



## Monthly Financial Report

September 30, 2022



**City of Laramie: Building our Community through Respect,  
Integrity, Teamwork, and Stewardship**

**Issue Date: 11/14/2022**

The City of Laramie Administrative Services Department published this report. Please feel free to contact (307) 721-5287 or [sketuri@cityoflaramie.org](mailto:sketuri@cityoflaramie.org) with questions.

## Introduction

This financial report is prepared on the budgetary basis of accounting using a current financial resources measurement focus, which approximates the basis and measurement focus used to prepare governmental fund statements for the Annual Comprehensive Financial Report (ACFR). These conventions are used for internal reporting purposes so that the reported activity aligns with budgeted revenue and expenditures. The City of Laramie accounts for financial transactions in accordance with generally accepted accounting principles (GAAP) promulgated by the Governmental Accounting Standards Board and issues its ACFR in line with these principles. For more information about governmental GAAP, please see the Note 1 – Summary of Significant Accounting Policies in the FY 2021 ACFR *Notes to the Basic Financial Statements*.

## Fund Accounting - Overview

One of the distinguishing characteristics of governmental accounting is its use of funds. A fund is a separate accounting entity for which financial activity and position are recorded. Funds have their own assets, liabilities, fund balance or net position (equity), revenue, and expenditures/expenses. Funds are not co-mingled, and transactions between them must be recognized. Funds represent accounting entities, not separate bank accounts. Funds are separated in three primary types: governmental, proprietary, and fiduciary.

Governmental funds account for activities primarily supported by taxes, grants, and other similar revenue sources, while proprietary funds account for activities that receive significant support from user fees and charges. Fiduciary funds account for resources that a government holds as a trustee or in an agency capacity on behalf of an outside party and that cannot be used to support the government's own programs.

## Reported Funds

The City's operating funds are the focus of this financial report. The governmental funds for which reports are included are the General Fund, which is the City's primary operating fund, as well as the Recreation Center, E-911, and Economic Development special revenue Funds. The E-911 Fund and Economic Development Fund are reported in total with the General Fund. Reports are included for each of the City's Enterprise Funds, including the Water Fund, the Wastewater Fund, and the Solid Waste Fund. These Funds represent the City's business-type activities that are primarily supported by user fees.

## Seasonal Budget Performance Targets

Reviewing actual performance in comparison to the budget is important for a governmental entity. Expenditures are "funded" (i.e. covered by forecasted revenue or available fund balance) during the annual budget preparation or amendment cycle. Actual activity during the year that varies from budgeted amounts impacts fund balance in a positive (revenues greater than budget or expenditures less than budget) or negative (revenue less than budget or expenditures greater than budget) way. Budget amendments without a revenue offset have a negative effect on fund balance. The City of Laramie is required to have a balanced budget, which means that forecasted revenue and available fund balance must cover budgeted expenditures.

Seasonal budget targets have been established to set benchmarks for the percent of the revenue budget that should be collected and the percent of the expenditure budget that should be spent at the end of each month. In general, these seasonal targets were generated by taking the sum of the past three years of actual revenue or expenditures that occurred to date through the end of month divided by the sum of the past three years of total actual revenue or expenditures for the fiscal year. Any exceptions to this formula are noted. All graphical illustrations present cumulative, rather than monthly, totals.

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**General Fund, Economic Development Fund, and E911 Funds**

September 30, 2022

This statement shows activity for the General Fund and the Economic Development and E911 special revenue funds. The General Fund is the City's major operating fund and it is used to account for many services, including Public Safety, Parks and Recreation, Public Works Administration and Streets, Legal Services and the Municipal Court, Community Development, and General Administration (City Manager, Finance, HR, Information Technology).

Revenues:	Annual Actual FY22	Annual Budget FY23	Sept FY23 MTD Actuals	Sept FY23 YTD Actuals	% of Annual Budget
Auto & Property Taxes	3,004,096	2,570,000	68,087	135,352	5.27
Franchise Tax	1,644,283	1,675,150	70,031	152,439	9.10
Licenses & Permits	170,222	157,000	6,597	28,872	18.39
Severance Tax	1,130,538	1,130,000	-	-	-
Mineral Royalties	753,504	750,000	-	-	-
Sales & Use Tax	13,883,213	11,725,000	1,418,769	2,608,695	22.25
Other Intergovernmental	7,988,901	8,235,887	370,704	2,660,185	32.30
Charges for Services	1,843,997	1,772,100	160,373	884,646	49.92
Fines & Forfeits	489,228	432,000	48,778	104,513	24.19
Interest	95,617	84,000	40,280	126,931	151.11
Investment Gains (Losses)	(576,425)	-	(171,801)	(248,383)	-
Miscellaneous	544,551	315,451	35,299	71,290	22.60
<b>Total Outside Revenue</b>	<b>30,971,725</b>	<b>28,846,588</b>	<b>2,047,117</b>	<b>6,524,540</b>	<b>22.62%</b>
Interfund Transfers In	7,500	302,500	625	1,875	0.62
Operating Transfers In	1,626,980	1,747,414	145,618	436,854	25.00
<b>Total Revenues:</b>	<b>32,606,205</b>	<b>30,896,502</b>	<b>2,193,360</b>	<b>6,963,269</b>	<b>22.54%</b>
<b>Expenditures:</b>					
Personnel Services	20,274,990	22,908,507	1,752,189	5,428,619	23.70
Contractual Services	4,185,893	5,938,234	375,744	1,283,000	21.61
Community Agencies	481,039	521,709	-	198,515	38.05
Materials and Supplies	1,113,436	1,524,222	110,907	347,799	22.82
Capital Expenditures	2,485,501	10,309,021	164,940	323,655	3.14
Operating Transfers Out	1,314,022	1,350,000	91,667	275,000	20.37
Capital Transfers Out	2,500,000	1,567,150	41,667	125,000	7.98
Capital Lease and Debt Service	594,293	1,620,848	550,000	566,648	34.96
<b>Total Expenditures:</b>	<b>32,949,174</b>	<b>45,739,691</b>	<b>3,087,114</b>	<b>8,548,236</b>	<b>18.69%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$342,969)</b>	<b>(\$14,843,189)</b>	<b>(\$893,754)</b>	<b>(\$1,584,967)</b>	

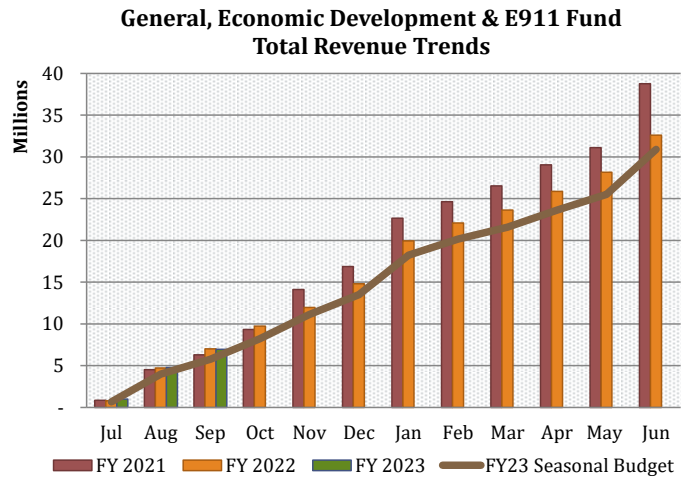
**Revenue – General Fund, Economic Development Fund, and E911 Fund**

Revenue in the General Fund, Economic Development Fund, and E911 Fund comes primarily from taxes and other intergovernmental sources. Specific Purpose (SPT) Taxes, which are restricted for defined capital improvements, are accounted for in a separate fund.

