



## **Monthly Financial Report November 30, 2021**



**City of Laramie: Building our Community through Respect,  
Integrity, Teamwork, and Stewardship**

**Issue Date: December 23, 2021**

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5224 or [jwade@cityoflaramie.org](mailto:jwade@cityoflaramie.org) with questions.

## Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Comprehensive Annual Financial Report (CAFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its CAFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2020 CAFR *Notes to the Basic Financial Statements*.

## Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

## Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

## Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

City of Laramie Monthly Financial Report

**General Fund, Economic Development Fund, and E911 Funds**

November 30, 2021

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

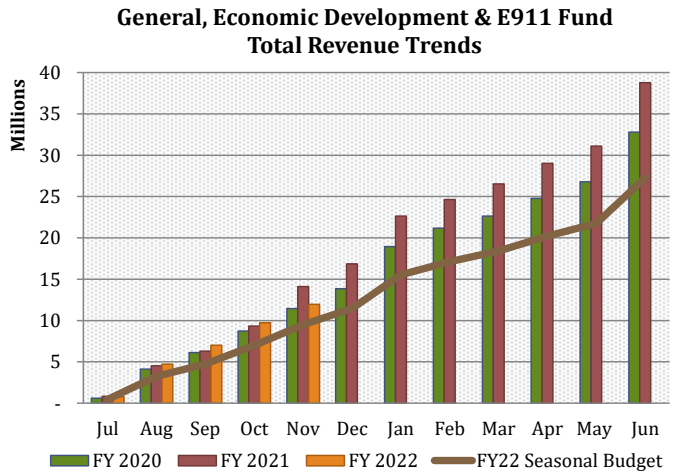
Revenues:	Annual Actual FY21	Annual Budget FY22	Nov FY22 MTD Actuals	Nov FY22 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,813,720	2,510,000	397,822	705,196	28.10
Franchise Tax	1,737,852	1,680,175	172,034	424,356	25.26
Licenses & Permits	152,270	158,000	2,568	29,583	18.72
Severance Tax	1,138,787	1,143,000	-	282,635	24.73
Mineral Royalties	762,391	750,000	-	199,626	26.62
Sales & Use Tax	14,311,982	9,700,000	1,158,464	4,942,888	50.96
Other Intergovernmental	12,412,619	7,044,076	153,132	3,650,959	51.83
Charges for Services	1,838,912	1,778,920	153,643	762,744	42.88
Fines & Forfeits	403,303	410,000	41,486	241,465	58.89
Interest	83,972	104,000	9,483	44,897	43.17
Investment Gains (Losses)	(92,133)	-	11,335	(81,374)	-
Miscellaneous	489,799	298,451	17,492	93,925	31.47
<b>Total Outside Revenue</b>	<b>36,053,474</b>	<b>25,576,622</b>	<b>2,117,459</b>	<b>11,296,900</b>	<b>44.17%</b>
Interfund Transfers In	3,662,401	52,500	625	3,125	5.95
Operating Transfers In	1,626,980	1,626,980	135,582	677,908	41.67
<b>Total Revenues:</b>	<b>41,342,855</b>	<b>27,256,102</b>	<b>2,253,666</b>	<b>11,977,933</b>	<b>43.95%</b>
<b>Expenditures:</b>					
Personnel Services	19,066,737	21,765,408	1,573,601	8,598,632	39.51
Contractual Services	3,841,793	5,194,051	404,870	1,800,349	34.66
Community Agencies	424,254	522,604	18,333	297,163	56.86
Materials and Supplies	1,025,010	2,019,879	60,202	308,509	15.27
Capital Expenditures	1,739,786	8,239,787	56,972	498,045	6.04
Operating Transfers Out	1,541,686	1,320,000	108,986	551,775	41.80
Capital Transfers Out	462,866	3,280,000	208,333	1,041,667	31.76
Capital Lease and Debt Service	570,908	681,074	33,633	394,584	57.94
<b>Total Expenditures:</b>	<b>28,673,040</b>	<b>43,022,803</b>	<b>2,464,930</b>	<b>13,490,724</b>	<b>31.36%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$12,669,815</b>	<b>(\$15,766,701)</b>	<b>(\$211,264)</b>	<b>(\$1,512,791)</b>	

**Revenue – General Fund, Economic Development Fund, and E911 Fund**

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

**Total Revenue to Date**

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 847,316	\$ 778,139	\$ 482,898	61.14%	-8.16%
Aug	4,531,637	4,727,771	3,251,046	45.42%	4.33%
Sep	6,306,101	7,003,486	4,748,952	47.47%	11.06%
Oct	9,333,202	9,724,268	7,005,668	38.81%	4.19%
Nov	14,104,664	11,977,933	9,499,512	26.09%	-15.08%
Dec	16,868,025	-	11,452,361	-100.00%	-100.00%
Jan	22,646,371	-	15,537,498	-100.00%	-100.00%
Feb	24,638,371	-	17,119,367	-100.00%	-100.00%
Mar	26,533,697	-	18,431,664	-100.00%	-100.00%
Apr	29,033,057	-	20,227,427	-100.00%	-100.00%
May	31,096,127	-	21,763,836	-100.00%	-100.00%
Jun	38,774,176	-	27,256,102	-100.00%	-100.00%

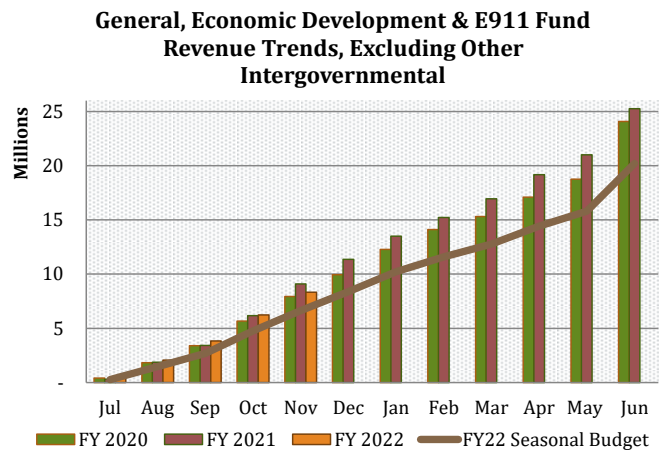


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 26.09% above the budget target and 15.08% below revenue collected to date last fiscal year.

**Total Revenue to Date, excluding Other Intergovernmental Revenue**

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 25.38% above the revenue target and 8.34% below revenue collected to date last fiscal year. Operating revenue variances are described in the next sections.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,727	\$ 379,655	\$ 267,713	41.81%	29.25%
Aug	1,870,225	2,062,779	1,458,156	41.46%	10.30%
Sep	3,411,369	3,830,230	2,681,299	42.85%	12.28%
Oct	6,160,691	6,226,441	4,751,348	31.05%	1.07%
Nov	9,084,895	8,326,974	6,641,471	25.38%	-8.34%
Dec	11,360,190	-	8,378,013	-100.00%	-100.00%
Jan	13,507,824	-	10,210,539	-100.00%	-100.00%
Feb	15,214,641	-	11,594,304	-100.00%	-100.00%
Mar	16,941,495	-	12,763,245	-100.00%	-100.00%
Apr	19,179,147	-	14,419,119	-100.00%	-100.00%
May	20,999,158	-	15,805,157	-100.00%	-100.00%
Jun	25,264,067	-	20,212,026	-100.00%	-100.00%



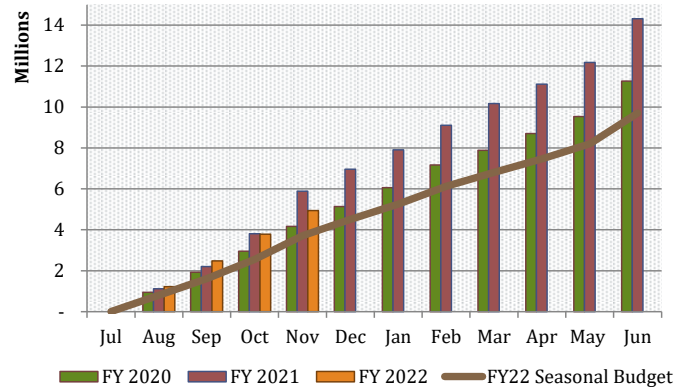
# City of Laramie Monthly Financial Report

## SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 36% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4<sup>th</sup> and 5<sup>th</sup> cent tax distributions. Sales and use tax revenue received to date is 16.04% below the previous fiscal year, and 33.09% above the budget target. Revenue from the retail trade sector has declined about 7% this year at the County level, while collections from online retail have grown by 7%. Notably, in the prior year, there were significant county collections for a wind energy development project. These collections were not expected to be on-going, and the City is seeing the decline it expected in the other services sector (-84.10%).

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	1,118,342	1,219,518	796,808	53.05%	9.05%
Sep	2,202,924	2,485,209	1,611,016	54.26%	12.81%
Oct	3,813,564	3,784,425	2,557,220	47.99%	-0.76%
Nov	5,887,332	4,942,888	3,713,881	33.09%	-16.04%
Dec	6,958,274	-	4,512,205	-100.00%	-100.00%
Jan	7,905,408	-	5,253,465	-100.00%	-100.00%
Feb	9,106,805	-	6,118,239	-100.00%	-100.00%
Mar	10,167,308	-	6,801,753	-100.00%	-100.00%
Apr	11,115,842	-	7,466,707	-100.00%	-100.00%
May	12,179,522	-	8,201,321	-100.00%	-100.00%
Jun	14,311,982	-	9,700,000	-100.00%	-100.00%

