



## **Monthly Financial Report March 31, 2022**



**City of Laramie: Building our Community through Respect,  
Integrity, Teamwork, and Stewardship**

**Issue Date: 5/6/2022**

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5287 or [sketuri@cityoflaramie.org](mailto:sketuri@cityoflaramie.org) with questions.

## Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Annual Comprehensive Financial Report (ACFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its ACFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2021 ACFR *Notes to the Basic Financial Statements*.

## Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

## Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

## Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

City of Laramie Monthly Financial Report

General Fund, Economic Development Fund, and E911 Funds

March 31, 2022

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

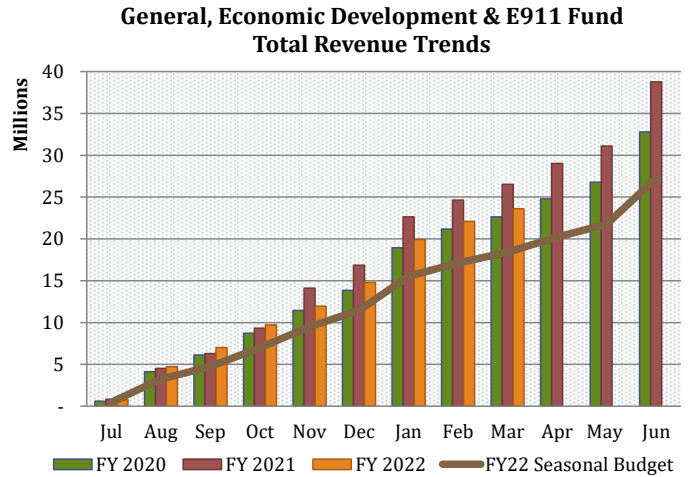
Revenues:	Annual Actual FY21	Annual Budget FY22	Mar FY22 MTD Actuals	Mar FY22 YTD Actuals	% of Annual Budget
Auto & Property Taxes	2,813,720	2,510,000	49,568	2,014,686	80.27
Franchise Tax	1,737,852	1,680,175	101,249	961,759	57.24
Licenses & Permits	152,270	158,000	4,620	47,729	30.21
Severance Tax	1,138,787	1,143,000	-	565,269	49.45
Mineral Royalties	762,391	750,000	-	384,252	51.23
Sales & Use Tax	14,311,982	9,700,000	991,681	9,511,883	98.06
Other Intergovernmental	12,412,619	7,044,076	195,080	7,112,501	100.97
Charges for Services	1,838,912	1,778,920	130,326	1,364,041	76.68
Fines & Forfeits	403,303	410,000	43,926	399,507	97.44
Interest	83,972	104,000	17,643	77,535	74.55
Investment Gains (Losses)	(92,133)	-	(199,054)	(352,272)	-
Miscellaneous	489,799	298,451	58,068	311,411	104.34
<b>Total Outside Revenue</b>	<b>36,053,474</b>	<b>25,576,622</b>	<b>1,393,107</b>	<b>22,398,301</b>	<b>87.57%</b>
Interfund Transfers In	(2,336,033)	52,500	625	5,625	10.71
Operating Transfers In	1,626,980	1,626,980	135,582	1,220,235	75.00
<b>Total Revenues:</b>	<b>35,344,421</b>	<b>27,256,102</b>	<b>1,529,314</b>	<b>23,624,161</b>	<b>86.67%</b>
<b>Expenditures:</b>					
Personnel Services	19,066,737	21,841,623	1,546,454	15,129,775	69.27
Contractual Services	3,841,793	5,275,501	370,886	3,010,142	57.06
Community Agencies	424,254	551,062	18,333	372,885	67.67
Materials and Supplies	1,025,010	2,019,879	104,864	660,391	32.69
Capital Expenditures	1,739,786	8,407,115	327,042	1,617,466	19.24
Operating Transfers Out	1,541,686	1,335,602	108,986	987,065	73.90
Capital Transfers Out	462,866	3,280,000	208,333	1,875,000	57.16
Capital Lease and Debt Service	570,908	681,074	23,295	434,527	63.80
<b>Total Expenditures:</b>	<b>28,673,040</b>	<b>43,391,856</b>	<b>2,708,193</b>	<b>24,087,251</b>	<b>55.51%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$6,671,381</b>	<b>(\$16,135,754)</b>	<b>(\$1,178,879)</b>	<b>(\$463,090)</b>	

**Revenue – General Fund, Economic Development Fund, and E911 Fund**

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

**Total Revenue to Date**

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 847,316	\$ 778,139	\$ 482,898	61.14%	-8.16%
Aug	4,531,637	4,727,771	3,251,046	45.42%	4.33%
Sep	6,306,101	7,003,486	4,748,952	47.47%	11.06%
Oct	9,333,202	9,724,268	7,005,668	38.81%	4.19%
Nov	14,104,664	11,977,933	9,499,512	26.09%	-15.08%
Dec	16,868,025	14,806,442	11,452,361	29.29%	-12.22%
Jan	22,646,371	19,922,063	15,537,498	28.22%	-12.03%
Feb	24,638,371	22,094,846	17,119,367	29.06%	-10.32%
Mar	26,533,697	23,624,161	18,431,664	28.17%	-10.97%
Apr	29,033,057	-	20,227,427	-100.00%	-100.00%
May	31,096,127	-	21,763,836	-100.00%	-100.00%
Jun	38,774,176	-	27,256,102	-100.00%	-100.00%

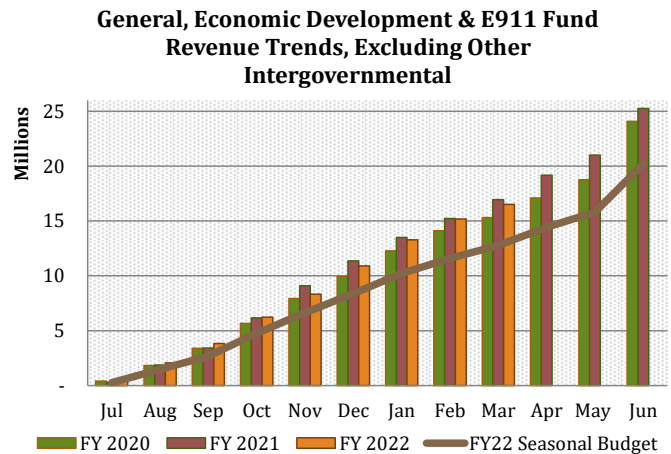


The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 28.17% above the budget target and 10.97% below revenue collected to date last fiscal year.

**Total Revenue to Date, excluding Other Intergovernmental Revenue**

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 29.37% above the revenue target and 2.54 % below revenue collected to date last fiscal year. Operating revenue variances are described in the next sections.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 293,727	\$ 379,655	\$ 267,713	41.81%	29.25%
Aug	1,870,225	2,062,779	1,458,156	41.46%	10.30%
Sep	3,411,369	3,830,230	2,681,299	42.85%	12.28%
Oct	6,160,691	6,226,441	4,751,348	31.05%	1.07%
Nov	9,084,895	8,326,974	6,641,471	25.38%	-8.34%
Dec	11,360,190	10,907,825	8,378,013	30.20%	-3.98%
Jan	13,507,824	13,276,906	10,210,539	30.03%	-1.71%
Feb	15,214,641	15,177,425	11,594,304	30.90%	-0.24%
Mar	16,941,495	16,511,660	12,763,245	29.37%	-2.54%
Apr	19,179,147	-	14,419,119	-100.00%	-100.00%
May	20,999,158	-	15,805,157	-100.00%	-100.00%
Jun	25,264,067	-	20,212,026	-100.00%	-100.00%



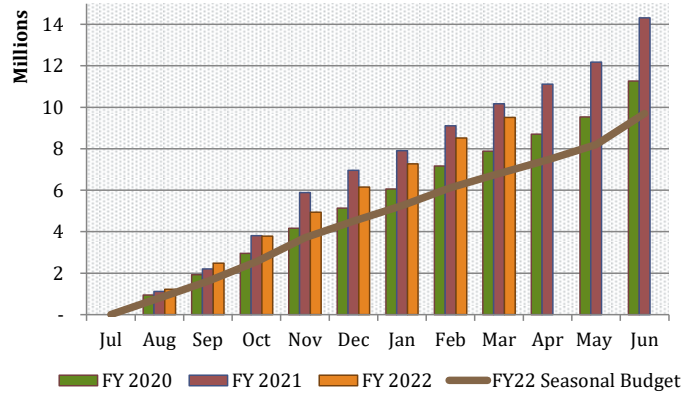
# City of Laramie Monthly Financial Report

## SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 36% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4<sup>th</sup> and 5<sup>th</sup> cent tax distributions. Sales and use tax revenue received to date is 6.45% below the previous fiscal year, and 39.84% above the budget target. At the county level, revenues from online retail have grown by 8.57%, while revenues from accommodations and food services have grown by 36.42%. Notably, in the prior year, there were significant county collections for a wind energy development project. These collections were not expected to be on-going, and county collections are declining in the other services sector (-78.96%).

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	1,118,342	1,219,518	796,808	53.05%	9.05%
Sep	2,202,924	2,485,209	1,611,016	54.26%	12.81%
Oct	3,813,564	3,784,425	2,557,220	47.99%	-0.76%
Nov	5,887,332	4,942,888	3,713,881	33.09%	-16.04%
Dec	6,958,274	6,157,285	4,512,205	36.46%	-11.51%
Jan	7,905,408	7,267,985	5,253,465	38.35%	-8.06%
Feb	9,106,805	8,520,202	6,118,239	39.26%	-6.44%
Mar	10,167,308	9,511,883	6,801,753	39.84%	-6.45%
Apr	11,115,842	-	7,466,707	-100.00%	-100.00%
May	12,179,522	-	8,201,321	-100.00%	-100.00%
Jun	14,311,982	-	9,700,000	-100.00%	-100.00%

**Sales & Use Tax Revenue Trends**

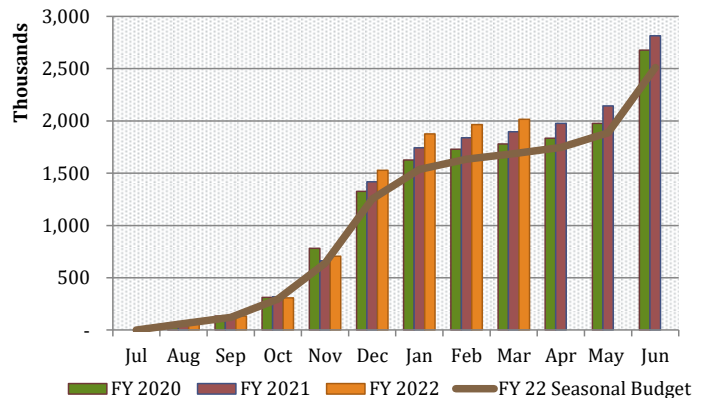


## AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. These revenue sources amount to approximately 9% of the revenue budget for the reported funds. Auto and Property tax collections are 6.20% higher than last fiscal year, and 19.50% higher than the budget target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	68,240	64,683	60,631	6.68%	-5.21%
Sep	130,028	133,612	120,831	10.58%	2.76%
Oct	318,292	307,374	294,246	4.46%	-3.43%
Nov	661,959	705,196	637,654	10.59%	6.53%
Dec	1,417,699	1,527,974	1,254,599	21.79%	7.78%
Jan	1,743,422	1,875,266	1,535,539	22.12%	7.56%
Feb	1,839,632	1,965,118	1,633,277	20.32%	6.82%
Mar	1,897,000	2,014,686	1,685,918	19.50%	6.20%
Apr	1,976,940	-	1,746,650	-100.00%	-100.00%
May	2,144,006	-	1,885,304	-100.00%	-100.00%
Jun	2,813,720	-	2,510,000	-100.00%	-100.00%

