



## Monthly Financial Report October 31, 2021



**City of Laramie: Building our Community through Respect,  
Integrity, Teamwork, and Stewardship**

**Issue Date: November 24, 2021**

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or [jwade@cityoflaramie.org](mailto:jwade@cityoflaramie.org) with questions.

## Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

## Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

## Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

## Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

City of Laramie Monthly Financial Report

General Fund, Economic Development Fund, and E911 Funds

October 31, 2021

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

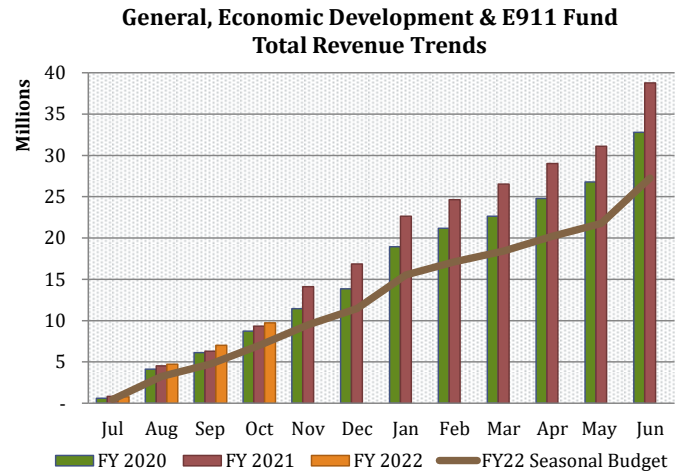
Revenues:	Annual Actual FY21 - Prelim	Annual Budget FY22	Oct FY22 MTD Actuals	Oct FY22 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,813,720	2,510,000	173,762	307,374	12.25
Franchise Tax	1,737,852	1,680,175	84,407	252,322	15.02
Licenses & Permits	152,270	158,000	6,711	27,015	17.10
Severance Tax	1,138,787	1,143,000	282,635	282,635	24.73
Mineral Royalties	762,391	750,000	199,626	199,626	26.62
Sales & Use Tax	14,311,982	9,700,000	1,299,216	3,784,425	39.01
Other Intergovernmental	13,510,109	7,044,076	354,571	3,497,827	49.66
Charges for Services	1,838,912	1,778,920	134,703	609,101	34.24
Fines & Forfeits	403,303	410,000	50,940	199,979	48.78
Interest	82,704	104,000	6,389	35,413	34.05
Investment Gains (Losses)	(92,133)	-	(25,872)	(92,709)	-
Miscellaneous	479,799	298,451	17,487	76,433	25.61
<b>Total Outside Revenue</b>	<b>37,139,696</b>	<b>25,576,622</b>	<b>2,584,575</b>	<b>9,179,441</b>	<b>35.89%</b>
Interfund Transfers In	7,500	52,500	625	2,500	4.76
Operating Transfers In	1,626,980	1,626,980	135,582	542,327	33.33
<b>Total Revenues:</b>	<b>38,774,176</b>	<b>27,256,102</b>	<b>2,720,782</b>	<b>9,724,268</b>	<b>35.68%</b>
<b>Expenditures:</b>					
Personnel Services	19,066,737	21,742,408	2,059,443	7,025,031	32.31
Contractual Services	3,778,895	5,123,532	270,143	1,395,479	27.24
Community Agencies	424,254	522,604	19,905	278,830	53.35
Materials and Supplies	1,037,946	1,998,679	56,294	248,307	12.42
Capital Expenditures	1,737,624	5,739,124	81,817	441,073	7.69
Operating Transfers Out	1,541,686	1,320,000	108,986	442,790	33.54
Capital Transfers Out	448,000	3,280,000	208,333	833,333	25.41
Capital Lease and Debt Service	570,908	681,074	95,025	360,951	53.00
<b>Total Expenditures:</b>	<b>28,606,050</b>	<b>40,407,421</b>	<b>2,899,946</b>	<b>11,025,794</b>	<b>27.29%</b>
Revenue Over (Under)					
Expenditures	<b>\$10,168,126</b>	<b>(\$13,151,319)</b>	<b>(\$179,164)</b>	<b>(\$1,301,526)</b>	

**Revenue – General Fund, Economic Development Fund, and E911 Fund**

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

**Total Revenue to Date**

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 847,316	\$ 778,139	\$ 482,898	61.14%	-8.16%
Aug	4,531,637	4,727,771	3,251,046	45.42%	4.33%
Sep	6,306,101	7,003,486	4,748,952	47.47%	11.06%
Oct	9,333,202	9,724,268	7,005,668	38.81%	4.19%
Nov	14,104,664	-	9,499,512	-100.00%	-100.00%
Dec	16,868,025	-	11,452,361	-100.00%	-100.00%
Jan	22,646,371	-	15,537,498	-100.00%	-100.00%
Feb	24,638,371	-	17,119,367	-100.00%	-100.00%
Mar	26,533,697	-	18,431,664	-100.00%	-100.00%
Apr	29,033,057	-	20,227,427	-100.00%	-100.00%
May	31,096,127	-	21,763,836	-100.00%	-100.00%
Jun	38,774,176	-	27,256,102	-100.00%	-100.00%

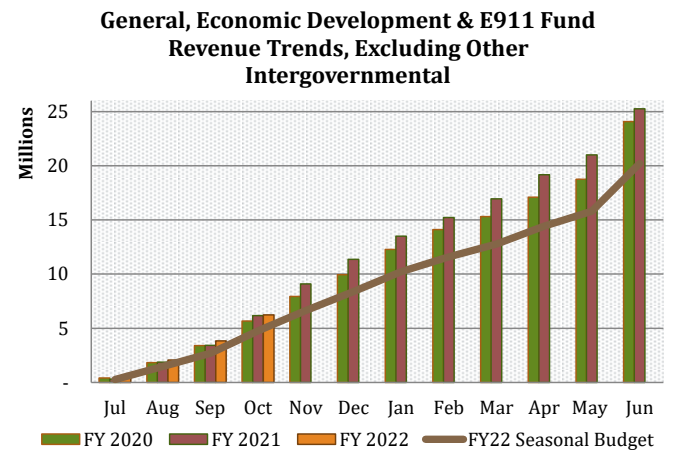


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 38.81% above the budget target and 4.19% above revenue collected to date last fiscal year.

**Total Revenue to Date, excluding Other Intergovernmental Revenue**

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 31.05% above the revenue target and 1.07% above revenue collected to date last fiscal year. Operating revenue variances are described in the next sections.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,727	\$ 379,655	\$ 267,713	41.81%	29.25%
Aug	1,870,225	2,062,779	1,458,156	41.46%	10.30%
Sep	3,411,369	3,830,230	2,681,299	42.85%	12.28%
Oct	6,160,691	6,226,441	4,751,348	31.05%	1.07%
Nov	9,084,895	-	6,641,471	-100.00%	-100.00%
Dec	11,360,190	-	8,378,013	-100.00%	-100.00%
Jan	13,507,824	-	10,210,539	-100.00%	-100.00%
Feb	15,214,641	-	11,594,304	-100.00%	-100.00%
Mar	16,941,495	-	12,763,245	-100.00%	-100.00%
Apr	19,179,147	-	14,419,119	-100.00%	-100.00%
May	20,999,158	-	15,805,157	-100.00%	-100.00%
Jun	25,264,067	-	20,212,026	-100.00%	-100.00%



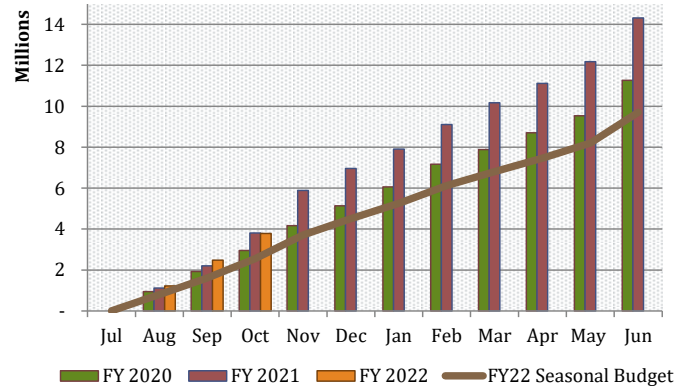
# City of Laramie Monthly Financial Report

## SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 36% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4<sup>th</sup> and 5<sup>th</sup> cent tax distributions. Sales and use tax revenue received to date is 0.76% below the previous fiscal year, and 47.99% above the budget target. Revenue from the retail trade sector has declined about 7% this year at the County level, while collections from online retail have grown by 7%. Notably, in the prior year, there were significant county collections for a wind energy development project. These collections were not expected to be on-going, and the City is seeing the decline it expected in the other services sector (-86.8%).

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	1,118,342	1,219,518	796,808	53.05%	9.05%
Sep	2,202,924	2,485,209	1,611,016	54.26%	12.81%
Oct	3,813,564	3,784,425	2,557,220	47.99%	-0.76%
Nov	5,887,332	-	3,713,881	-100.00%	-100.00%
Dec	6,958,274	-	4,512,205	-100.00%	-100.00%
Jan	7,905,408	-	5,253,465	-100.00%	-100.00%
Feb	9,106,805	-	6,118,239	-100.00%	-100.00%
Mar	10,167,308	-	6,801,753	-100.00%	-100.00%
Apr	11,115,842	-	7,466,707	-100.00%	-100.00%
May	12,179,522	-	8,201,321	-100.00%	-100.00%
Jun	14,311,982	-	9,700,000	-100.00%	-100.00%

