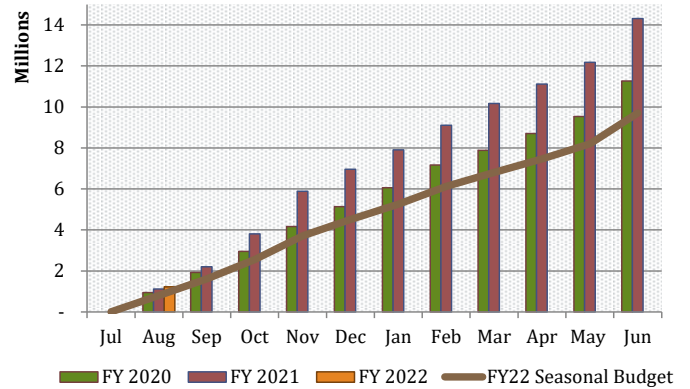


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Sales and Use taxes constitute about 36% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4th and 5th cent tax distributions. Sales and use taxes collections received to date are 9.05% above the previous fiscal year, and 53.05% above the budget target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	1,118,342	1,219,518	796,808	53.05%	9.05%
Sep	2,202,924	-	1,611,016	-100.00%	-100.00%
Oct	3,813,564	-	2,557,220	-100.00%	-100.00%
Nov	5,887,332	-	3,713,881	-100.00%	-100.00%
Dec	6,958,274	-	4,512,205	-100.00%	-100.00%
Jan	7,905,408	-	5,253,465	-100.00%	-100.00%
Feb	9,106,805	-	6,118,239	-100.00%	-100.00%
Mar	10,167,308	-	6,801,753	-100.00%	-100.00%
Apr	11,115,842	-	7,466,707	-100.00%	-100.00%
May	12,179,522	-	8,201,321	-100.00%	-100.00%
Jun	14,311,982	-	9,700,000	-100.00%	-100.00%

Sales & Use Tax Revenue Trends

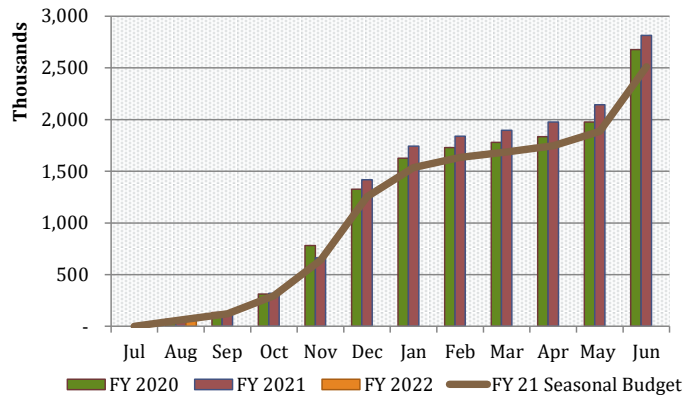


AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 9% of the revenue budget for the reported funds. Auto and Property tax collections are 5.21% lower than last fiscal year, and 6.68% higher than the budget target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	68,240	64,683	60,631	6.68%	-5.21%
Sep	130,028	-	120,831	-100.00%	-100.00%
Oct	318,292	-	294,246	-100.00%	-100.00%
Nov	661,959	-	637,654	-100.00%	-100.00%
Dec	1,417,699	-	1,254,599	-100.00%	-100.00%
Jan	1,743,422	-	1,535,539	-100.00%	-100.00%
Feb	1,839,632	-	1,633,277	-100.00%	-100.00%
Mar	1,897,000	-	1,685,918	-100.00%	-100.00%
Apr	1,976,940	-	1,746,650	-100.00%	-100.00%
May	2,144,006	-	1,885,304	-100.00%	-100.00%
Jun	2,813,720	-	2,510,000	-100.00%	-100.00%

Auto & Property Tax Revenue Trends



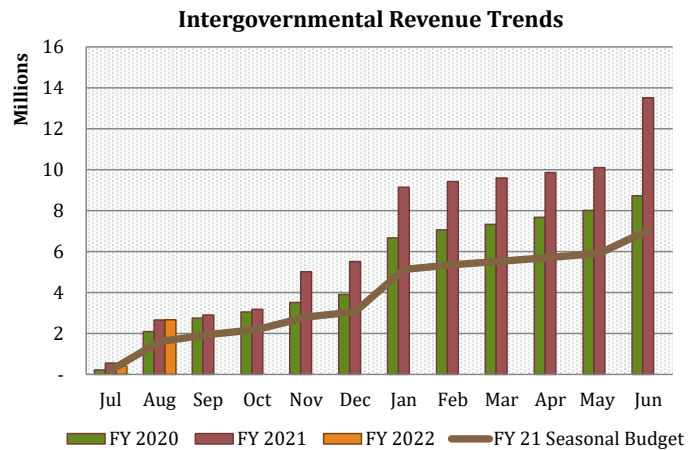
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INTERGOVERNMENTAL REVENUE

Most revenue (around 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is grant awards. Intergovernmental revenue makes up about 26% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. The FY 2022 direct distribution is estimated at \$3.2 million – a reduction from FY 2021 to plan for possible legislative reduction. In the prior fiscal year, CARES and ARPA funding was included in intergovernmental revenue. FY 2021 ARPA funding will be allocated when staff recommends and Council adopts plans for the funding.

Variation to budget and prior year actuals is common in this category, as grant receipts are based on the timing of projects or service delivery. However, there is consistency in state shared revenue receipts, like the direct distribution.

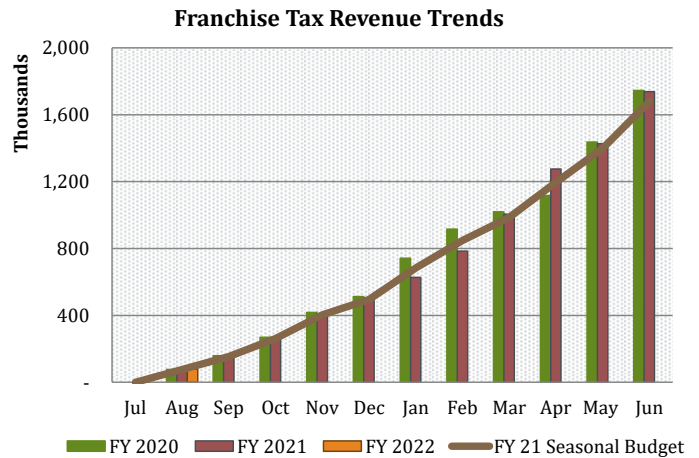
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 553,589	\$ 398,484	\$ 201,354	97.90%	-28.02%
Aug	2,661,412	2,664,992	1,598,169	66.75%	0.13%
Sep	2,894,732	-	1,939,059	-100.00%	-100.00%
Oct	3,172,511	-	2,186,411	-100.00%	-100.00%
Nov	5,019,769	-	2,796,374	-100.00%	-100.00%
Dec	5,507,935	-	3,056,835	-100.00%	-100.00%
Jan	9,138,547	-	5,126,273	-100.00%	-100.00%
Feb	9,423,730	-	5,356,622	-100.00%	-100.00%
Mar	9,592,202	-	5,529,941	-100.00%	-100.00%
Apr	9,853,910	-	5,719,442	-100.00%	-100.00%
May	10,096,969	-	5,907,565	-100.00%	-100.00%
Jun	13,510,109	-	7,044,076	-100.00%	-100.00%



FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise taxes revenue is 3.80% higher than last fiscal year and 2.72% higher than the budget target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	75,341	78,201	76,134	2.72%	3.80%
Sep	155,307	-	154,428	-100.00%	-100.00%
Oct	267,501	-	260,870	-100.00%	-100.00%
Nov	409,741	-	403,216	-100.00%	-100.00%
Dec	504,175	-	495,005	-100.00%	-100.00%
Jan	626,613	-	682,879	-100.00%	-100.00%
Feb	784,700	-	847,321	-100.00%	-100.00%
Mar	1,005,051	-	985,969	-100.00%	-100.00%
Apr	1,275,608	-	1,194,926	-100.00%	-100.00%
May	1,427,488	-	1,398,575	-100.00%	-100.00%
Jun	1,737,852	-	1,680,175	-100.00%	-100.00%