**Auto & Property Tax Revenue Trends**



# City of Laramie Monthly Financial Report

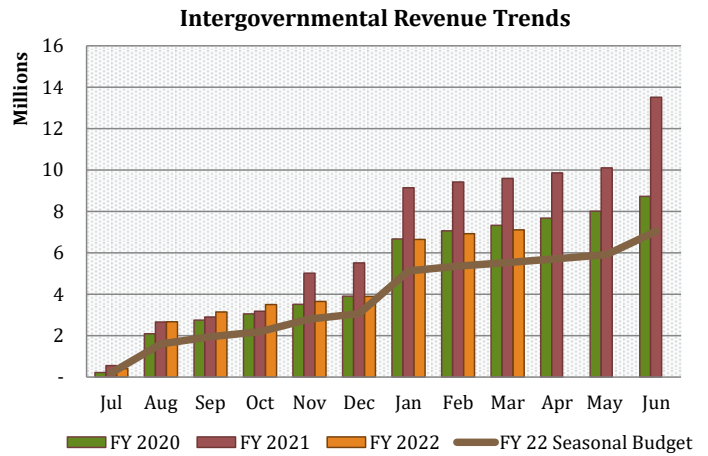
## INTERGOVERNMENTAL REVENUE

Most revenue (around 50%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is grant awards. Intergovernmental revenue makes up about 26% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. The FY 2022 direct distribution was \$4,090,138 – a decline of 1.15%.

In the prior fiscal year, CARES and ARPA funding was included in intergovernmental revenue. FY 2022 ARPA funding has been allocated based on the Council’s resolutions.

Variation to budget and prior year actuals is common in this category, as grant receipts are based on the timing of projects or service delivery. However, there is consistency in state shared revenue receipts, like the direct distribution.

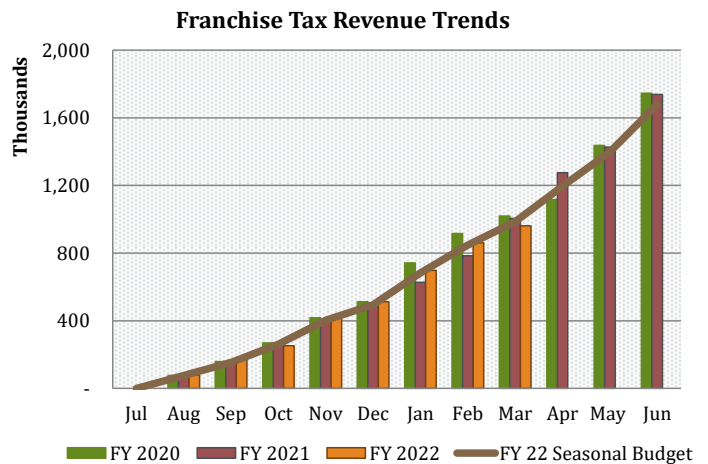
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 553,589	\$ 398,484	\$ 201,354	97.90%	-28.02%
Aug	2,661,412	2,664,992	1,598,169	66.75%	0.13%
Sep	2,894,732	3,143,256	1,939,059	62.10%	8.59%
Oct	3,172,511	3,497,827	2,186,411	59.98%	10.25%
Nov	5,019,769	3,650,959	2,796,374	30.56%	-27.27%
Dec	5,507,935	3,898,617	3,056,835	27.54%	-29.22%
Jan	9,138,547	6,645,157	5,126,273	29.63%	-27.28%
Feb	9,423,730	6,917,421	5,356,622	29.14%	-26.60%
Mar	9,592,202	7,112,501	5,529,941	28.62%	-25.85%
Apr	9,853,910	-	5,719,442	-100.00%	-100.00%
May	10,096,969	-	5,907,565	-100.00%	-100.00%
Jun	13,510,109	-	7,044,076	-100.00%	-100.00%



## FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television in accordance with franchise agreements. Franchise tax revenue comprises about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Franchise tax revenues are 4.31% lower than last fiscal year and 2.46% lower than the budget target. Variation in these accounts from year to year is normal due to timing differences in when the revenue is received.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	75,341	78,201	76,134	2.72%	3.80%
Sep	155,307	167,915	154,428	8.73%	8.12%
Oct	267,501	252,322	260,870	-3.28%	-5.67%
Nov	409,741	424,356	403,216	5.24%	3.57%
Dec	504,175	512,344	495,005	3.50%	1.62%
Jan	626,613	697,416	682,879	2.13%	11.30%
Feb	784,700	860,510	847,321	1.56%	9.66%
Mar	1,005,051	961,759	985,969	-2.46%	-4.31%
Apr	1,275,608	-	1,194,926	-100.00%	-100.00%
May	1,427,488	-	1,398,575	-100.00%	-100.00%
Jun	1,737,852	-	1,680,175	-100.00%	-100.00%

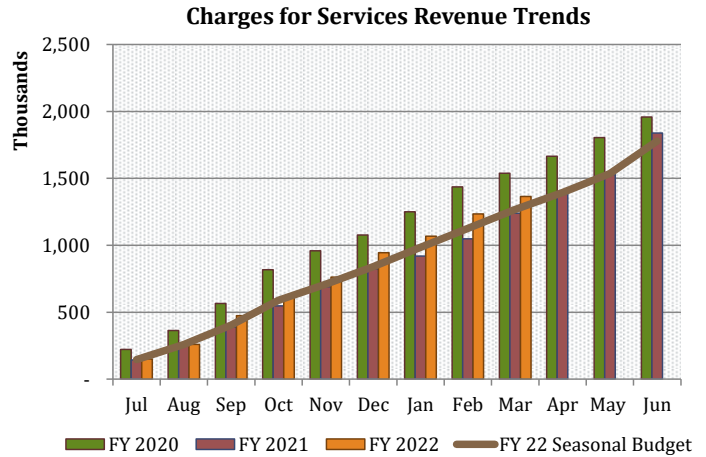


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICE

General Fund charges for services comprise about 6% of the revenue budget for the General Fund, Economic Development Fund, and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation, and mosquito control fees.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 144,287	\$ 151,561	\$ 146,824	3.23%	5.04%
Aug	253,707	260,508	259,141	0.53%	2.68%
Sep	390,726	474,398	402,876	17.75%	21.41%
Oct	547,598	609,101	590,420	3.16%	11.23%
Nov	691,355	762,744	709,142	7.56%	10.33%
Dec	825,445	945,242	840,313	12.49%	14.51%
Jan	919,700	1,068,340	984,657	8.50%	16.16%
Feb	1,047,776	1,233,715	1,125,770	9.59%	17.75%
Mar	1,239,790	1,364,041	1,267,165	7.65%	10.02%
Apr	1,379,927	-	1,394,848	-100.00%	-100.00%
May	1,529,820	-	1,535,161	-100.00%	-100.00%
Jun	1,838,912	-	1,778,920	-100.00%	-100.00%

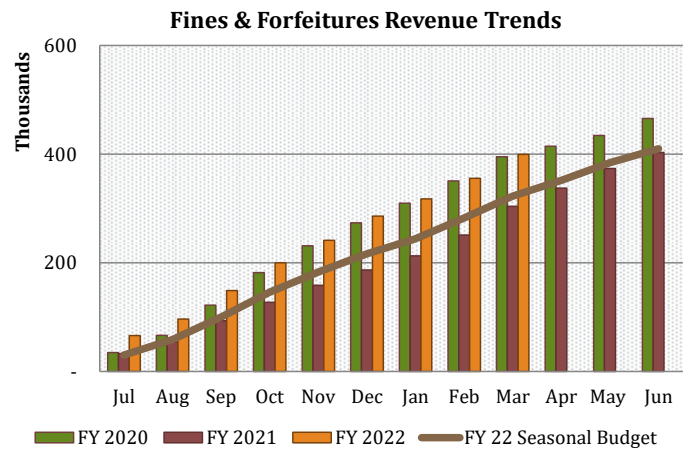


To date, charges for services revenue is 10.02% above the prior year revenue to date and 7.65% above the revenue target. There tends to be normal variation in this category due to the cyclical nature of development (plan review fees and building permits). However, plan review and building permit fee collections are slightly lower than last year. However, the growth from last year is primarily due to increases in parks and recreation user fees, which were significantly impacted by the pandemic.

## FINES AND FORFEITURES

Fines and forfeitures total about 2% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 31.34% above the prior year revenue to date and 23.77% above the revenue target. A significant portion of this variance is due to a one-time adjustment for bond forfeitures, which was necessary as Municipal Court staff clean up data in preparation for new software. There has also been a significant increase in court fines levied as the impacts of the pandemic have decreased.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 33,363	\$ 66,413	\$ 30,299	119.19%	99.06%
Aug	54,525	96,808	59,009	64.06%	77.55%
Sep	93,629	149,039	100,213	48.72%	59.18%
Oct	127,323	199,979	146,085	36.89%	57.06%
Nov	158,712	241,465	183,245	31.77%	52.14%
Dec	186,816	286,213	216,564	32.16%	53.21%
Jan	212,991	317,641	244,456	29.94%	49.13%
Feb	251,218	355,581	282,594	25.83%	41.54%
Mar	304,167	399,507	322,785	23.77%	31.34%
Apr	337,751	-	351,927	-100.00%	-100.00%
May	373,902	-	384,567	-100.00%	-100.00%
Jun	403,303	-	410,000	-100.00%	-100.00%



# City of Laramie Monthly Financial Report

## SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 7% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. The City has received two quarterly distributions to date, which is in line with the budgetary target.