**Sales & Use Tax Revenue Trends**

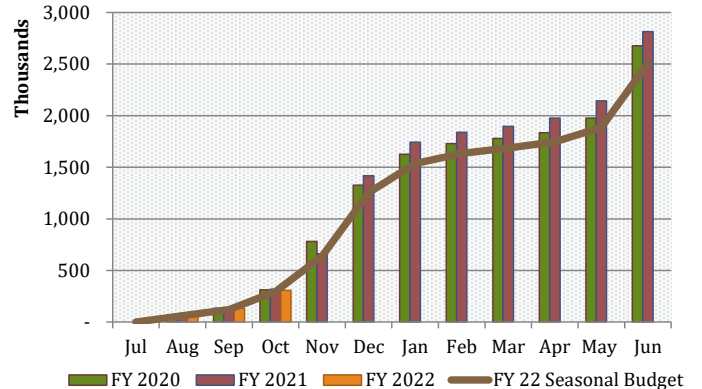


## AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 9% of the revenue budget for the reported funds. Auto and Property tax collections are 3.43% lower than last fiscal year, and 4.46% higher than the budget target. Given the activity to date this fiscal year, it is difficult to forecast if this revenue source will remain below the prior year levels.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	68,240	64,683	60,631	6.68%	-5.21%
Sep	130,028	133,612	120,831	10.58%	2.76%
Oct	318,292	307,374	294,246	4.46%	-3.43%
Nov	661,959	-	637,654	-100.00%	-100.00%
Dec	1,417,699	-	1,254,599	-100.00%	-100.00%
Jan	1,743,422	-	1,535,539	-100.00%	-100.00%
Feb	1,839,632	-	1,633,277	-100.00%	-100.00%
Mar	1,897,000	-	1,685,918	-100.00%	-100.00%
Apr	1,976,940	-	1,746,650	-100.00%	-100.00%
May	2,144,006	-	1,885,304	-100.00%	-100.00%
Jun	2,813,720	-	2,510,000	-100.00%	-100.00%

**Auto & Property Tax Revenue Trends**



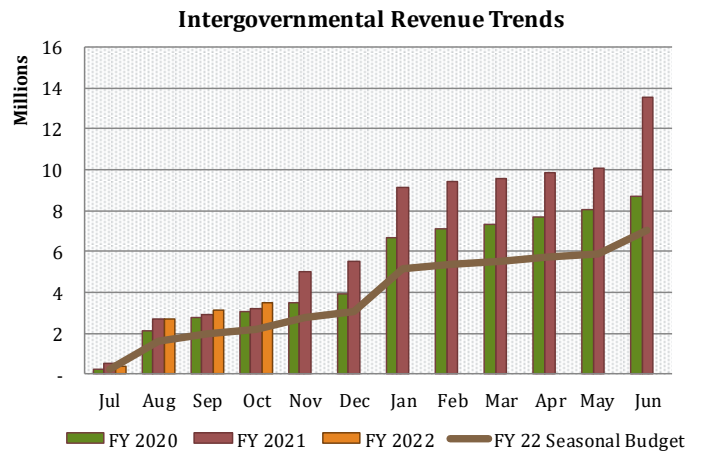
# City of Laramie Monthly Financial Report

## INTERGOVERNMENTAL REVENUE

Most revenue (around 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is grant awards. Intergovernmental revenue makes up about 26% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. The FY 2022 direct distribution is estimated at \$3.2 million – a decline from FY 2021 to plan for possible legislative reduction. In the prior fiscal year, CARES and ARPA funding was included in intergovernmental revenue. FY 2021 ARPA funding has been allocated based on the Council’s September 21, 2021 resolution.

Variation to budget and prior year actuals is common in this category, as grant receipts are based on the timing of projects or service delivery. However, there is consistency in state shared revenue receipts, like the direct distribution.

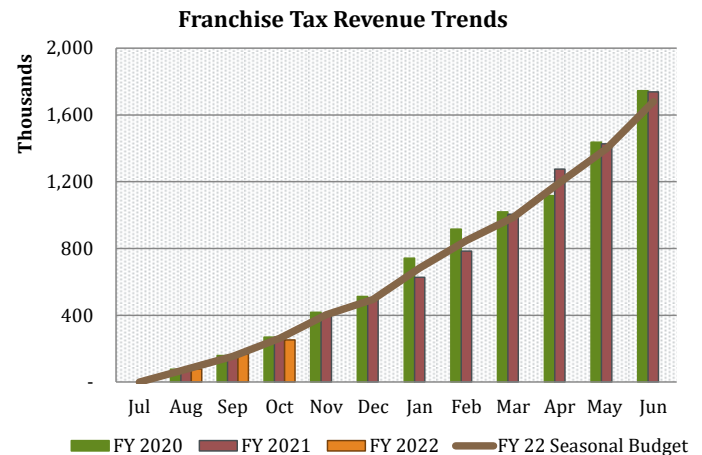
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 553,589	\$ 398,484	\$ 201,354	97.90%	-28.02%
Aug	2,661,412	2,664,992	1,598,169	66.75%	0.13%
Sep	2,894,732	3,143,256	1,939,059	62.10%	8.59%
Oct	3,172,511	3,497,827	2,186,411	59.98%	10.25%
Nov	5,019,769	-	2,796,374	-100.00%	-100.00%
Dec	5,507,935	-	3,056,835	-100.00%	-100.00%
Jan	9,138,547	-	5,126,273	-100.00%	-100.00%
Feb	9,423,730	-	5,356,622	-100.00%	-100.00%
Mar	9,592,202	-	5,529,941	-100.00%	-100.00%
Apr	9,853,910	-	5,719,442	-100.00%	-100.00%
May	10,096,969	-	5,907,565	-100.00%	-100.00%
Jun	13,510,109	-	7,044,076	-100.00%	-100.00%



## FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise tax revenues are 5.67% lower than last fiscal year and 3.28% lower than the budget target. This variance is due to the timing of revenue receipts and should even out in November.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	75,341	78,201	76,134	2.72%	3.80%
Sep	155,307	167,915	154,428	8.73%	8.12%
Oct	267,501	252,322	260,870	-3.28%	-5.67%
Nov	409,741	-	403,216	-100.00%	-100.00%
Dec	504,175	-	495,005	-100.00%	-100.00%
Jan	626,613	-	682,879	-100.00%	-100.00%
Feb	784,700	-	847,321	-100.00%	-100.00%
Mar	1,005,051	-	985,969	-100.00%	-100.00%
Apr	1,275,608	-	1,194,926	-100.00%	-100.00%
May	1,427,488	-	1,398,575	-100.00%	-100.00%
Jun	1,737,852	-	1,680,175	-100.00%	-100.00%

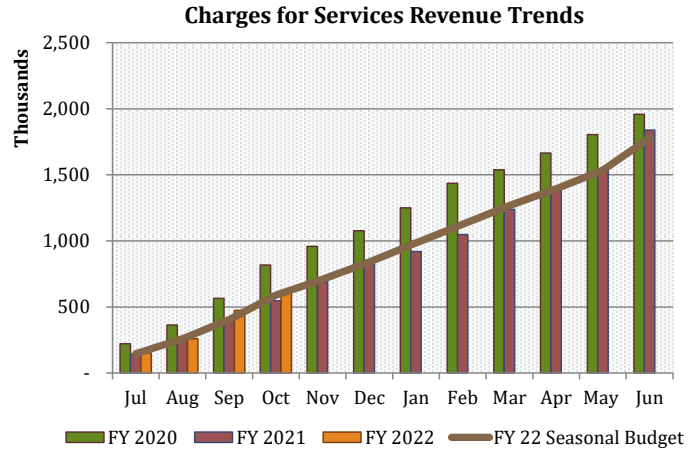


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 144,287	\$ 151,561	\$ 146,824	3.23%	5.04%
Aug	253,707	260,508	259,141	0.53%	2.68%
Sep	390,726	474,398	402,876	17.75%	21.41%
Oct	547,598	609,101	590,420	3.16%	11.23%
Nov	691,355	-	709,142	-100.00%	-100.00%
Dec	825,445	-	840,313	-100.00%	-100.00%
Jan	919,700	-	984,657	-100.00%	-100.00%
Feb	1,047,776	-	1,125,770	-100.00%	-100.00%
Mar	1,239,790	-	1,267,165	-100.00%	-100.00%
Apr	1,379,927	-	1,394,848	-100.00%	-100.00%
May	1,529,820	-	1,535,161	-100.00%	-100.00%
Jun	1,838,912	-	1,778,920	-100.00%	-100.00%

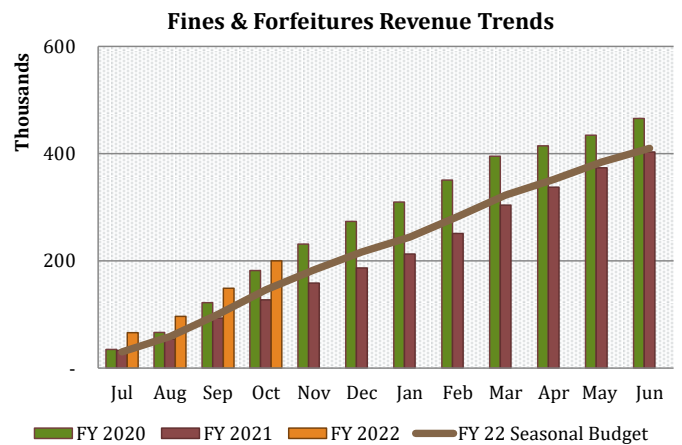


To date, charges for services revenue is 11.23% above the prior year revenue to date and 3.16% above the revenue target. There tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits). However, plan review and building permit fees are about the same as last year. The growth from last year is due to increases in parks and recreation and public safety user fees, which are starting to rebound from early pandemic levels.

## FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 57.06% above the prior year revenue to date and 36.89% above the revenue target. A significant portion of this variance is due to a one-time adjustment for bond forfeitures, which was necessary as Municipal Court staff clean up data in preparation for new software. However, court fines have also started to rebound from pandemic levels – they have increased around \$25,000, or 23.3%, this year.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 33,363	\$ 66,413	\$ 30,299	119.19%	99.06%
Aug	54,525	96,808	59,009	64.06%	77.55%
Sep	93,629	149,039	100,213	48.72%	59.18%
Oct	127,323	199,979	146,085	36.89%	57.06%
Nov	158,712	-	183,245	-100.00%	-100.00%
Dec	186,816	-	216,564	-100.00%	-100.00%
Jan	212,991	-	244,456	-100.00%	-100.00%
Feb	251,218	-	282,594	-100.00%	-100.00%
Mar	304,167	-	322,785	-100.00%	-100.00%
Apr	337,751	-	351,927	-100.00%	-100.00%
May	373,902	-	384,567	-100.00%	-100.00%
Jun	403,303	-	410,000	-100.00%	-100.00%



# City of Laramie Monthly Financial Report

## SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 7% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. The City has received one quarterly distribution to date, which is in line with the budgetary target.