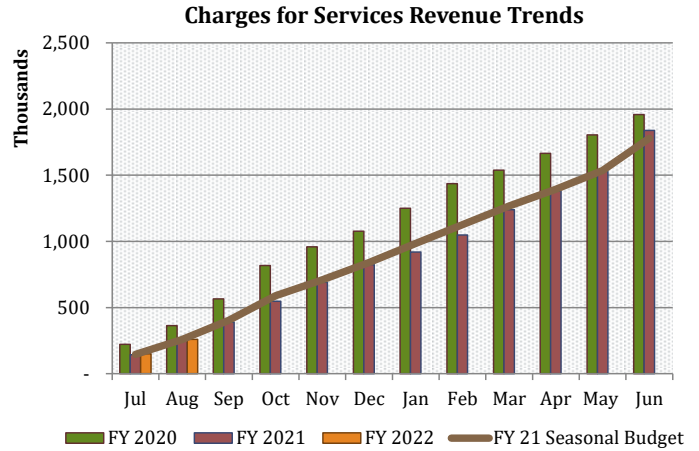


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CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 144,287	\$ 151,561	\$ 146,824	3.23%	5.04%
Aug	253,707	260,508	259,141	0.53%	2.68%
Sep	390,726	-	402,876	-100.00%	-100.00%
Oct	547,598	-	590,420	-100.00%	-100.00%
Nov	691,355	-	709,142	-100.00%	-100.00%
Dec	825,445	-	840,313	-100.00%	-100.00%
Jan	919,700	-	984,657	-100.00%	-100.00%
Feb	1,047,776	-	1,125,770	-100.00%	-100.00%
Mar	1,239,790	-	1,267,165	-100.00%	-100.00%
Apr	1,379,927	-	1,394,848	-100.00%	-100.00%
May	1,529,820	-	1,535,161	-100.00%	-100.00%
Jun	1,838,912	-	1,778,920	-100.00%	-100.00%

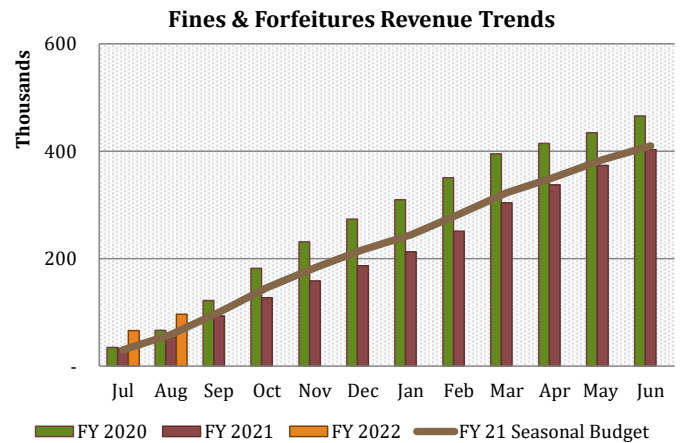


To date, charges for services revenue is 2.68% above the prior year revenue to date and 0.53% above the revenue target. There tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits). However, plan review and building permit fees are about the same as last year. The growth from last year is due to increases in parks and recreation and public safety user fees, which are starting to rebound from early pandemic levels.

FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 77.55% above the prior year revenue to date and 64.06% above the revenue target. Much of this large to-date variance is due to a one-time adjustment for bond forfeitures, which was necessary as Municipal Court staff clean up data in preparation for new software. As the year progresses, this variance is expected to even out.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 33,363	\$ 66,413	\$ 30,299	119.19%	99.06%
Aug	54,525	96,808	59,009	64.06%	77.55%
Sep	93,629	-	100,213	-100.00%	-100.00%
Oct	127,323	-	146,085	-100.00%	-100.00%
Nov	158,712	-	183,245	-100.00%	-100.00%
Dec	186,816	-	216,564	-100.00%	-100.00%
Jan	212,991	-	244,456	-100.00%	-100.00%
Feb	251,218	-	282,594	-100.00%	-100.00%
Mar	304,167	-	322,785	-100.00%	-100.00%
Apr	337,751	-	351,927	-100.00%	-100.00%
May	373,902	-	384,567	-100.00%	-100.00%
Jun	403,303	-	410,000	-100.00%	-100.00%



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SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 7% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. No receipts were received or expected in August.

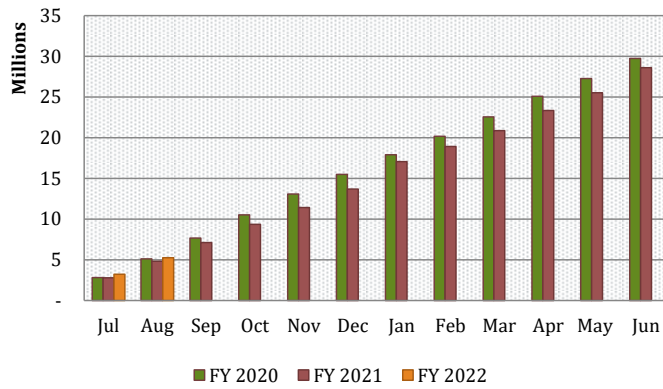
Expenditures - General Fund, Economic Development Fund, and E911 Fund

Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 9.30% above FY 2021 totals. Aside from operating variances discussed below, an increase in the capital project support transfer to the Capital Construction Fund is causing the variance from last year.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 2,776,108	\$ 3,231,218	16.39%
Aug	4,824,218	\$ 5,272,745	9.30%
Sep	7,123,030	-	-100.00%
Oct	9,363,746	-	-100.00%
Nov	11,419,612	-	-100.00%
Dec	13,674,980	-	-100.00%
Jan	17,059,520	-	-100.00%
Feb	18,931,013	-	-100.00%
Mar	20,881,182	-	-100.00%
Apr	23,327,738	-	-100.00%
May	25,507,451	-	-100.00%
Jun	28,606,050	-	-100.00%

**General, Economic Development, and E911 Fund
Total Expenditure Trends**

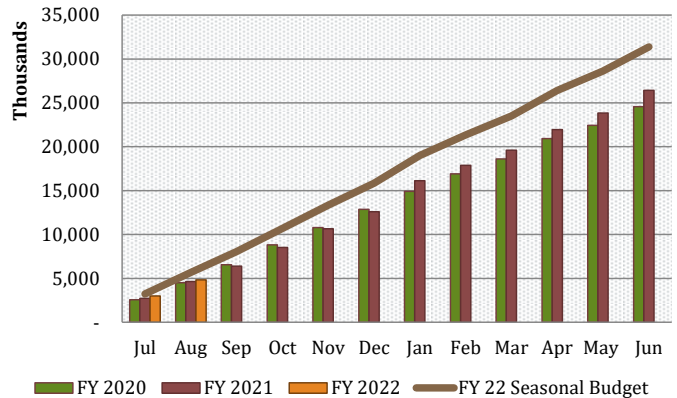


Operating Expenditures to Date

There is approximately \$7.1M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 2,724,322	\$ 3,005,444	\$ 3,230,847	-6.98%	10.32%
Aug	4,626,910	4,837,049	5,674,442	-14.76%	4.54%
Sep	6,404,408	-	8,042,312	-100.00%	-100.00%
Oct	8,527,108	-	10,690,815	-100.00%	-100.00%
Nov	10,665,658	-	13,346,103	-100.00%	-100.00%
Dec	12,591,909	-	15,833,342	-100.00%	-100.00%
Jan	16,130,964	-	18,995,342	-100.00%	-100.00%
Feb	17,890,822	-	21,351,954	-100.00%	-100.00%
Mar	19,595,319	-	23,516,316	-100.00%	-100.00%
Apr	21,941,673	-	26,410,866	-100.00%	-100.00%
May	23,836,902	-	28,636,876	-100.00%	-100.00%
Jun	26,420,426	-	31,388,297	-100.00%	-100.00%

**General, Economic Development, and E911 Fund
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+4.54%) but are 14.76% below the budget target. It is expected that expenses exceed last year's to-date totals, as a spending freeze was still in effect through fall 2020. There has been growth in both personnel expenditures (+3%) and operating transfers (+144%). The increase in operating transfers is due to additional, budgeted support for the Recreation Center, given that recovery to pre-pandemic revenue is expected to take some time.

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Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2022	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$1,069,116	17.30%	184,957	138,029	46,928	12.91%	931,087
Legal	654,315	15.62%	102,204	85,027	17,177	12.99%	569,288
Finance	1,372,815	16.79%	230,496	168,599	61,897	12.28%	1,204,216
Engineering	1,928,736	12.19%	235,113	108,046	127,067	5.60%	1,820,690
Streets & Alleys	3,031,632	12.40%	375,922	215,446	160,476	7.11%	2,816,186
Parks	1,169,572	18.49%	216,254	163,386	52,868	13.97%	1,006,186
Recreation	264,906	22.86%	60,558	41,785	18,773	15.77%	223,121
Ice and Events Center	458,388	12.52%	57,390	52,212	5,178	11.39%	406,176
Emergency Management	11,300	21.41%	2,419	322	2,097	2.85%	10,978
Cemetery	350,632	18.28%	64,096	52,736	11,360	15.04%	297,896
Police	6,039,584	17.09%	1,032,165	876,508	155,657	14.51%	5,163,076
Fire	7,352,632	15.73%	1,156,569	930,626	225,943	12.66%	6,422,006
Planning	775,739	15.99%	124,041	50,395	73,646	6.50%	725,344
Public Works	692,241	15.98%	110,620	23,815	86,805	3.44%	668,426
Facilities Management	1,221,713	16.67%	203,660	302,403	(98,743)	24.75%	919,310
Municipal Court	376,783	16.41%	61,830	37,277	24,553	9.89%	339,506
Other General Accounts	6,280,625	25.07%	1,574,553	1,379,137	195,416	21.96%	4,901,488
Mosquito Control	684,187	30.06%	205,667	51,595	154,072	7.54%	632,592
Information Technology	1,164,335	18.84%	219,361	112,277	107,084	9.64%	1,052,058
City Clerk	336,839	14.20%	47,831	33,451	14,380	9.93%	303,388
City Council	188,430	27.18%	51,215	11,987	39,228	6.36%	176,443
Animal Control	435,314	15.00%	65,297	64,156	1,141	14.74%	371,158
Code Administration	487,794	16.16%	78,828	63,852	14,976	13.09%	423,942
Human Resources	447,397	16.33%	73,060	69,354	3,706	15.50%	378,043
Records & Communication	1,942,641	20.03%	389,111	221,485	167,626	11.40%	1,721,156
Recreation Administration	85,604	16.28%	13,936	11,336	2,600	13.24%	74,268
Safety Compliance	23,000	4.83%	1,111	2	1,109	0.01%	22,998
Expenses E-911	309,739	11.72%	36,301	7,504	28,797	2.42%	302,235
EXPENSE TOTALS:	\$39,156,009		6,974,563	5,272,748	1,701,815	13.47%	\$33,883,261

There is one instance of spending in excess of the budget target, which will resolve as the year progresses. This variance, in Facilities Management, is due to the annual interfund loan payment.