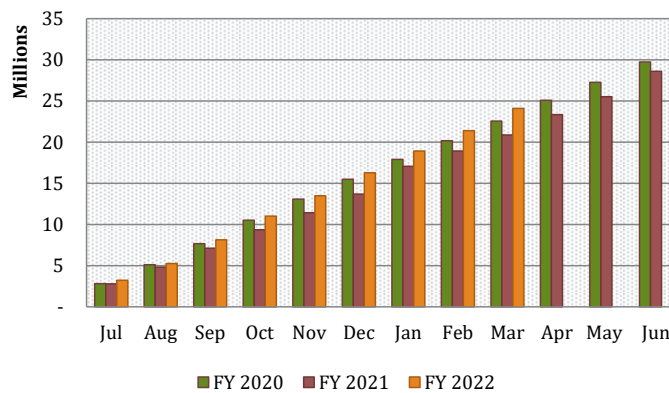
## Expenditures - General Fund, Economic Development Fund, and E911 Fund

### Total Expenditures to Date

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 15.35% above FY 2021 totals. Aside from operating variances discussed below, an increase in the capital project support transfer to the Capital Construction Fund, along with normal capital expenditure variation, is causing the change from last year.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 2,776,108	\$ 3,231,218	16.39%
Aug	4,824,218	\$ 5,272,745	9.30%
Sep	7,123,030	8,125,849	14.08%
Oct	9,363,746	11,025,794	17.75%
Nov	11,419,612	13,490,724	18.14%
Dec	13,674,980	16,261,352	18.91%
Jan	17,059,520	18,934,007	10.99%
Feb	18,931,013	21,379,058	12.93%
Mar	20,881,182	24,087,251	15.35%
Apr	23,327,738	-	-100.00%
May	25,507,451	-	-100.00%
Jun	28,606,050	-	-100.00%

**General, Economic Development, and E911 Fund  
Total Expenditure Trends**

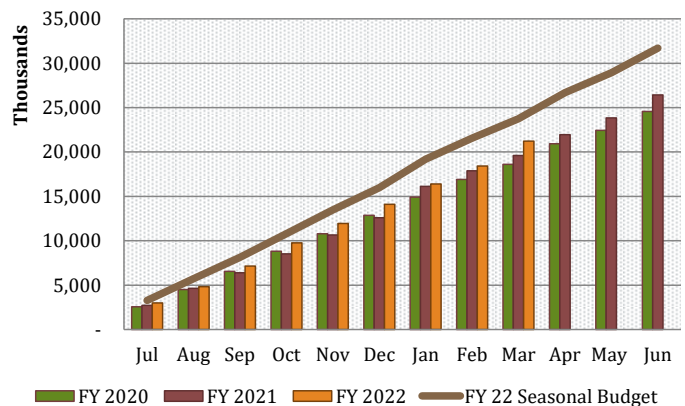


### Operating Expenditures to Date

There is approximately \$11.7M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City's operating activities.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 2,724,322	\$ 3,005,444	\$ 3,263,419	-7.91%	10.32%
Aug	4,626,910	4,837,049	5,731,650	-15.61%	4.54%
Sep	6,404,408	7,141,593	8,123,391	-12.09%	11.51%
Oct	8,527,108	9,751,388	10,798,595	-9.70%	14.36%
Nov	10,665,658	11,951,012	13,480,652	-11.35%	12.05%
Dec	12,591,909	14,107,767	15,992,967	-11.79%	12.04%
Jan	16,130,964	16,386,230	19,186,845	-14.60%	1.58%
Feb	17,890,822	18,421,967	21,567,216	-14.58%	2.97%
Mar	19,595,319	21,225,186	23,753,398	-10.64%	8.32%
Apr	21,941,673	-	26,677,130	-100.00%	-100.00%
May	23,836,902	-	28,925,582	-100.00%	-100.00%
Jun	26,420,426	-	31,704,741	-100.00%	-100.00%

**General, Economic Development, and E911 Fund  
Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are higher than the previous year (+8.32%) but are 10.64% below the budget target. It is expected that expenses exceed last year's to-date totals, as a spending freeze was in effect through fall 2020. There has been growth in personnel expenditures (+5.96%) and contractual services (+16.07%). A portion of the personnel expenditure variance is due to raises and stipends awarded by the City Manager in October. An decline in unfilled positions is also contributing.



## City of Laramie Monthly Financial Report

### Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years. E-911 Expenditures are ahead of the seasonal target due to the payment of three annual software maintenance contracts in November 2021.

DEPARTMENTS	Annual Budget FY 2022	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$1,004,327	74.03%	743,503	644,066	99,437	64.13%	360,261
Legal	658,995	74.96%	493,983	441,038	52,945	66.93%	217,957
Finance	1,491,486	74.57%	1,112,201	767,266	344,935	51.44%	724,220
Engineering	1,911,915	67.60%	1,292,455	606,703	685,752	31.73%	1,305,212
Streets & Alleys	3,048,794	85.07%	2,593,609	1,155,557	1,438,052	37.90%	1,893,237
Parks	1,178,933	71.60%	844,116	648,231	195,885	54.98%	530,702
Recreation	268,026	70.59%	189,200	125,606	63,594	46.86%	142,420
Ice and Events Center	454,278	81.69%	371,100	350,403	20,697	77.13%	103,875
Emergency Management	11,300	79.90%	9,029	322	8,707	2.85%	10,978
Cemetery	354,533	68.38%	242,430	225,021	17,409	63.47%	129,512
Police	6,234,592	74.27%	4,630,431	4,265,217	365,214	68.41%	1,969,375
Fire	7,684,640	72.88%	5,600,566	5,201,706	398,860	67.69%	2,482,934
Planning	900,278	73.73%	663,775	269,100	394,675	29.89%	631,178
Public Works	700,041	74.05%	518,380	468,192	50,188	66.88%	231,849
Facilities Management	1,309,833	72.90%	954,868	553,418	401,450	42.25%	756,415
Municipal Court	408,903	73.98%	302,506	240,999	61,507	58.94%	167,904
Other General Accounts	8,028,025	79.22%	6,359,801	4,005,761	2,354,040	49.90%	4,022,264
Mosquito Control	685,747	60.58%	415,426	225,221	190,205	32.84%	460,526
Information Technology	1,310,803	77.82%	1,020,067	735,918	284,149	56.14%	574,885
City Clerk	339,959	70.67%	240,249	172,828	67,421	50.84%	167,131
City Council	206,430	68.50%	141,405	116,705	24,700	56.53%	89,725
Animal Control	441,164	73.28%	323,285	282,969	40,316	64.14%	158,195
Code Administration	492,864	73.43%	361,910	302,454	59,456	61.37%	190,410
Human Resources	450,517	74.25%	334,509	309,469	25,040	68.69%	141,048
Records & Communication	1,891,713	73.39%	1,388,328	1,221,221	167,107	64.56%	670,492
Recreation Administration	87,164	74.98%	65,356	43,006	22,350	49.34%	44,158
Safety Compliance	23,000	34.15%	7,855	949	6,906	4.13%	22,051
Expenses E-911	309,739	48.69%	150,812	193,983	(43,171)	62.63%	115,756
<b>EXPENSE TOTALS:</b>	<b>\$41,887,999</b>		<b>31,371,153</b>	<b>23,573,329</b>	<b>7,797,824</b>	<b>56.28%</b>	<b>\$18,314,670</b>

City of Laramie Monthly Financial Report

Recreation Center Fund

March 31, 2022

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY21	Annual Budget FY22	Mar FY 22 MTD Actuals	Mar FY 22 YTD Actuals	% of Annual Budget
Recreation Mill Board	248,500	250,000	-	250,000	-
Recreation Scholarships	-	-	-	-	-
General Contributions	81	1,100	-	-	-
Aquatic Fees	22,244	37,000	3,032	17,976	48.58
Rentals	5,437	30,000	1,867	11,347	37.82
Concession Sales	4,466	20,000	966	6,525	32.63
Programs	10,517	15,000	936	8,543	56.95
POS Merchandise	4,615	8,500	600	3,497	41.14
Admissions	501,328	498,000	61,378	462,921	92.96
Child Care	(35)	-	-	-	-
SACC Fees	119,097	75,000	6,234	40,682	54.24
Miscellaneous	3,730	3,000	950	7,399	246.63
Interest	1,696	5,000	22	46	-
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	7,493	5,000	4,210	4,210	-
<b>Total Outside Revenues</b>	<b>929,169</b>	<b>947,600</b>	<b>80,195</b>	<b>813,146</b>	<b>85.81%</b>
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	1,593,691	1,300,000	108,333	975,000	75.00
<b>Total Revenues:</b>	<b>2,522,860</b>	<b>2,247,600</b>	<b>188,528</b>	<b>1,788,146</b>	<b>79.56%</b>
<b>Expenditures:</b>					
Personnel Services	1,295,473	1,298,606	108,678	1,012,746	77.99
Contractual Services	356,779	472,558	57,700	251,534	53.23
Materials and Supplies	100,609	158,479	11,324	92,414	58.31
Capital Expenditures	152,544	522,970	39,875	52,927	10.12
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	28,611	28,997	-	14,499	-
<b>Total Expenditures:</b>	<b>1,934,016</b>	<b>2,481,610</b>	<b>217,577</b>	<b>1,424,120</b>	<b>57.39%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$588,844</b>	<b>(\$234,010)</b>	<b>(\$29,049)</b>	<b>\$364,026</b>	

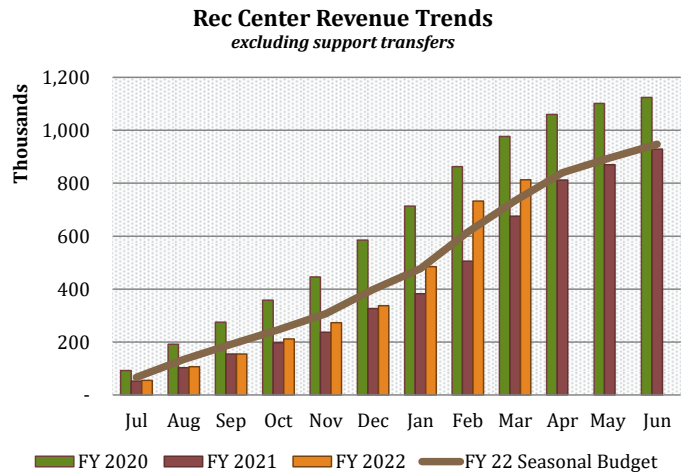
**Revenue – Recreation Center Fund**

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. The budgeted support transfer for FY 2022 is \$1.3 million, as compared to a normal transfer of between \$300-500 thousand. In FY 2021, the support transfer was increased to \$1.5 million. These additional General Fund resources are necessary to backfill lost revenue from past phases of the pandemic, which severely impacted the Recreation Center’s operations, and to provide for deferred capital investment needs.

*Total Outside Revenue to Date (excludes support transfer)*

The Recreation Center’s total externally generated revenue is up 20.36% compared to the prior year and is 10.85% above the revenue budget target due to variances in admissions revenue.