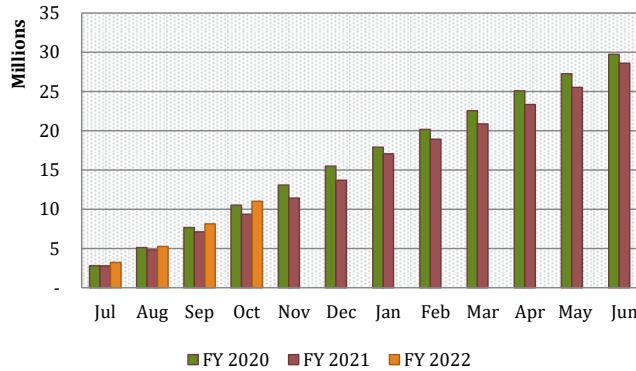
## Expenditures - General Fund, Economic Development Fund, and E911 Fund

### Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 17.75% above FY 2021 totals. Aside from operating variances discussed below, an increase in the capital project support transfer to the Capital Construction Fund, along with normal capital expenditure variation, is causing the change from last year.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 2,776,108	\$ 3,231,218	16.39%
Aug	4,824,218	\$ 5,272,745	9.30%
Sep	7,123,030	8,125,849	14.08%
Oct	9,363,746	11,025,794	17.75%
Nov	11,419,612	-	-100.00%
Dec	13,674,980	-	-100.00%
Jan	17,059,520	-	-100.00%
Feb	18,931,013	-	-100.00%
Mar	20,881,182	-	-100.00%
Apr	23,327,738	-	-100.00%
May	25,507,451	-	-100.00%
Jun	28,606,050	-	-100.00%

**General, Economic Development, and E911 Fund  
Total Expenditure Trends**

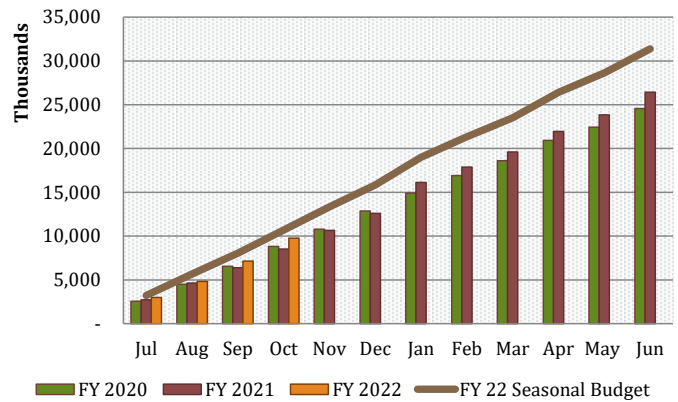


### Operating Expenditures to Date

There is approximately \$7.1M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 2,724,322	\$ 3,005,444	\$ 3,230,847	-6.98%	10.32%
Aug	4,626,910	4,837,049	5,674,442	-14.76%	4.54%
Sep	6,404,408	7,141,593	8,042,312	-11.20%	11.51%
Oct	8,527,108	9,751,388	10,690,815	-8.79%	14.36%
Nov	10,665,658	-	13,346,103	-100.00%	-100.00%
Dec	12,591,909	-	15,833,342	-100.00%	-100.00%
Jan	16,130,964	-	18,995,342	-100.00%	-100.00%
Feb	17,890,822	-	21,351,954	-100.00%	-100.00%
Mar	19,595,319	-	23,516,316	-100.00%	-100.00%
Apr	21,941,673	-	26,410,866	-100.00%	-100.00%
May	23,836,902	-	28,636,876	-100.00%	-100.00%
Jun	26,420,426	-	31,388,297	-100.00%	-100.00%

**General, Economic Development, and E911 Fund  
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+14.36%) but are 8.79% below the budget target. It is expected that expenses exceed last year's to-date totals, as a spending freeze was still in effect through fall 2020. There has been growth in personnel expenditures (+8.2%), operating transfers (+143%), and contractual services (+18.6%). The increase in operating transfers is due to additional, budgeted support for the Recreation Center, given that recovery to pre-pandemic revenue will be slow. A large portion of the personnel expenditure variance is due to stipends awarded by the City Manager in October; budgeted funds were used for the stipend payment.



## City of Laramie Monthly Financial Report

### Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2022	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$1,069,116	33.86%	362,003	282,352	79,651	26.41%	786,764
Legal	654,315	32.83%	214,812	189,725	25,087	29.00%	464,590
Finance	1,372,815	33.13%	454,814	365,681	89,133	26.64%	1,007,134
Engineering	1,928,736	30.54%	589,036	234,462	354,574	12.16%	1,694,274
Streets & Alleys	3,031,632	38.24%	1,159,296	542,399	616,897	17.89%	2,489,233
Parks	1,169,572	34.64%	405,140	351,761	53,379	30.08%	817,811
Recreation	264,906	38.60%	102,254	74,266	27,988	28.03%	190,640
Ice and Events Center	458,388	33.00%	151,268	146,041	5,227	31.86%	312,347
Emergency Management	11,300	40.49%	4,575	322	4,253	2.85%	10,978
Cemetery	350,632	35.13%	123,177	112,812	10,365	32.17%	237,820
Police	6,039,584	33.33%	2,012,993	1,876,661	136,332	31.07%	4,162,923
Fire	7,352,632	32.55%	2,393,282	2,291,105	102,177	31.16%	5,061,527
Planning	775,739	35.21%	273,138	112,564	160,574	14.51%	663,175
Public Works	692,241	32.80%	227,055	224,015	3,040	32.36%	468,226
Facilities Management	1,221,713	31.57%	385,695	369,838	15,857	30.27%	851,875
Municipal Court	376,783	33.00%	124,338	96,421	27,917	25.59%	280,362
Other General Accounts	6,280,625	41.54%	2,608,972	2,143,807	465,165	34.13%	4,136,818
Mosquito Control	684,187	40.32%	275,864	112,067	163,797	16.38%	572,120
Information Technology	1,164,335	35.94%	418,462	312,964	105,498	26.88%	851,371
City Clerk	336,839	29.79%	100,344	78,171	22,173	23.21%	258,668
City Council	188,430	43.50%	81,967	67,798	14,169	35.98%	120,632
Animal Control	435,314	33.00%	143,654	130,668	12,986	30.02%	304,646
Code Administration	487,794	32.18%	156,972	139,745	17,227	28.65%	348,049
Human Resources	447,397	31.39%	140,438	135,808	4,630	30.36%	311,589
Records & Communication	1,942,641	35.84%	696,243	491,276	204,967	25.29%	1,451,365
Recreation Administration	85,604	33.25%	28,463	24,758	3,705	28.92%	60,846
Safety Compliance	23,000	15.82%	3,639	946	2,693	4.11%	22,054
Expenses E-911	309,739	33.00%	102,214	98,551	3,663	31.82%	211,188
<b>EXPENSE TOTALS:</b>	<b>\$39,156,009</b>		<b>13,740,106</b>	<b>11,006,984</b>	<b>2,733,122</b>	<b>28.11%</b>	<b>\$28,149,025</b>

There are no instances of spending in excess of the budgetary target.

City of Laramie Monthly Financial Report

Recreation Center Fund

October 31, 2021

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY21 - Prelim	Annual Budget FY22	Oct FY 22 MTD Actuals	Oct FY 22 YTD Actuals	% of Annual Budget
Recreation Mill Board	248,500	250,000	-	-	-
Recreation Scholarships	-	-	-	-	-
General Contributions	81	1,100	-	-	-
Aquatic Fees	22,244	37,000	774	6,951	18.79
Rentals	5,437	30,000	(99)	3,346	11.15
Concession Sales	4,466	20,000	450	2,785	13.93
Programs	10,517	15,000	534	2,150	14.33
POS Merchandise	4,615	8,500	280	1,164	13.69
Admissions	501,328	498,000	7,982	147,220	29.56
Child Care	(35)	0	-	-	-
SACC Fees	119,097	75,000	9,001	9,372	12.50
Miscellaneous	3,730	3,000	255	885	29.50
Interest	1,696	5,000	1	12	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	7,493	5,000	-	-	-
<b>Total Outside Revenues</b>	<b>929,169</b>	<b>947,600</b>	<b>19,178</b>	<b>173,885</b>	<b>18.35%</b>
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	1,500,000	1,300,000	108,333	433,333	33.33
<b>Total Revenues:</b>	<b>2,429,169</b>	<b>2,247,600</b>	<b>127,511</b>	<b>607,218</b>	<b>27.02%</b>
<b>Expenditures:</b>					
Personnel Services	1,295,473	1,283,004	119,535	498,925	38.89
Contractual Services	349,581	470,158	20,387	98,265	20.90
Materials and Supplies	100,609	159,649	6,402	37,005	23.18
Capital Expenditures	152,544	521,800	-	7,216	1.38
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	28,611	28,997	-	-	-
<b>Total Expenditures:</b>	<b>1,926,818</b>	<b>2,463,608</b>	<b>146,324</b>	<b>641,411</b>	<b>26.04%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$502,351</b>	<b>(\$216,008)</b>	<b>(\$18,813)</b>	<b>(\$34,193)</b>	

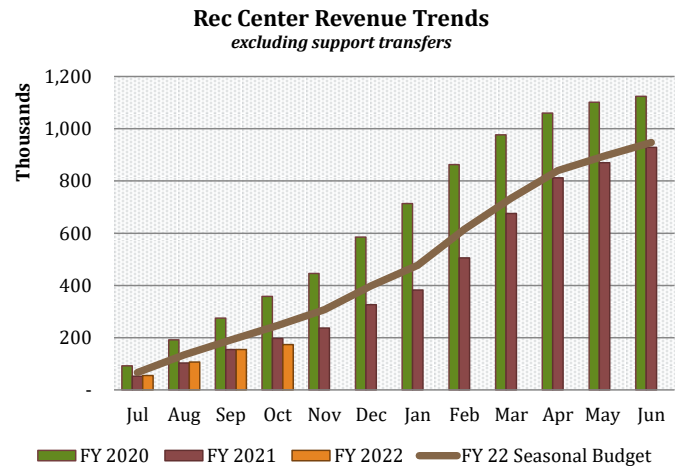
**Revenue – Recreation Center Fund**

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. The budgeted support transfer for FY 2022 is \$1.3 million, as compared to a normal transfer of between \$300-500 thousand. In FY 2021, the support transfer was increased to \$1.5 million. The City expects recovery to pre-pandemic revenue to take one to two years, and additional General Fund resources are necessary to backfill lost revenue.

*Total Outside Revenue to Date (excludes support transfer)*

The Recreation Center’s total externally generated revenue is down 11.96% compared to the prior year and is 29.57% below the revenue budget target due to variances in admissions revenue.