Recreation Center Fund

August 31, 2021

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY21 - Prelim	Annual Budget FY22	August FY 22 MTD Actuals	August FY 22 YTD Actuals	% of Annual Budget
Recreation Mill Board	248,500	250,000	-	-	-
Recreation Scholarships	-	-	-	-	-
General Contributions	81	1,100	-	-	-
Aquatic Fees	22,244	37,000	461	3,097	8.37
Rentals	5,437	30,000	2,042	2,735	9.12
Concession Sales	4,466	20,000	785	1,925	9.63
Programs	10,517	15,000	548	1,060	7.07
POS Merchandise	4,615	8,500	275	669	7.87
Admissions	501,328	498,000	47,562	98,345	19.75
Child Care	(35)	0	-	-	-
SACC Fees	119,097	75,000	(525)	(1,443)	-1.92
Miscellaneous	3,730	3,000	250	380	12.67
Interest	1,696	5,000	-	3	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	7,493	5,000	-	-	-
Total Outside Revenues	929,169	947,600	51,398	106,771	11.27%
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	1,500,000	1,300,000	108,333	216,667	16.67
Total Revenues:	2,429,169	2,247,600	159,731	323,438	14.39%
Expenditures:					
Personnel Services	1,295,473	1,283,004	137,458	285,945	22.29
Contractual Services	349,581	470,158	18,034	37,534	7.98
Materials and Supplies	100,609	159,649	10,835	17,988	11.27
Capital Expenditures	152,544	521,800	6,271	6,570	1.26
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	28,611	28,997	-	-	-
Total Expenditures:	1,926,818	2,463,608	172,598	348,037	14.13%
Revenues Over (Under) Expenditures	\$502,351	(\$216,008)	(\$12,867)	(\$24,599)	

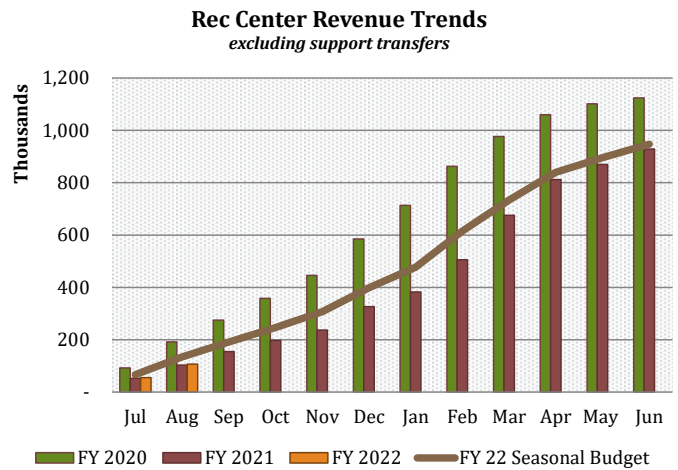
Revenue – Recreation Center Fund

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. The budgeted support transfer for FY 2022 is \$1.3 million, as compared to a normal transfer of between \$300-500 thousand. In FY 2021, the support transfer was increased to \$1.5 million. The City expects recovery to pre-pandemic revenue to take one to two years, and additional General Fund resources are necessary to backfill lost revenue.

Total Outside Revenue to Date (excludes support transfer)

The Recreation Center’s total externally generated revenue is up 3.11% compared to the prior year and is 20.31% below the revenue budget target. The variance to the revenue budget is expected to even out as annual and seasonal revenue sources are earned.

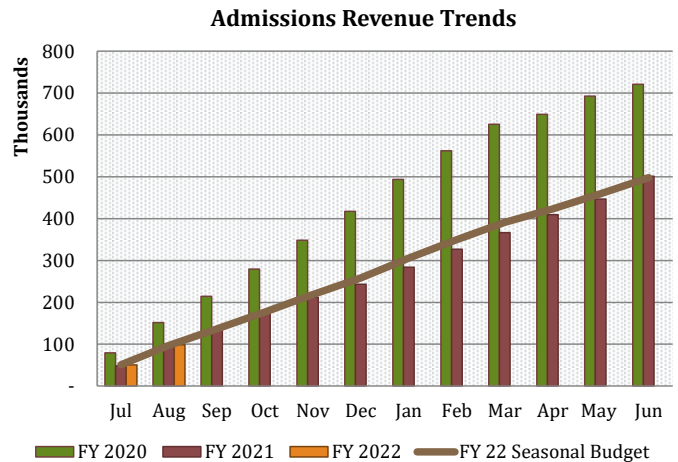
Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 52,706	\$ 55,373	\$ 66,756	-17.05%	5.06%
Aug	103,550	106,771	133,979	-20.31%	3.11%
Sep	154,768	-	191,248	-100.00%	-100.00%
Oct	197,500	-	246,904	-100.00%	-100.00%
Nov	236,977	-	306,997	-100.00%	-100.00%
Dec	326,359	-	398,453	-100.00%	-100.00%
Jan	382,925	-	477,378	-100.00%	-100.00%
Feb	505,370	-	615,914	-100.00%	-100.00%
Mar	675,611	-	733,533	-100.00%	-100.00%
Apr	811,906	-	839,693	-100.00%	-100.00%
May	870,168	-	895,945	-100.00%	-100.00%
Jun	929,169	-	947,600	-100.00%	-100.00%



ADMISSIONS REVENUE

Admissions revenue is 53% of the externally generated revenue budget. Admissions revenue is up 2.26% compared to the prior year and is 1.08% above the revenue budget target.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 48,267	\$ 50,783	\$ 50,687	0.19%	5.21%
Aug	96,171	98,345	97,293	1.08%	2.26%
Sep	137,925	-	136,951	-100.00%	-100.00%
Oct	177,247	-	177,006	-100.00%	-100.00%
Nov	211,980	-	218,510	-100.00%	-100.00%
Dec	243,181	-	258,435	-100.00%	-100.00%
Jan	284,053	-	305,713	-100.00%	-100.00%
Feb	327,205	-	349,758	-100.00%	-100.00%
Mar	366,610	-	391,261	-100.00%	-100.00%
Apr	409,701	-	423,617	-100.00%	-100.00%
May	447,093	-	459,534	-100.00%	-100.00%
Jun	501,328	-	498,000	-100.00%	-100.00%

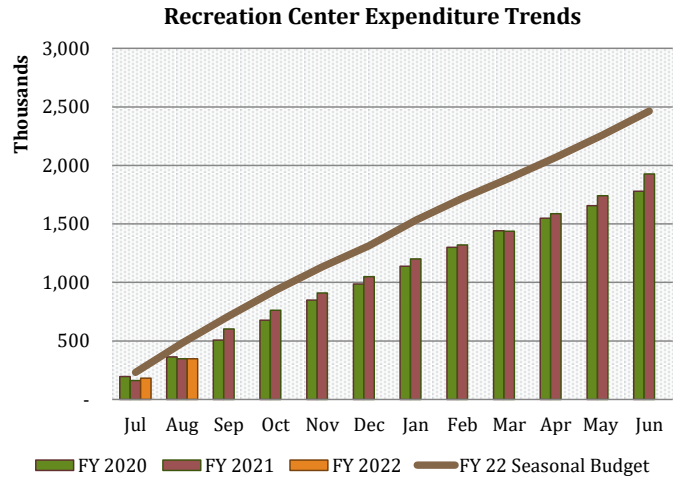


Expenditures – Recreation Center Fund

Total Expenditures to Date

Total expenditures for the Recreation Center are 0.05% below the prior year’s totals to date and 27.83% below the seasonal budget target.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 161,884	\$ 182,638	\$ 230,265	-20.68%	12.82%
Aug	348,194	348,037	482,213	-27.83%	-0.05%
Sep	601,686	-	712,569	-100.00%	-100.00%
Oct	762,163	-	932,920	-100.00%	-100.00%
Nov	908,949	-	1,132,890	-100.00%	-100.00%
Dec	1,049,377	-	1,312,688	-100.00%	-100.00%
Jan	1,200,422	-	1,532,424	-100.00%	-100.00%
Feb	1,320,461	-	1,719,175	-100.00%	-100.00%
Mar	1,436,954	-	1,888,897	-100.00%	-100.00%
Apr	1,586,566	-	2,069,069	-100.00%	-100.00%
May	1,740,112	-	2,258,883	-100.00%	-100.00%
Jun	1,926,818	-	2,463,608	-100.00%	-100.00%