**Total Revenue to Date**

The trend line represents the seasonal target for total revenue. From a total revenue perspective, the City is 20.78% above the budget target and 0.57% below revenue collected to date last fiscal year. Much of the variance to the budgetary target is due to service charges and is explained in the sections that follow.

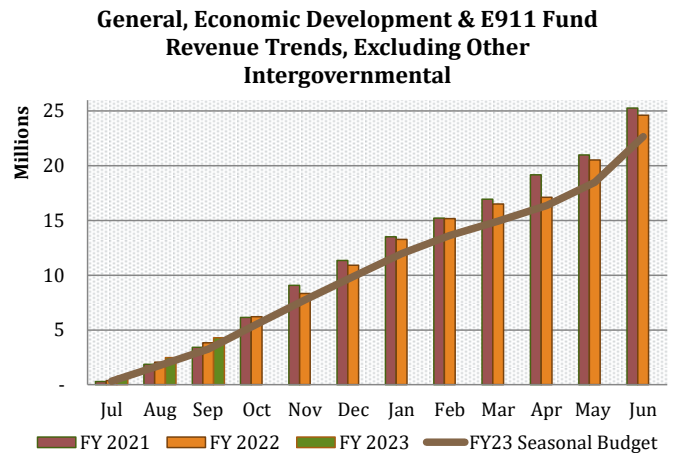
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 778,139	\$ 1,001,718	\$ 664,944	50.65%	28.73%
Aug	4,727,771	4,769,907	3,973,469	20.04%	0.89%
Sep	7,003,486	6,963,269	5,765,397	20.78%	-0.57%
Oct	9,724,268	-	8,238,348	-100.00%	-100.00%
Nov	11,977,933	-	11,126,546	-100.00%	-100.00%
Dec	14,806,442	-	13,498,756	-100.00%	-100.00%
Jan	19,922,063	-	18,240,412	-100.00%	-100.00%
Feb	22,094,846	-	20,138,116	-100.00%	-100.00%
Mar	23,624,161	-	21,588,563	-100.00%	-100.00%
Apr	25,851,754	-	23,626,916	-100.00%	-100.00%
May	28,153,425	-	25,513,227	-100.00%	-100.00%
Jun	32,606,205	-	30,896,502	-100.00%	-100.00%



**Total Revenue to Date, excluding Other Intergovernmental Revenue**

The trend line represents the target for total revenue, excluding intergovernmental sources. This total approximates operating revenue. The City is 32.12% above the revenue target and 12.35% above revenue collected to date last fiscal year. Operating revenue variances are described in the next sections.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 379,655	\$ 785,405	\$ 329,787	138.15%	106.87%
Aug	2,062,779	2,480,427	1,766,558	40.41%	20.25%
Sep	3,830,230	4,303,084	3,256,866	32.12%	12.35%
Oct	6,226,441	-	5,532,640	-100.00%	-100.00%
Nov	8,326,974	-	7,764,502	-100.00%	-100.00%
Dec	10,907,825	-	9,866,659	-100.00%	-100.00%
Jan	13,276,906	-	11,966,786	-100.00%	-100.00%
Feb	15,177,425	-	13,634,309	-100.00%	-100.00%
Mar	16,511,660	-	14,942,120	-100.00%	-100.00%
Apr	17,131,074	-	16,367,353	-100.00%	-100.00%
May	20,540,128	-	18,477,437	-100.00%	-100.00%
Jun	24,617,304	-	22,660,615	-100.00%	-100.00%



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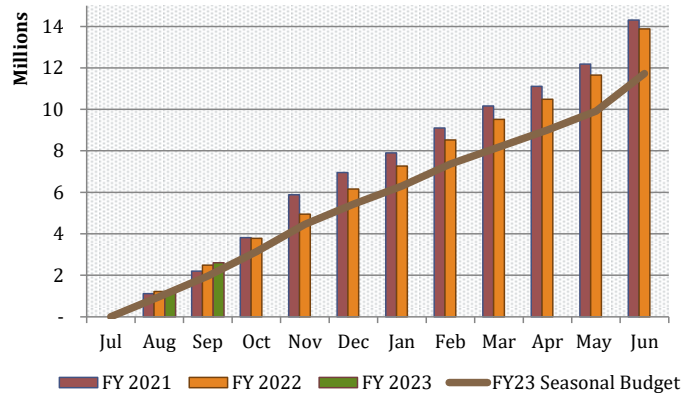
## SALES AND USE TAX REVENUE

Sales and Use taxes constitute about 38% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category includes both the 4<sup>th</sup> and 5<sup>th</sup> cent tax distributions. Sales and Use tax revenue is 32.74% above the budget target and 4.97% above revenue collected to date in the previous fiscal year.

The bulk of these variances can be attributed to changes in county-wide collections in the retail trade sector (+17%), which comprises about 41% of the total.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	1,219,518	1,189,926	975,378	22.00%	-2.43%
Sep	2,485,209	2,608,695	1,965,269	32.74%	4.97%
Oct	3,784,425	-	3,137,430	-100.00%	-100.00%
Nov	4,942,888	-	4,456,157	-100.00%	-100.00%
Dec	6,157,285	-	5,421,998	-100.00%	-100.00%
Jan	7,267,985	-	6,307,905	-100.00%	-100.00%
Feb	8,520,202	-	7,366,403	-100.00%	-100.00%
Mar	9,511,883	-	8,189,379	-100.00%	-100.00%
Apr	10,490,223	-	9,005,697	-100.00%	-100.00%
May	11,656,436	-	9,916,181	-100.00%	-100.00%
Jun	13,883,213	-	11,725,000	-100.00%	-100.00%