**Sales & Use Tax Revenue Trends**

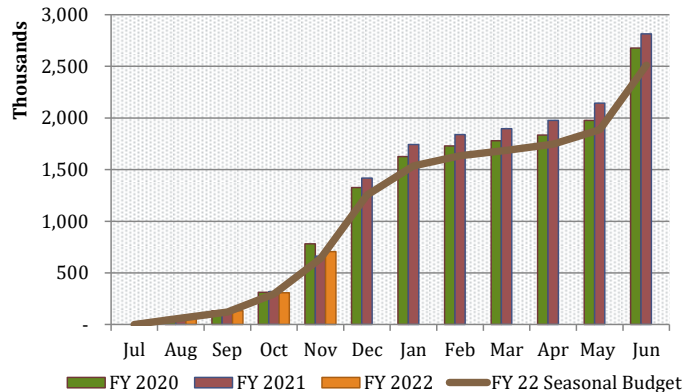


## AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 9% of the revenue budget for the reported funds. Auto and Property tax collections are 6.53% higher than last fiscal year, and 10.59% higher than the budget target. Given the activity to date this fiscal year, it is difficult to forecast if this revenue source will remain below the prior year levels.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	68,240	64,683	60,631	6.68%	-5.21%
Sep	130,028	133,612	120,831	10.58%	2.76%
Oct	318,292	307,374	294,246	4.46%	-3.43%
Nov	661,959	705,196	637,654	10.59%	6.53%
Dec	1,417,699	-	1,254,599	-100.00%	-100.00%
Jan	1,743,422	-	1,535,539	-100.00%	-100.00%
Feb	1,839,632	-	1,633,277	-100.00%	-100.00%
Mar	1,897,000	-	1,685,918	-100.00%	-100.00%
Apr	1,976,940	-	1,746,650	-100.00%	-100.00%
May	2,144,006	-	1,885,304	-100.00%	-100.00%
Jun	2,813,720	-	2,510,000	-100.00%	-100.00%

**Auto & Property Tax Revenue Trends**



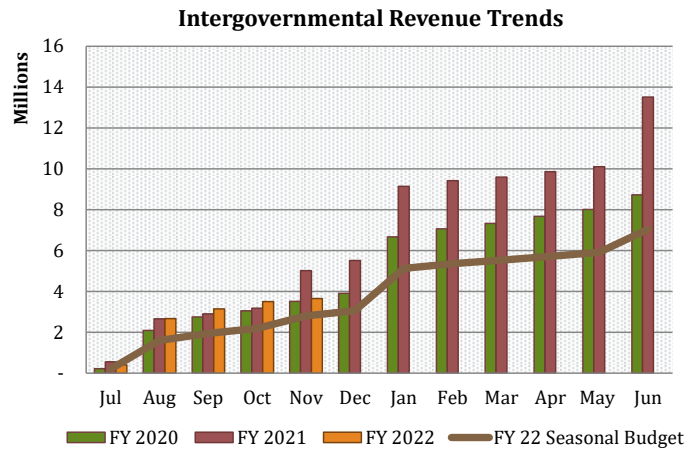
# City of Laramie Monthly Financial Report

## INTERGOVERNMENTAL REVENUE

Most revenue (around 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is grant awards. Intergovernmental revenue makes up about 26% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. The FY 2022 direct distribution is estimated at \$3.2 million – a decline from FY 2021 to plan for possible legislative reduction. In the prior fiscal year, CARES and ARPA funding was included in intergovernmental revenue. FY 2021 ARPA funding has been allocated based on the Council’s September 21, 2021 resolution.

Variation to budget and prior year actuals is common in this category, as grant receipts are based on the timing of projects or service delivery. However, there is consistency in state shared revenue receipts, like the direct distribution.

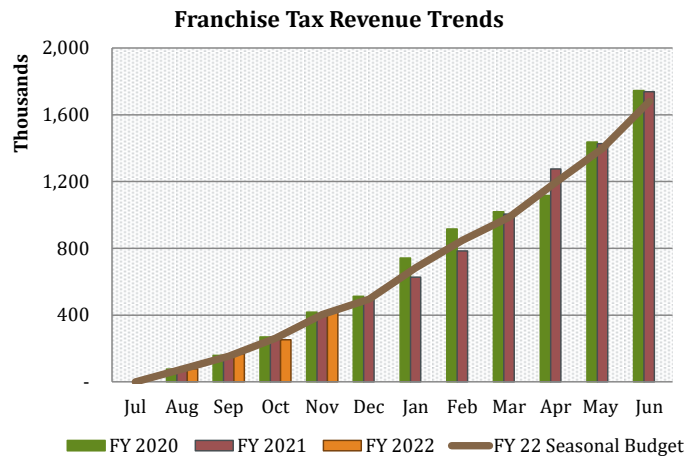
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 553,589	\$ 398,484	\$ 201,354	97.90%	-28.02%
Aug	2,661,412	2,664,992	1,598,169	66.75%	0.13%
Sep	2,894,732	3,143,256	1,939,059	62.10%	8.59%
Oct	3,172,511	3,497,827	2,186,411	59.98%	10.25%
Nov	5,019,769	3,650,959	2,796,374	30.56%	-27.27%
Dec	5,507,935	-	3,056,835	-100.00%	-100.00%
Jan	9,138,547	-	5,126,273	-100.00%	-100.00%
Feb	9,423,730	-	5,356,622	-100.00%	-100.00%
Mar	9,592,202	-	5,529,941	-100.00%	-100.00%
Apr	9,853,910	-	5,719,442	-100.00%	-100.00%
May	10,096,969	-	5,907,565	-100.00%	-100.00%
Jun	13,510,109	-	7,044,076	-100.00%	-100.00%



## FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise tax revenues are 3.57% higher than last fiscal year and 5.24% higher than the budget target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	75,341	78,201	76,134	2.72%	3.80%
Sep	155,307	167,915	154,428	8.73%	8.12%
Oct	267,501	252,322	260,870	-3.28%	-5.67%
Nov	409,741	424,356	403,216	5.24%	3.57%
Dec	504,175	-	495,005	-100.00%	-100.00%
Jan	626,613	-	682,879	-100.00%	-100.00%
Feb	784,700	-	847,321	-100.00%	-100.00%
Mar	1,005,051	-	985,969	-100.00%	-100.00%
Apr	1,275,608	-	1,194,926	-100.00%	-100.00%
May	1,427,488	-	1,398,575	-100.00%	-100.00%
Jun	1,737,852	-	1,680,175	-100.00%	-100.00%



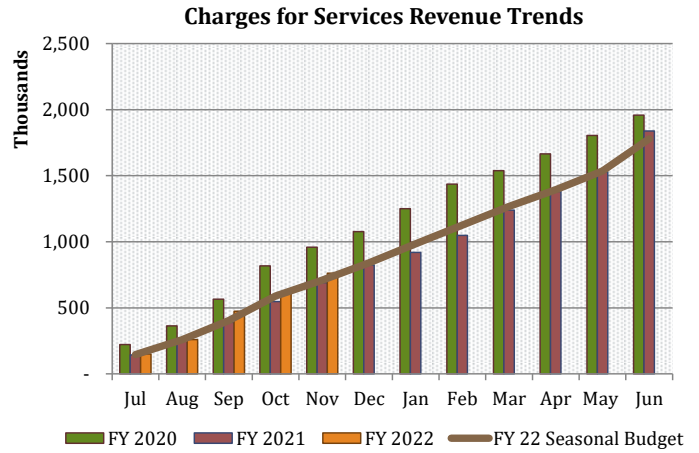


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 144,287	\$ 151,561	\$ 146,824	3.23%	5.04%
Aug	253,707	260,508	259,141	0.53%	2.68%
Sep	390,726	474,398	402,876	17.75%	21.41%
Oct	547,598	609,101	590,420	3.16%	11.23%
Nov	691,355	762,744	709,142	7.56%	10.33%
Dec	825,445	-	840,313	-100.00%	-100.00%
Jan	919,700	-	984,657	-100.00%	-100.00%
Feb	1,047,776	-	1,125,770	-100.00%	-100.00%
Mar	1,239,790	-	1,267,165	-100.00%	-100.00%
Apr	1,379,927	-	1,394,848	-100.00%	-100.00%
May	1,529,820	-	1,535,161	-100.00%	-100.00%
Jun	1,838,912	-	1,778,920	-100.00%	-100.00%

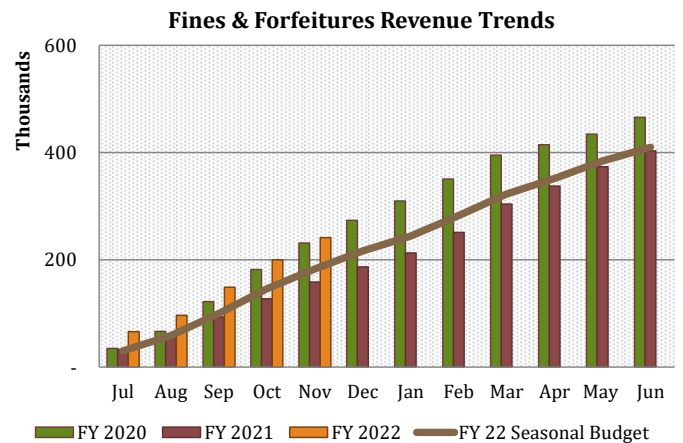


To date, charges for services revenue is 10.33% above the prior year revenue to date and 7.56% above the revenue target. There tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits). However, plan review and building permit fees are about the same as last year. The growth from last year is due to increases in parks and recreation and public safety user fees, which are starting to rebound from early pandemic levels.

## FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 52.14% above the prior year revenue to date and 31.77% above the revenue target. A significant portion of this variance is due to a one-time adjustment for bond forfeitures, which was necessary as Municipal Court staff clean up data in preparation for new software. However, court fines have also started to rebound from pandemic levels – they have increased around \$27,000, or 20%, this year.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 33,363	\$ 66,413	\$ 30,299	119.19%	99.06%
Aug	54,525	96,808	59,009	64.06%	77.55%
Sep	93,629	149,039	100,213	48.72%	59.18%
Oct	127,323	199,979	146,085	36.89%	57.06%
Nov	158,712	241,465	183,245	31.77%	52.14%
Dec	186,816	-	216,564	-100.00%	-100.00%
Jan	212,991	-	244,456	-100.00%	-100.00%
Feb	251,218	-	282,594	-100.00%	-100.00%
Mar	304,167	-	322,785	-100.00%	-100.00%
Apr	337,751	-	351,927	-100.00%	-100.00%
May	373,902	-	384,567	-100.00%	-100.00%
Jun	403,303	-	410,000	-100.00%	-100.00%



# City of Laramie Monthly Financial Report

## SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 7% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. The City has received one quarterly distribution to date, which is in line with the budgetary target.