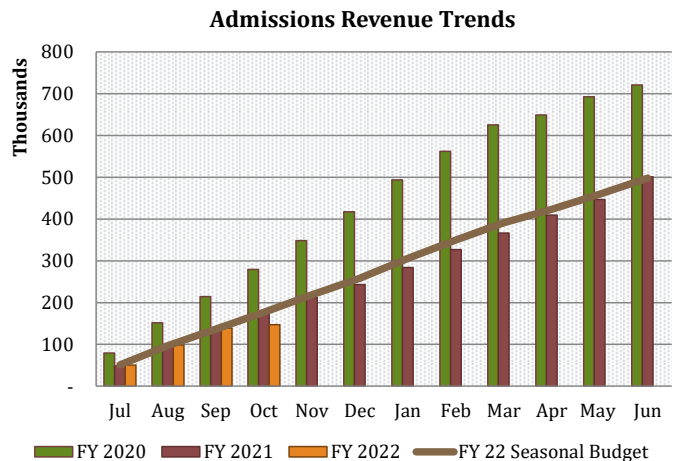
Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 52,706	\$ 55,373	\$ 66,756	-17.05%	5.06%
Aug	103,550	106,771	133,979	-20.31%	3.11%
Sep	154,768	154,707	191,248	-19.11%	-0.04%
Oct	197,500	173,885	246,904	-29.57%	-11.96%
Nov	236,977	-	306,997	-100.00%	-100.00%
Dec	326,359	-	398,453	-100.00%	-100.00%
Jan	382,925	-	477,378	-100.00%	-100.00%
Feb	505,370	-	615,914	-100.00%	-100.00%
Mar	675,611	-	733,533	-100.00%	-100.00%
Apr	811,906	-	839,693	-100.00%	-100.00%
May	870,168	-	895,945	-100.00%	-100.00%
Jun	929,169	-	947,600	-100.00%	-100.00%



ADMISSIONS REVENUE

Admissions revenue is 53% of the externally generated revenue budget. Admissions revenue is down 16.94% compared to the prior year and is 16.83% below the revenue budget target. The variance in admission is due to the timing of revenue recognition and is expected to even out as the fiscal year progresses. With the transition of a key staffing member, the monthly accrual process for revenue was not completed and this revenue is currently being corrected.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 48,267	\$ 50,783	\$ 50,687	0.19%	5.21%
Aug	96,171	98,345	97,293	1.08%	2.26%
Sep	137,925	139,328	136,951	1.74%	1.02%
Oct	177,247	147,220	177,006	-16.83%	-16.94%
Nov	211,980	-	218,510	-100.00%	-100.00%
Dec	243,181	-	258,435	-100.00%	-100.00%
Jan	284,053	-	305,713	-100.00%	-100.00%
Feb	327,205	-	349,758	-100.00%	-100.00%
Mar	366,610	-	391,261	-100.00%	-100.00%
Apr	409,701	-	423,617	-100.00%	-100.00%
May	447,093	-	459,534	-100.00%	-100.00%
Jun	501,328	-	498,000	-100.00%	-100.00%

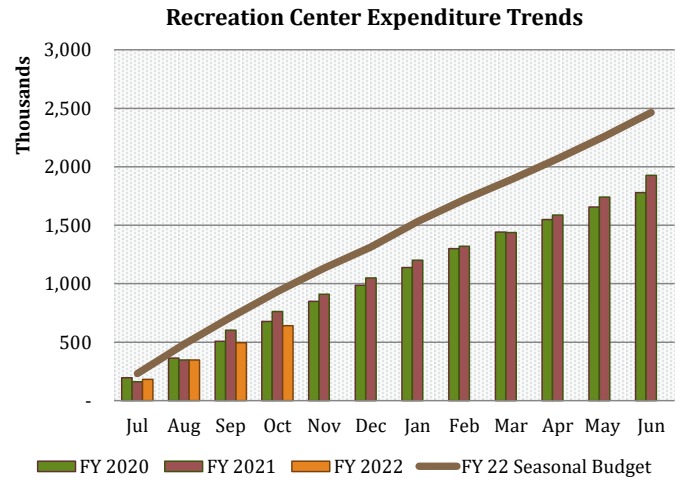


Expenditures – Recreation Center Fund

Total Expenditures to Date

Total expenditures for the Recreation Center are 15.84% below the prior year’s totals to date and 31.25% below the seasonal n budget target. Most of this variance is due to reduced capital expenditures in the current period. However, there has been an 11.3% increase in the current year for personnel expenditures, most of which is attributable to the stipend awarded by the City Manager in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 161,884	\$ 182,638	\$ 230,265	-20.68%	12.82%
Aug	348,194	348,037	482,213	-27.83%	-0.05%
Sep	601,686	495,088	712,569	-30.52%	-17.72%
Oct	762,163	641,411	932,920	-31.25%	-15.84%
Nov	908,949	-	1,132,890	-100.00%	-100.00%
Dec	1,049,377	-	1,312,688	-100.00%	-100.00%
Jan	1,200,422	-	1,532,424	-100.00%	-100.00%
Feb	1,320,461	-	1,719,175	-100.00%	-100.00%
Mar	1,436,954	-	1,888,897	-100.00%	-100.00%
Apr	1,586,566	-	2,069,069	-100.00%	-100.00%
May	1,740,112	-	2,258,883	-100.00%	-100.00%
Jun	1,926,818	-	2,463,608	-100.00%	-100.00%



City of Laramie Monthly Financial Report

**Water Fund**  
October 31, 2021

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

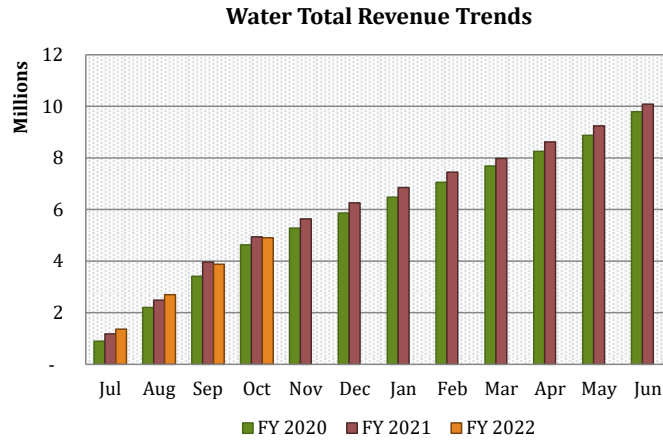
<b>Revenues:</b>	<b>Annual Actuals FY21 - Prelim</b>	<b>Annual Budget FY22</b>	<b>Oct FY 22 MTD Actuals</b>	<b>Oct FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	9,445,220	8,939,000	979,834	4,791,317	53.60
<b>Plant Investment Fees/Construction</b>	355,589	300,500	12,084	82,658	27.51
<b>Meter Sales/Salvage</b>	40,550	42,000	1,729	9,216	21.94
<b>Monolith Ranch</b>	100,763	97,500	<b>50,000</b>	60,905	62.47
<b>Intergovernmental</b>	122,112	12,366,731	-	-	-
<b>Miscellaneous</b>	12,158	2,500	40	40	-
<b>Interest Earnings</b>	74,497	100,000	(7,147)	8,512	8.51
<b>Investment Gain/Loss</b>	(65,793)	-	(15,240)	(51,133)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>10,085,096</b>	<b>21,848,231</b>	<b>1,021,300</b>	<b>4,901,515</b>	<b>22.43%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,535,883	1,844,063	167,479	553,420	30.01
<b>Contractual Services</b>	919,250	1,341,188	126,515	311,175	23.20
<b>Materials and Supplies</b>	592,404	1,326,147	69,137	203,738	15.36
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	645,662	645,662	53,805	215,221	33.33
<b>Capital Support Transfers</b>	-	2,632,419	-	-	-
<b>Capital Expenditures</b>	2,399,090	33,159,224	664,300	1,542,676	-
<b>Capital Lease and Debt Service</b>	699,013	851,599	278,226	430,137	50.51
<b>Total Expenditures</b>	<b>6,791,302</b>	<b>41,800,302</b>	<b>1,359,462</b>	<b>3,256,367</b>	<b>7.79%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$3,293,794</b>	<b>(\$19,952,071)</b>	<b>(\$338,162)</b>	<b>\$1,645,148</b>	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 0.83% lower than the prior year mostly due to operating sources. There is small decline in capital-related revenue compared to last year.

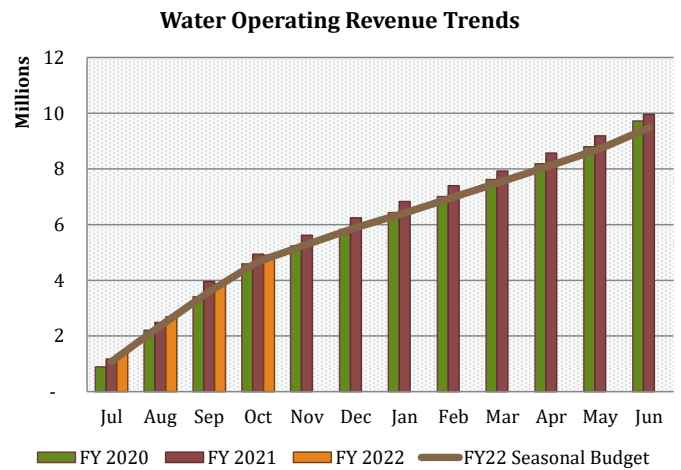
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	15.71%
Aug	2,490,809	2,694,414	8.17%
Sep	3,958,196	3,880,214	-1.97%
Oct	4,942,370	4,901,515	-0.83%
Nov	5,636,594	-	-100.00%
Dec	6,259,481	-	-100.00%
Jan	6,849,701	-	-100.00%
Feb	7,447,621	-	-100.00%
Mar	7,978,558	-	-100.00%
Apr	8,616,766	-	-100.00%
May	9,240,857	-	-100.00%
Jun	10,085,096	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues are down 0.74 % from the previous year and are 4.85% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	\$ 1,085,880	25.13%	15.71%
Aug	2,490,809	2,694,414	2,365,182	13.92%	8.17%
Sep	3,958,196	3,880,214	3,593,629	7.97%	-1.97%
Oct	4,937,945	4,901,515	4,674,953	4.85%	-0.74%
Nov	5,620,284	-	5,289,969	-100.00%	-100.00%
Dec	6,243,171	-	5,888,220	-100.00%	-100.00%
Jan	6,833,391	-	6,414,512	-100.00%	-100.00%
Feb	7,396,318	-	6,986,823	-100.00%	-100.00%
Mar	7,927,255	-	7,554,262	-100.00%	-100.00%
Apr	8,565,463	-	8,132,062	-100.00%	-100.00%
May	9,189,554	-	8,725,579	-100.00%	-100.00%
Jun	9,962,984	-	9,481,500	-100.00%	-100.00%