**Sales & Use Tax Revenue Trends**

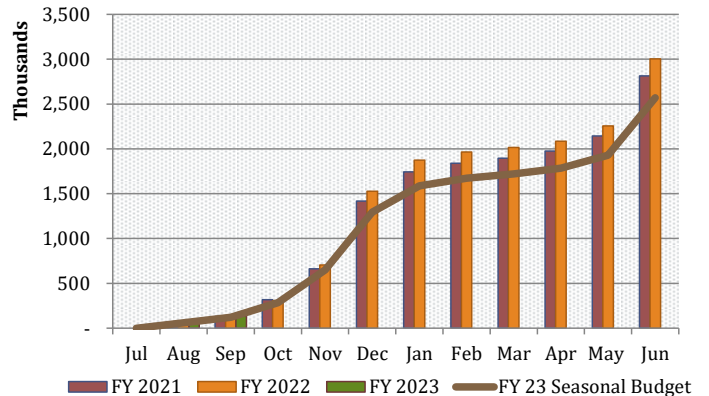


## AUTO AND PROPERTY TAXES

Auto and property taxes are highly seasonal revenue sources, given that property tax comprises most this category and these taxes are due in December and May. Sales and Use tax revenue are 12.39% above the budget target and 1.30% above revenue collected to date in the previous fiscal year.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	64,683	67,264	60,693	10.83%	3.99%
Sep	133,612	135,352	120,435	12.39%	1.30%
Oct	307,374	-	283,778	-100.00%	-100.00%
Nov	705,196	-	650,139	-100.00%	-100.00%
Dec	1,527,974	-	1,292,678	-100.00%	-100.00%
Jan	1,875,266	-	1,587,014	-100.00%	-100.00%
Feb	1,965,118	-	1,674,111	-100.00%	-100.00%
Mar	2,014,686	-	1,721,872	-100.00%	-100.00%
Apr	2,085,805	-	1,783,867	-100.00%	-100.00%
May	2,255,224	-	1,928,592	-100.00%	-100.00%
Jun	3,004,096	-	2,570,000	-100.00%	-100.00%

**Auto & Property Tax Revenue Trends**



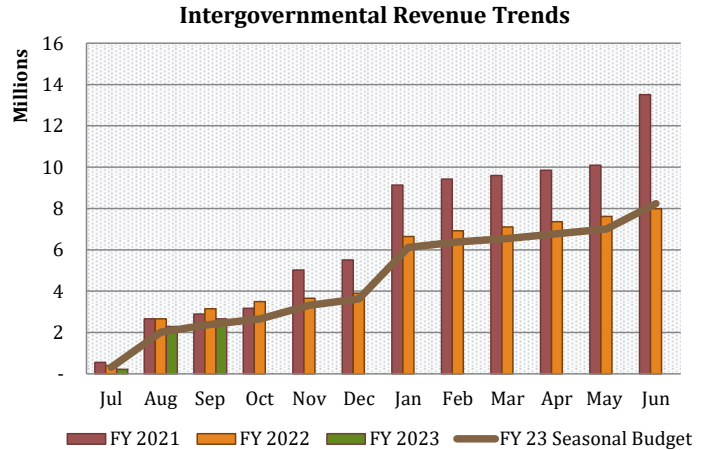
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## INTERGOVERNMENTAL REVENUE

A large portion of revenue (around 45%) budgeted in the intergovernmental revenue category comes from the state direct distribution. This category also includes certain taxes, grants, and other intergovernmental sources. The second largest revenue source in this category is grant awards. Intergovernmental revenue makes up about 26% of the General Fund, Economic Development Fund, and E911 Fund revenue budget.

Variation to budget and prior year actuals is common in this category, as grant receipts are based on the timing of projects or service delivery. However, there is consistency in state shared revenue receipts, like the direct distribution, a portion of which was received in August.

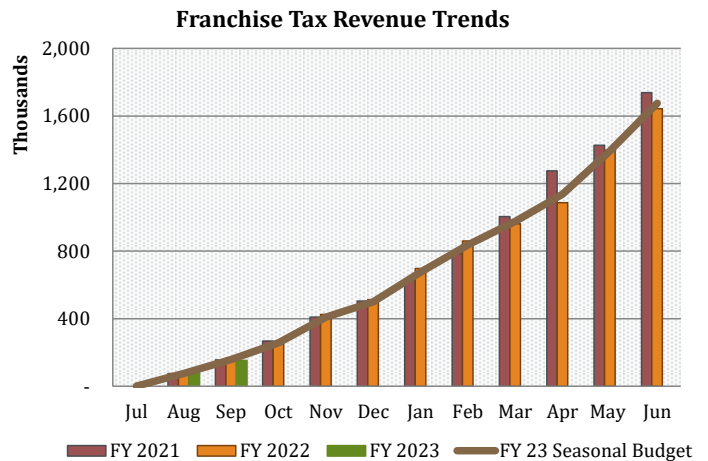
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 398,484	\$ 216,313	\$ 317,691	-31.91%	-45.72%
Aug	2,664,992	2,289,480	2,021,716	13.24%	-14.09%
Sep	3,143,256	2,660,185	2,392,880	11.17%	-15.37%
Oct	3,497,827	-	2,649,336	-100.00%	-100.00%
Nov	3,650,959	-	3,318,231	-100.00%	-100.00%
Dec	3,898,617	-	3,628,384	-100.00%	-100.00%
Jan	6,645,157	-	6,117,515	-100.00%	-100.00%
Feb	6,917,421	-	6,378,188	-100.00%	-100.00%
Mar	7,112,501	-	6,547,812	-100.00%	-100.00%
Apr	7,358,613	-	6,782,047	-100.00%	-100.00%
May	7,613,297	-	7,009,810	-100.00%	-100.00%
Jun	7,988,901	-	8,235,887	-100.00%	-100.00%



## FRANCHISE TAX

Franchise taxes are paid by electricity, gas, telephone, and cable television providers in accordance with franchise agreements. Franchise tax revenue comprises about 5% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. This category is 3.20% below the revenue target and 9.22% below the prior year revenue to date. These variances are due to timing differences in when the revenue was received.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ -	\$ -	\$ -	0.00%	0.00%
Aug	78,201	82,408	75,355	9.36%	5.38%
Sep	167,915	152,439	157,485	-3.20%	-9.22%
Oct	252,322	-	257,825	-100.00%	-100.00%
Nov	424,356	-	408,868	-100.00%	-100.00%
Dec	512,344	-	499,654	-100.00%	-100.00%
Jan	697,416	-	674,967	-100.00%	-100.00%
Feb	860,510	-	836,546	-100.00%	-100.00%
Mar	961,759	-	975,383	-100.00%	-100.00%
Apr	1,086,565	-	1,136,437	-100.00%	-100.00%
May	1,397,042	-	1,392,235	-100.00%	-100.00%
Jun	1,644,283	-	1,675,150	-100.00%	-100.00%