City of Laramie Monthly Financial Report

Water Fund
August 31, 2021

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

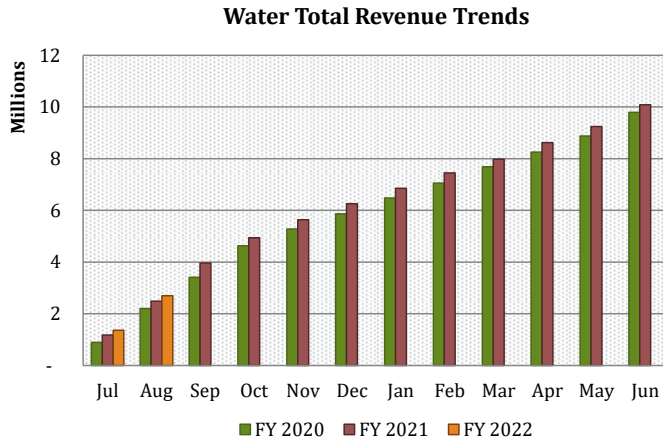
Revenues:	Annual Actuals FY21 - Prelim	Annual Budget FY22	August FY 22 MTD Actuals	August FY 22 YTD Actuals	% of Annual Budget
Charges for Services	9,445,220	8,939,000	1,306,100	2,624,260	29.36
Plant Investment Fees/Construction	355,589	300,500	15,179	47,413	15.78
Meter Sales/Salvage	40,550	42,000	2,029	5,363	12.77
Monolith Ranch	100,763	97,500	-	5,000	5.13
Intergovernmental	122,112	12,366,731	-	-	-
Miscellaneous	12,158	2,500	-	-	-
Interest Earnings	74,497	100,000	10,380	10,449	10.45
Investment Gain/Loss	(65,793)	-	1,929	1,929	-
Transfers In	-	-	-	-	-
Total Revenues	10,085,096	21,848,231	1,335,617	2,694,414	12.33%
Expenditures:					
Personnel Services	1,535,883	1,844,063	112,566	267,539	14.51
Contractual Services	919,250	1,341,188	57,848	79,114	5.90
Materials and Supplies	592,404	1,326,147	12,961	42,046	3.17
Transfers Out:					
General Fund (Svcs Provided)	645,662	645,662	53,805	107,610	16.67
Capital Support Transfers	-	2,632,419	-	-	-
Capital Expenditures	2,399,090	33,159,224	292,341	279,922	-
Capital Lease and Debt Service	699,013	851,599	-	151,911	17.84
Total Expenditures	6,791,302	41,800,302	529,521	928,142	2.22%
Revenues Over (Under) Expenditures	\$3,293,794	(\$19,952,071)	\$806,096	\$1,766,272	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 8.17% higher than the prior year due to operating sources, as no intergovernmental revenue has been received to date.

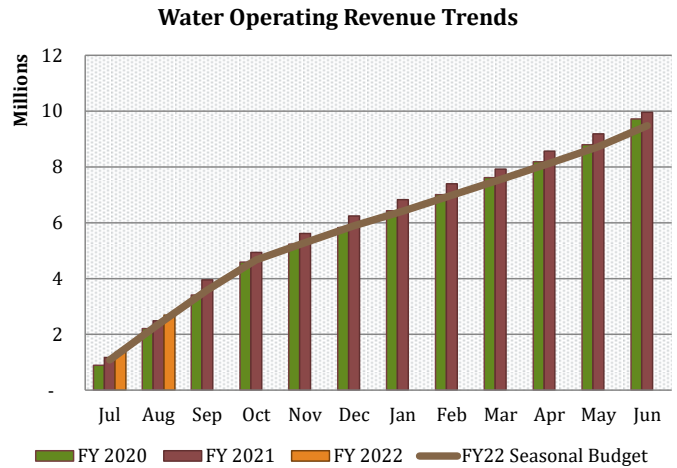
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	15.71%
Aug	2,490,809	2,694,414	8.17%
Sep	3,958,196	-	-100.00%
Oct	4,942,370	-	-100.00%
Nov	5,636,594	-	-100.00%
Dec	6,259,481	-	-100.00%
Jan	6,849,701	-	-100.00%
Feb	7,447,621	-	-100.00%
Mar	7,978,558	-	-100.00%
Apr	8,616,766	-	-100.00%
May	9,240,857	-	-100.00%
Jun	10,085,096	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues are up 8.17% from the previous year and are 13.92% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	\$ 1,085,880	25.13%	15.71%
Aug	2,490,809	2,694,414	2,365,182	13.92%	8.17%
Sep	3,958,196	-	3,593,629	-100.00%	-100.00%
Oct	4,937,945	-	4,674,953	-100.00%	-100.00%
Nov	5,620,284	-	5,289,969	-100.00%	-100.00%
Dec	6,243,171	-	5,888,220	-100.00%	-100.00%
Jan	6,833,391	-	6,414,512	-100.00%	-100.00%
Feb	7,396,318	-	6,986,823	-100.00%	-100.00%
Mar	7,927,255	-	7,554,262	-100.00%	-100.00%
Apr	8,565,463	-	8,132,062	-100.00%	-100.00%
May	9,189,554	-	8,725,579	-100.00%	-100.00%
Jun	9,962,984	-	9,481,500	-100.00%	-100.00%

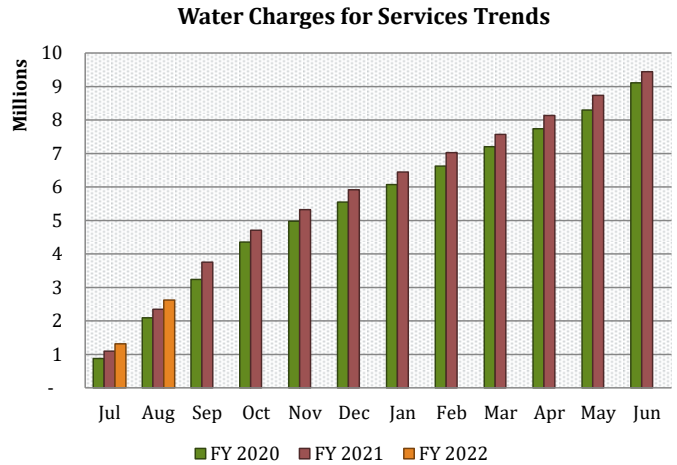


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 11.79% from the previous year and is 17.70% above the revenue target. Consumption changes are causing the variances.

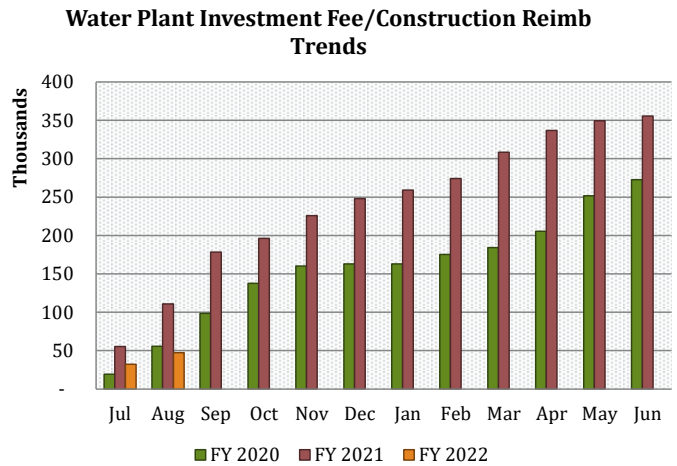
Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,096,423	\$ 1,318,160	\$ 1,019,403	29.31%	20.22%
Aug	2,347,405	2,624,260	2,229,634	17.70%	11.79%
Sep	3,755,031	-	3,384,867	-100.00%	-100.00%
Oct	4,705,397	-	4,405,998	-100.00%	-100.00%
Nov	5,321,126	-	4,986,280	-100.00%	-100.00%
Dec	5,914,063	-	5,551,599	-100.00%	-100.00%
Jan	6,446,479	-	6,060,562	-100.00%	-100.00%
Feb	7,024,421	-	6,602,756	-100.00%	-100.00%
Mar	7,573,632	-	7,139,558	-100.00%	-100.00%
Apr	8,139,778	-	7,671,963	-100.00%	-100.00%
May	8,734,263	-	8,225,789	-100.00%	-100.00%
Jun	9,445,220	-	8,939,000	-100.00%	-100.00%



PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 57.20% below the previous year and 36.94% below the revenue target. Variation in this account is normal based on development activity.