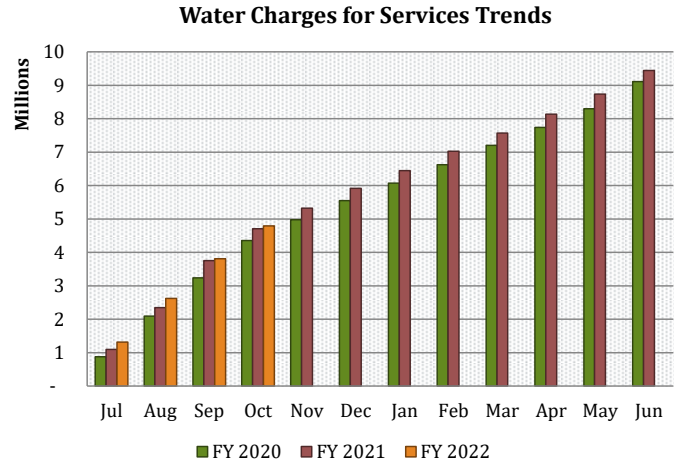


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 1.83% from the previous year and is 8.75% above the revenue target. Consumption changes are causing the variances.

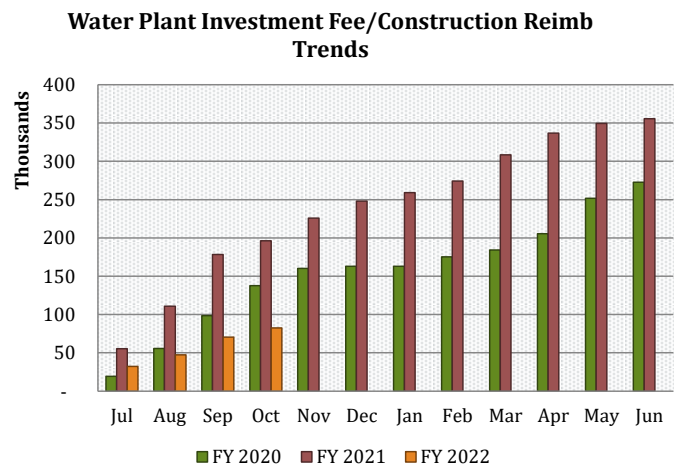
Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,096,423	\$ 1,318,160	\$ 1,019,403	29.31%	20.22%
Aug	2,347,405	2,624,260	2,229,634	17.70%	11.79%
Sep	3,755,031	3,811,483	3,384,867	12.60%	1.50%
Oct	4,705,397	4,791,317	4,405,998	8.75%	1.83%
Nov	5,321,126	-	4,986,280	-100.00%	-100.00%
Dec	5,914,063	-	5,551,599	-100.00%	-100.00%
Jan	6,446,479	-	6,060,562	-100.00%	-100.00%
Feb	7,024,421	-	6,602,756	-100.00%	-100.00%
Mar	7,573,632	-	7,139,558	-100.00%	-100.00%
Apr	8,139,778	-	7,671,963	-100.00%	-100.00%
May	8,734,263	-	8,225,789	-100.00%	-100.00%
Jun	9,445,220	-	8,939,000	-100.00%	-100.00%



## PLANT INVESTMENT FEES

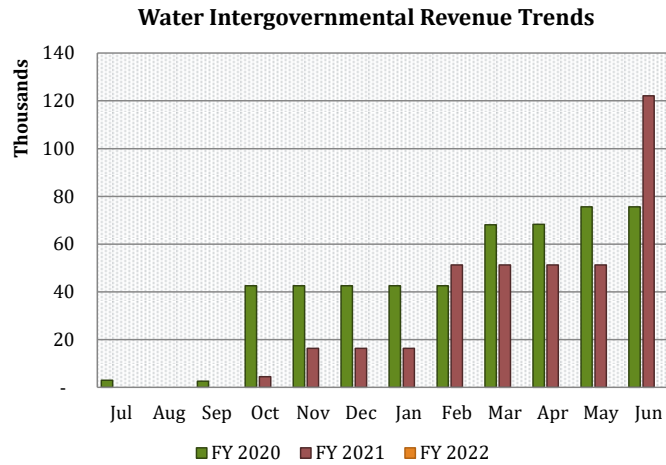
Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 57.91% below the previous year and 44.77% below the revenue target. Variation in this account is normal based on development activity.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 55,395	\$ 32,234	\$ 38,855	-17.04%	-41.81%
Aug	110,790	47,413	75,186	-36.94%	-57.20%
Sep	178,259	70,574	117,108	-39.74%	-60.41%
Oct	196,385	82,658	149,666	-44.77%	-57.91%
Nov	225,965	-	168,692	-100.00%	-100.00%
Dec	248,119	-	186,328	-100.00%	-100.00%
Jan	259,206	-	189,949	-100.00%	-100.00%
Feb	274,311	-	205,402	-100.00%	-100.00%
Mar	308,549	-	221,516	-100.00%	-100.00%
Apr	336,745	-	252,430	-100.00%	-100.00%
May	349,547	-	277,095	-100.00%	-100.00%
Jun	355,589	-	300,500	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2022, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for most budgeted revenue. WWDC and SLIB are major funding sources for this project.



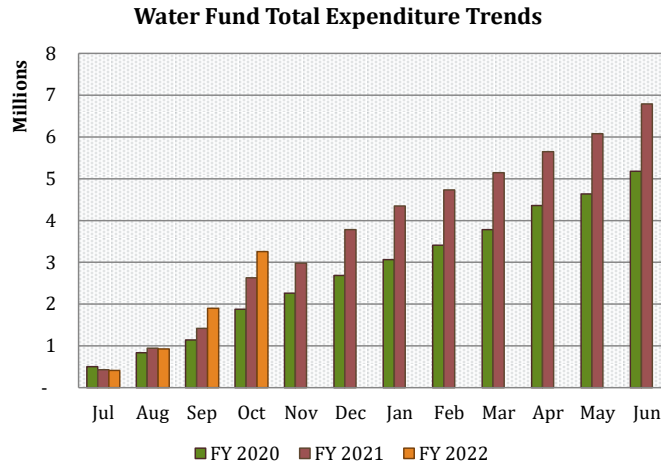


Expenditures – Water Fund

Total Expenditures to Date

In FY 2022, total expenditures to date are 23.73% higher than the previous year due to both operating and capital variances; however, most of the change is related to capital expenditures. To date, the Water Fund has expended \$717,000 (+86.8%) more than the previous year for capital-related costs.

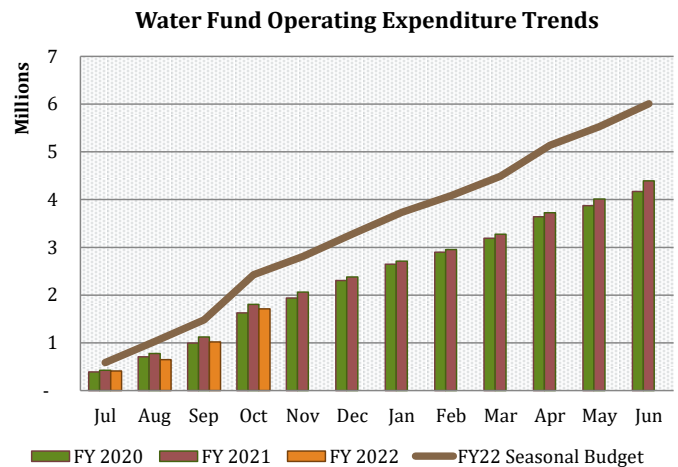
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 428,108	\$ 411,038	-3.99%
Aug	941,665	928,142	-1.44%
Sep	1,421,178	1,896,904	33.47%
Oct	2,631,750	3,256,367	23.73%
Nov	2,979,907	-	-100.00%
Dec	3,783,606	-	-100.00%
Jan	4,346,404	-	-100.00%
Feb	4,731,869	-	-100.00%
Mar	5,142,745	-	-100.00%
Apr	5,650,394	-	-100.00%
May	6,078,827	-	-100.00%
Jun	6,791,302	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 5.12% lower than the previous fiscal year to date and are 29.32% lower than the expenditure budget target. The variance from the prior year is due to an increase in personnel expenditures (6.9%), as well as a decrease (-17.4%) in contractual services expended to date. Most of the change in personnel expenditures is due to the stipend the City Manager awarded in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 423,732	\$ 411,038	\$ 585,233	-29.77%	-3.00%
Aug	778,666	648,220	1,025,812	-36.81%	-16.75%
Sep	1,122,853	1,018,528	1,480,744	-31.22%	-9.29%
Oct	1,806,083	1,713,691	2,424,572	-29.32%	-5.12%
Nov	2,061,974	-	2,806,508	-100.00%	-100.00%
Dec	2,381,772	-	3,278,562	-100.00%	-100.00%
Jan	2,711,999	-	3,734,314	-100.00%	-100.00%
Feb	2,954,015	-	4,083,331	-100.00%	-100.00%
Mar	3,276,499	-	4,490,551	-100.00%	-100.00%
Apr	3,724,160	-	5,140,085	-100.00%	-100.00%
May	4,010,684	-	5,530,206	-100.00%	-100.00%
Jun	4,392,212	-	6,008,659	-100.00%	-100.00%



**Monolith Ranch**  
October 31, 2021

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

<b>Revenues:</b>	<b>Annual Actuals FY 21 - Prelim</b>	<b>Annual Budget FY 22</b>	<b>Oct FY 22 MTD Actuals</b>	<b>Oct FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
Monolith Ranch Rentals	5,905	-	-	-	-
Monolith Ranch Hay Contract	45,000	45,000	-	-	-
Monolith Ranch Grazing	45,250	50,000	50,000	50,000	-
Monolith Ranch Game & Fish	4,608	2,500	-	-	-
Monolith Ranch Miscellaneous	-	-	-	10,905	-
<b>Total Revenues:</b>	<b>100,763</b>	<b>97,500</b>	<b>50,000</b>	<b>60,905</b>	<b>62.47%</b>
<b>Expenditures:</b>					
Personnel Services	-	-	-	-	-
Contractual Services	37,040	80,088	136	1981	2.47
Materials and Supplies	1,304	10,500	-	-	-
Capital Expenditures	-	147,456	-	-	-
Capital Lease and Debt Service	-	-	-	-	-
<b>Total Expenditures:</b>	<b>38,344</b>	<b>238,044</b>	<b>136</b>	<b>1,981</b>	<b>0.83%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$62,419</b>	<b>(\$140,544)</b>	<b>\$49,864</b>	<b>\$58,924</b>	

*Total Revenue*

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

*Total Expenditures*

Total expenditures are 0.83% of the annual expenditure budget.