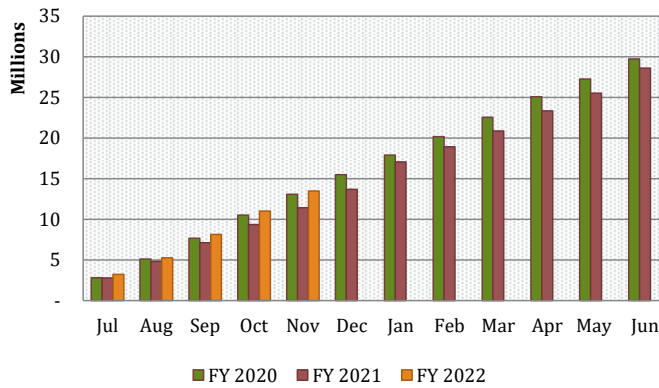
## Expenditures - General Fund, Economic Development Fund, and E911 Fund

### Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 18.14% above FY 2021 totals. Aside from operating variances discussed below, an increase in the capital project support transfer to the Capital Construction Fund, along with normal capital expenditure variation, is causing the change from last year.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 2,776,108	\$ 3,231,218	16.39%
Aug	4,824,218	\$ 5,272,745	9.30%
Sep	7,123,030	8,125,849	14.08%
Oct	9,363,746	11,025,794	17.75%
Nov	11,419,612	13,490,724	18.14%
Dec	13,674,980	-	-100.00%
Jan	17,059,520	-	-100.00%
Feb	18,931,013	-	-100.00%
Mar	20,881,182	-	-100.00%
Apr	23,327,738	-	-100.00%
May	25,507,451	-	-100.00%
Jun	28,606,050	-	-100.00%

**General, Economic Development, and E911 Fund  
Total Expenditure Trends**

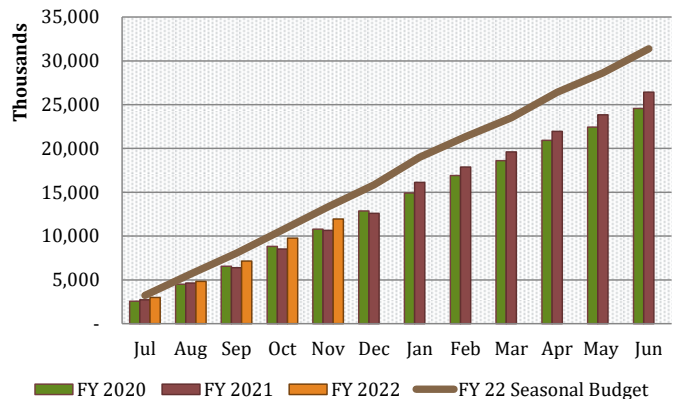


### Operating Expenditures to Date

There is approximately \$7.1M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 2,724,322	\$ 3,005,444	\$ 3,230,847	-6.98%	10.32%
Aug	4,626,910	4,837,049	5,674,442	-14.76%	4.54%
Sep	6,404,408	7,141,593	8,042,312	-11.20%	11.51%
Oct	8,527,108	9,751,388	10,690,815	-8.79%	14.36%
Nov	10,665,658	11,951,012	13,346,103	-10.45%	12.05%
Dec	12,591,909	-	15,833,342	-100.00%	-100.00%
Jan	16,130,964	-	18,995,342	-100.00%	-100.00%
Feb	17,890,822	-	21,351,954	-100.00%	-100.00%
Mar	19,595,319	-	23,516,316	-100.00%	-100.00%
Apr	21,941,673	-	26,410,866	-100.00%	-100.00%
May	23,836,902	-	28,636,876	-100.00%	-100.00%
Jun	26,420,426	-	31,388,297	-100.00%	-100.00%

**General, Economic Development, and E911 Fund  
Operating Expenditure Trends**





## City of Laramie Monthly Financial Report

Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+12.05%) but are 10.45% below the budget target. It is expected that expenses exceed last year's to-date totals, as a spending freeze was still in effect through fall 2020. There has been growth in personnel expenditures (+7.47%), operating transfers (+143%), and contractual services (+18.6%). The increase in operating transfers is due to additional, budgeted support for the Recreation Center, given that recovery to pre-pandemic revenue will be slow. A large portion of the personnel expenditure variance is due to stipends awarded by the City Manager in October; budgeted funds were used for the stipend payment.

### Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

DEPARTMENTS	Annual Budget FY 2022	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$1,092,116	42.14%	460,218	352,091	108,127	32.24%	740,025
Legal	654,315	41.48%	271,410	237,216	34,194	36.25%	417,099
Finance	1,399,115	41.30%	577,834	456,037	121,797	32.59%	943,078
Engineering	1,928,736	37.32%	719,804	311,255	408,549	16.14%	1,617,481
Streets & Alleys	3,031,632	49.25%	1,493,079	666,978	826,101	22.00%	2,364,654
Parks	1,169,572	42.48%	496,834	414,733	82,101	35.46%	754,839
Recreation	264,906	44.40%	117,618	84,628	32,990	31.95%	180,278
Ice and Events Center	451,158	41.50%	187,231	187,178	53	41.49%	263,980
Emergency Management	11,300	47.44%	5,361	322	5,039	2.85%	10,978
Cemetery	350,632	42.87%	150,316	129,489	20,827	36.93%	221,143
Police	6,168,261	41.37%	2,551,810	2,290,229	261,581	37.13%	3,878,032
Fire	7,512,632	40.42%	3,036,606	2,778,686	257,920	36.99%	4,733,946
Planning	925,739	43.82%	405,659	143,607	262,052	15.51%	782,132
Public Works	692,241	43.03%	297,871	277,140	20,731	40.04%	415,101
Facilities Management	1,306,713	39.29%	513,408	399,600	113,808	30.58%	907,113
Municipal Court	405,783	41.41%	168,035	118,470	49,565	29.20%	287,313
Other General Accounts	7,978,965	48.19%	3,845,063	2,586,771	1,258,292	32.42%	5,392,194
Mosquito Control	684,187	45.06%	308,295	131,940	176,355	19.28%	552,247
Information Technology	1,216,185	44.20%	537,554	373,365	164,189	30.70%	842,820
City Clerk	336,839	37.23%	125,405	95,255	30,150	28.28%	241,584
City Council	206,430	51.52%	106,353	77,816	28,537	37.70%	128,614
Animal Control	435,314	41.08%	178,827	156,139	22,688	35.87%	279,175
Code Administration	487,794	40.33%	196,727	179,623	17,104	36.82%	308,171
Human Resources	447,397	42.01%	187,951	167,034	20,917	37.33%	280,363
Records & Communication	1,942,641	42.77%	830,868	601,023	229,845	30.94%	1,341,618
Recreation Administration	85,604	41.62%	35,628	26,588	9,040	31.06%	59,016
Safety Compliance	23,000	17.63%	4,055	946	3,109	4.11%	22,054
<b>Expenses E-911</b>	<b>309,739</b>	<b>40.95%</b>	<b>126,838</b>	<b>157,345</b>	<b>(30,507)</b>	<b>50.80%</b>	<b>152,394</b>
<b>EXPENSE TOTALS:</b>	<b>\$41,518,946</b>		<b>17,936,657</b>	<b>13,401,504</b>	<b>4,535,153</b>	<b>32.28%</b>	<b>\$28,117,442</b>

E-911 Expenditures are ahead of the seasonal target due to the payment of three annual software maintenance contracts in the period.

City of Laramie Monthly Financial Report

Recreation Center Fund

November 30, 2021

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY21	Annual Budget FY22	Nov FY 22 MTD Actuals	Nov FY 22 YTD Actuals	% of Annual Budget
Recreation Mill Board	248,500	250,000	-	-	-
Recreation Scholarships	-	-	-	-	-
General Contributions	81	1,100	-	-	-
Aquatic Fees	22,244	37,000	1,819	8,770	23.70
Rentals	5,437	30,000	1,393	4,739	15.80
Concession Sales	4,466	20,000	445	3,229	16.15
Programs	10,517	15,000	628	2,778	18.52
POS Merchandise	4,615	8,500	169	1,333	15.68
Admissions	501,328	498,000	48,852	233,983	46.98
Child Care	(35)	0	-	-	-
SACC Fees	119,097	75,000	5,669	15,041	20.05
Miscellaneous	3,730	3,000	2,456	3,341	111.37
Interest	1,696	5,000	3	15	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	7,493	5,000	-	-	-
<b>Total Outside Revenues</b>	<b>929,169</b>	<b>947,600</b>	<b>61,434</b>	<b>273,229</b>	<b>28.83%</b>
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	1,593,691	1,300,000	108,333	541,667	41.67
<b>Total Revenues:</b>	<b>2,522,860</b>	<b>2,247,600</b>	<b>169,767</b>	<b>814,896</b>	<b>36.26%</b>
<b>Expenditures:</b>					
Personnel Services	1,295,473	1,283,004	96,134	595,059	46.38
Contractual Services	356,779	472,558	20,905	119,171	25.22
Materials and Supplies	100,609	158,729	12,557	49,562	31.22
Capital Expenditures	152,544	522,720	3,913	11,129	2.13
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	28,611	28,997	14,499	14,499	-
<b>Total Expenditures:</b>	<b>1,934,016</b>	<b>2,466,008</b>	<b>148,008</b>	<b>789,420</b>	<b>32.01%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$588,844</b>	<b>(\$218,408)</b>	<b>\$21,759</b>	<b>\$25,476</b>	

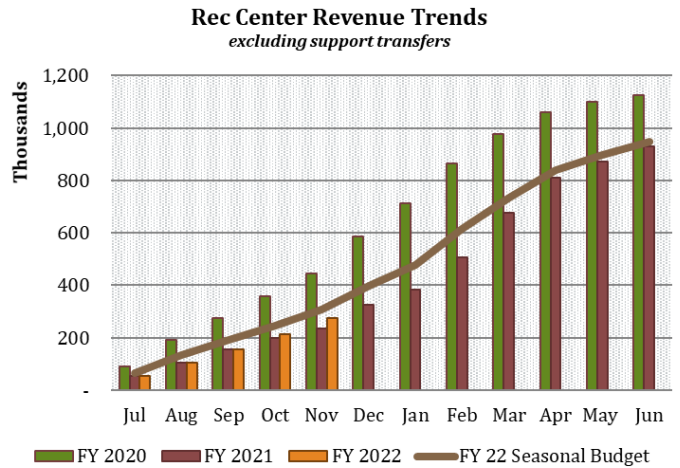
**Revenue – Recreation Center Fund**

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. The budgeted support transfer for FY 2022 is \$1.3 million, as compared to a normal transfer of between \$300-500 thousand. In FY 2021, the support transfer was increased to \$1.5 million. The City expects recovery to pre-pandemic revenue to take one to two years, and additional General Fund resources are necessary to backfill lost revenue.