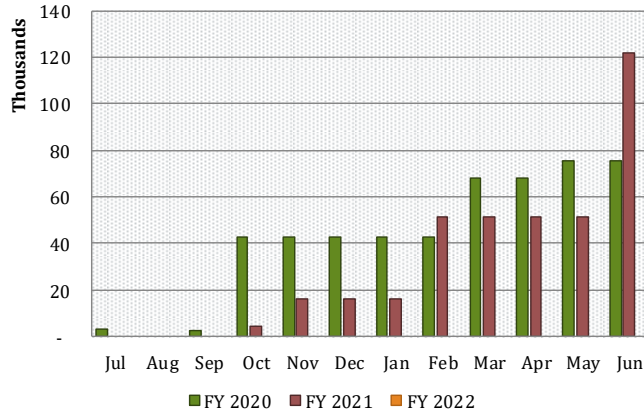
Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 55,395	\$ 32,234	\$ 38,855	-17.04%	-41.81%
Aug	110,790	47,413	75,186	-36.94%	-57.20%
Sep	178,259	-	117,108	-100.00%	-100.00%
Oct	196,385	-	149,666	-100.00%	-100.00%
Nov	225,965	-	168,692	-100.00%	-100.00%
Dec	248,119	-	186,328	-100.00%	-100.00%
Jan	259,206	-	189,949	-100.00%	-100.00%
Feb	274,311	-	205,402	-100.00%	-100.00%
Mar	308,549	-	221,516	-100.00%	-100.00%
Apr	336,745	-	252,430	-100.00%	-100.00%
May	349,547	-	277,095	-100.00%	-100.00%
Jun	355,589	-	300,500	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2022, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for most budgeted revenue. WWDC and SLIB are major funding sources for this project.

Water Intergovernmental Revenue Trends

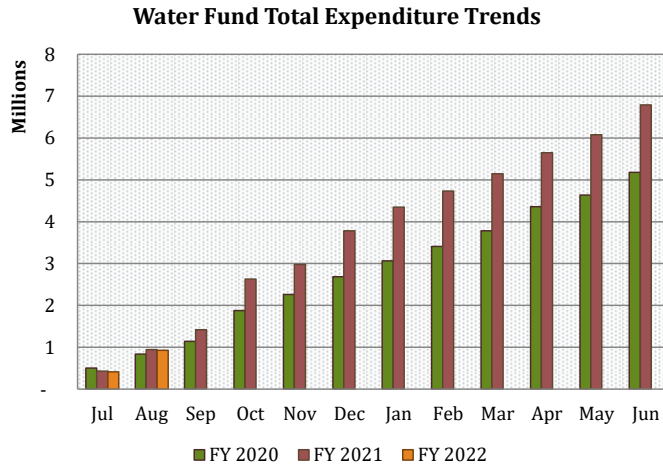


Expenditures – Water Fund

Total Expenditures to Date

In FY 2022, total expenditures to date are 1.44% lower than the previous year due mostly to operating expenses, as described below.

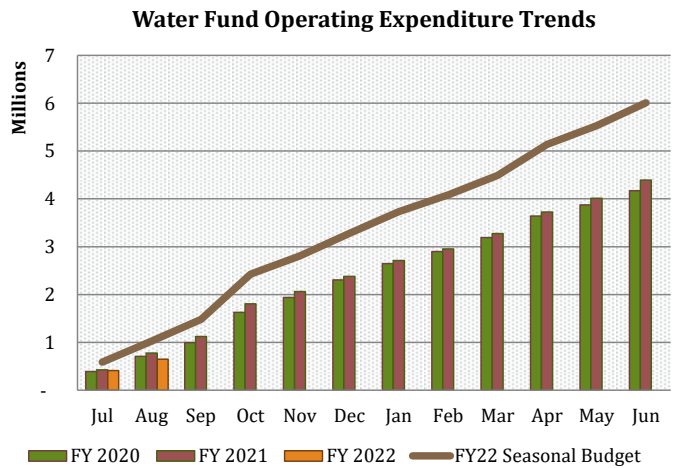
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 428,108	\$ 411,038	-3.99%
Aug	941,665	928,142	-1.44%
Sep	1,421,178	-	-100.00%
Oct	2,631,750	-	-100.00%
Nov	2,979,907	-	-100.00%
Dec	3,783,606	-	-100.00%
Jan	4,346,404	-	-100.00%
Feb	4,731,869	-	-100.00%
Mar	5,142,745	-	-100.00%
Apr	5,650,394	-	-100.00%
May	6,078,827	-	-100.00%
Jun	6,791,302	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 16.75% lower than the previous fiscal year to date and are 36.81% lower than the expenditure budget target. The variance from the prior year is due to an increase in personnel expenditures (3.0%), as well as a sharp decrease (-60%) in contractual services expended to date.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 423,732	\$ 411,038	\$ 585,233	-29.77%	-3.00%
Aug	778,666	648,220	1,025,812	-36.81%	-16.75%
Sep	1,122,853	-	1,480,744	-100.00%	-100.00%
Oct	1,806,083	-	2,424,572	-100.00%	-100.00%
Nov	2,061,974	-	2,806,508	-100.00%	-100.00%
Dec	2,381,772	-	3,278,562	-100.00%	-100.00%
Jan	2,711,999	-	3,734,314	-100.00%	-100.00%
Feb	2,954,015	-	4,083,331	-100.00%	-100.00%
Mar	3,276,499	-	4,490,551	-100.00%	-100.00%
Apr	3,724,160	-	5,140,085	-100.00%	-100.00%
May	4,010,684	-	5,530,206	-100.00%	-100.00%
Jun	4,392,212	-	6,008,659	-100.00%	-100.00%



Monolith Ranch

August 31, 2021

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

Revenues:	Annual Actuals FY 21 - Prelim	Annual Budget FY 22	August FY 22 MTD Actuals	August FY 22 YTD Actuals	% of Annual Budget
Monolith Ranch Rentals	5,905	-	-	-	-
Monolith Ranch Hay Contract	45,000	45,000	-	-	-
Monolith Ranch Grazing	45,250	50,000	-	-	-
Monolith Ranch Game & Fish	4,608	2,500	-	-	-
Monolith Ranch Miscellaneous	-	-	-	5,000	-
Total Revenues:	100,763	97,500	0	5,000	5.13%
Expenditures:					
Personnel Services	-	-	-	-	-
Contractual Services	37,040	80,088	1,333	1766	2.21
Materials and Supplies	1,304	10,500	-	-	-
Capital Expenditures	-	147,456	-	-	-
Capital Lease and Debt Service	-	-	-	-	-
Total Expenditures:	38,344	238,044	1,333	1,766	0.74%
Revenues Over (Under) Expenditures	\$62,419	(\$140,544)	(\$1,333)	\$3,234	

Total Revenue

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

Total Expenditures

Total expenditures are 0.74% of the annual expenditure budget.

The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.

City of Laramie Monthly Financial Report

Wastewater Fund

August 31, 2021

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

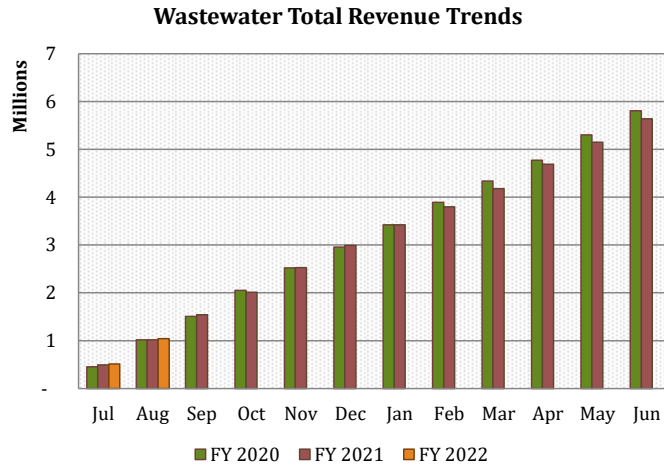
Revenue:	Annual Actuals FY 21 - Prelim	Annual Budget FY 22	August FY 22 MTD Actuals	August FY 22 YTD Actuals	% of Annual Budget
Charges for Services	5,358,558	5,190,000	495,940	985,447	18.99
Plant Investment Fees/Construction	267,063	226,000	13,127	34,687	15.35
Intergovernmental	33,773	11,821,483	-	-	-
Other	2,681	1,000	-	-	-
Interest Earnings	51,814	75,000	9,171	9,202	12.27
Investment Gain/Loss	(74,530)	-	12,109	12,109	-
Transfers In	-	-	-	-	-
Total Revenues	5,639,359	17,313,483	530,347	1,041,445	6.02%
Expenditures:					
Personnel Services	1,129,371	1,356,830	85,474	190,499	14.04
Contractual Services	537,169	735,582	38,842	77,511	10.54
Materials and Supplies	82,050	232,805	9,175	12,887	5.54
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	605,708	605,708	50,476	100,951	16.67
Capital Support Transfers	-	1,544,648	-	-	-
Capital Expenditures	2,956,883	22,577,607	9,520	(9,112)	-
Capital Lease and Debt Service	212,584	510,110	31,806	124,580	24.42
Total Expenses	5,523,765	27,563,290	225,293	497,316	1.80%
Net Income (Loss)	\$115,594	(\$10,249,807)	\$305,054	\$544,129	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is up 2.32% due to operating sources, as no intergovernmental revenue has been received to date.