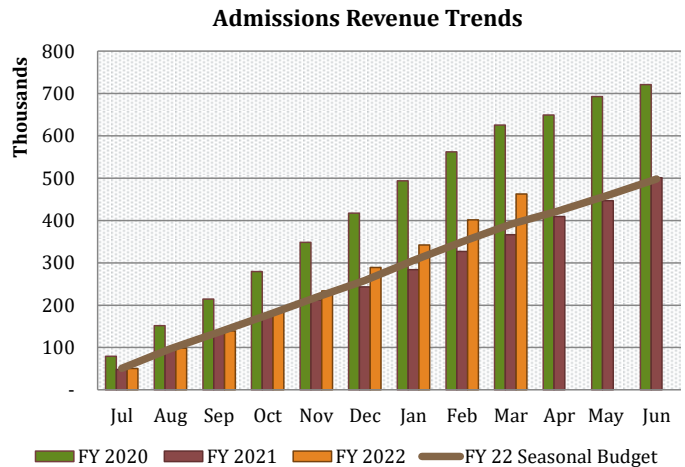
Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 52,706	\$ 55,373	\$ 66,756	-17.05%	5.06%
Aug	103,550	106,771	133,979	-20.31%	3.11%
Sep	154,768	154,707	191,248	-19.11%	-0.04%
Oct	197,500	211,795	246,904	-14.22%	7.24%
Nov	236,977	273,229	306,997	-11.00%	15.30%
Dec	326,359	337,746	398,453	-15.24%	3.49%
Jan	382,925	484,689	477,378	1.53%	26.58%
Feb	505,370	732,952	615,914	19.00%	45.03%
Mar	675,611	813,146	733,533	10.85%	20.36%
Apr	811,906	-	839,693	-100.00%	-100.00%
May	870,168	-	895,945	-100.00%	-100.00%
Jun	929,169	-	947,600	-100.00%	-100.00%



ADMISSIONS REVENUE

Admissions revenue is 53% of the externally generated revenue budget. Admissions revenue is up 26.27% compared to the prior year and is 18.32% above the revenue budget target. On a fiscal year basis, this category has not returned to its pre pandemic levels. However, the admissions revenue collected in March 2022 was only 2% lower than admissions revenue in March 2020 – a very encouraging trend.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 48,267	\$ 50,783	\$ 50,687	0.19%	5.21%
Aug	96,171	98,345	97,293	1.08%	2.26%
Sep	137,925	139,328	136,951	1.74%	1.02%
Oct	177,247	185,130	177,006	4.59%	4.45%
Nov	211,980	233,983	218,510	7.08%	10.38%
Dec	243,181	288,950	258,435	11.81%	18.82%
Jan	284,053	342,046	305,713	11.88%	20.42%
Feb	327,205	401,544	349,758	14.81%	22.72%
Mar	366,610	462,921	391,261	18.32%	26.27%
Apr	409,701	-	423,617	-100.00%	-100.00%
May	447,093	-	459,534	-100.00%	-100.00%
Jun	501,328	-	498,000	-100.00%	-100.00%

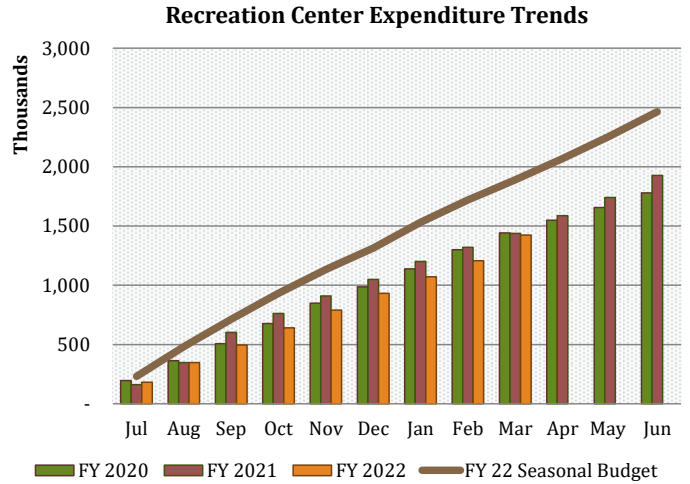


**Expenditures – Recreation Center Fund**

*Total Expenditures to Date*

Total expenditures for the Recreation Center are 0.89% below the prior year’s totals to date and 24.61% below the seasonal budget target. Most of this variance is due to reduced capital expenditures in the current period. However, there has been an 5.28% increase in the current year for personnel expenditures. Most of this is attributable to the stipend awarded by the City Manager in October and raises. There was also a pay increase for provisional employees, which was needed to recruit and retain staff.

Month	FY 2021	FY 2022	FY 22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 161,884	\$ 182,638	\$ 230,265	-20.68%	12.82%
Aug	348,194	348,037	482,213	-27.83%	-0.05%
Sep	601,686	495,088	712,569	-30.52%	-17.72%
Oct	762,163	641,411	932,920	-31.25%	-15.84%
Nov	908,949	789,420	1,132,890	-30.32%	-13.15%
Dec	1,049,377	931,571	1,312,688	-29.03%	-11.23%
Jan	1,200,422	1,071,101	1,532,424	-30.10%	-10.77%
Feb	1,320,461	1,206,542	1,719,175	-29.82%	-8.63%
Mar	1,436,954	1,424,120	1,888,897	-24.61%	-0.89%
Apr	1,586,566	-	2,069,069	-100.00%	-100.00%
May	1,740,112	-	2,258,883	-100.00%	-100.00%
Jun	1,926,818	-	2,463,608	-100.00%	-100.00%



City of Laramie Monthly Financial Report

**Water Fund**

March 31, 2022

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

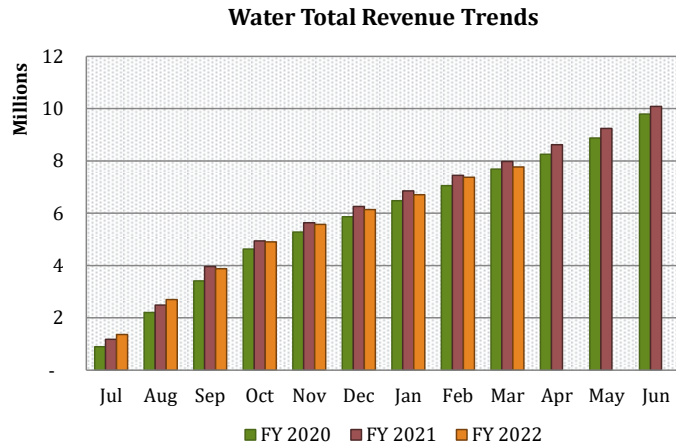
<b>Revenues:</b>	<b>Annual Actuals</b>	<b>Annual Budget</b>	<b>Mar FY 22</b>	<b>Mar FY 22</b>	<b>% of</b>
	<b>FY21</b>	<b>FY22</b>	<b>MTD Actuals</b>	<b>YTD Actuals</b>	<b>Annual Budget</b>
<b>Charges for Services</b>	9,445,220	8,939,000	499,445	7,665,888	85.76
<b>Plant Investment Fees/Construction</b>	355,589	300,500	11,372	150,432	50.06
<b>Meter Sales/Salvage</b>	40,550	42,000	1,299	17,846	42.49
<b>Monolith Ranch</b>	100,763	97,500	-	110,513	113.35
<b>Intergovernmental</b>	122,112	12,366,731	-	-	-
<b>Miscellaneous</b>	12,158	2,500	443	503	-
<b>Interest Earnings</b>	74,497	100,000	9,905	43,463	43.46
<b>Investment Gain/Loss</b>	(65,793)	-	(126,619)	(216,195)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>10,085,096</b>	<b>21,848,231</b>	<b>395,845</b>	<b>7,772,450</b>	<b>35.57%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,535,883	1,844,063	113,232	1,166,182	63.24
<b>Contractual Services</b>	922,135	1,341,188	62,972	685,014	51.08
<b>Materials and Supplies</b>	593,066	1,329,147	56,699	409,870	30.84
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	645,662	645,662	53,805	484,246	75.00
<b>Capital Support Transfers</b>	-	2,632,419	-	2,197,419	-
<b>Capital Expenditures</b>	2,399,090	35,658,989	108,046	3,155,777	-
<b>Capital Lease and Debt Service</b>	699,013	851,599	-	484,273	56.87
<b>Total Expenditures</b>	<b>6,794,849</b>	<b>44,303,067</b>	<b>394,754</b>	<b>8,582,781</b>	<b>19.37%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$3,290,247</b>	<b>(\$22,454,836)</b>	<b>\$1,091</b>	<b>(\$810,331)</b>	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 2.58% lower than the prior year mostly due to operating sources. There is a small decline in capital-related revenue compared to last year.

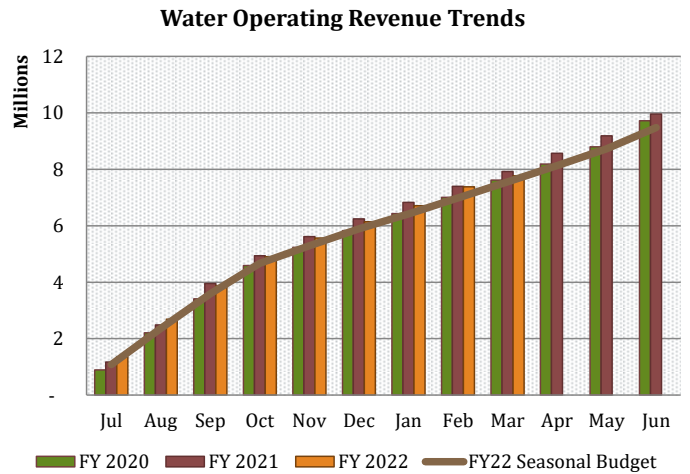
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	15.71%
Aug	2,490,809	2,694,414	8.17%
Sep	3,958,196	3,880,214	-1.97%
Oct	4,942,370	4,901,515	-0.83%
Nov	5,636,594	5,569,467	-1.19%
Dec	6,259,481	6,140,533	-1.90%
Jan	6,849,701	6,711,651	-2.02%
Feb	7,447,621	7,376,605	-0.95%
Mar	7,978,558	7,772,450	-2.58%
Apr	8,616,766	-	-100.00%
May	9,240,857	-	-100.00%
Jun	10,085,096	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues are down 1.95% from the previous year and are 2.89% above the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,174,284	\$ 1,358,798	\$ 1,085,880	25.13%	15.71%
Aug	2,490,809	2,694,414	2,365,182	13.92%	8.17%
Sep	3,958,196	3,880,214	3,593,629	7.97%	-1.97%
Oct	4,937,945	4,901,515	4,674,953	4.85%	-0.74%
Nov	5,620,284	5,569,467	5,289,969	5.28%	-0.90%
Dec	6,243,171	6,140,533	5,888,220	4.29%	-1.64%
Jan	6,833,391	6,711,651	6,414,512	4.63%	-1.78%
Feb	7,396,318	7,376,605	6,986,823	5.58%	-0.27%
Mar	7,927,255	7,772,450	7,554,262	2.89%	-1.95%
Apr	8,565,463	-	8,132,062	-100.00%	-100.00%
May	9,189,554	-	8,725,579	-100.00%	-100.00%
Jun	9,962,984	-	9,481,500	-100.00%	-100.00%

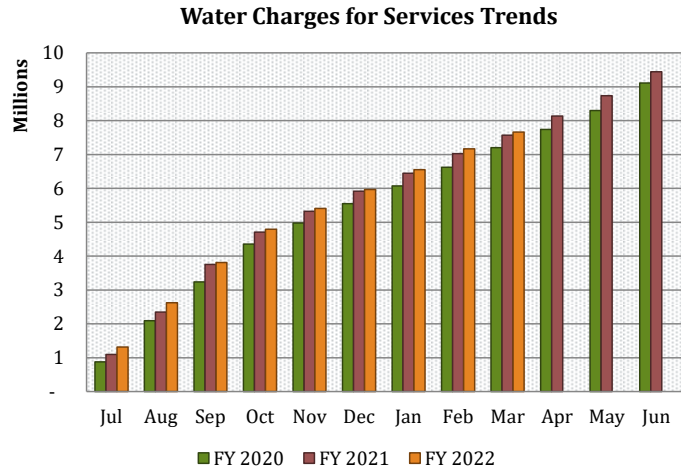


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 41% of budgeted revenue in the Water Fund. Charges for service revenue is up 1.22% from the previous year and is 7.37% above the revenue target. This variance can be attributed to the rate increase that went into effect in January 2022 and changes in consumption.