*Total Outside Revenue to Date (excludes support transfer)*

The Recreation Center’s total externally generated revenue is up 15.30% compared to the prior year and is 11.00% below the revenue budget target due to variances in admissions revenue.

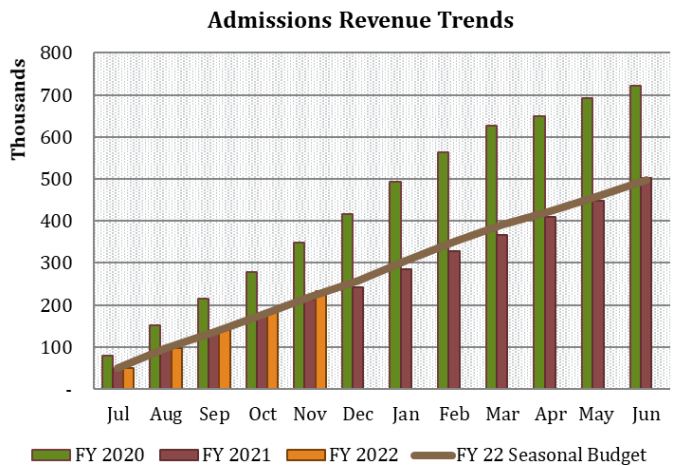
Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 52,706	\$ 55,373	\$ 66,756	-17.05%	5.06%
Aug	103,550	106,771	133,979	-20.31%	3.11%
Sep	154,768	154,707	191,248	-19.11%	-0.04%
Oct	197,500	211,795	246,904	-14.22%	7.24%
Nov	236,977	273,229	306,997	-11.00%	15.30%
Dec	326,359	-	398,453	-100.00%	-100.00%
Jan	382,925	-	477,378	-100.00%	-100.00%
Feb	505,370	-	615,914	-100.00%	-100.00%
Mar	675,611	-	733,533	-100.00%	-100.00%
Apr	811,906	-	839,693	-100.00%	-100.00%
May	870,168	-	895,945	-100.00%	-100.00%
Jun	929,169	-	947,600	-100.00%	-100.00%



ADMISSIONS REVENUE

Admissions revenue is 53% of the externally generated revenue budget. Admissions revenue is up 10.38% compared to the prior year and is 7.08% above the revenue budget target.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 48,267	\$ 50,783	\$ 50,687	0.19%	5.21%
Aug	96,171	98,345	97,293	1.08%	2.26%
Sep	137,925	139,328	136,951	1.74%	1.02%
Oct	177,247	185,130	177,006	4.59%	4.45%
Nov	211,980	233,983	218,510	7.08%	10.38%
Dec	243,181	-	258,435	-100.00%	-100.00%
Jan	284,053	-	305,713	-100.00%	-100.00%
Feb	327,205	-	349,758	-100.00%	-100.00%
Mar	366,610	-	391,261	-100.00%	-100.00%
Apr	409,701	-	423,617	-100.00%	-100.00%
May	447,093	-	459,534	-100.00%	-100.00%
Jun	501,328	-	498,000	-100.00%	-100.00%



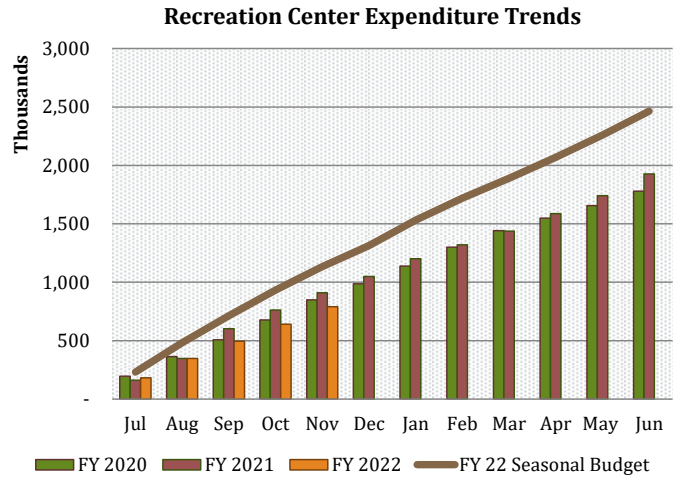
## City of Laramie Monthly Financial Report

### Expenditures – Recreation Center Fund

#### Total Expenditures to Date

Total expenditures for the Recreation Center are 13.15% below the prior year’s totals to date and 30.32% below the seasonal budget target. Most of this variance is due to reduced capital expenditures in the current period. However, there has been an 10.9% increase in the current year for personnel expenditures, most of which is attributable to the stipend awarded by the City Manager in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 161,884	\$ 182,638	\$ 230,265	-20.68%	12.82%
Aug	348,194	348,037	482,213	-27.83%	-0.05%
Sep	601,686	495,088	712,569	-30.52%	-17.72%
Oct	762,163	641,411	932,920	-31.25%	-15.84%
Nov	908,949	789,420	1,132,890	-30.32%	-13.15%
Dec	1,049,377	-	1,312,688	-100.00%	-100.00%
Jan	1,200,422	-	1,532,424	-100.00%	-100.00%
Feb	1,320,461	-	1,719,175	-100.00%	-100.00%
Mar	1,436,954	-	1,888,897	-100.00%	-100.00%
Apr	1,586,566	-	2,069,069	-100.00%	-100.00%
May	1,740,112	-	2,258,883	-100.00%	-100.00%
Jun	1,926,818	-	2,463,608	-100.00%	-100.00%



City of Laramie Monthly Financial Report

**Water Fund**

November 30, 2021

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

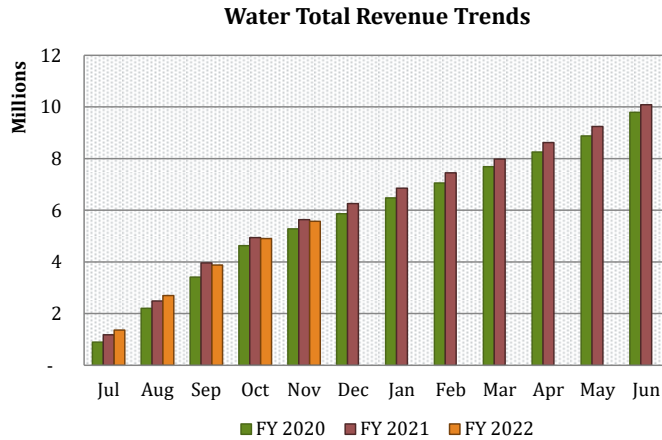
<b>Revenues:</b>	<b>Annual Actuals FY21</b>	<b>Annual Budget FY22</b>	<b>Nov FY 22 MTD Actuals</b>	<b>Nov FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	9,445,220	8,939,000	616,376	5,407,693	60.50
<b>Plant Investment Fees/Construction</b>	355,589	300,500	23,171	105,829	35.22
<b>Meter Sales/Salvage</b>	40,550	42,000	3,434	12,650	30.12
<b>Monolith Ranch</b>	100,763	97,500	<b>4,608</b>	65,513	67.19
<b>Intergovernmental</b>	122,112	12,366,731	-	-	-
<b>Miscellaneous</b>	12,158	2,500	20	60	-
<b>Interest Earnings</b>	74,497	100,000	16,212	24,723	24.72
<b>Investment Gain/Loss</b>	<b>(65,793)</b>	-	4,131	<b>(47,001)</b>	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>10,085,096</b>	<b>21,848,231</b>	<b>667,952</b>	<b>5,569,467</b>	<b>25.49%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,535,883	1,844,063	119,480	672,899	36.49
<b>Contractual Services</b>	922,135	1,341,188	92,335	403,511	30.09
<b>Materials and Supplies</b>	593,066	1,329,147	47,048	250,786	18.87
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	645,662	3,278,081	53,805	269,026	8.21
<b>Capital Support Transfers</b>	-	-	-	-	-
<b>Capital Expenditures</b>	2,399,090	35,658,989	772,680	2,315,355	-
<b>Capital Lease and Debt Service</b>	699,013	851,599	683	430,820	50.59
<b>Total Expenditures</b>	<b>6,794,849</b>	<b>44,303,067</b>	<b>1,086,031</b>	<b>4,342,397</b>	<b>9.80%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$3,290,247</b>	<b>(\$22,454,836)</b>	<b>(\$418,079)</b>	<b>\$1,227,070</b>	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 1.19% lower than the prior year mostly due to operating sources. There is small decline in capital-related revenue compared to last year.

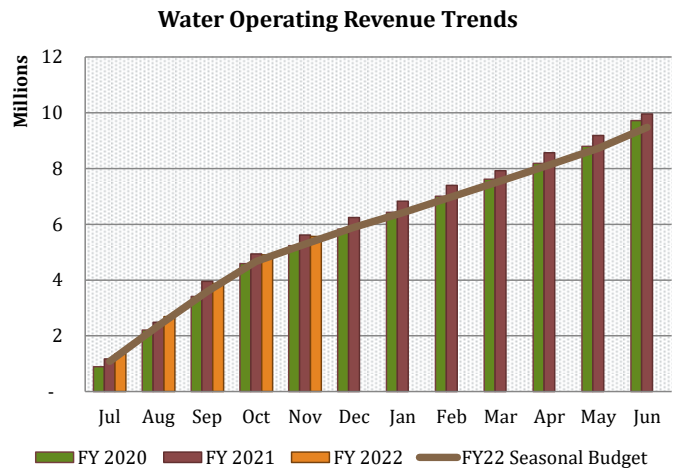
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	15.71%
Aug	2,490,809	2,694,414	8.17%
Sep	3,958,196	3,880,214	-1.97%
Oct	4,942,370	4,901,515	-0.83%
Nov	5,636,594	5,569,467	-1.19%
Dec	6,259,481	-	-100.00%
Jan	6,849,701	-	-100.00%
Feb	7,447,621	-	-100.00%
Mar	7,978,558	-	-100.00%
Apr	8,616,766	-	-100.00%
May	9,240,857	-	-100.00%
Jun	10,085,096	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues are down 0.90% from the previous year and are 5.28% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	\$ 1,085,880	25.13%	15.71%
Aug	2,490,809	2,694,414	2,365,182	13.92%	8.17%
Sep	3,958,196	3,880,214	3,593,629	7.97%	-1.97%
Oct	4,937,945	4,901,515	4,674,953	4.85%	-0.74%
Nov	5,620,284	5,569,467	5,289,969	5.28%	-0.90%
Dec	6,243,171	-	5,888,220	-100.00%	-100.00%
Jan	6,833,391	-	6,414,512	-100.00%	-100.00%
Feb	7,396,318	-	6,986,823	-100.00%	-100.00%
Mar	7,927,255	-	7,554,262	-100.00%	-100.00%
Apr	8,565,463	-	8,132,062	-100.00%	-100.00%
May	9,189,554	-	8,725,579	-100.00%	-100.00%
Jun	9,962,984	-	9,481,500	-100.00%	-100.00%