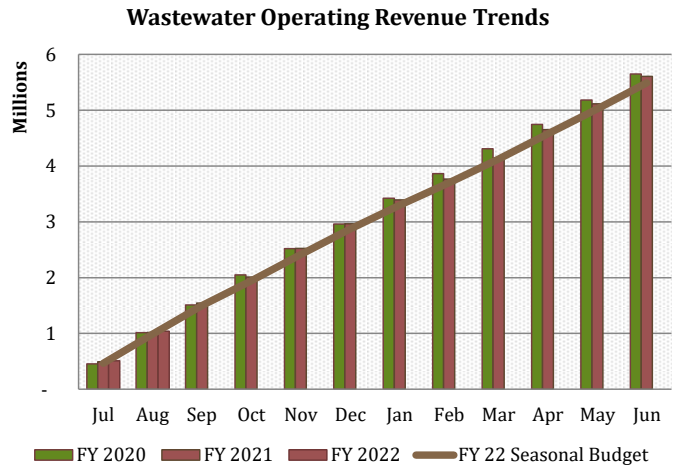
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	3.68%
Aug	1,017,859	1,041,445	2.32%
Sep	1,544,443	-	-100.00%
Oct	2,010,871	-	-100.00%
Nov	2,526,012	-	-100.00%
Dec	2,989,594	-	-100.00%
Jan	3,424,562	-	-100.00%
Feb	3,800,125	-	-100.00%
Mar	4,178,683	-	-100.00%
Apr	4,686,465	-	-100.00%
May	5,147,629	-	-100.00%
Jun	5,639,359	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues to date are up 2.32% compared to the previous year and are 5.72.% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	\$ 465,484	9.80%	3.68%
Aug	1,017,859	1,041,445	985,124	5.72%	2.32%
Sep	1,544,443	-	1,501,684	-100.00%	-100.00%
Oct	2,010,871	-	1,947,290	-100.00%	-100.00%
Nov	2,526,012	-	2,417,803	-100.00%	-100.00%
Dec	2,966,685	-	2,872,353	-100.00%	-100.00%
Jan	3,391,918	-	3,299,652	-100.00%	-100.00%
Feb	3,767,481	-	3,701,047	-100.00%	-100.00%
Mar	4,144,910	-	4,125,689	-100.00%	-100.00%
Apr	4,652,692	-	4,579,947	-100.00%	-100.00%
May	5,113,856	-	5,022,989	-100.00%	-100.00%
Jun	5,605,586	-	5,492,000	-100.00%	-100.00%

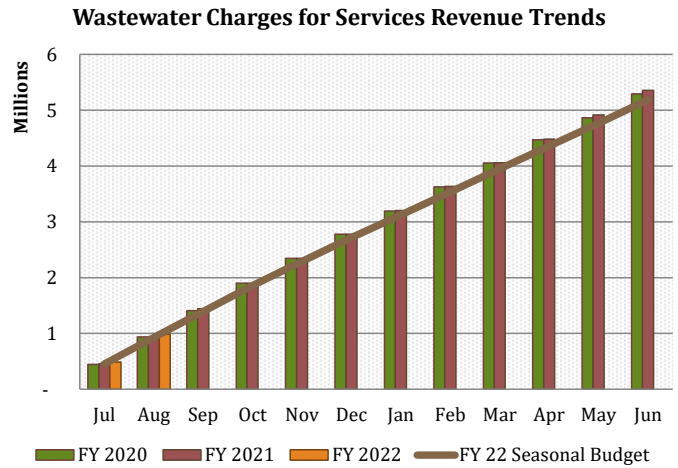


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 30% of budgeted revenue in the Wastewater Fund. Charges for services is 5.29% above prior year to date totals and 6.32% above the revenue target. Consumption changes are causing the variances.

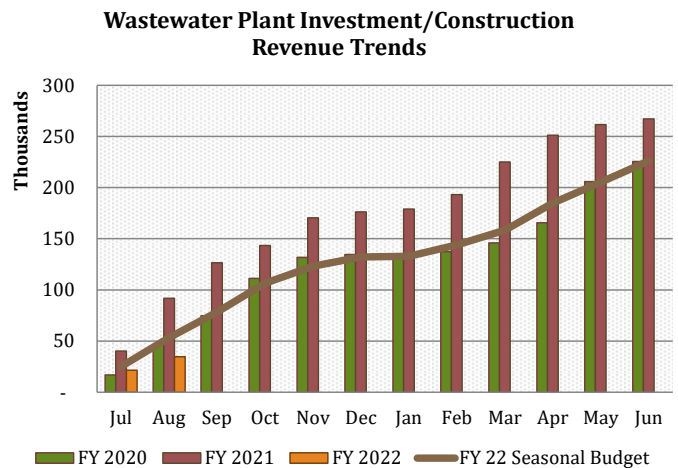
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 460,916	\$ 489,507	\$ 454,532	7.69%	6.20%
Aug	935,972	985,447	926,901	6.32%	5.29%
Sep	1,443,669	-	1,393,751	-100.00%	-100.00%
Oct	1,902,794	-	1,860,354	-100.00%	-100.00%
Nov	2,344,849	-	2,291,553	-100.00%	-100.00%
Dec	2,778,637	-	2,718,201	-100.00%	-100.00%
Jan	3,200,656	-	3,122,584	-100.00%	-100.00%
Feb	3,634,768	-	3,536,359	-100.00%	-100.00%
Mar	4,057,703	-	3,949,120	-100.00%	-100.00%
Apr	4,485,130	-	4,359,191	-100.00%	-100.00%
May	4,917,986	-	4,765,997	-100.00%	-100.00%
Jun	5,358,558	-	5,190,000	-100.00%	-100.00%



PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 62.23% lower than the previous year and 35.10% lower than the revenue target. Variation in this account is normal based on development activity.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 40,300	\$ 21,560	\$ 25,083	-14.04%	-46.50%
Aug	91,844	34,687	53,449	-35.10%	-62.23%
Sep	126,513	-	78,407	-100.00%	-100.00%
Oct	143,379	-	106,403	-100.00%	-100.00%
Nov	170,543	-	123,053	-100.00%	-100.00%
Dec	176,165	-	132,093	-100.00%	-100.00%
Jan	178,976	-	132,968	-100.00%	-100.00%
Feb	193,031	-	144,047	-100.00%	-100.00%
Mar	224,889	-	158,337	-100.00%	-100.00%
Apr	251,125	-	184,875	-100.00%	-100.00%
May	261,441	-	205,292	-100.00%	-100.00%
Jun	267,063	-	226,000	-100.00%	-100.00%

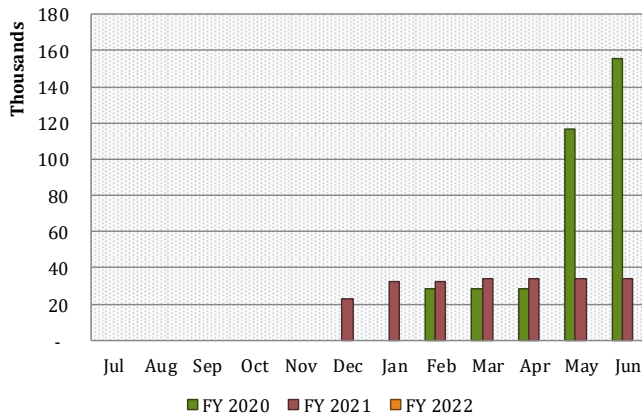


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2022, \$11.8M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

Wastewater Intergovernmental Revenue Trends

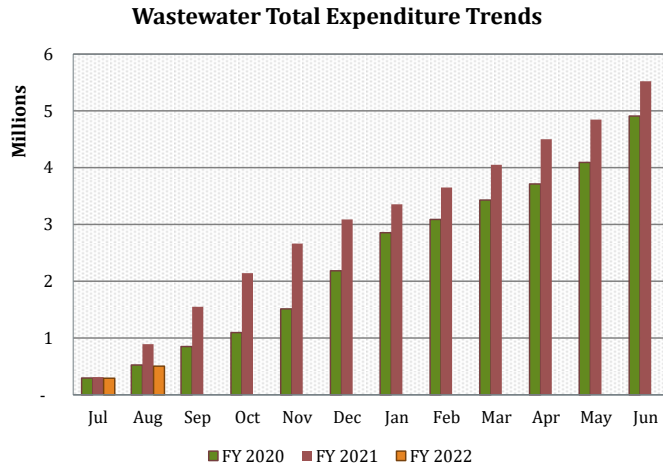


Expenditures – Wastewater Fund

Total Expenditures to Date

In FY 2022, expenditures to date are 43.30% lower than last year due to operating expenses, as no capital expenses were incurred in July or August.