*The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.*

City of Laramie Monthly Financial Report

**Wastewater Fund**

October 31, 2021

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

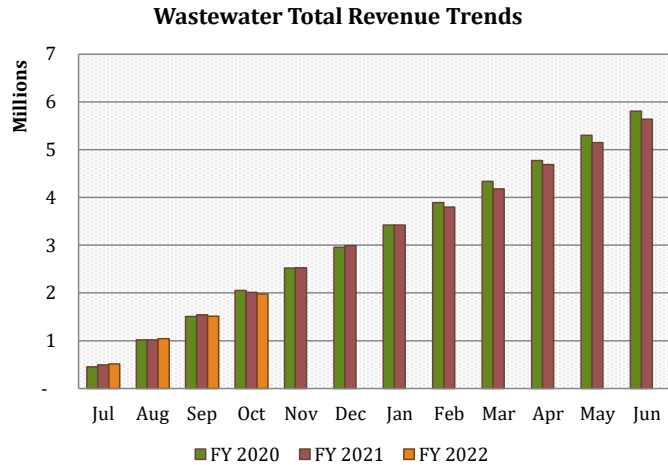
<b>Revenue:</b>	<b>Annual Actuals FY 21 - Prelim</b>	<b>Annual Budget FY 22</b>	<b>August FY 22 MTD Actuals</b>	<b>August FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	5,358,558	5,190,000	471,594	1,944,941	37.47
<b>Plant Investment Fees/Construction</b>	267,063	226,000	11,244	67,482	29.86
<b>Intergovernmental</b>	33,773	11,821,483	-	-	-
<b>Other</b>	2,681	1,000	60	60	-
<b>Interest Earnings</b>	51,814	75,000	4,130	17,809	23.75
<b>Investment Gain/Loss</b>	(74,530)	-	(23,833)	(52,832)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>5,639,359</b>	<b>17,313,483</b>	<b>463,195</b>	<b>1,977,460</b>	<b>11.42%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,129,371	1,356,830	106,843	367,377	27.08
<b>Contractual Services</b>	537,169	735,582	59,412	191,780	26.07
<b>Materials and Supplies</b>	82,050	232,805	9,490	31,531	13.54
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	605,708	605,708	50,476	201,903	33.33
<b>Capital Support Transfers</b>	-	1,544,648	-	-	-
<b>Capital Expenditures</b>	2,956,883	22,577,607	289,297	957,152	-
<b>Capital Lease and Debt Service</b>	212,584	510,110	0	179,490	35.19
<b>Total Expenses</b>	<b>5,523,765</b>	<b>27,563,290</b>	<b>515,518</b>	<b>1,929,233</b>	<b>7.00%</b>
<b>Net Income (Loss)</b>	<b>\$115,594</b>	<b>(\$10,249,807)</b>	<b>(\$52,323)</b>	<b>\$48,227</b>	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is down 1.66% due to operating sources, as no intergovernmental revenue has been received to date this year or last year.

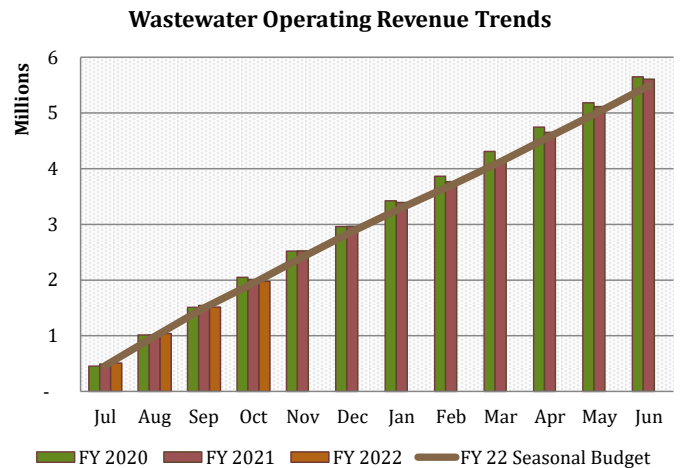
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	3.68%
Aug	1,017,859	1,041,445	2.32%
Sep	1,544,443	1,514,268	-1.95%
Oct	2,010,871	1,977,460	-1.66%
Nov	2,526,012	-	-100.00%
Dec	2,989,594	-	-100.00%
Jan	3,424,562	-	-100.00%
Feb	3,800,125	-	-100.00%
Mar	4,178,683	-	-100.00%
Apr	4,686,465	-	-100.00%
May	5,147,629	-	-100.00%
Jun	5,639,359	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues are down 1.66% compared to the previous year and are 1.55% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	\$ 465,484	9.80%	3.68%
Aug	1,017,859	1,041,445	985,124	5.72%	2.32%
Sep	1,544,443	1,514,268	1,501,684	0.84%	-1.95%
Oct	2,010,871	1,977,460	1,947,290	1.55%	-1.66%
Nov	2,526,012	-	2,417,803	-100.00%	-100.00%
Dec	2,966,685	-	2,872,353	-100.00%	-100.00%
Jan	3,391,918	-	3,299,652	-100.00%	-100.00%
Feb	3,767,481	-	3,701,047	-100.00%	-100.00%
Mar	4,144,910	-	4,125,689	-100.00%	-100.00%
Apr	4,652,692	-	4,579,947	-100.00%	-100.00%
May	5,113,856	-	5,022,989	-100.00%	-100.00%
Jun	5,605,586	-	5,492,000	-100.00%	-100.00%

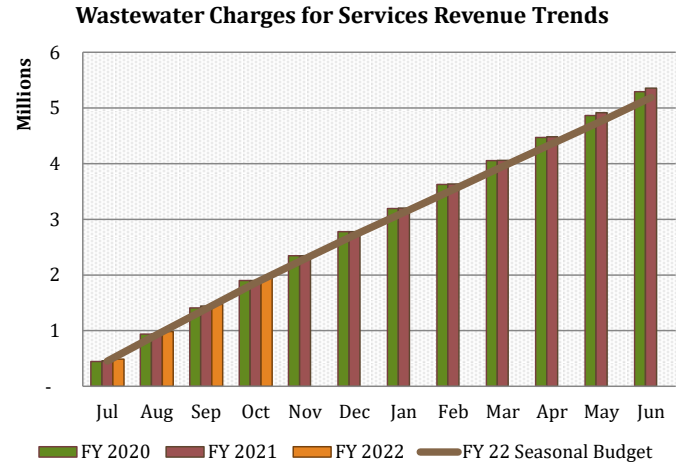


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 30% of budgeted revenue in the Wastewater Fund. Charges for services is 2.22% above prior year to date totals and 4.55% above the revenue target. Consumption changes are causing the variances.

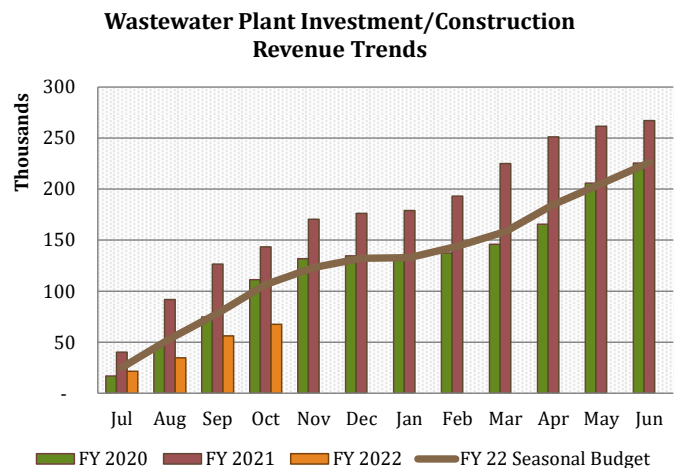
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 460,916	\$ 489,507	\$ 454,532	7.69%	6.20%
Aug	935,972	985,447	926,901	6.32%	5.29%
Sep	1,443,669	1,473,348	1,393,751	5.71%	2.06%
Oct	1,902,794	1,944,941	1,860,354	4.55%	2.22%
Nov	2,344,849	-	2,291,553	-100.00%	-100.00%
Dec	2,778,637	-	2,718,201	-100.00%	-100.00%
Jan	3,200,656	-	3,122,584	-100.00%	-100.00%
Feb	3,634,768	-	3,536,359	-100.00%	-100.00%
Mar	4,057,703	-	3,949,120	-100.00%	-100.00%
Apr	4,485,130	-	4,359,191	-100.00%	-100.00%
May	4,917,986	-	4,765,997	-100.00%	-100.00%
Jun	5,358,558	-	5,190,000	-100.00%	-100.00%



## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 52.93% lower than the previous year and 36.58% lower than the revenue target. Variation in this account is normal based on development activity.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 40,300	\$ 21,560	\$ 25,083	-14.04%	-46.50%
Aug	91,844	34,687	53,449	-35.10%	-62.23%
Sep	126,513	56,238	78,407	-28.27%	-55.55%
Oct	143,379	67,482	106,403	-36.58%	-52.93%
Nov	170,543	-	123,053	-100.00%	-100.00%
Dec	176,165	-	132,093	-100.00%	-100.00%
Jan	178,976	-	132,968	-100.00%	-100.00%
Feb	193,031	-	144,047	-100.00%	-100.00%
Mar	224,889	-	158,337	-100.00%	-100.00%
Apr	251,125	-	184,875	-100.00%	-100.00%
May	261,441	-	205,292	-100.00%	-100.00%
Jun	267,063	-	226,000	-100.00%	-100.00%