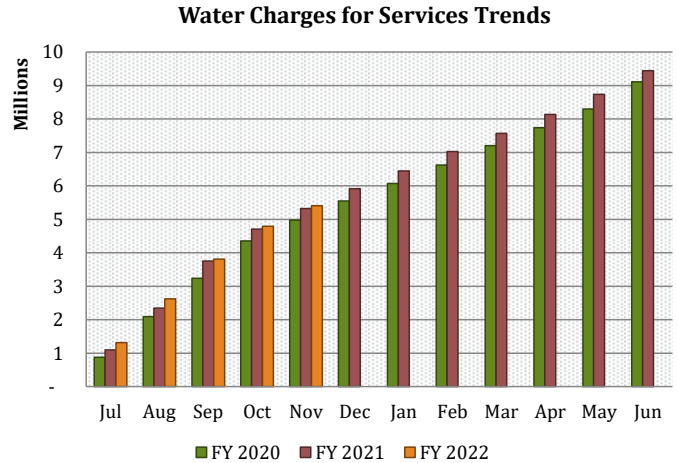


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 1.63% from the previous year and is 8.45% above the revenue target. Consumption changes are causing the variances.

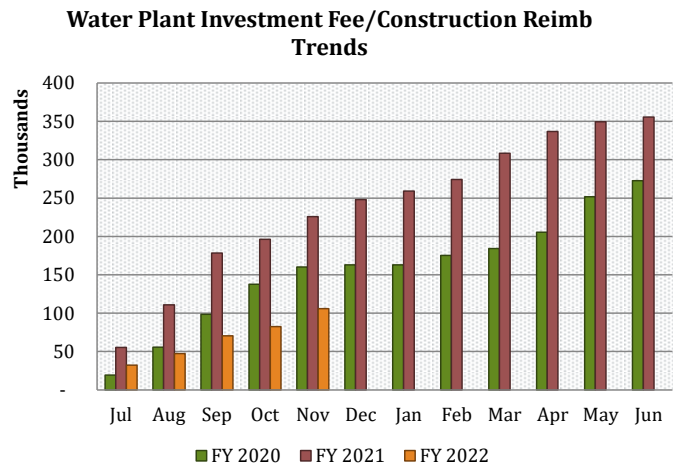
Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,096,423	\$ 1,318,160	\$ 1,019,403	29.31%	20.22%
Aug	2,347,405	2,624,260	2,229,634	17.70%	11.79%
Sep	3,755,031	3,811,483	3,384,867	12.60%	1.50%
Oct	4,705,397	4,791,317	4,405,998	8.75%	1.83%
Nov	5,321,126	5,407,693	4,986,280	8.45%	1.63%
Dec	5,914,063	-	5,551,599	-100.00%	-100.00%
Jan	6,446,479	-	6,060,562	-100.00%	-100.00%
Feb	7,024,421	-	6,602,756	-100.00%	-100.00%
Mar	7,573,632	-	7,139,558	-100.00%	-100.00%
Apr	8,139,778	-	7,671,963	-100.00%	-100.00%
May	8,734,263	-	8,225,789	-100.00%	-100.00%
Jun	9,445,220	-	8,939,000	-100.00%	-100.00%



## PLANT INVESTMENT FEES

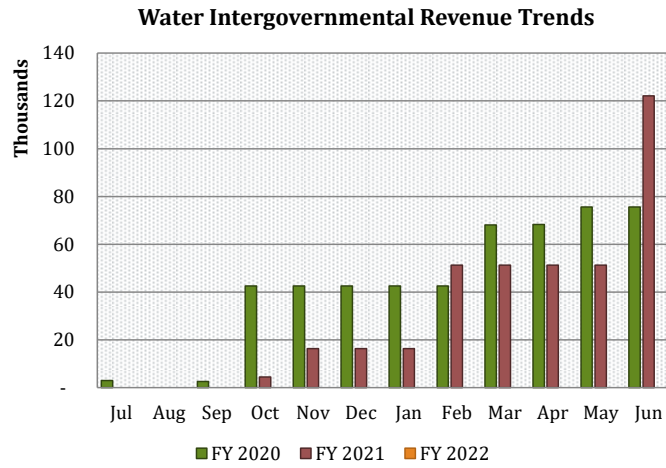
Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 53.17% below the previous year and 37.27% below the revenue target. Variation in this account is normal based on development activity.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous F
Jul	\$ 55,395	\$ 32,234	\$ 38,855	-17.04%	-41.81
Aug	110,790	47,413	75,186	-36.94%	-57.20
Sep	178,259	70,574	117,108	-39.74%	-60.41
Oct	196,385	82,658	149,666	-44.77%	-57.91
Nov	225,965	105,829	168,692	-37.27%	-53.17
Dec	248,119	-	186,328	-100.00%	-100.00
Jan	259,206	-	189,949	-100.00%	-100.00
Feb	274,311	-	205,402	-100.00%	-100.00
Mar	308,549	-	221,516	-100.00%	-100.00
Apr	336,745	-	252,430	-100.00%	-100.00
May	349,547	-	277,095	-100.00%	-100.00
Jun	355,589	-	300,500	-100.00%	-100.00



## INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2022, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for most budgeted revenue. WWDC and SLIB are major funding sources for this project.

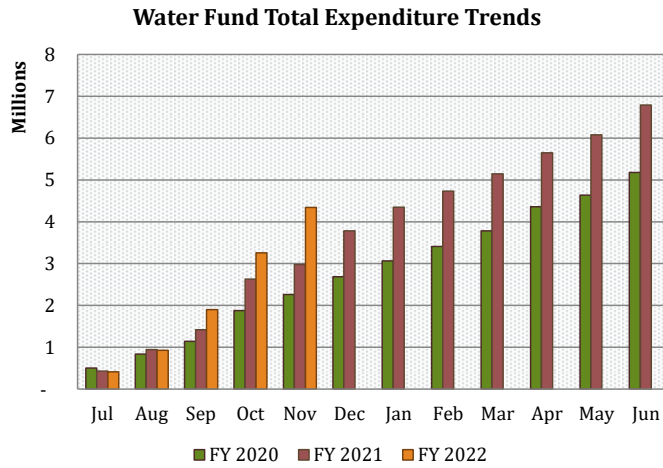


Expenditures – Water Fund

Total Expenditures to Date

In FY 2022, total expenditures to date are 45.72% higher than the previous year due to both operating and capital variances; however, most of the change is related to capital expenditures. To date, the Water Fund has expended \$1,397 (+152%) more than the previous year for capital-related costs.

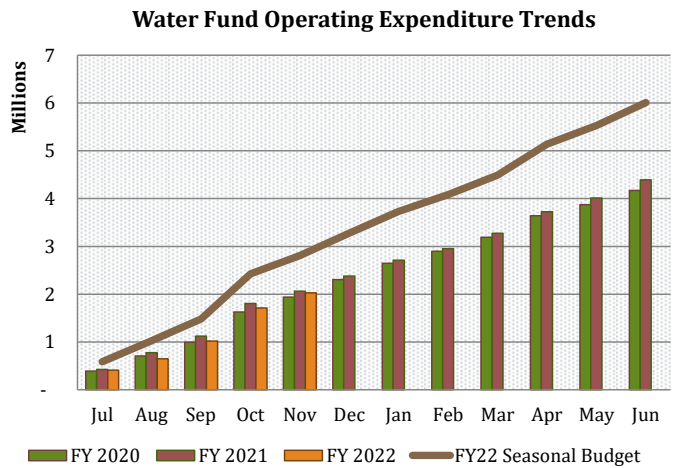
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 428,108	\$ 411,038	-3.99%
Aug	941,665	928,142	-1.44%
Sep	1,421,178	1,896,904	33.47%
Oct	2,631,750	3,256,367	23.73%
Nov	2,979,907	4,342,397	45.72%
Dec	3,783,606	-	-100.00%
Jan	4,346,404	-	-100.00%
Feb	4,731,869	-	-100.00%
Mar	5,142,745	-	-100.00%
Apr	5,650,394	-	-100.00%
May	6,078,827	-	-100.00%
Jun	6,791,302	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 1.69% lower than the previous fiscal year to date and are 27.77% lower than the expenditure budget target. The variance from the prior year is due to an increase in personnel expenditures (5.50%), as well as a decrease (-7.00%) in contractual services expended to date. Most of the change in personnel expenditures is due to the stipend the City Manager awarded in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 423,732	\$ 411,038	\$ 585,233	-29.77%	-3.00%
Aug	778,666	648,220	1,025,812	-36.81%	-16.75%
Sep	1,122,853	1,018,528	1,480,744	-31.22%	-9.29%
Oct	1,806,083	1,713,691	2,424,572	-29.32%	-5.12%
Nov	2,061,974	2,027,042	2,806,508	-27.77%	-1.69%
Dec	2,381,772	-	3,278,562	-100.00%	-100.00%
Jan	2,711,999	-	3,734,314	-100.00%	-100.00%
Feb	2,954,015	-	4,083,331	-100.00%	-100.00%
Mar	3,276,499	-	4,490,551	-100.00%	-100.00%
Apr	3,724,160	-	5,140,085	-100.00%	-100.00%
May	4,010,684	-	5,530,206	-100.00%	-100.00%
Jun	4,392,212	-	6,008,659	-100.00%	-100.00%



**Monolith Ranch**

November 30, 2021

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

<b>Revenues:</b>	<b>Annual Actuals FY 21</b>	<b>Annual Budget FY 22</b>	<b>Nov FY 22 MTD Actuals</b>	<b>Nov FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Monolith Ranch Rentals</b>	5,905	-	-	-	-
<b>Monolith Ranch Hay Contract</b>	45,000	45,000	-	-	-
<b>Monolith Ranch Grazing</b>	45,250	50,000	-	50,000	-
<b>Monolith Ranch Game &amp; Fish</b>	4,608	2,500	4,608	4,608	-
<b>Monolith Ranch Miscellaneous</b>	-	-	-	10,905	-
<b>Total Revenues:</b>	<b>100,763</b>	<b>97,500</b>	<b>4,608</b>	<b>65,513</b>	<b>67.19%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	-	-	-	-	-
<b>Contractual Services</b>	37,548	80,088	2,636	4617	5.76
<b>Materials and Supplies</b>	1,304	10,500	-	-	-
<b>Capital Expenditures</b>	-	147,456	-	-	-
<b>Capital Lease and Debt Service</b>	-	-	-	-	-
<b>Total Expenditures:</b>	<b>38,852</b>	<b>238,044</b>	<b>2,636</b>	<b>4,617</b>	<b>1.94%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$61,911</b>	<b>(\$140,544)</b>	<b>\$1,972</b>	<b>\$60,896</b>	

*Total Revenue*

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

*Total Expenditures*

Total expenditures are 1.94% of the annual expenditure budget.