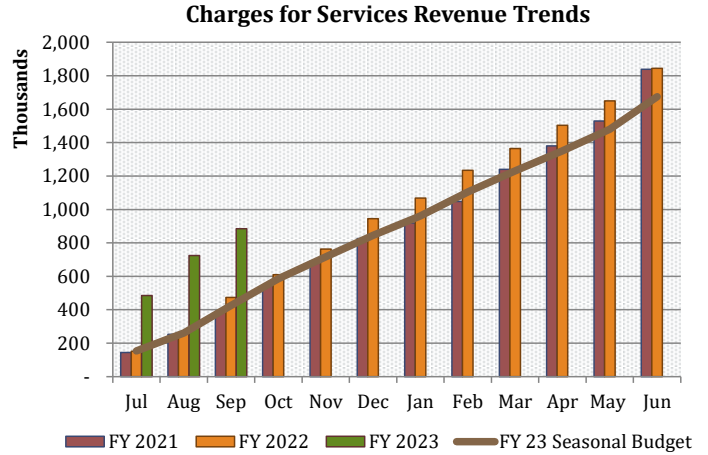


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## CHARGES FOR SERVICE

General Fund charges for service comprise about 6% of the revenue budget for the General Fund, Economic Development Fund and E911 Fund. Code Administration (building permits, plan review fees, and misc. licenses) generates the largest portion of charges for service revenue, followed by recreation and mosquito control fees.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 151,561	\$ 484,711	\$ 153,618	215.53%	219.81%
Aug	260,508	724,273	260,763	177.75%	178.02%
Sep	474,398	884,646	425,082	108.11%	86.48%
Oct	609,101	-	586,160	-100.00%	-100.00%
Nov	762,744	-	716,379	-100.00%	-100.00%
Dec	945,242	-	845,424	-100.00%	-100.00%
Jan	1,068,340	-	961,548	-100.00%	-100.00%
Feb	1,233,715	-	1,103,926	-100.00%	-100.00%
Mar	1,364,041	-	1,229,959	-100.00%	-100.00%
Apr	1,504,162	-	1,350,936	-100.00%	-100.00%
May	1,648,950	-	1,479,741	-100.00%	-100.00%
Jun	1,843,997	-	1,675,150	-100.00%	-100.00%



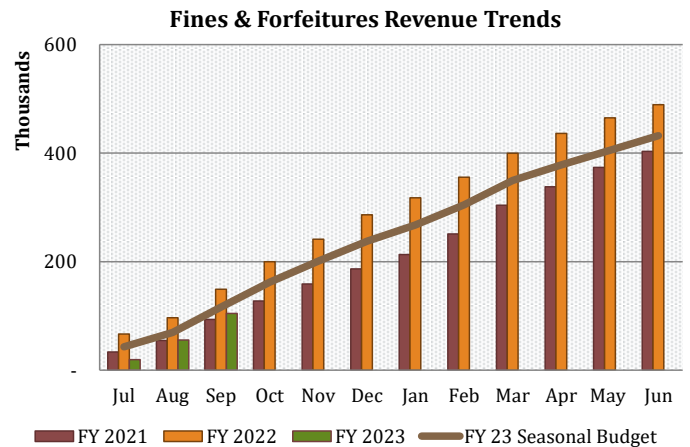
Charges for services revenue is 86.48% above the prior year revenue to date and 108.11% above the revenue target. Most of this variance is due to revenue from a single large transaction: building permit fees for a new residence and dining hall at the University of Wyoming (\$305,898).

There tends to be normal variation in this category due to the cyclical nature of development.

## FINES AND FORFEITURES

Fines and forfeitures total about 1% of the General Fund revenue budget. These amounts arise from court fines, parking fines, and court costs. Fine amounts are set in accordance with the bond schedule. Fines and forfeitures are 29.88% below the prior year revenue to date and 9.94% below the revenue target due to activity variation.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 66,413	\$ 19,590	\$ 42,851	-54.28%	-70.50%
Aug	96,808	55,735	69,371	-19.66%	-42.43%
Sep	149,039	104,513	116,053	-9.94%	-29.88%
Oct	199,979	-	161,951	-100.00%	-100.00%
Nov	241,465	-	200,834	-100.00%	-100.00%
Dec	286,213	-	237,510	-100.00%	-100.00%
Jan	317,641	-	267,379	-100.00%	-100.00%
Feb	355,581	-	304,577	-100.00%	-100.00%
Mar	399,507	-	349,531	-100.00%	-100.00%
Apr	436,453	-	378,100	-100.00%	-100.00%
May	464,864	-	405,027	-100.00%	-100.00%
Jun	489,228	-	432,000	-100.00%	-100.00%



### SEVERANCE TAX AND MINERAL ROYALTIES

These taxes are levied by the State on the extraction of oil, gas, and minerals. The City receives quarterly distributions of its share in these taxes, which total about 6% of the General Fund, Economic Development Fund, and E911 Fund revenue budget. Distributions of these taxes are received quarterly, starting in October. None of these revenue sources have been received yet this fiscal year.



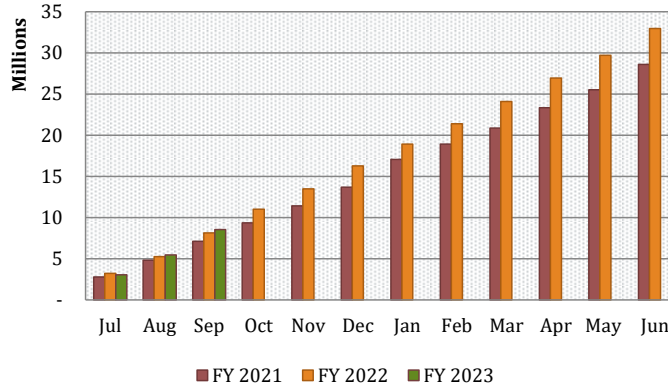
**Expenditures - General Fund, Economic Development Fund, and E911 Fund**

*Total Expenditures to Date*

Total expenditures for the General Fund, Economic Development Fund, and E911 fund are 5.20% above FY22 totals. This variance is explained in the sections that follow.

Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 3,231,218	\$ 3,059,734	-5.31%
Aug	5,272,745	5,461,122	3.57%
Sep	8,125,849	8,548,236	5.20%
Oct	11,025,794	-	-100.00%
Nov	13,490,724	-	-100.00%
Dec	16,261,352	-	-100.00%
Jan	18,934,007	-	-100.00%
Feb	21,379,058	-	-100.00%
Mar	24,087,251	-	-100.00%
Apr	26,948,385	-	-100.00%
May	29,706,816	-	-100.00%
Jun	32,949,174	-	-100.00%

**General, Economic Development, and E911 Fund Total Expenditure Trends**

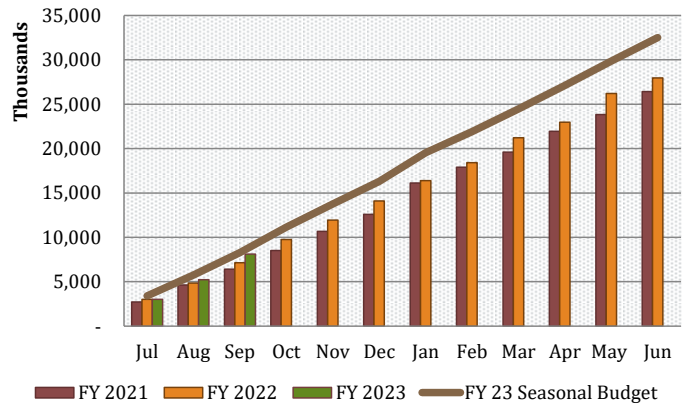


*Operating Expenditures to Date*

There is approximately \$11.9M budgeted for capital expenditures and related interfund transfers. In the information presented below, these amounts have been removed to better illustrate the performance of the City’s operating activities.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 3,005,444	\$ 3,017,937	\$ 3,410,630	-11.51%	0.42%
Aug	4,837,049	5,219,074	5,756,500	-9.34%	7.90%
Sep	7,141,593	8,099,581	8,280,015	-2.18%	13.41%
Oct	9,751,388	-	11,157,140	-100.00%	-100.00%
Nov	11,951,012	-	13,762,292	-100.00%	-100.00%
Dec	14,107,767	-	16,294,686	-100.00%	-100.00%
Jan	16,386,230	-	19,537,426	-100.00%	-100.00%
Feb	18,421,967	-	21,918,018	-100.00%	-100.00%
Mar	21,225,186	-	24,475,161	-100.00%	-100.00%
Apr	22,970,890	-	27,115,543	-100.00%	-100.00%
May	26,209,460	-	29,856,977	-100.00%	-100.00%
Jun	27,963,673	-	32,513,520	-100.00%	-100.00%

**General, Economic Development, and E911 Fund Operating Expenditure Trends**



Operating expenditures for the General Fund, Economic Development Fund, and E911 Fund are 13.41% greater than the previous year and 2.18% below the budget target. The year-to-year variance can be primarily attributed to increases in personnel expenditures (+8.53%) and contractual service expenditures (+14.01%).