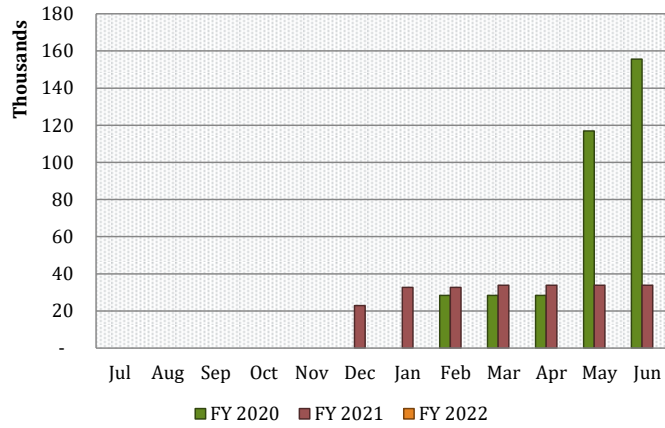


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2022, \$11.8M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

**Wastewater Intergovernmental Revenue Trends**

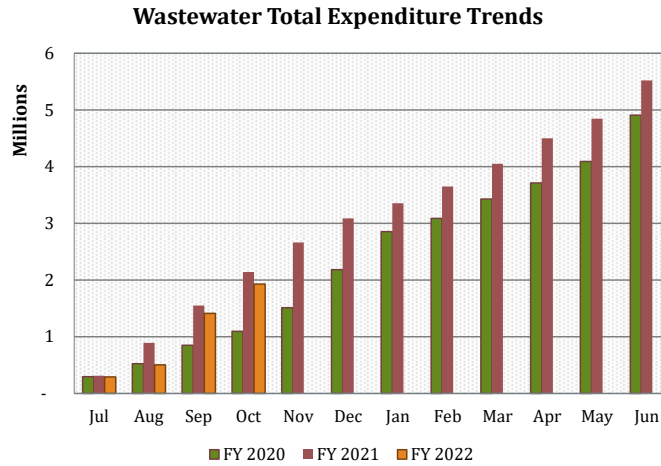


Expenditures – Wastewater Fund

Total Expenditures to Date

In FY 2022, expenditures to date are 9.93% lower than last year due to capital related costs, which are 20.2% lower than last year.

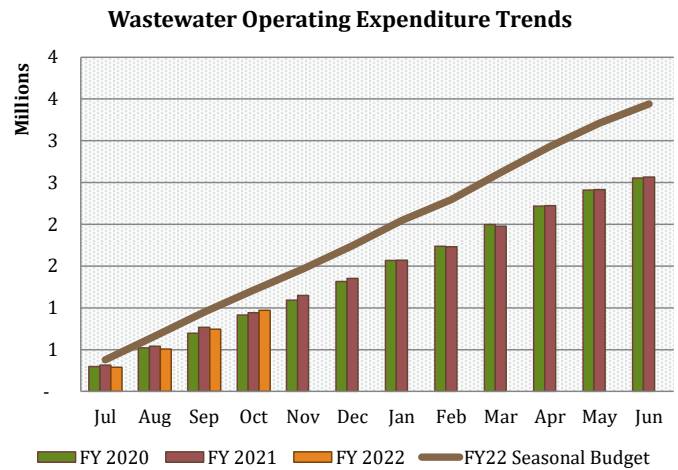
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	-7.48%
Aug	893,165	506,428	-43.30%
Sep	1,551,157	1,413,715	-8.86%
Oct	2,141,924	1,929,233	-9.93%
Nov	2,663,595	-	-100.00%
Dec	3,087,006	-	-100.00%
Jan	3,354,999	-	-100.00%
Feb	3,653,129	-	-100.00%
Mar	4,053,170	-	-100.00%
Apr	4,502,971	-	-100.00%
May	4,846,591	-	-100.00%
Jun	5,523,765	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 3.09% higher than the prior year to date and 19.82% lower than the expenditure budget target. Payroll expenses are lower than last year (-5.7%), but contractual services have increased (8.1%).

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	\$ 377,680	-23.04%	-7.48%
Aug	541,478	506,428	661,083	-23.39%	-6.47%
Sep	767,089	745,860	949,085	-21.41%	-2.77%
Oct	942,940	972,081	1,212,430	-19.82%	3.09%
Nov	1,149,032	-	1,467,736	-100.00%	-100.00%
Dec	1,353,263	-	1,744,140	-100.00%	-100.00%
Jan	1,571,412	-	2,047,217	-100.00%	-100.00%
Feb	1,731,879	-	2,296,730	-100.00%	-100.00%
Mar	1,977,355	-	2,621,808	-100.00%	-100.00%
Apr	2,222,582	-	2,930,507	-100.00%	-100.00%
May	2,414,705	-	3,211,906	-100.00%	-100.00%
Jun	2,566,882	-	3,441,035	-100.00%	-100.00%



City of Laramie Monthly Financial Report

**Solid Waste Fund**

October 31, 2021

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

<b>Revenue:</b>	<b>Annual Actuals FY 21 - Prelim</b>	<b>Annual Budget FY 22</b>	<b>Oct FY 22 MTD Actuals</b>	<b>Oct FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	2,306,370	2,110,500	194,282	772,657	36.61
<b>Landfill Dump Fees</b>	2,244,160	1,550,000	168,985	768,774	49.60
<b>Tire Recycle</b>	13,870	15,000	592	11,674	77.83
<b>Curbside Recycling Fee</b>	477,305	450,000	40,198	160,393	35.64
<b>Intergovernmental</b>	-	-	-	-	-
<b>Miscellaneous</b>	9,359	15,000	1,689	7,737	51.58
<b>Interest Earnings</b>	19,430	25,000	1,242	6,424	25.70
<b>Investment Gain/Loss</b>	(23,385)	-	(6,679)	(17,711)	-
<b>Total Revenues:</b>	<b>5,047,109</b>	<b>4,165,500</b>	<b>400,309</b>	<b>1,709,948</b>	<b>41.05%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,133,925	1,288,106	138,877	441,827	34.30
<b>Contractual Services</b>	497,975	723,049	34,854	131,955	18.25
<b>Materials and Supplies</b>	143,848	216,595	8,722	73,048	33.73
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	375,610	375,610	31,301	125,203	33.33
<b>Capital Support Transfers</b>	1,238,561	4,955,118	-	-	-
<b>Capital Expenditures</b>	701,225	3,812,629	462	660,580	17.33
<b>Debt Service and Landfill Closure</b>	997,911	1,637,284	135,748	617,742	37.73
<b>Total Expenditures:</b>	<b>5,089,055</b>	<b>13,008,391</b>	<b>349,964</b>	<b>2,050,355</b>	<b>15.76%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$41,946)</b>	<b>(\$8,842,891)</b>	<b>\$50,345</b>	<b>(\$340,407)</b>	

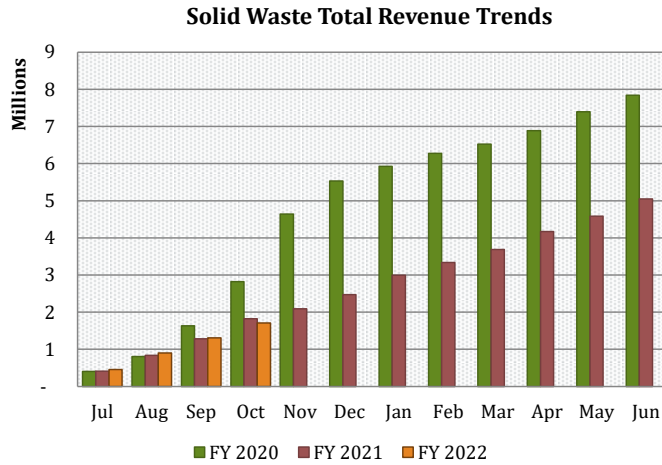


Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 6.35% lower than the prior year due to operating revenue, as no intergovernmental revenue was received to date in either fiscal year.

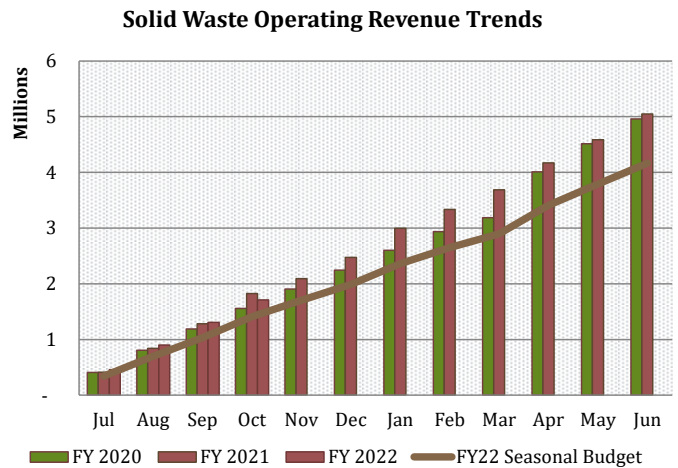
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	10.88%
Aug	840,493	902,719	7.40%
Sep	1,283,553	1,309,640	2.03%
Oct	1,825,884	1,709,948	-6.35%
Nov	2,093,454	-	-100.00%
Dec	2,475,267	-	-100.00%
Jan	2,993,486	-	-100.00%
Feb	3,334,748	-	-100.00%
Mar	3,688,877	-	-100.00%
Apr	4,168,528	-	-100.00%
May	4,586,110	-	-100.00%
Jun	5,047,109	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues have decreased 6.35% from the previous year and are 21.25 % above the revenue target. Variances are further described in the section that follows.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	\$ 344,764	32.92%	10.88%
Aug	840,493	902,719	698,380	29.26%	7.40%
Sep	1,283,553	1,309,640	1,035,108	26.52%	2.03%
Oct	1,825,884	1,709,948	1,410,317	21.25%	-6.35%
Nov	2,093,454	-	1,702,898	-100.00%	-100.00%
Dec	2,475,267	-	1,990,105	-100.00%	-100.00%
Jan	2,993,486	-	2,360,776	-100.00%	-100.00%
Feb	3,334,748	-	2,647,849	-100.00%	-100.00%
Mar	3,688,877	-	2,895,924	-100.00%	-100.00%
Apr	4,168,528	-	3,407,758	-100.00%	-100.00%
May	4,586,110	-	3,790,823	-100.00%	-100.00%
Jun	5,047,109	-	4,165,500	-100.00%	-100.00%

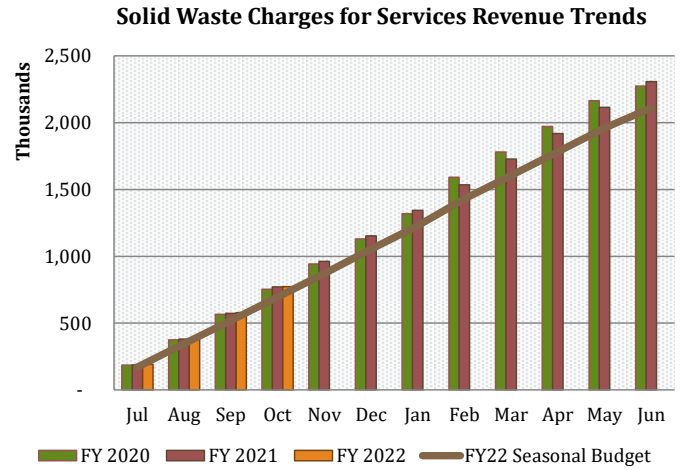


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 51% of budgeted Solid Waste Fund revenue. FY 2022 charges for services to date are 0.11% higher than in the prior year and 11.27% above the revenue target.