*The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.*

City of Laramie Monthly Financial Report

**Wastewater Fund**

November 30, 2021

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

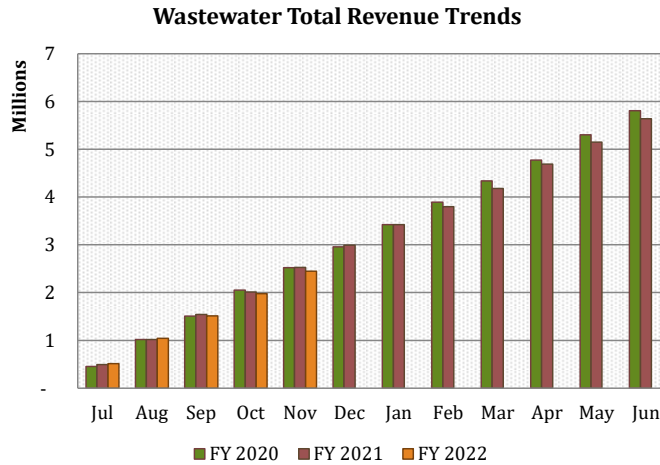
<b>Revenue:</b>	<b>Annual Actuals FY 21</b>	<b>Annual Budget FY 22</b>	<b>Nov FY 22 MTD Actuals</b>	<b>Nov FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	5,292,083	5,190,000	435,064	2,380,006	45.86
<b>Plant Investment Fees/Construction</b>	225,559	226,000	19,677	87,159	38.57
<b>Intergovernmental</b>	155,609	11,821,483	-	-	-
<b>Other</b>	2,681	1,000	10	70	-
<b>Interest Earnings</b>	102,964	75,000	4,438	22,247	29.66
<b>Investment Gain/Loss</b>	27,114	-	8,701	(44,131)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>5,806,010</b>	<b>17,313,483</b>	<b>467,890</b>	<b>2,445,351</b>	<b>14.12%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,043,118	1,356,830	79,262	446,639	32.92
<b>Contractual Services</b>	572,699	735,582	44,783	236,563	32.16
<b>Materials and Supplies</b>	121,003	232,805	6,709	38,241	16.43
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	634,197	2,150,356	50,476	252,378	11.74
<b>Capital Support Transfers</b>	-	-	-	-	-
<b>Capital Expenditures</b>	2,355,662	24,870,087	434,420	1,391,572	-
<b>Capital Lease and Debt Service</b>	214,989	510,110	5,855	185,345	36.33
<b>Total Expenses</b>	<b>4,941,668</b>	<b>29,855,770</b>	<b>621,505</b>	<b>2,550,738</b>	<b>8.54%</b>
<b>Net Income (Loss)</b>	<b>\$864,342</b>	<b>(\$12,542,287)</b>	<b>(\$153,615)</b>	<b>(\$105,387)</b>	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is down 3.19% due to operating sources, as no intergovernmental revenue has been received to date this year or last year.

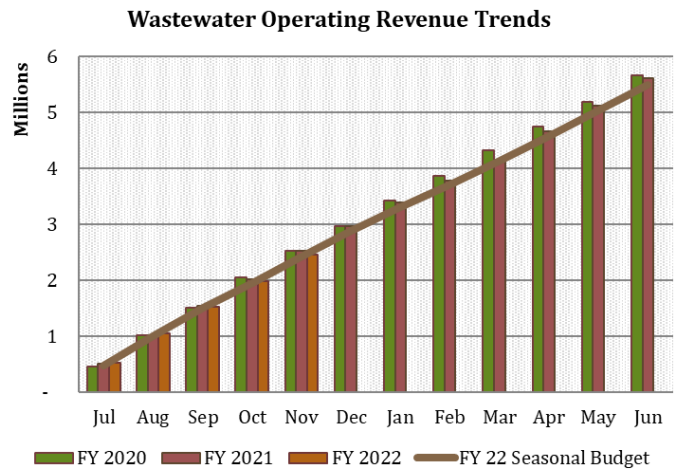
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	3.68%
Aug	1,017,859	1,041,445	2.32%
Sep	1,544,443	1,514,268	-1.95%
Oct	2,010,871	1,977,460	-1.66%
Nov	2,526,012	2,445,351	-3.19%
Dec	2,989,594	-	-100.00%
Jan	3,424,562	-	-100.00%
Feb	3,800,125	-	-100.00%
Mar	4,178,683	-	-100.00%
Apr	4,686,465	-	-100.00%
May	5,147,629	-	-100.00%
Jun	5,639,359	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues are down 3.19% compared to the previous year and are 1.14% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	\$ 465,484	9.80%	3.68%
Aug	1,017,859	1,041,445	985,124	5.72%	2.32%
Sep	1,544,443	1,514,268	1,501,684	0.84%	-1.95%
Oct	2,010,871	1,977,460	1,947,290	1.55%	-1.66%
Nov	2,526,012	2,445,351	2,417,803	1.14%	-3.19%
Dec	2,966,685	-	2,872,353	-100.00%	-100.00%
Jan	3,391,918	-	3,299,652	-100.00%	-100.00%
Feb	3,767,481	-	3,701,047	-100.00%	-100.00%
Mar	4,144,910	-	4,125,689	-100.00%	-100.00%
Apr	4,652,692	-	4,579,947	-100.00%	-100.00%
May	5,113,856	-	5,022,989	-100.00%	-100.00%
Jun	5,605,586	-	5,492,000	-100.00%	-100.00%



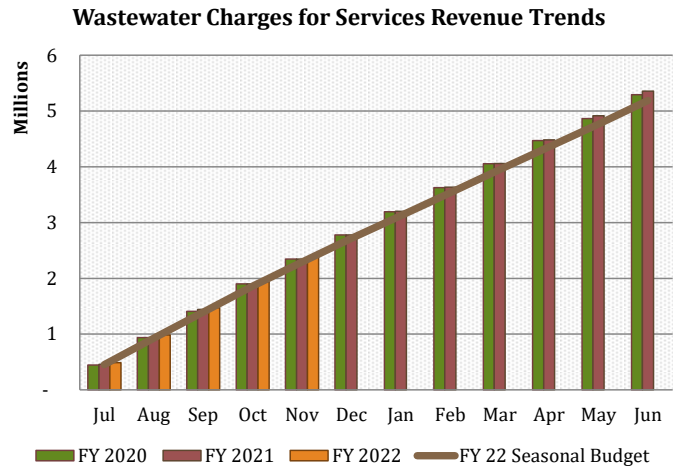


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 30% of budgeted revenue in the Wastewater Fund. Charges for services is 1.50% above prior year to date totals and 3.86% above the revenue target. Consumption changes are causing the variances.

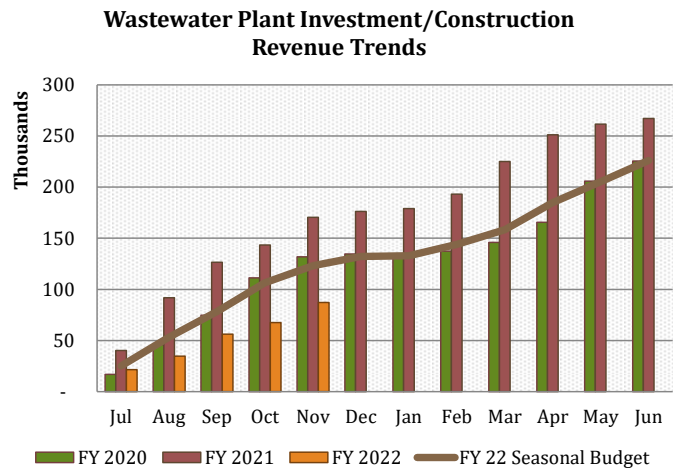
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 460,916	\$ 489,507	\$ 454,532	7.69%	6.20%
Aug	935,972	985,447	926,901	6.32%	5.29%
Sep	1,443,669	1,473,348	1,393,751	5.71%	2.06%
Oct	1,902,794	1,944,941	1,860,354	4.55%	2.22%
Nov	2,344,849	2,380,006	2,291,553	3.86%	1.50%
Dec	2,778,637	-	2,718,201	-100.00%	-100.00%
Jan	3,200,656	-	3,122,584	-100.00%	-100.00%
Feb	3,634,768	-	3,536,359	-100.00%	-100.00%
Mar	4,057,703	-	3,949,120	-100.00%	-100.00%
Apr	4,485,130	-	4,359,191	-100.00%	-100.00%
May	4,917,986	-	4,765,997	-100.00%	-100.00%
Jun	5,358,558	-	5,190,000	-100.00%	-100.00%



## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 48.89% lower than the previous year and 29.17% lower than the revenue target. Variation in this account is normal based on development activity.