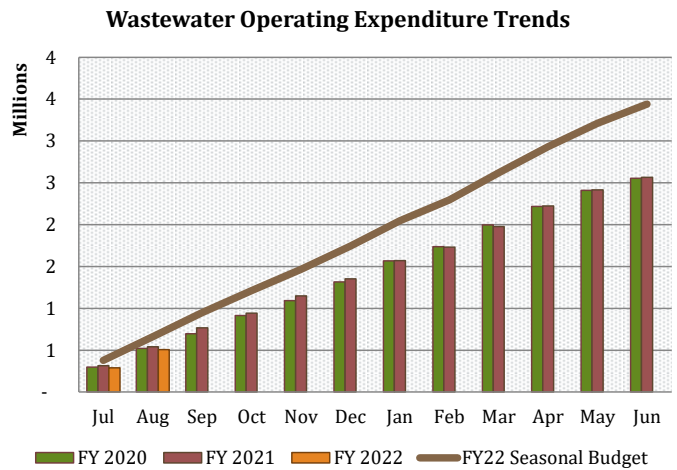
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	-7.48%
Aug	893,165	506,428	-43.30%
Sep	1,551,157	-	-100.00%
Oct	2,141,924	-	-100.00%
Nov	2,663,595	-	-100.00%
Dec	3,087,006	-	-100.00%
Jan	3,354,999	-	-100.00%
Feb	3,653,129	-	-100.00%
Mar	4,053,170	-	-100.00%
Apr	4,502,971	-	-100.00%
May	4,846,591	-	-100.00%
Jun	5,523,765	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 6.47% lower than the prior year to date and 23.39% lower than the expenditure budget target. Payroll expenses are about the same as last year (+0.2%), but contractual services are less (-12%).

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	\$ 377,680	-23.04%	-7.48%
Aug	541,478	506,428	661,083	-23.39%	-6.47%
Sep	767,089	-	949,085	-100.00%	-100.00%
Oct	942,940	-	1,212,430	-100.00%	-100.00%
Nov	1,149,032	-	1,467,736	-100.00%	-100.00%
Dec	1,353,263	-	1,744,140	-100.00%	-100.00%
Jan	1,571,412	-	2,047,217	-100.00%	-100.00%
Feb	1,731,879	-	2,296,730	-100.00%	-100.00%
Mar	1,977,355	-	2,621,808	-100.00%	-100.00%
Apr	2,222,582	-	2,930,507	-100.00%	-100.00%
May	2,414,705	-	3,211,906	-100.00%	-100.00%
Jun	2,566,882	-	3,441,035	-100.00%	-100.00%



Solid Waste Fund

August 31, 2021

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

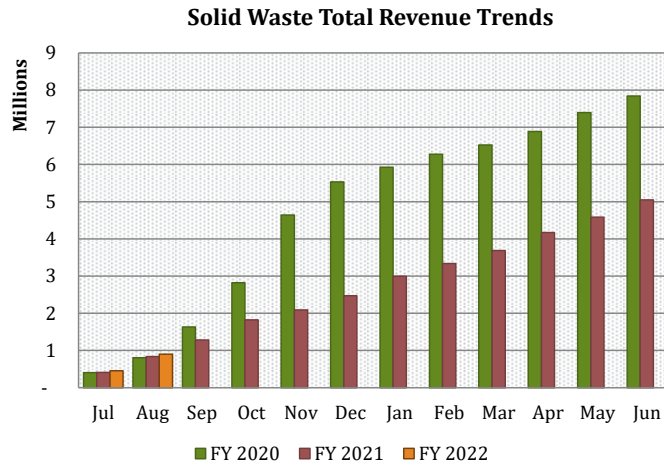
Revenue:	Annual Actuals FY 21 - Prelim	Annual Budget FY 22	August FY 22 MTD Actuals	August FY 22 YTD Actuals	% of Annual Budget
Charges for Services	2,306,370	2,110,500	192,486	383,292	18.16
Landfill Dump Fees	2,244,160	1,550,000	199,305	422,133	27.23
Tire Recycle	13,870	15,000	4,158	6,430	42.87
Curbside Recycling Fee	477,305	450,000	40,142	80,145	17.81
Intergovernmental	-	-	-	-	-
Miscellaneous	9,359	15,000	2,292	4,612	30.75
Interest Earnings	19,430	25,000	3,418	3,445	13.78
Investment Gain/Loss	(23,385)	-	2,662	2,662	-
Total Revenues:	5,047,109	4,165,500	444,463	902,719	21.67%
Expenditures:					
Personnel Services	1,133,925	1,288,106	92,032	213,606	16.58
Contractual Services	497,975	723,049	15,197	35,785	4.95
Materials and Supplies	143,848	216,595	13,363	21,362	9.86
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	375,610	375,610	31,301	62,602	16.67
Capital Support Transfers	1,238,561	4,955,118	-	-	-
Capital Expenditures	701,225	3,812,629	130,435	651,770	17.10
Debt Service and Landfill Closure	997,911	1,637,284	107,944	228,226	13.94
Total Expenditures:	5,089,055	13,008,391	390,272	1,213,351	9.33%
Revenue Over (Under) Expenditures	(\$41,946)	(\$8,842,891)	\$54,191	(\$310,632)	

Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 7.40% higher than the prior year due to operating revenue, as no intergovernmental revenue was received in July or August.

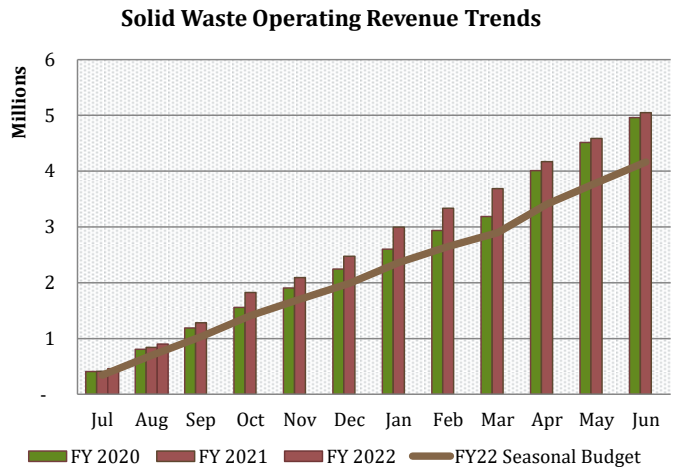
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	10.88%
Aug	840,493	902,719	7.40%
Sep	1,283,553	-	-100.00%
Oct	1,825,884	-	-100.00%
Nov	2,093,454	-	-100.00%
Dec	2,475,267	-	-100.00%
Jan	2,993,486	-	-100.00%
Feb	3,334,748	-	-100.00%
Mar	3,688,877	-	-100.00%
Apr	4,168,528	-	-100.00%
May	4,586,110	-	-100.00%
Jun	5,047,109	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues have increased 7.40% from the previous year and are 29.26 % above the revenue target. Variances are further described in the section that follows.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	\$ 344,764	32.92%	10.88%
Aug	840,493	902,719	698,380	29.26%	7.40%
Sep	1,283,553	-	1,035,108	-100.00%	-100.00%
Oct	1,825,884	-	1,410,317	-100.00%	-100.00%
Nov	2,093,454	-	1,702,898	-100.00%	-100.00%
Dec	2,475,267	-	1,990,105	-100.00%	-100.00%
Jan	2,993,486	-	2,360,776	-100.00%	-100.00%
Feb	3,334,748	-	2,647,849	-100.00%	-100.00%
Mar	3,688,877	-	2,895,924	-100.00%	-100.00%
Apr	4,168,528	-	3,407,758	-100.00%	-100.00%
May	4,586,110	-	3,790,823	-100.00%	-100.00%
Jun	5,047,109	-	4,165,500	-100.00%	-100.00%

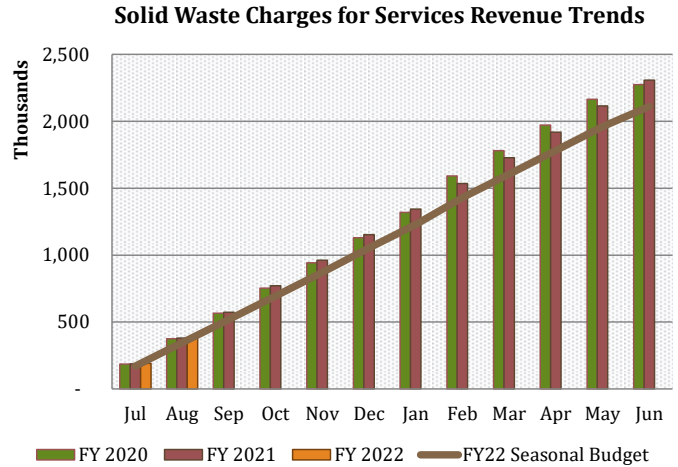


City of Laramie Monthly Financial Report

CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 51% of budgeted Solid Waste Fund revenue. FY 2022 charges for services to date are 0.85% higher than in the prior year and 10.75% above the revenue target.