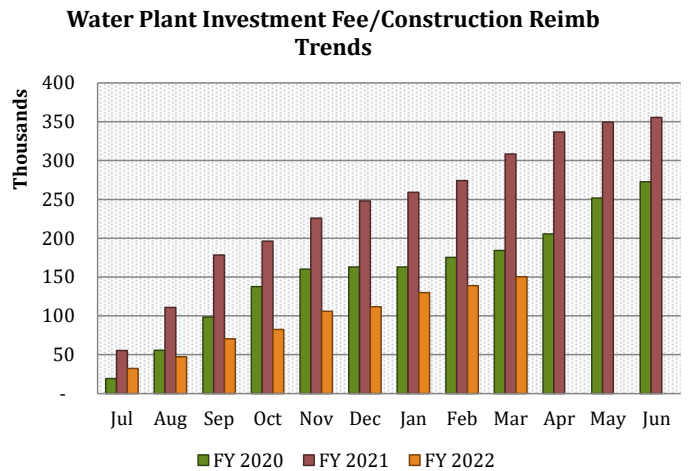
Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,096,423	\$ 1,318,160	\$ 1,019,403	29.31%	20.22%
Aug	2,347,405	2,624,260	2,229,634	17.70%	11.79%
Sep	3,755,031	3,811,483	3,384,867	12.60%	1.50%
Oct	4,705,397	4,791,317	4,405,998	8.75%	1.83%
Nov	5,321,126	5,407,693	4,986,280	8.45%	1.63%
Dec	5,914,063	5,969,119	5,551,599	7.52%	0.93%
Jan	6,446,479	6,555,985	6,060,562	8.17%	1.70%
Feb	7,024,421	7,166,443	6,602,756	8.54%	2.02%
Mar	7,573,632	7,665,888	7,139,558	7.37%	1.22%
Apr	8,139,778	-	7,671,963	-100.00%	-100.00%
May	8,734,263	-	8,225,789	-100.00%	-100.00%
Jun	9,445,220	-	8,939,000	-100.00%	-100.00%



## PLANT INVESTMENT FEES

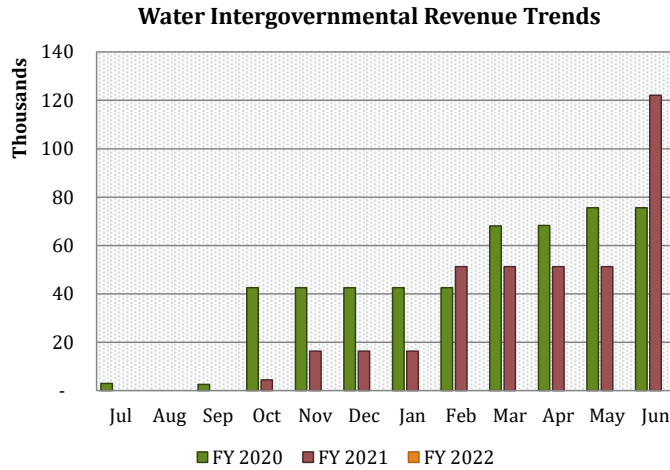
Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with the volume of local construction activity. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 51.25% below the previous year and 32.09% below the revenue target. Variation in this account is normal based on development activity.

Month	FY 2021	FY 2022	FY22 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 55,395	\$ 32,234	\$ 38,855	-17.04%	-41.81%
Aug	110,790	47,413	75,186	-36.94%	-57.20%
Sep	178,259	70,574	117,108	-39.74%	-60.41%
Oct	196,385	82,658	149,666	-44.77%	-57.91%
Nov	225,965	105,829	168,692	-37.27%	-53.17%
Dec	248,119	111,871	186,328	-39.96%	-54.91%
Jan	259,206	129,997	189,949	-31.56%	-49.85%
Feb	274,311	139,060	205,402	-32.30%	-49.31%
Mar	308,549	150,432	221,516	-32.09%	-51.25%
Apr	336,745	-	252,430	-100.00%	-100.00%
May	349,547	-	277,095	-100.00%	-100.00%
Jun	355,589	-	300,500	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2022, \$12.4M is budgeted in this revenue category, which represents 57% of the Water Fund revenue budget. The percent to total revenue is artificially high in the current year due to the size of the North Side Tank project, which accounts for most budgeted revenue. WWDC and SLIB are major funding sources for this project. None of these have been received yet in FY 2022.



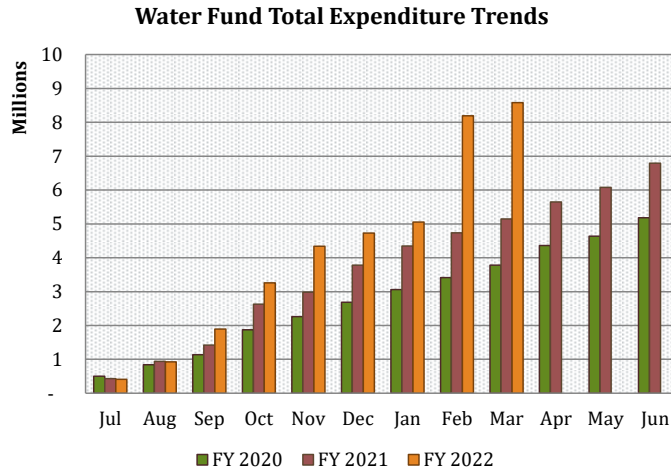


Expenditures – Water Fund

Total Expenditures to Date

In FY 2022, total expenditures to date are 66.89% higher than the previous year due to both operating and capital variances; however, most of the change is related to construction of the Municipal Operations Center.

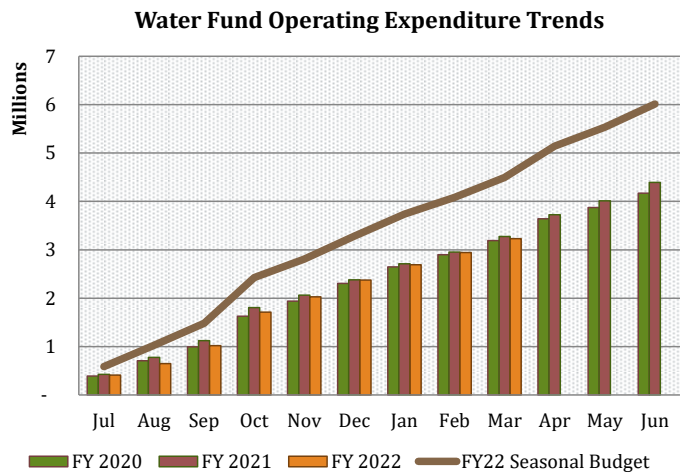
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 428,108	\$ 411,038	-3.99%
Aug	941,665	928,142	-1.44%
Sep	1,421,178	1,896,904	33.47%
Oct	2,631,750	3,256,367	23.73%
Nov	2,979,907	4,342,397	45.72%
Dec	3,783,606	4,724,994	24.88%
Jan	4,346,404	5,055,328	16.31%
Feb	4,731,869	8,188,026	73.04%
Mar	5,142,745	8,582,781	66.89%
Apr	5,650,394	-	-100.00%
May	6,078,827	-	-100.00%
Jun	6,791,302	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 1.43% lower than the previous fiscal year to date and are 28.12% lower than the expenditure budget target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 423,732	\$ 411,038	\$ 585,525	-29.80%	-3.00%
Aug	778,666	648,220	1,026,324	-36.84%	-16.75%
Sep	1,122,853	1,018,528	1,481,483	-31.25%	-9.29%
Oct	1,806,083	1,713,691	2,425,783	-29.36%	-5.12%
Nov	2,061,974	2,027,042	2,807,909	-27.81%	-1.69%
Dec	2,381,772	2,376,689	3,280,199	-27.54%	-0.21%
Jan	2,711,999	2,692,957	3,736,179	-27.92%	-0.70%
Feb	2,954,015	2,942,877	4,085,369	-27.97%	-0.38%
Mar	3,276,499	3,229,585	4,492,793	-28.12%	-1.43%
Apr	3,724,160	-	5,142,651	-100.00%	-100.00%
May	4,010,684	-	5,532,968	-100.00%	-100.00%
Jun	4,392,212	-	6,011,659	-100.00%	-100.00%



**Monolith Ranch**

March 31, 2022

The Monolith Ranch statement is the only non-fund financial statement presented in this financial report. The Monolith Ranch operation is part of the Water Fund.

<b>Revenues:</b>	<b>Annual Actuals FY 21</b>	<b>Annual Budget FY 22</b>	<b>Mar FY 22 MTD Actuals</b>	<b>Mar FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Monolith Ranch Rentals</b>	5,905	-	-	-	-
<b>Monolith Ranch Hay Contract</b>	45,000	45,000	-	45,000	-
<b>Monolith Ranch Grazing</b>	45,250	50,000	-	50,000	-
<b>Monolith Ranch Game &amp; Fish</b>	4,608	2,500	-	4,608	-
<b>Monolith Ranch Miscellaneous</b>	-	-	-	10,905	-
<b>Total Revenues:</b>	<b>100,763</b>	<b>97,500</b>	<b>0</b>	<b>110,513</b>	<b>113.35%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	-	-	-	-	-
<b>Contractual Services</b>	37,548	80,088	965	9,877	12.33
<b>Materials and Supplies</b>	1,304	10,500	-	1,649	-
<b>Capital Expenditures</b>	-	147,456	-	-	-
<b>Capital Lease and Debt Service</b>	-	-	-	-	-
<b>Total Expenditures:</b>	<b>38,852</b>	<b>238,044</b>	<b>965</b>	<b>11,526</b>	<b>4.84%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$61,911</b>	<b>(\$140,544)</b>	<b>(\$965)</b>	<b>\$98,987</b>	

*Total Revenue*

Hay contract and grazing revenue are 97% of the budgeted revenue for this operation.