There is also a large year-to-year variance in capital lease and debt service expenditures – this is primarily because of a change in the amortization of the interfund loan, which resulted in a much larger principal payment in FY23 than other years.

## City of Laramie Monthly Financial Report

### Expenditures by Department

The table below contains expenditure totals for each major General Fund department, in addition to E-911 activities, as well as the seasonal target for expenditures. Seasonal expenditures targets for the General Fund and E911 Fund were created using 5 years of history instead of 3 years.

There are two instances of spending in excess of the budget target. The first, in Facilities Management, is due to the annual interfund loan payment, which was much higher than previous years due to an accelerated payment budgeted in the current fiscal year.

Additionally, there is spending in excess of the budgetary target in the E911 Fund due to timing differences in the payment of an annual maintenance contract.

DEPARTMENTS	Annual Budget FY 2023	Seasonal Budget Target	YTD Budget	YTD Actuals	(Over)/Under Budget	% Annual Budget Spent	Unexpended Budget
City Manager	\$1,036,812	25.36%	262,936	217,222	45,714	20.95%	819,590
Legal	667,415	24.04%	160,447	135,982	24,465	20.37%	531,433
Finance	1,675,880	24.77%	415,115	277,169	137,946	16.54%	1,398,711
Engineering	2,471,070	22.81%	563,651	249,369	314,282	10.09%	2,221,701
Streets & Alleys	4,774,192	27.12%	1,294,761	375,932	918,829	7.87%	4,398,260
Parks	1,287,981	27.91%	359,475	261,639	97,836	20.31%	1,026,342
Recreation	234,528	32.24%	75,612	73,128	2,484	31.18%	161,400
Ice and Events Center	530,458	17.95%	95,217	85,331	9,886	16.09%	445,127
Emergency Management	6,300	91.00%	5,733	331	5,402	5.25%	5,969
Cemetery	400,547	26.00%	104,142	91,619	12,523	22.87%	308,928
Police	7,085,831	25.08%	1,777,126	1,521,990	255,136	21.48%	5,563,841
Fire	9,410,706	24.87%	2,340,443	1,709,795	630,648	18.17%	7,700,911
Planning	800,091	26.44%	211,544	132,649	78,895	16.58%	667,442
Public Works	790,896	22.84%	180,641	117,820	62,821	14.90%	673,076
Facilities Management	1,952,750	22.77%	444,641	765,526	(320,885)	39.20%	1,187,224
Municipal Court	426,535	24.39%	104,032	74,568	29,464	17.48%	351,967
Other General Accounts	4,990,108	34.43%	1,718,094	1,266,025	452,069	25.37%	3,724,083
Mosquito Control	823,410	36.80%	303,015	167,479	135,536	20.34%	655,931
Information Technology	1,098,346	28.19%	309,624	237,626	71,998	21.63%	860,720
City Clerk	304,735	22.04%	67,164	60,375	6,789	19.81%	244,360
City Council	188,430	31.73%	59,789	49,863	9,926	26.46%	138,567
Animal Control	421,434	23.39%	98,573	82,073	16,500	19.47%	339,361
Code Administration	596,252	24.01%	143,160	102,201	40,959	17.14%	494,051
Human Resources	490,770	24.50%	120,239	76,364	43,875	15.56%	414,406
Records & Communication	2,053,520	28.39%	582,994	356,399	226,595	17.36%	1,697,121
Recreation Administration	31,258	24.82%	7,758	3,543	4,215	11.33%	27,715
Safety Compliance	23,000	29.88%	6,872	6	-	-	23,000
Expenses E-911	315,339	14.34%	45,220	51,738	(6,518)	16.41%	263,601
<b>EXPENSE TOTALS:</b>	<b>\$44,888,594</b>		<b>11,858,018</b>	<b>8,543,762</b>	<b>3,307,390</b>	<b>19.03%</b>	<b>\$36,344,838</b>

City of Laramie Monthly Financial Report

Recreation Center Fund

September 30, 2022

This statement shows activity for the Recreation Center Fund, which is a special revenue fund that accounts for activity resulting from the Recreation Center operation.

Revenues:	Annual Actual FY22	Annual Budget FY23	Sept FY 23 MTD Actuals	Sept FY 23 YTD Actuals	% of Annual Budget
Recreation Mill Board	250,000	195,000	-	-	-
Recreation Scholarships	-	-	-	-	-
General Contributions	-	5,182	4,500	4,500	86.84
Aquatic Fees	40,987	35,000	7,790	14,343	40.98
Rentals	15,883	20,000	1,782	4,984	24.92
Concession Sales	10,327	13,000	669	6,028	46.37
Programs	11,196	10,000	1,257	3,218	32.18
POS Merchandise	4,949	4,000	423	2,108	52.70
Admissions	667,900	595,000	78,329	244,883	41.16
Child Care	-	-	-	-	-
SACC Fees	119,597	120,000	6,702	33,076	27.56
Miscellaneous	8,735	3,000	250	891	29.70
Interest	1,094	1,000	243	442	44.20
Investment Gains (Losses)	-	-	-	-	-
Recreation Endowment	4,210	5,000	-	-	-
<b>Total Outside Revenues</b>	<b>1,134,878</b>	<b>1,006,182</b>	<b>101,945</b>	<b>314,473</b>	<b>31.25%</b>
Interfund Transfers In - Capital	-	-	-	-	-
Interfund Transfers In - Operating	1,300,000	1,100,000	91,667	275,000	25.00
<b>Total Revenues:</b>	<b>2,434,878</b>	<b>2,106,182</b>	<b>193,612</b>	<b>589,473</b>	<b>27.99%</b>
<b>Expenditures:</b>					
Personnel Services	1,364,077	1,478,932	116,703	449,589	30.40
Contractual Services	384,765	480,158	43,051	115,685	24.09
Materials and Supplies	138,645	158,649	18,814	43,430	27.37
Capital Expenditures	406,021	685,987	-	11,950	1.74
Transfers Out	-	-	-	-	-
Capital Lease and Debt Service	28,997	28,997	-	-	-
<b>Total Expenditures:</b>	<b>2,322,505</b>	<b>2,832,723</b>	<b>178,568</b>	<b>620,654</b>	<b>21.91%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$112,373</b>	<b>(\$726,541)</b>	<b>\$15,044</b>	<b>(\$31,181)</b>	