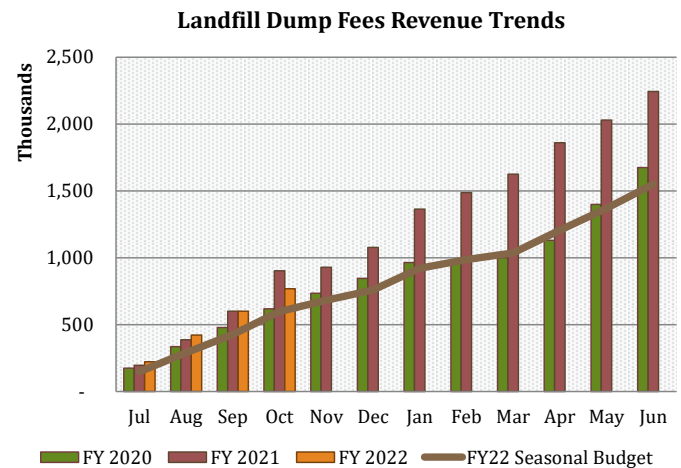
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 188,328	\$ 190,806	\$ 172,041	10.91%	1.32%
Aug	380,050	383,292	346,093	10.75%	0.85%
Sep	572,686	578,375	519,568	11.32%	0.99%
Oct	771,826	772,657	694,402	11.27%	0.11%
Nov	962,163	-	870,377	-100.00%	-100.00%
Dec	1,152,883	-	1,052,338	-100.00%	-100.00%
Jan	1,343,961	-	1,227,600	-100.00%	-100.00%
Feb	1,534,419	-	1,428,617	-100.00%	-100.00%
Mar	1,726,745	-	1,604,215	-100.00%	-100.00%
Apr	1,918,522	-	1,780,468	-100.00%	-100.00%
May	2,114,208	-	1,959,083	-100.00%	-100.00%
Jun	2,306,370	-	2,110,500	-100.00%	-100.00%



## LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the volume and type of waste disposed. This category represents 37% of budgeted Solid Waste Fund revenue. FY 2022 landfill dump fees to date are 14.76% lower than the previous fiscal year and 28.82% higher than the revenue target. The decline from the previous year is due to the clean-up of a train derailment that would have increased landfill usage beyond normal levels in the fall of last year.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 194,747	\$ 222,828	\$ 146,634	51.96%	14.42%
Aug	387,081	422,133	289,676	45.73%	9.06%
Sep	599,585	599,789	425,828	40.85%	0.03%
Oct	901,884	768,774	596,764	28.82%	-14.76%
Nov	928,190	-	682,250	-100.00%	-100.00%
Dec	1,077,154	-	758,422	-100.00%	-100.00%
Jan	1,363,613	-	920,905	-100.00%	-100.00%
Feb	1,486,759	-	986,785	-100.00%	-100.00%
Mar	1,625,738	-	1,035,430	-100.00%	-100.00%
Apr	1,859,800	-	1,204,814	-100.00%	-100.00%
May	2,030,177	-	1,369,513	-100.00%	-100.00%
Jun	2,244,160	-	1,550,000	-100.00%	-100.00%

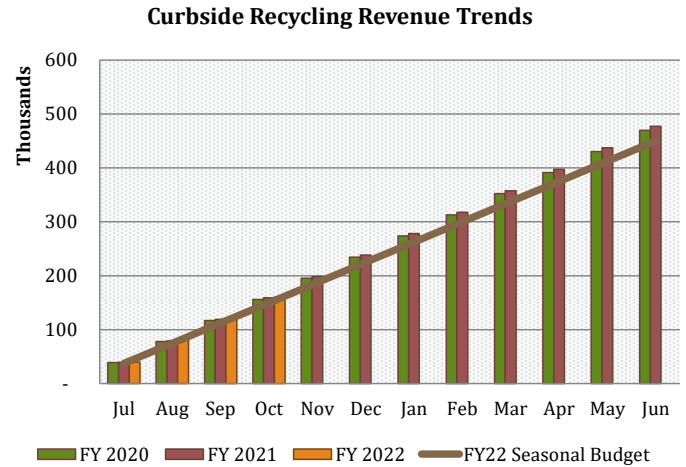


# City of Laramie Monthly Financial Report

## CURBSIDE RECYCLING FEES

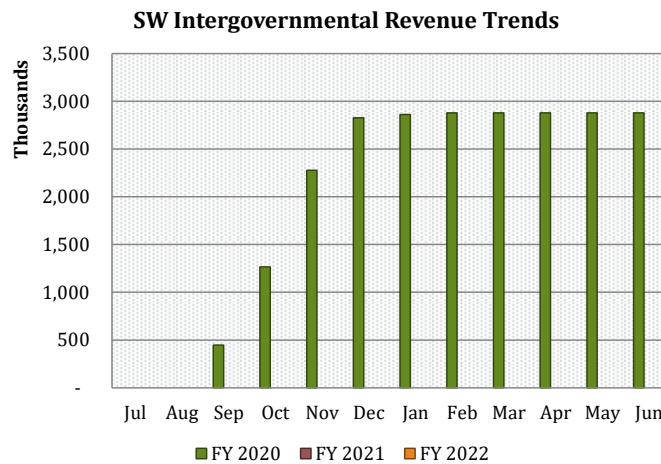
These charges are paid by customers for the curbside recycling program. This category represents about 11% of budgeted Solid Waste Fund revenue. FY 2022 curbside recycling fees to date are 0.92% higher than the previous year and 7.15% above the revenue target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,525	\$ 40,003	\$ 37,336	7.14%	1.21%
Aug	79,353	80,145	74,746	7.22%	1.00%
Sep	119,099	120,196	112,218	7.11%	0.92%
Oct	158,938	160,393	149,689	7.15%	0.92%
Nov	198,625	-	187,167	-100.00%	-100.00%
Dec	238,364	-	224,889	-100.00%	-100.00%
Jan	278,196	-	262,423	-100.00%	-100.00%
Feb	317,905	-	299,930	-100.00%	-100.00%
Mar	357,711	-	337,495	-100.00%	-100.00%
Apr	397,553	-	374,930	-100.00%	-100.00%
May	437,451	-	412,440	-100.00%	-100.00%
Jun	477,305	-	450,000	-100.00%	-100.00%



## INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2022 there are no intergovernmental capital related grants and loans budgeted for the Solid Waste Fund.

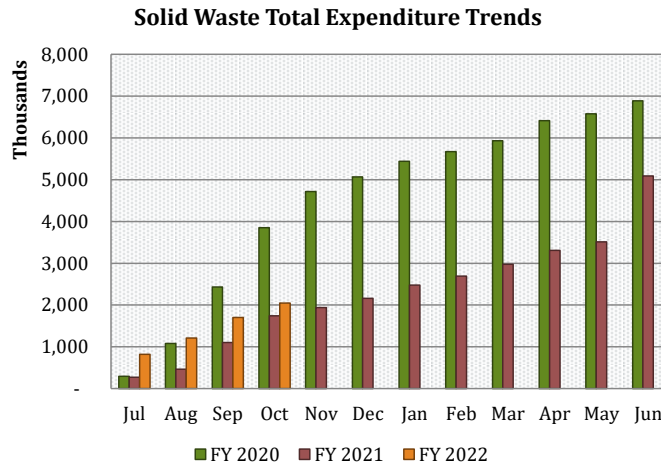


Expenditures – Solid Waste Fund

Total Expenditures to Date

In FY 2022, expenditures to date are 17.73% higher than last year due to both operating and capital causes. Capital expenditure are 13% higher this year, as compared to last year, due to equipment replacement and capital projects for landfill improvements.

	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 823,080	203.35%
Aug	466,416	1,213,351	160.14%
Sep	1,105,715	1,700,393	53.78%
Oct	1,741,566	2,050,355	17.73%
Nov	1,943,332	-	-100.00%
Dec	2,159,179	-	-100.00%
Jan	2,475,557	-	-100.00%
Feb	2,692,130	-	-100.00%
Mar	2,975,154	-	-100.00%
Apr	3,309,947	-	-100.00%
May	3,510,150	-	-100.00%
Jun	5,089,055	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are 19.91% higher than the prior year to date and 3.63% below the expenditure budget target. Personnel expenses have increased 16.6% from last year, and budgeted landfill closure and post-closure care funding have increased 36%. The variance in payroll is mainly due to the stipends awarded by the City Manager in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 301,745	\$ 369,669	-18.37%	11.21%
Aug	466,277	561,581	639,714	-12.21%	20.44%
Sep	857,893	1,040,275	1,060,368	-1.89%	21.26%
Oct	1,158,995	1,389,775	1,442,080	-3.63%	19.91%
Nov	1,356,343	-	1,725,383	-100.00%	-100.00%
Dec	1,554,518	-	2,022,535	-100.00%	-100.00%
Jan	1,858,072	-	2,444,253	-100.00%	-100.00%
Feb	2,056,325	-	2,764,557	-100.00%	-100.00%
Mar	2,333,853	-	3,148,270	-100.00%	-100.00%
Apr	2,640,998	-	3,580,872	-100.00%	-100.00%
May	2,825,073	-	3,847,683	-100.00%	-100.00%
Jun	3,149,269	-	4,240,644	-100.00%	-100.00%