*Total Expenditures*

Total expenditures are 4.44% of the annual expenditure budget.

*The City's goal for the Monolith Ranch is to maintain a viable agricultural operation that secondarily provides open space, recreational activities, and future opportunities.*

City of Laramie Monthly Financial Report

**Wastewater Fund**

March 31, 2022

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

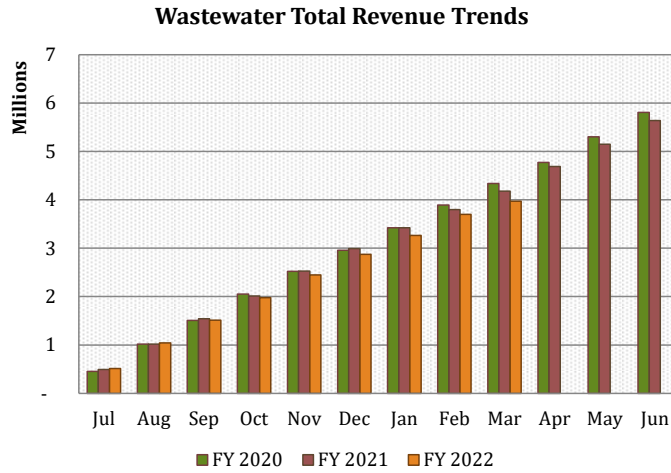
<b>Revenue:</b>	<b>Annual Actuals FY 21</b>	<b>Annual Budget FY 22</b>	<b>Mar FY 22 MTD Actuals</b>	<b>Mar FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	5,292,083	5,190,000	432,328	4,087,662	78.76
<b>Plant Investment Fees/Construction</b>	225,559	226,000	8,833	121,291	53.67
<b>Intergovernmental</b>	155,609	11,821,483	-	3,827	-
<b>Other</b>	2,681	1,000	-	138	-
<b>Interest Earnings</b>	102,964	75,000	(748)	30,065	40.09
<b>Investment Gain/Loss</b>	27,114	-	(165,399)	(270,390)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>5,806,010</b>	<b>17,313,483</b>	<b>275,014</b>	<b>3,972,593</b>	<b>22.95%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,043,118	1,356,830	84,244	795,025	58.59
<b>Contractual Services</b>	572,699	735,582	55,571	443,183	60.25
<b>Materials and Supplies</b>	121,003	232,805	1,828	91,185	39.17
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	634,197	605,708	50,476	454,281	75.00
<b>Capital Support Transfers</b>	-	1,544,648	-	1,297,148	-
<b>Capital Expenditures</b>	2,355,662	24,925,534	42,676	1,911,877	-
<b>Capital Lease and Debt Service</b>	214,989	510,110	55,437	272,589	53.44
<b>Total Expenses</b>	<b>4,941,668</b>	<b>29,911,217</b>	<b>290,232</b>	<b>5,265,288</b>	<b>17.60%</b>
<b>Net Income (Loss)</b>	<b>\$864,342</b>	<b>(\$12,597,734)</b>	<b>(\$15,218)</b>	<b>(\$1,292,695)</b>	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is down 4.93% due mostly to operating sources, as only a small amount of intergovernmental revenue has been received to date this year or last year.

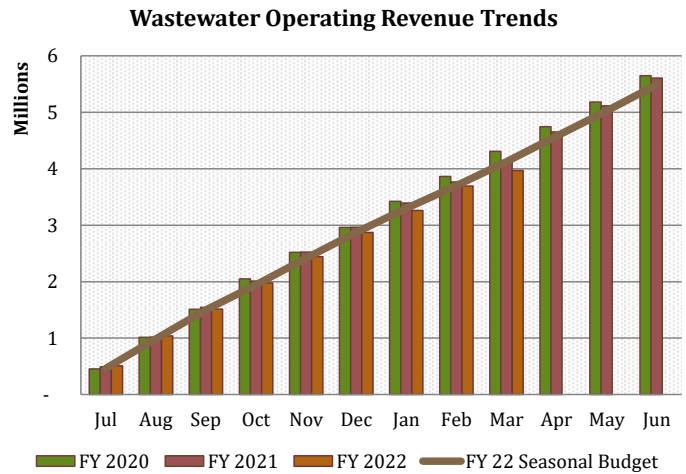
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	3.68%
Aug	1,017,859	1,041,445	2.32%
Sep	1,544,443	1,514,268	-1.95%
Oct	2,010,871	1,977,460	-1.66%
Nov	2,526,012	2,445,351	-3.19%
Dec	2,989,594	2,870,988	-3.97%
Jan	3,424,562	3,262,874	-4.72%
Feb	3,800,125	3,697,579	-2.70%
Mar	4,178,683	3,972,593	-4.93%
Apr	4,686,465	-	-100.00%
May	5,147,629	-	-100.00%
Jun	5,639,359	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues are down 4.25% compared to the previous year and are 3.80% below the revenue target. Reasons for the change are explained in the sections that follow.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 492,972	\$ 511,098	\$ 465,484	9.80%	3.68%
Aug	1,017,859	1,041,445	985,124	5.72%	2.32%
Sep	1,544,443	1,514,268	1,501,684	0.84%	-1.95%
Oct	2,010,871	1,977,460	1,947,290	1.55%	-1.66%
Nov	2,526,012	2,445,351	2,417,803	1.14%	-3.19%
Dec	2,966,685	2,870,988	2,872,353	-0.05%	-3.23%
Jan	3,391,918	3,262,874	3,299,652	-1.11%	-3.80%
Feb	3,767,481	3,693,752	3,701,047	-0.20%	-1.96%
Mar	4,144,910	3,968,766	4,125,689	-3.80%	-4.25%
Apr	4,652,692	-	4,579,947	-100.00%	-100.00%
May	5,113,856	-	5,022,989	-100.00%	-100.00%
Jun	5,605,586	-	5,492,000	-100.00%	-100.00%

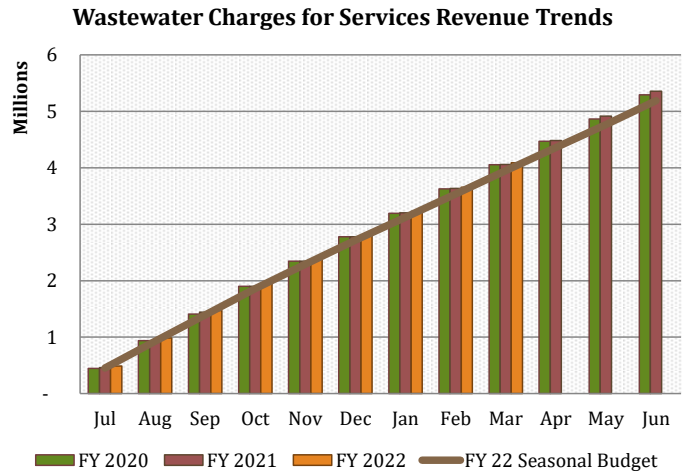


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 30% of budgeted revenue in the Wastewater Fund. Charges for services is 3.51% above prior year to date totals and 0.74% above the revenue target. These variances can be attributed to the rate increase that went into effect in January 2022, as well as changes in consumption.

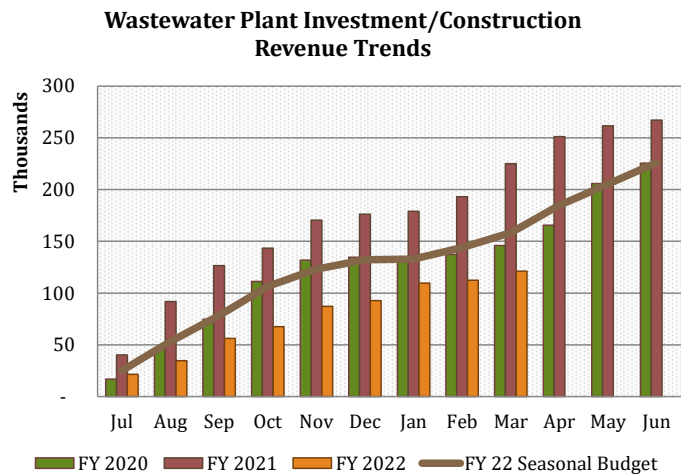
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 460,916	\$ 489,507	\$ 454,532	7.69%	6.20%
Aug	935,972	985,447	926,901	6.32%	5.29%
Sep	1,443,669	1,473,348	1,393,751	5.71%	2.06%
Oct	1,902,794	1,944,941	1,860,354	4.55%	2.22%
Nov	2,344,849	2,380,006	2,291,553	3.86%	1.50%
Dec	2,778,637	2,800,024	2,718,201	3.01%	0.77%
Jan	3,200,656	3,227,336	3,122,584	3.35%	0.83%
Feb	3,634,768	3,655,335	3,536,359	3.36%	0.57%
Mar	4,057,703	4,087,662	3,949,120	3.51%	0.74%
Apr	4,485,130	-	4,359,191	-100.00%	-100.00%
May	4,917,986	-	4,765,997	-100.00%	-100.00%
Jun	5,358,558	-	5,190,000	-100.00%	-100.00%



## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 46.07% lower than the previous year and 23.40% lower than the revenue target. Variation in this account is normal based on development activity.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 40,300	\$ 21,560	\$ 25,083	-14.04%	-46.50%
Aug	91,844	34,687	53,449	-35.10%	-62.23%
Sep	126,513	56,238	78,407	-28.27%	-55.55%
Oct	143,379	67,482	106,403	-36.58%	-52.93%
Nov	170,543	87,159	123,053	-29.17%	-48.89%
Dec	176,165	92,781	132,093	-29.76%	-47.33%
Jan	178,976	109,647	132,968	-17.54%	-38.74%
Feb	193,031	112,458	144,047	-21.93%	-41.74%
Mar	224,889	121,291	158,337	-23.40%	-46.07%
Apr	251,125	-	184,875	-100.00%	-100.00%
May	261,441	-	205,292	-100.00%	-100.00%
Jun	267,063	-	226,000	-100.00%	-100.00%

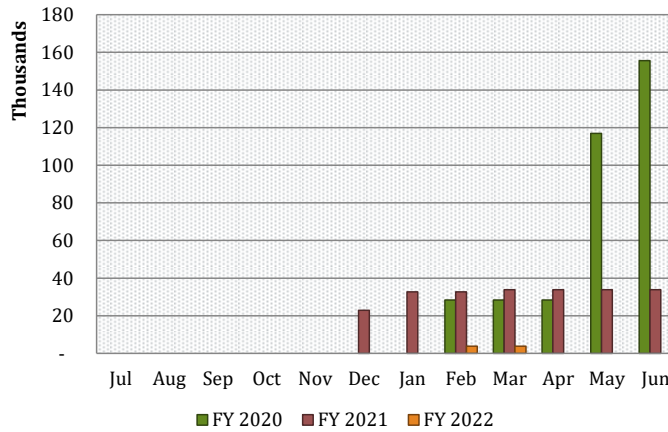


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2022, \$11.8M is budgeted in this revenue category, which represents about 68% of the Wastewater Fund revenue budget.