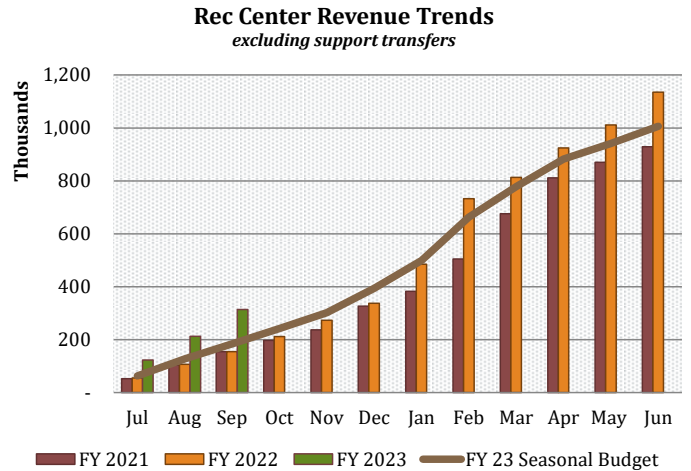
**Revenue – Recreation Center Fund**

Revenue in the Recreation Center Fund comes primarily from admissions and other user fees. Revenue sources also include Albany County Recreation Board mill funding and the General Fund support transfer. The budgeted support transfer for FY 23 is \$1.1 million, which is a reduction of \$200,000 compared the prior fiscal year. Before the pandemic, these transfers were much lower (\$300,000 – \$500,000).

*Total Outside Revenue to Date (excludes support transfer)*

The Recreation Center’s total externally generated revenue is up 103.27% compared to the prior year and is 70.45% above the revenue budget target.

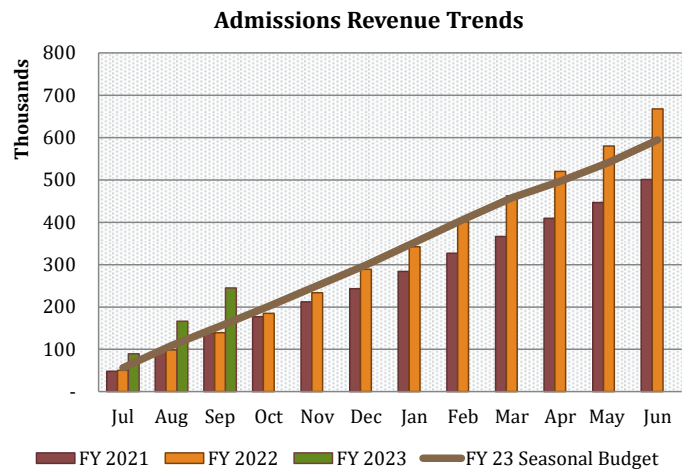
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 55,373	\$ 123,470	\$ 63,161	95.48%	122.98%
Aug	106,771	212,528	126,931	67.44%	99.05%
Sep	154,707	314,473	184,495	70.45%	103.27%
Oct	211,795	-	242,272	-100.00%	-100.00%
Nov	273,229	-	301,713	-100.00%	-100.00%
Dec	337,746	-	394,149	-100.00%	-100.00%
Jan	484,689	-	499,061	-100.00%	-100.00%
Feb	732,952	-	663,166	-100.00%	-100.00%
Mar	813,146	-	778,070	-100.00%	-100.00%
Apr	924,709	-	882,570	-100.00%	-100.00%
May	1,011,427	-	941,389	-100.00%	-100.00%
Jun	1,134,878	-	1,006,182	-100.00%	-100.00%



ADMISSIONS REVENUE

Admissions revenue is 59% of the externally generated revenue budget. Admissions revenue is up 75.76% compared to the prior year and is 58.26% above the revenue budget target. The target is generated from the previous three years of history, two of which occurred during phases of the pandemic that significantly impacted operations.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 50,783	\$ 89,601	\$ 56,204	59.42%	76.44%
Aug	98,345	166,554	109,005	52.79%	69.36%
Sep	139,328	244,883	154,734	58.26%	75.76%
Oct	185,130	-	201,972	-100.00%	-100.00%
Nov	233,983	-	250,135	-100.00%	-100.00%
Dec	288,950	-	298,917	-100.00%	-100.00%
Jan	342,046	-	352,591	-100.00%	-100.00%
Feb	401,544	-	406,385	-100.00%	-100.00%
Mar	462,921	-	458,077	-100.00%	-100.00%
Apr	520,310	-	497,203	-100.00%	-100.00%
May	580,441	-	541,634	-100.00%	-100.00%
Jun	667,900	-	595,000	-100.00%	-100.00%

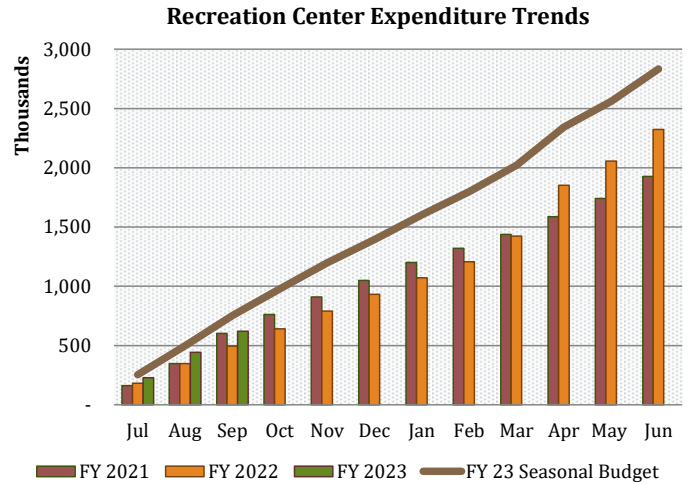


**Expenditures – Recreation Center Fund**

*Total Expenditures to Date*

Total expenditures for the Recreation Center are 25.36% above the prior year’s totals to date and 17.67% below the seasonal budget target. The variance from the previous fiscal year is primarily due to increases in personnel expenditures, which are up about 16%, and contractual services expenditures, which are up about 33%.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 182,638	\$ 227,430	\$ 253,892	-10.42%	24.53%
Aug	348,037	442,086	498,434	-11.30%	27.02%
Sep	495,088	620,654	753,857	-17.67%	25.36%
Oct	641,411	-	977,302	-100.00%	-100.00%
Nov	789,420	-	1,197,055	-100.00%	-100.00%
Dec	931,571	-	1,393,899	-100.00%	-100.00%
Jan	1,071,101	-	1,601,794	-100.00%	-100.00%
Feb	1,206,542	-	1,798,052	-100.00%	-100.00%
Mar	1,424,120	-	2,021,386	-100.00%	-100.00%
Apr	1,852,062	-	2,343,275	-100.00%	-100.00%
May	2,055,296	-	2,561,624	-100.00%	-100.00%
Jun	2,322,505	-	2,832,723	-100.00%	-100.00%



City of Laramie Monthly Financial Report

**Water Fund**

September 30, 2022

This statement shows activity for the Water Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the water utility.