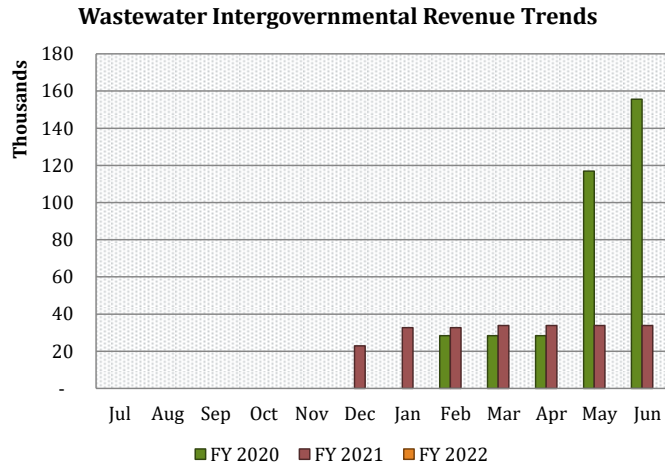
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 40,300	\$ 21,560	\$ 25,083	-14.04%	-46.50%
Aug	91,844	34,687	53,449	-35.10%	-62.23%
Sep	126,513	56,238	78,407	-28.27%	-55.55%
Oct	143,379	67,482	106,403	-36.58%	-52.93%
Nov	170,543	87,159	123,053	-29.17%	-48.89%
Dec	176,165	-	132,093	-100.00%	-100.00%
Jan	178,976	-	132,968	-100.00%	-100.00%
Feb	193,031	-	144,047	-100.00%	-100.00%
Mar	224,889	-	158,337	-100.00%	-100.00%
Apr	251,125	-	184,875	-100.00%	-100.00%
May	261,441	-	205,292	-100.00%	-100.00%
Jun	267,063	-	226,000	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2022, \$11.8M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding.

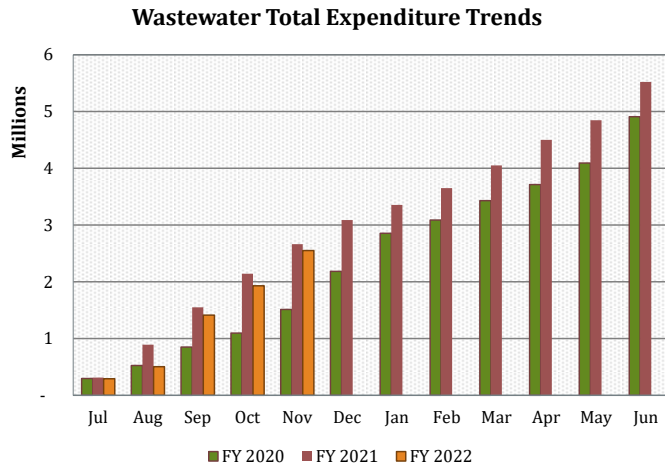


**Expenditures – Wastewater Fund**

*Total Expenditures to Date*

In FY 2022, expenditures to date are 4.24% lower than last year due to capital related costs, which are 8.12% lower than last year.

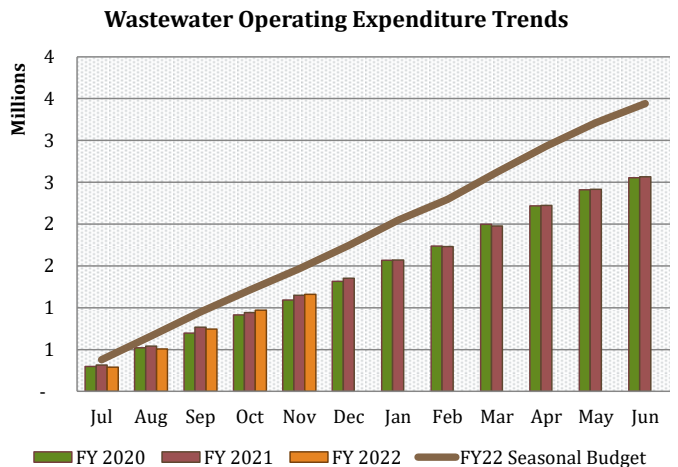
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	-7.48%
Aug	893,165	506,428	-43.30%
Sep	1,551,157	1,413,715	-8.86%
Oct	2,141,924	1,929,233	-9.93%
Nov	2,663,595	2,550,738	-4.24%
Dec	3,087,006	-	-100.00%
Jan	3,354,999	-	-100.00%
Feb	3,653,129	-	-100.00%
Mar	4,053,170	-	-100.00%
Apr	4,502,971	-	-100.00%
May	4,846,591	-	-100.00%
Jun	5,523,765	-	-100.00%



*Total Operating Expenditures to Date*

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 0.88% higher than the prior year to date and 21.02% lower than the expenditure budget target. Payroll expenses are lower than last year (-7.21%), but contractual services have increased (5.93%).

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	\$ 377,680	-23.04%	-7.48%
Aug	541,478	506,428	661,083	-23.39%	-6.47%
Sep	767,089	745,860	949,085	-21.41%	-2.77%
Oct	942,940	972,081	1,212,430	-19.82%	3.09%
Nov	1,149,032	1,159,166	1,467,736	-21.02%	0.88%
Dec	1,353,263	-	1,744,140	-100.00%	-100.00%
Jan	1,571,412	-	2,047,217	-100.00%	-100.00%
Feb	1,731,879	-	2,296,730	-100.00%	-100.00%
Mar	1,977,355	-	2,621,808	-100.00%	-100.00%
Apr	2,222,582	-	2,930,507	-100.00%	-100.00%
May	2,414,705	-	3,211,906	-100.00%	-100.00%
Jun	2,566,882	-	3,441,035	-100.00%	-100.00%



City of Laramie Monthly Financial Report

**Solid Waste Fund**

November 30, 2021

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

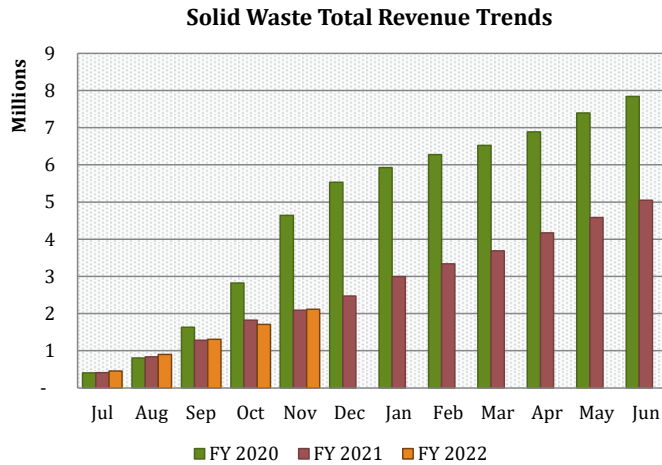
<b>Revenue:</b>	<b>Annual Actuals FY 21</b>	<b>Annual Budget FY 22</b>	<b>Nov FY 22 MTD Actuals</b>	<b>Nov FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	2,306,370	2,110,500	194,809	967,466	45.84
<b>Landfill Dump Fees</b>	2,244,160	1,550,000	165,014	933,788	60.24
<b>Tire Recycle</b>	13,870	15,000	856	12,530	83.53
<b>Curbside Recycling Fee</b>	477,305	450,000	40,102	200,495	44.55
<b>Intergovernmental</b>	-	-	-	-	-
<b>Miscellaneous</b>	9,359	15,000	1,235	8,972	59.81
<b>Interest Earnings</b>	19,430	25,000	1,718	8,142	32.57
<b>Investment Gain/Loss</b>	(23,385)	-	1,917	(15,794)	-
<b>Total Revenues:</b>	<b>5,047,109</b>	<b>4,165,500</b>	<b>405,651</b>	<b>2,115,599</b>	<b>50.79%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,154,819	1,288,106	90,593	532,420	41.33
<b>Contractual Services</b>	498,264	863,049	29,521	161,476	18.71
<b>Materials and Supplies</b>	147,082	217,595	18,549	91,597	42.10
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	375,610	5,330,728	31,301	156,504	2.94
<b>Capital Support Transfers</b>	-	-	-	-	-
<b>Capital Expenditures</b>	701,225	3,858,869	-	660,580	17.12
<b>Debt Service and Landfill Closure</b>	999,413	1,637,284	40,748	658,490	40.22
<b>Total Expenditures:</b>	<b>3,876,413</b>	<b>13,195,631</b>	<b>210,712</b>	<b>2,261,067</b>	<b>17.13%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$1,170,696</b>	<b>(\$9,030,131)</b>	<b>\$194,939</b>	<b>(\$145,468)</b>	

Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 1.06% higher than the prior year due to operating revenue, as no intergovernmental revenue was received to date in either fiscal year.

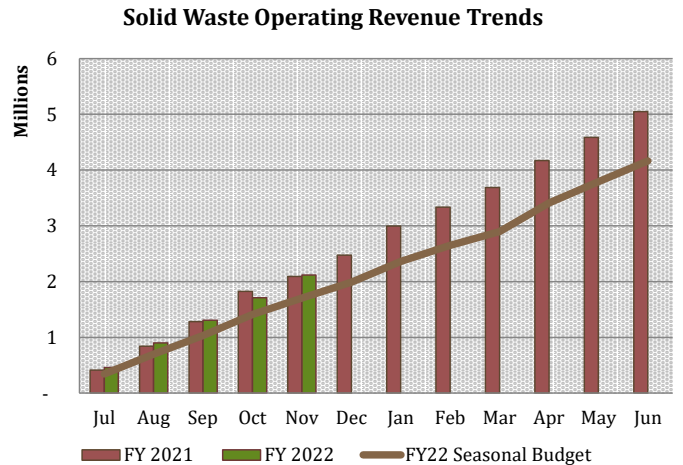
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	10.88%
Aug	840,493	902,719	7.40%
Sep	1,283,553	1,309,640	2.03%
Oct	1,825,884	1,709,948	-6.35%
Nov	2,093,454	2,115,599	1.06%
Dec	2,475,267	-	-100.00%
Jan	2,993,486	-	-100.00%
Feb	3,334,748	-	-100.00%
Mar	3,688,877	-	-100.00%
Apr	4,168,528	-	-100.00%
May	4,586,110	-	-100.00%
Jun	5,047,109	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues have increased 1.06% from the previous year and are 24.24 % above the revenue target. Variances are further described in the section that follows.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	\$ 344,764	32.92%	10.88%
Aug	840,493	902,719	698,380	29.26%	7.40%
Sep	1,283,553	1,309,640	1,035,108	26.52%	2.03%
Oct	1,825,884	1,709,948	1,410,317	21.25%	-6.35%
Nov	2,093,454	2,115,599	1,702,898	24.24%	1.06%
Dec	2,475,267	-	1,990,105	-100.00%	-100.00%
Jan	2,993,486	-	2,360,776	-100.00%	-100.00%
Feb	3,334,748	-	2,647,849	-100.00%	-100.00%
Mar	3,688,877	-	2,895,924	-100.00%	-100.00%
Apr	4,168,528	-	3,407,758	-100.00%	-100.00%
May	4,586,110	-	3,790,823	-100.00%	-100.00%
Jun	5,047,109	-	4,165,500	-100.00%	-100.00%

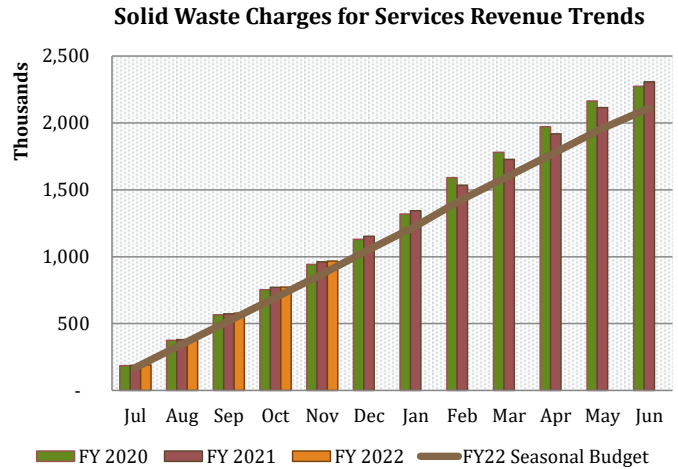


## City of Laramie Monthly Financial Report

### CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 51% of budgeted Solid Waste Fund revenue. FY 2022 charges for services to date are 0.55% higher than in the prior year and 11.15% above the revenue target.