Projects budgeted with significant intergovernmental revenue sources include North Side Outfall, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades line, which is scheduled for significant SLIB SRF funding. Only a small portion of these funds have been received yet in FY 2022.

**Wastewater Intergovernmental Revenue Trends**

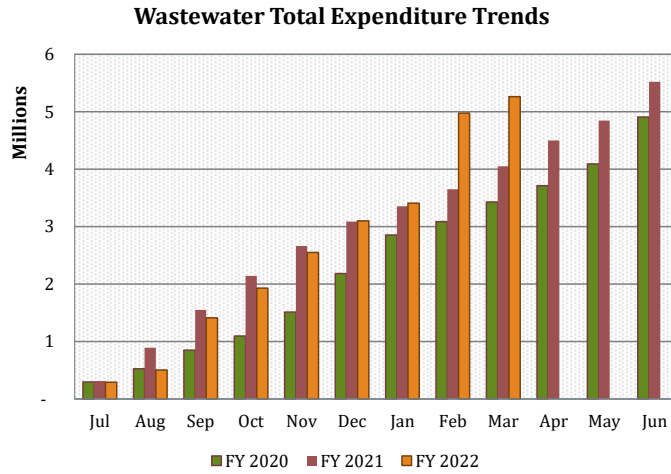


**Expenditures – Wastewater Fund**

*Total Expenditures to Date*

In FY 2022, expenditures to date are 29.91% higher than last year. This is mainly due to capital construction costs for the Municipal Operations Center. Total expenditures may vary widely from year to year based on capital related costs.

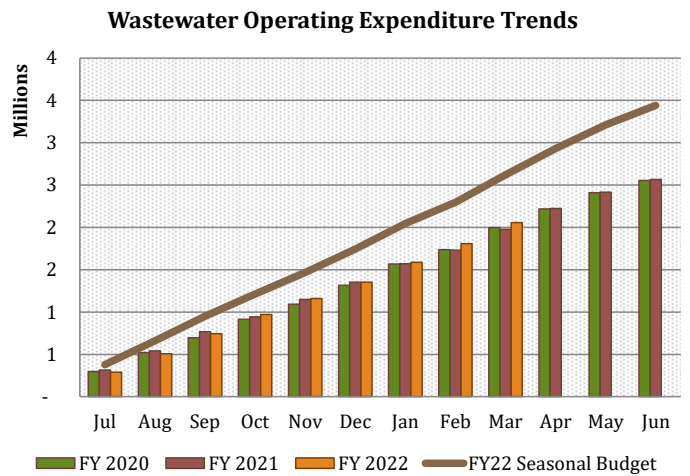
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	-7.48%
Aug	893,165	506,428	-43.30%
Sep	1,551,157	1,413,715	-8.86%
Oct	2,141,924	1,929,233	-9.93%
Nov	2,663,595	2,550,738	-4.24%
Dec	3,087,006	3,102,343	0.50%
Jan	3,354,999	3,411,109	1.67%
Feb	3,653,129	4,975,055	36.19%
Mar	4,053,170	5,265,288	29.91%
Apr	4,502,971	-	-100.00%
May	4,846,591	-	-100.00%
Jun	5,523,765	-	-100.00%



*Total Operating Expenditures to Date*

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 3.99% higher than the prior year to date and 21.57% lower than the expenditure budget target. The majority of the year-to-year increase can be attributed to an 8% increase in personnel expenditures. This can be attributed to the stipend awarded by the City Manager in October and staff raises.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 314,155	\$ 290,656	\$ 377,680	-23.04%	-7.48%
Aug	541,478	506,428	661,083	-23.39%	-6.47%
Sep	767,089	745,860	949,085	-21.41%	-2.77%
Oct	942,940	972,081	1,212,430	-19.82%	3.09%
Nov	1,149,032	1,159,166	1,467,736	-21.02%	0.88%
Dec	1,353,263	1,352,932	1,744,140	-22.43%	-0.02%
Jan	1,571,412	1,586,851	2,047,217	-22.49%	0.98%
Feb	1,731,879	1,808,706	2,296,730	-21.25%	4.44%
Mar	1,977,355	2,056,263	2,621,808	-21.57%	3.99%
Apr	2,222,582	-	2,930,507	-100.00%	-100.00%
May	2,414,705	-	3,211,906	-100.00%	-100.00%
Jun	2,566,882	-	3,441,035	-100.00%	-100.00%



**Solid Waste Fund**

March 31, 2022

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

<b>Revenue:</b>	<b>Annual Actuals FY 21</b>	<b>Annual Budget FY 22</b>	<b>Mar FY 22 MTD Actuals</b>	<b>Mar FY 22 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	2,306,370	2,110,500	194,168	1,740,377	82.46
<b>Landfill Dump Fees</b>	2,244,160	1,550,000	139,483	1,389,484	89.64
<b>Tire Recycle</b>	13,870	15,000	2,639	17,991	119.94
<b>Curbside Recycling Fee</b>	477,305	450,000	40,040	360,765	80.17
<b>Intergovernmental</b>	-	-	-	-	-
<b>Miscellaneous</b>	9,359	15,000	1,588	12,090	80.60
<b>Interest Earnings</b>	19,430	25,000	12,891	23,896	95.58
<b>Investment Gain/Loss</b>	(23,385)	-	(39,023)	(69,046)	-
<b>Total Revenues:</b>	<b>5,047,109</b>	<b>4,165,500</b>	<b>351,786</b>	<b>3,475,557</b>	<b>83.44%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,154,819	1,288,106	97,020	916,940	71.19
<b>Contractual Services</b>	498,264	863,049	47,327	462,402	53.58
<b>Materials and Supplies</b>	147,082	217,595	11,369	143,386	65.90
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	375,610	375,610	31,301	281,707	75.00
<b>Capital Support Transfers</b>	-	4,955,118	-	3,556,269	-
<b>Capital Expenditures</b>	701,225	3,858,869	3,319	667,174	17.29
<b>Debt Service and Landfill Closure</b>	999,413	1,637,284	40,748	968,201	59.13
<b>Total Expenditures:</b>	<b>3,876,413</b>	<b>13,195,631</b>	<b>231,084</b>	<b>6,996,079</b>	<b>53.02%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$1,170,696</b>	<b>(\$9,030,131)</b>	<b>\$120,702</b>	<b>(\$3,520,522)</b>	

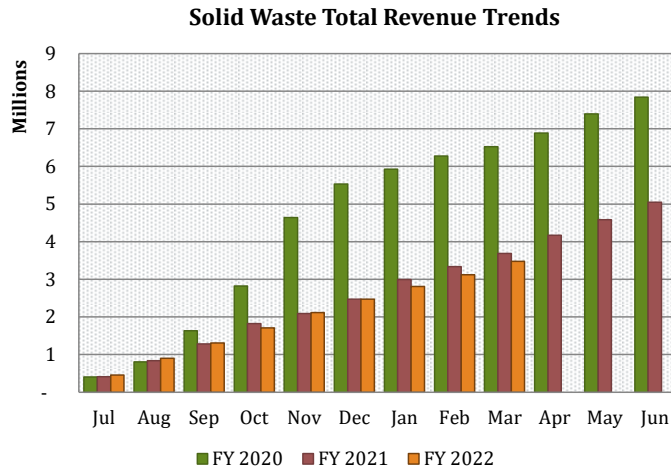


Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 5.78% lower than the prior year due to operating revenue, as no intergovernmental revenue was received to date in either fiscal year.

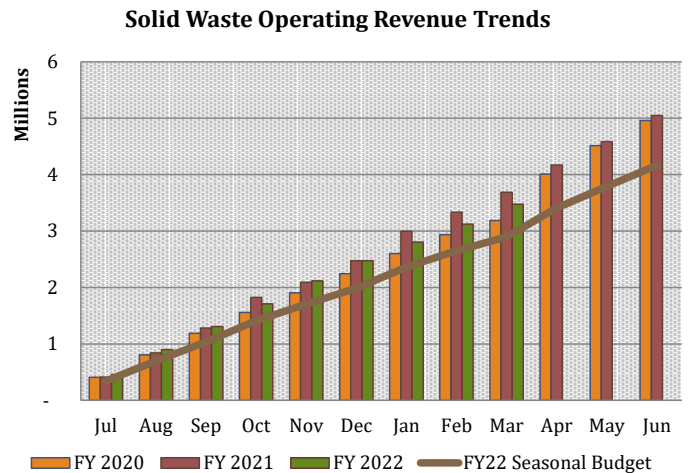
Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	10.88%
Aug	840,493	902,719	7.40%
Sep	1,283,553	1,309,640	2.03%
Oct	1,825,884	1,709,948	-6.35%
Nov	2,093,454	2,115,599	1.06%
Dec	2,475,267	2,475,703	0.02%
Jan	2,993,486	2,806,598	-6.24%
Feb	3,334,748	3,123,770	-6.33%
Mar	3,688,877	3,475,557	-5.78%
Apr	4,168,528	-	-100.00%
May	4,586,110	-	-100.00%
Jun	5,047,109	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2022 operating revenues have decreased 5.78% from the previous year and are 20.02% above the revenue target. Variances are further described in the section that follows.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 413,299	\$ 458,256	\$ 344,764	32.92%	10.88%
Aug	840,493	902,719	698,380	29.26%	7.40%
Sep	1,283,553	1,309,640	1,035,108	26.52%	2.03%
Oct	1,825,884	1,709,948	1,410,317	21.25%	-6.35%
Nov	2,093,454	2,115,599	1,702,898	24.24%	1.06%
Dec	2,475,267	2,475,703	1,990,105	24.40%	0.02%
Jan	2,993,486	2,806,598	2,360,776	18.88%	-6.24%
Feb	3,334,748	3,123,770	2,647,849	17.97%	-6.33%
Mar	3,688,877	3,475,557	2,895,924	20.02%	-5.78%
Apr	4,168,528	-	3,407,758	-100.00%	-100.00%
May	4,586,110	-	3,790,823	-100.00%	-100.00%
Jun	5,047,109	-	4,165,500	-100.00%	-100.00%

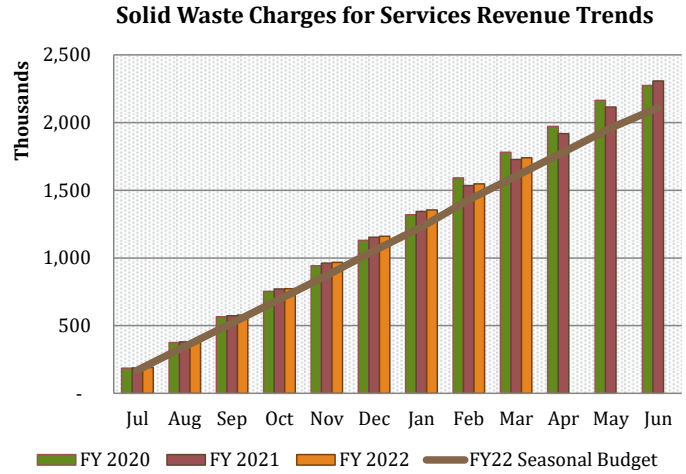


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 51% of budgeted Solid Waste Fund revenue. FY 2022 charges for services to date are 0.79% higher than in the prior year and 8.49% above the revenue target.