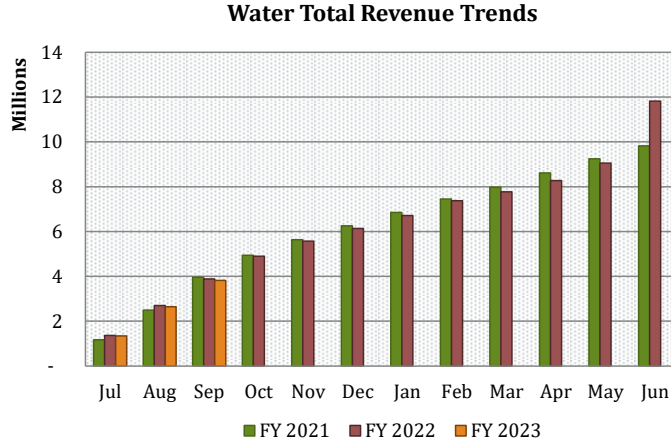
<b>Revenues:</b>	<b>Annual Actuals FY22</b>	<b>Annual Budget FY23</b>	<b>Sept FY23 MTD Actuals</b>	<b>Sept FY23 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	9,578,353	9,448,063	1,207,987	3,723,309	39.41
<b>Plant Investment Fees/Construction</b>	317,614	301,000	41,857	118,710	39.44
<b>Meter Sales/Salvage</b>	37,657	42,000	4,639	15,372	36.60
<b>Monolith Ranch</b>	167,915	99,000	-	5,905	5.96
<b>Intergovernmental</b>	2,035,367	16,962,923	-	7,355	0.04
<b>Miscellaneous</b>	2,422	2,500	1,162	9,899	395.96
<b>Interest Earnings</b>	58,710	75,000	34,598	88,896	118.53
<b>Investment Gain/Loss</b>	(373,475)	-	(108,065)	(144,456)	-
<b>Transfers In</b>	-	-	-	-	-
<b>Total Revenues</b>	<b>11,824,563</b>	<b>26,930,486</b>	<b>1,182,178</b>	<b>3,824,990</b>	<b>14.20%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,526,895	1,989,754	134,202	404,835	20.35
<b>Contractual Services</b>	1,043,326	1,469,658	82,315	182,747	12.43
<b>Materials and Supplies</b>	791,744	1,347,361	160,583	363,279	26.96
<b>Transfers Out:</b>			-	-	
<b>General Fund (Svcs Provided)</b>	645,662	648,956	54,080	162,239	25.00
<b>Capital Support Transfers</b>	2,197,419	578,574	-	-	-
<b>Capital Expenditures</b>	4,833,466	36,054,078	2,785,027	3,062,045	8.49
<b>Capital Lease and Debt Service</b>	644,842	1,480,079	595,000	744,556	50.31
<b>Total Expenditures</b>	<b>11,683,354</b>	<b>43,568,460</b>	<b>3,811,207</b>	<b>4,919,701</b>	<b>11.29%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$141,209</b>	<b>(\$16,637,974)</b>	<b>(\$2,629,029)</b>	<b>(\$1,094,711)</b>	

Revenue – Water Fund

Total Revenue to Date

Total revenue to date in the Water Fund is 1.42% lower than the prior year.

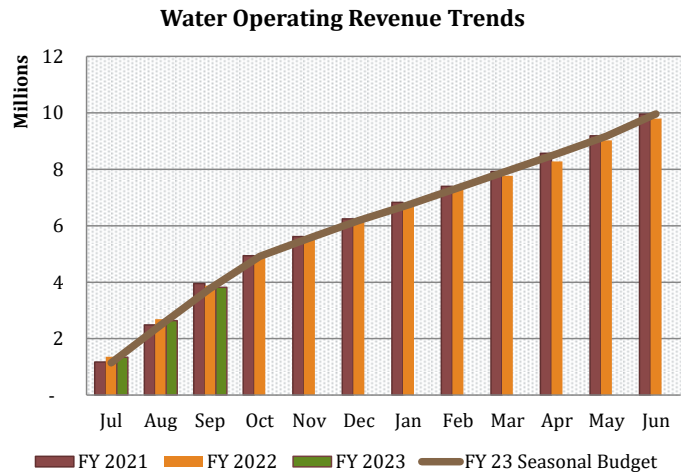
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 1,358,798	\$ 1,343,561	-1.12%
Aug	2,694,414	2,642,809	-1.92%
Sep	3,880,214	3,824,990	-1.42%
Oct	4,901,515	-	-100.00%
Nov	5,569,467	-	-100.00%
Dec	6,140,533	-	-100.00%
Jan	6,711,651	-	-100.00%
Feb	7,376,605	-	-100.00%
Mar	7,772,450	-	-100.00%
Apr	8,278,994	-	-100.00%
May	9,053,152	-	-100.00%
Jun	11,824,563	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance for the Water Fund. Intergovernmental revenue sources, such as capital project grants and loans, are removed from the revenue total. FY 2023 operating revenues are down 1.61% from the previous year and are 1.05% above the revenue target. In addition to unrealized investments losses, which have followed broader market trends, other reasons for the change are explained in the sections that follow.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,358,798	\$ 1,343,561	\$ 1,141,547	17.70%	-1.12%
Aug	2,694,414	2,642,809	2,486,432	6.29%	-1.92%
Sep	3,880,214	3,817,635	3,777,854	1.05%	-1.61%
Oct	4,901,515	-	4,914,611	-100.00%	-100.00%
Nov	5,569,467	-	5,561,156	-100.00%	-100.00%
Dec	6,140,533	-	6,190,076	-100.00%	-100.00%
Jan	6,711,651	-	6,743,348	-100.00%	-100.00%
Feb	7,376,605	-	7,344,998	-100.00%	-100.00%
Mar	7,772,450	-	7,941,526	-100.00%	-100.00%
Apr	8,278,994	-	8,548,947	-100.00%	-100.00%
May	9,030,070	-	9,172,890	-100.00%	-100.00%
Jun	9,794,196	-	9,967,563	-100.00%	-100.00%

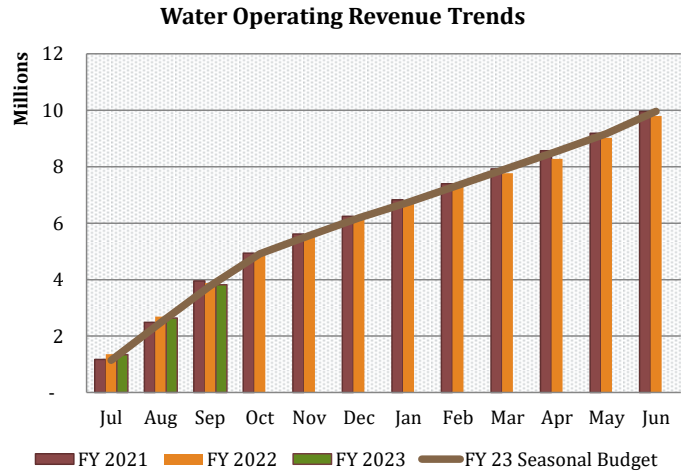


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for water utility services and represents 35% of budgeted revenue in the Water Fund. Charges for service revenue is down 2.31% from the previous year and is 2.58% above the revenue target. The year-to-year variance can be attributed to usage variances.