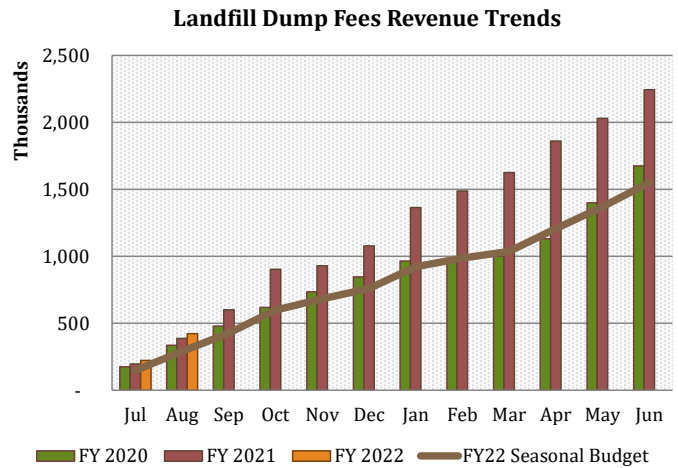
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 188,328	\$ 190,806	\$ 172,041	10.91%	1.32%
Aug	380,050	383,292	346,093	10.75%	0.85%
Sep	572,686	-	519,568	-100.00%	-100.00%
Oct	771,826	-	694,402	-100.00%	-100.00%
Nov	962,163	-	870,377	-100.00%	-100.00%
Dec	1,152,883	-	1,052,338	-100.00%	-100.00%
Jan	1,343,961	-	1,227,600	-100.00%	-100.00%
Feb	1,534,419	-	1,428,617	-100.00%	-100.00%
Mar	1,726,745	-	1,604,215	-100.00%	-100.00%
Apr	1,918,522	-	1,780,468	-100.00%	-100.00%
May	2,114,208	-	1,959,083	-100.00%	-100.00%
Jun	2,306,370	-	2,110,500	-100.00%	-100.00%



LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the volume and type of waste disposed. This category represents 37% of budgeted Solid Waste Fund revenue. FY 2022 landfill dump fees to date are 9.06% higher than the previous fiscal year and 45.73% higher than the revenue target. Revenue is up due to increased use of the Laramie landfill.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 194,747	\$ 222,828	\$ 146,634	51.96%	14.42%
Aug	387,081	422,133	289,676	45.73%	9.06%
Sep	599,585	-	425,828	-100.00%	-100.00%
Oct	901,884	-	596,764	-100.00%	-100.00%
Nov	928,190	-	682,250	-100.00%	-100.00%
Dec	1,077,154	-	758,422	-100.00%	-100.00%
Jan	1,363,613	-	920,905	-100.00%	-100.00%
Feb	1,486,759	-	986,785	-100.00%	-100.00%
Mar	1,625,738	-	1,035,430	-100.00%	-100.00%
Apr	1,859,800	-	1,204,814	-100.00%	-100.00%
May	2,030,177	-	1,369,513	-100.00%	-100.00%
Jun	2,244,160	-	1,550,000	-100.00%	-100.00%

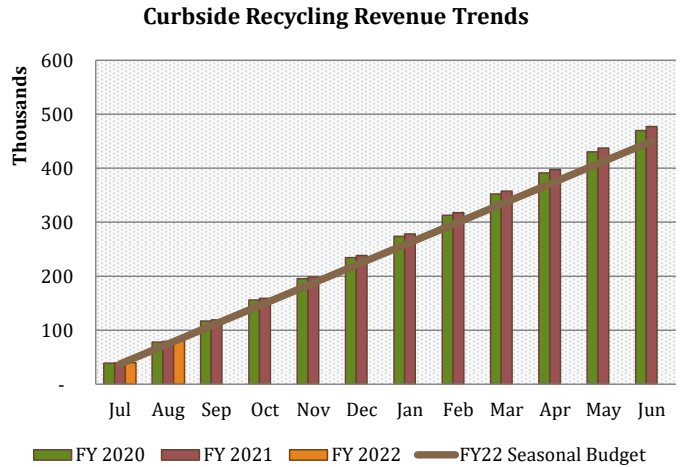


City of Laramie Monthly Financial Report

CURBSIDE RECYCLING FEES

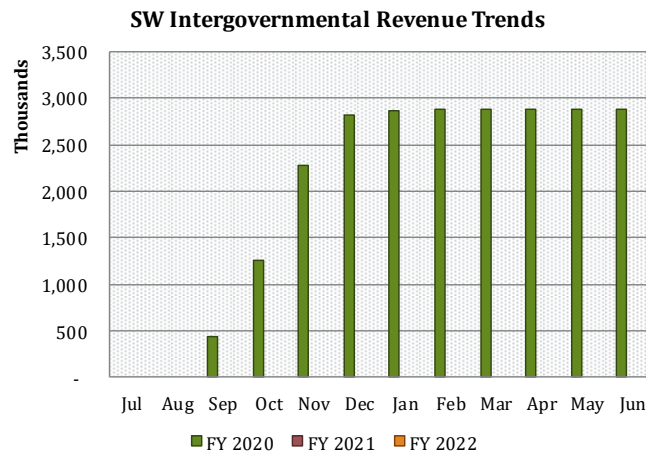
These charges are paid by customers for the curbside recycling program. This category represents about 11% of budgeted Solid Waste Fund revenue. FY 2022 curbside recycling fees to date are 1.00% higher than the previous year and 7.22% above the revenue target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,525	\$ 40,003	\$ 37,336	7.14%	1.21%
Aug	79,353	80,145	74,746	7.22%	1.00%
Sep	119,099	-	112,218	-100.00%	-100.00%
Oct	158,938	-	149,689	-100.00%	-100.00%
Nov	198,625	-	187,167	-100.00%	-100.00%
Dec	238,364	-	224,889	-100.00%	-100.00%
Jan	278,196	-	262,423	-100.00%	-100.00%
Feb	317,905	-	299,930	-100.00%	-100.00%
Mar	357,711	-	337,495	-100.00%	-100.00%
Apr	397,553	-	374,930	-100.00%	-100.00%
May	437,451	-	412,440	-100.00%	-100.00%
Jun	477,305	-	450,000	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2022 there are no intergovernmental capital related grants and loans budgeted for the Solid Waste Fund.

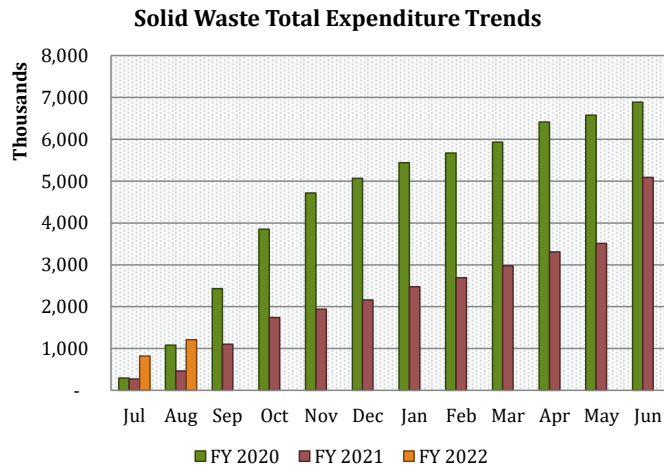


Expenditures – Solid Waste Fund

Total Expenditures to Date

In FY 2022, expenditures to date are 160.14% higher than last year. Capital expenses totaled \$651,770 in July and August 2021, compared to \$139 for the first two months of last fiscal year.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 823,080	203.35%
Aug	466,416	1,213,351	160.14%
Sep	1,105,715	-	-100.00%
Oct	1,741,566	-	-100.00%
Nov	1,943,332	-	-100.00%
Dec	2,159,179	-	-100.00%
Jan	2,475,557	-	-100.00%
Feb	2,692,130	-	-100.00%
Mar	2,975,154	-	-100.00%
Apr	3,309,947	-	-100.00%
May	3,510,150	-	-100.00%
Jun	5,089,055	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are 20.44% higher than the prior year to date and 12.21% below the expenditure budget target. Personnel expenses have increased 10% from last year, and budgeted landfill closure and post-closure care funding also increased 10%.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 301,745	\$ 369,669	-18.37%	11.21%
Aug	466,277	561,581	639,714	-12.21%	20.44%
Sep	857,893	-	1,060,368	-100.00%	-100.00%
Oct	1,158,995	-	1,442,080	-100.00%	-100.00%
Nov	1,356,343	-	1,725,383	-100.00%	-100.00%
Dec	1,554,518	-	2,022,535	-100.00%	-100.00%
Jan	1,858,072	-	2,444,253	-100.00%	-100.00%
Feb	2,056,325	-	2,764,557	-100.00%	-100.00%
Mar	2,333,853	-	3,148,270	-100.00%	-100.00%
Apr	2,640,998	-	3,580,872	-100.00%	-100.00%
May	2,825,073	-	3,847,683	-100.00%	-100.00%
Jun	3,149,269	-	4,240,644	-100.00%	-100.00%