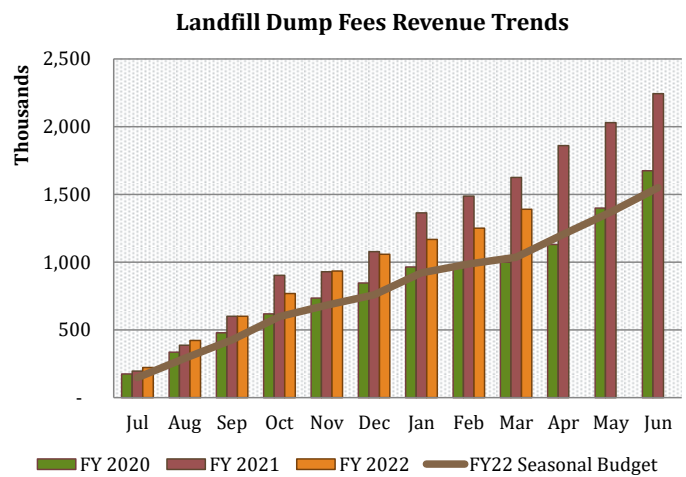
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 188,328	\$ 190,806	\$ 172,041	10.91%	1.32%
Aug	380,050	383,292	346,093	10.75%	0.85%
Sep	572,686	578,375	519,568	11.32%	0.99%
Oct	771,826	772,657	694,402	11.27%	0.11%
Nov	962,163	967,466	870,377	11.15%	0.55%
Dec	1,152,883	1,160,638	1,052,338	10.29%	0.67%
Jan	1,343,961	1,353,640	1,227,600	10.27%	0.72%
Feb	1,534,419	1,546,209	1,428,617	8.23%	0.77%
Mar	1,726,745	1,740,377	1,604,215	8.49%	0.79%
Apr	1,918,522	-	1,780,468	-100.00%	-100.00%
May	2,114,208	-	1,959,083	-100.00%	-100.00%
Jun	2,306,370	-	2,110,500	-100.00%	-100.00%



## LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the weight and type of waste disposed. This category represents 37% of budgeted Solid Waste Fund revenue. FY 2022 landfill dump fees to date are 14.53% lower than the previous fiscal year and 34.19% higher than the revenue target. This is primarily due to a significant decrease in fees collected in January 2022 compared to January 2021, a month which saw abnormally high revenue due to cleanup from a train derailment and the closure of the landfill in Hanna. On a month-to-month basis, March 2022 revenue in this category is nearly equal to revenue in March 2021.

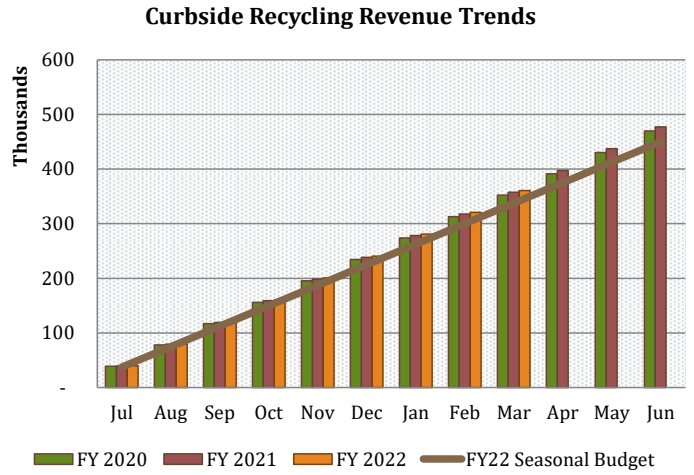
Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 194,747	\$ 222,828	\$ 146,634	51.96%	14.42%
Aug	387,081	422,133	289,676	45.73%	9.06%
Sep	599,585	599,789	425,828	40.85%	0.03%
Oct	901,884	768,774	596,764	28.82%	-14.76%
Nov	928,190	933,788	682,250	36.87%	0.60%
Dec	1,077,154	1,057,709	758,422	39.46%	-1.81%
Jan	1,363,613	1,166,832	920,905	26.70%	-14.43%
Feb	1,486,759	1,250,000	986,785	26.67%	-15.92%
Mar	1,625,738	1,389,484	1,035,430	34.19%	-14.53%
Apr	1,859,800	-	1,204,814	-100.00%	-100.00%
May	2,030,177	-	1,369,513	-100.00%	-100.00%
Jun	2,244,160	-	1,550,000	-100.00%	-100.00%



CURBSIDE RECYCLING FEES

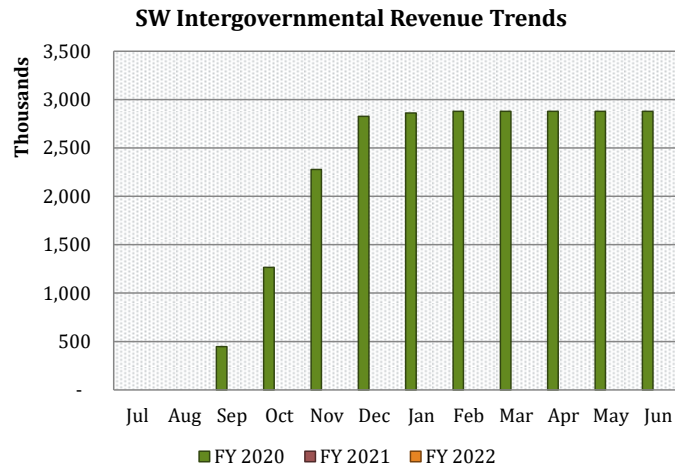
These charges are paid by customers for the curbside recycling program. This category represents about 11% of budgeted Solid Waste Fund revenue. FY 2022 curbside recycling fees to date are 0.85% higher than the previous year and 0.85% above the revenue target.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 39,525	\$ 40,003	\$ 37,336	7.14%	1.21%
Aug	79,353	80,145	74,746	7.22%	1.00%
Sep	119,099	120,196	112,218	7.11%	0.92%
Oct	158,938	160,393	149,689	7.15%	0.92%
Nov	198,625	200,495	187,167	7.12%	0.94%
Dec	238,364	240,603	224,889	6.99%	0.94%
Jan	278,196	280,713	262,423	6.97%	0.90%
Feb	317,905	320,725	299,930	6.93%	0.89%
Mar	357,711	360,765	337,495	6.89%	0.85%
Apr	397,553	-	374,930	-100.00%	-100.00%
May	437,451	-	412,440	-100.00%	-100.00%
Jun	477,305	-	450,000	-100.00%	-100.00%



INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2022, there are no intergovernmental capital related grants and loans budgeted for the Solid Waste Fund.

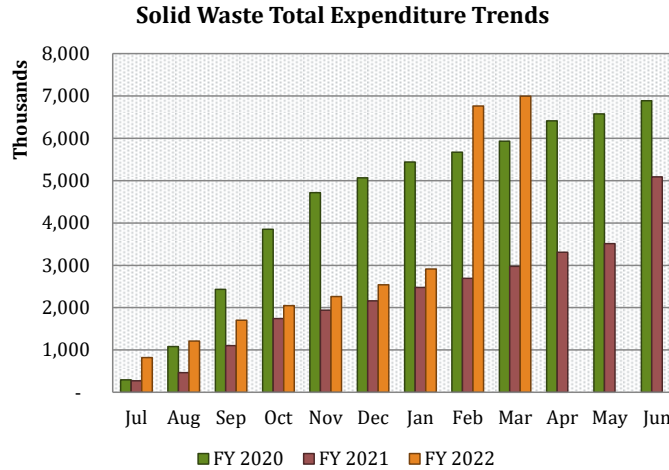


**Expenditures – Solid Waste Fund**

*Total Expenditures to Date*

In FY 2022, expenditures to date are 135.15% higher than last year due to both operating and capital causes. Capital related expenditures are \$3.58M higher this year, as compared to last year, mainly due to capital support transfers for the construction of the Municipal Operations Center.

Month	FY 2021	FY 2022	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 823,080	203.35%
Aug	466,416	1,213,351	160.14%
Sep	1,105,715	1,700,393	53.78%
Oct	1,741,566	2,050,355	17.73%
Nov	1,943,332	2,261,067	16.35%
Dec	2,159,179	2,537,779	17.53%
Jan	2,475,557	2,914,994	17.75%
Feb	2,692,130	6,764,998	151.29%
Mar	2,975,154	6,996,079	135.15%
Apr	3,309,947	-	-100.00%
May	3,510,150	-	-100.00%
Jun	5,089,055	-	-100.00%



*Total Operating Expenditures to Date*

Operating expenditures are 18.80% higher than the prior year to date and 14.77% below the expenditure budget target. Personnel expenses have increased 7.91% from last year, and budgeted landfill closure and post-closure care funding have increased 36%. The variance in payroll is mainly due to the stipends awarded by the City Manager in October. Budgeted funds were used for the stipend payment.

Month	FY 2021	FY 2022	FY 2022 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 271,332	\$ 301,745	\$ 381,960	-21.00%	11.21%
Aug	466,277	561,581	660,984	-15.04%	20.44%
Sep	857,893	1,040,275	1,095,625	-5.05%	21.26%
Oct	1,158,995	1,389,775	1,490,028	-6.73%	19.91%
Nov	1,356,343	1,600,487	1,782,752	-10.22%	18.00%
Dec	1,554,518	1,838,541	2,089,783	-12.02%	18.27%
Jan	1,858,072	2,251,209	2,525,523	-10.86%	21.16%
Feb	2,056,325	2,544,875	2,856,478	-10.91%	23.76%
Mar	2,333,853	2,772,636	3,252,949	-14.77%	18.80%
Apr	2,640,998	-	3,699,934	-100.00%	-100.00%
May	2,825,073	-	3,975,617	-100.00%	-100.00%
Jun	3,149,269	-	4,381,644	-100.00%	-100.00%