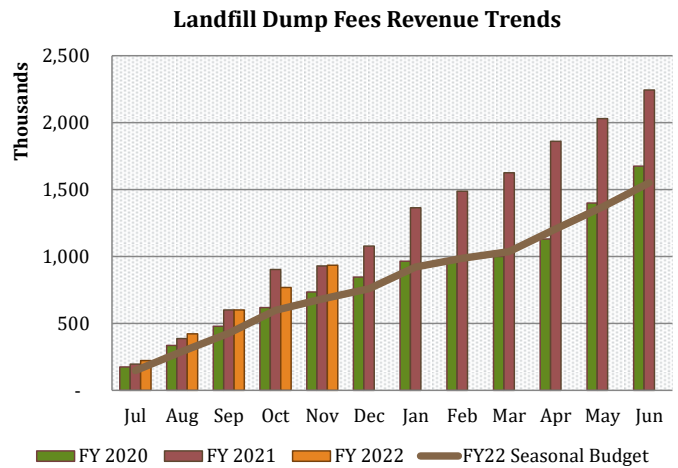
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 188,328	\$ 190,806	\$ 172,041	10.91%	1.32%
Aug	380,050	383,292	346,093	10.75%	0.85%
Sep	572,686	578,375	519,568	11.32%	0.99%
Oct	771,826	772,657	694,402	11.27%	0.11%
Nov	962,163	967,466	870,377	11.15%	0.55%
Dec	1,152,883	-	1,052,338	-100.00%	-100.00%
Jan	1,343,961	-	1,227,600	-100.00%	-100.00%
Feb	1,534,419	-	1,428,617	-100.00%	-100.00%
Mar	1,726,745	-	1,604,215	-100.00%	-100.00%
Apr	1,918,522	-	1,780,468	-100.00%	-100.00%
May	2,114,208	-	1,959,083	-100.00%	-100.00%
Jun	2,306,370	-	2,110,500	-100.00%	-100.00%



### LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the volume and type of waste disposed. This category represents 37% of budgeted Solid Waste Fund revenue. FY 2022 landfill dump fees to date are 0.60% higher than the previous fiscal year and 36.87% higher than the revenue target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 194,747	\$ 222,828	\$ 146,634	51.96%	14.42%
Aug	387,081	422,133	289,676	45.73%	9.06%
Sep	599,585	599,789	425,828	40.85%	0.03%
Oct	901,884	768,774	596,764	28.82%	-14.76%
Nov	928,190	933,788	682,250	36.87%	0.60%
Dec	1,077,154	-	758,422	-100.00%	-100.00%
Jan	1,363,613	-	920,905	-100.00%	-100.00%
Feb	1,486,759	-	986,785	-100.00%	-100.00%
Mar	1,625,738	-	1,035,430	-100.00%	-100.00%
Apr	1,859,800	-	1,204,814	-100.00%	-100.00%
May	2,030,177	-	1,369,513	-100.00%	-100.00%
Jun	2,244,160	-	1,550,000	-100.00%	-100.00%



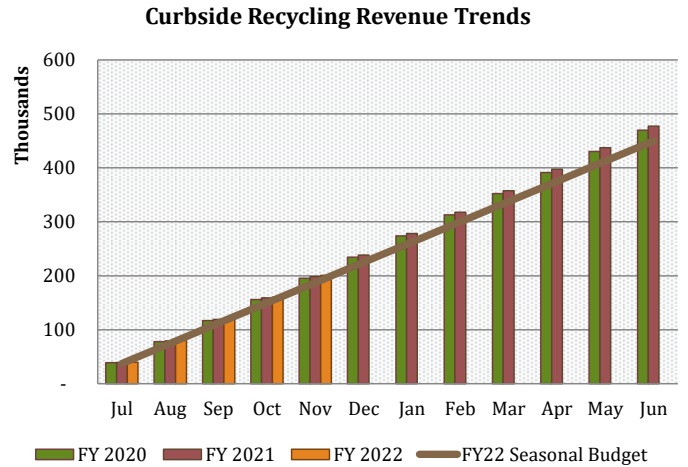


# City of Laramie Monthly Financial Report

## CURBSIDE RECYCLING FEES

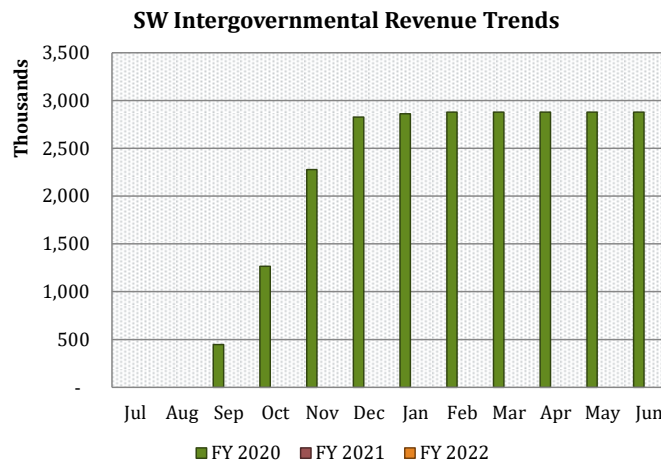
These charges are paid by customers for the curbside recycling program. This category represents about 11% of budgeted Solid Waste Fund revenue. FY 2022 curbside recycling fees to date are 0.94% higher than the previous year and 7.12% above the revenue target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,525	\$ 40,003	\$ 37,336	7.14%	1.21%
Aug	79,353	80,145	74,746	7.22%	1.00%
Sep	119,099	120,196	112,218	7.11%	0.92%
Oct	158,938	160,393	149,689	7.15%	0.92%
Nov	198,625	200,495	187,167	7.12%	0.94%
Dec	238,364	-	224,889	-100.00%	-100.00%
Jan	278,196	-	262,423	-100.00%	-100.00%
Feb	317,905	-	299,930	-100.00%	-100.00%
Mar	357,711	-	337,495	-100.00%	-100.00%
Apr	397,553	-	374,930	-100.00%	-100.00%
May	437,451	-	412,440	-100.00%	-100.00%
Jun	477,305	-	450,000	-100.00%	-100.00%



## INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2022 there are no intergovernmental capital related grants and loans budgeted for the Solid Waste Fund.

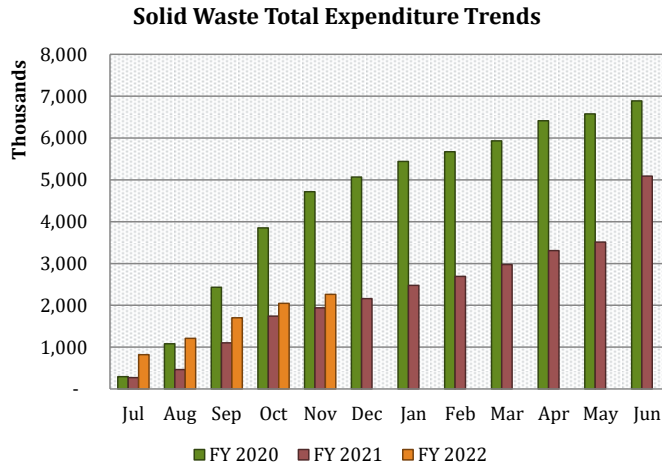


**Expenditures – Solid Waste Fund**

*Total Expenditures to Date*

In FY 2022, expenditures to date are 16.35% higher than last year due to both operating and capital causes. Capital expenditure are 12.54% higher this year, as compared to last year, due to equipment replacement and capital projects for landfill improvements.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 823,080	203.35%
Aug	466,416	1,213,351	160.14%
Sep	1,105,715	1,700,393	53.78%
Oct	1,741,566	2,050,355	17.73%
Nov	1,943,332	2,261,067	16.35%
Dec	2,159,179	-	-100.00%
Jan	2,475,557	-	-100.00%
Feb	2,692,130	-	-100.00%
Mar	2,975,154	-	-100.00%
Apr	3,309,947	-	-100.00%
May	3,510,150	-	-100.00%
Jun	5,089,055	-	-100.00%



*Total Operating Expenditures to Date*

Operating expenditures are 18.00% higher than the prior year to date and 7.24% below the expenditure budget target. Personnel expenses have increased 14.34% from last year, and budgeted landfill closure and post-closure care funding have increased 36%. The variance in payroll is mainly due to the stipends awarded by the City Manager in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 301,745	\$ 369,669	-18.37%	11.21%
Aug	466,277	561,581	639,714	-12.21%	20.44%
Sep	857,893	1,040,275	1,060,368	-1.89%	21.26%
Oct	1,158,995	1,389,775	1,442,080	-3.63%	19.91%
Nov	1,356,343	1,600,487	1,725,383	-7.24%	18.00%
Dec	1,554,518	-	2,022,535	-100.00%	-100.00%
Jan	1,858,072	-	2,444,253	-100.00%	-100.00%
Feb	2,056,325	-	2,764,557	-100.00%	-100.00%
Mar	2,333,853	-	3,148,270	-100.00%	-100.00%
Apr	2,640,998	-	3,580,872	-100.00%	-100.00%
May	2,825,073	-	3,847,683	-100.00%	-100.00%
Jun	3,149,269	-	4,240,644	-100.00%	-100.00%