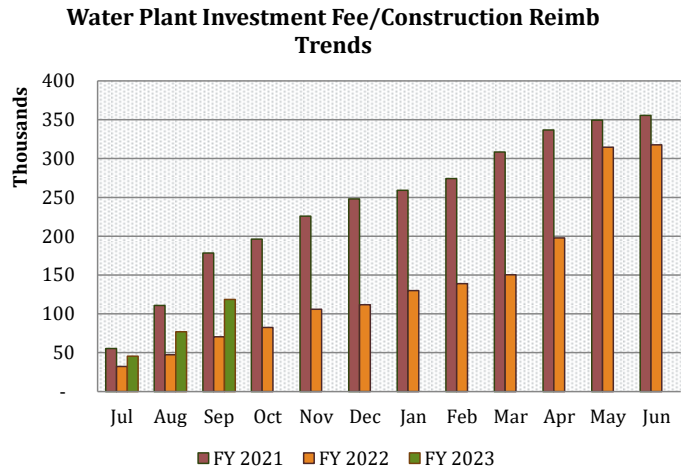
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 1,318,160	\$ 1,198,768	\$ 1,105,612	8.43%	-9.06%
Aug	2,624,260	2,515,321	2,371,669	6.06%	-4.15%
Sep	3,811,483	3,723,309	3,629,535	2.58%	-2.31%
Oct	4,791,317	-	4,652,453	-100.00%	-100.00%
Nov	5,407,693	-	5,274,764	-100.00%	-100.00%
Dec	5,969,119	-	5,854,627	-100.00%	-100.00%
Jan	6,555,985	-	6,405,502	-100.00%	-100.00%
Feb	7,166,443	-	6,988,810	-100.00%	-100.00%
Mar	7,665,888	-	7,537,843	-100.00%	-100.00%
Apr	8,256,581	-	8,105,570	-100.00%	-100.00%
May	8,858,096	-	8,695,650	-100.00%	-100.00%
Jun	9,578,353	-	9,448,063	-100.00%	-100.00%



## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance. The associated revenue makes up about 1% of the Water Fund revenue budget. Revenues to date from these fees are 68.21% above the previous year and 7.41% above the revenue target. Variation in this account is normal based on development activity.

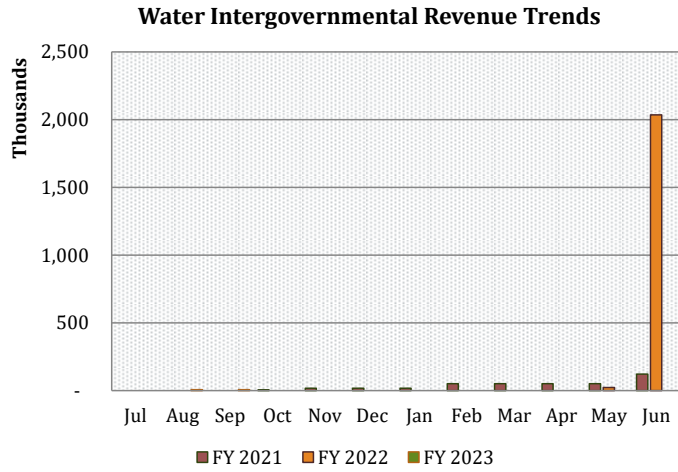
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 32,234	\$ 45,635	\$ 34,006	34.20%	41.57%
Aug	47,413	76,852	68,078	12.89%	62.09%
Sep	70,574	118,710	110,519	7.41%	68.21%
Oct	82,658	-	132,626	-100.00%	-100.00%
Nov	105,829	-	156,492	-100.00%	-100.00%
Dec	111,871	-	166,424	-100.00%	-100.00%
Jan	129,997	-	175,718	-100.00%	-100.00%
Feb	139,060	-	187,253	-100.00%	-100.00%
Mar	150,432	-	204,648	-100.00%	-100.00%
Apr	197,771	-	235,408	-100.00%	-100.00%
May	314,593	-	291,388	-100.00%	-100.00%
Jun	317,614	-	301,000	-100.00%	-100.00%





INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Water Fund consists of capital project related grants and loans. In FY 2022, \$17.0M is budgeted in this revenue category, which represents 63% of the Water Fund revenue budget. Because this category is tied to progress on capital projects, revenue receipts can vary significantly from what is budgeted. The vast majority of the budgeted revenue this year is related to the North Side Tank project.

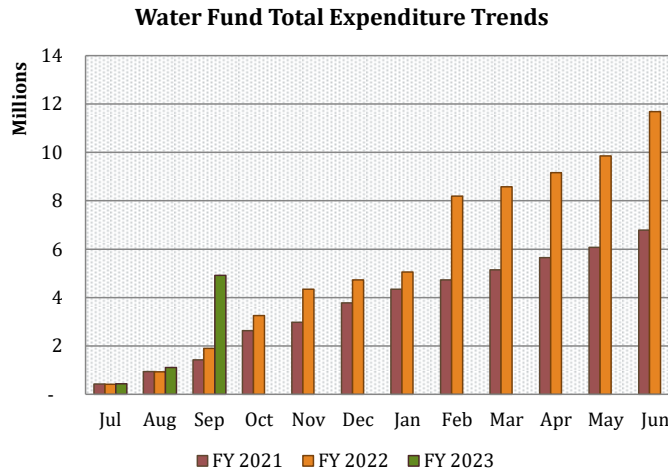


Expenditures – Water Fund

Total Expenditures to Date

Total expenditures to date are 159.35% higher than the previous fiscal year.

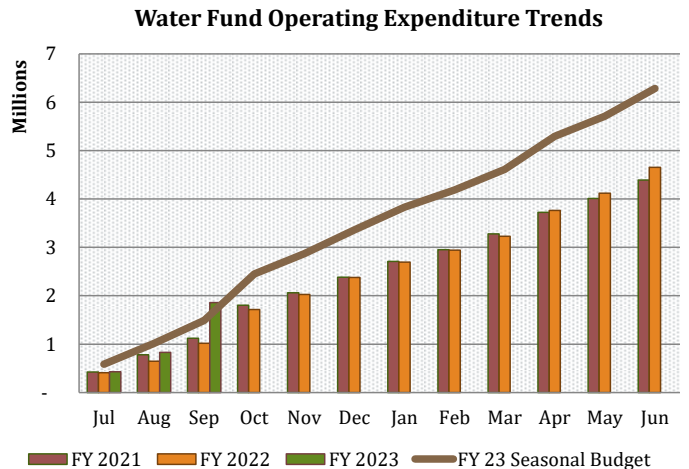
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 411,038	\$ 431,179	4.90%
Aug	928,142	1,108,494	19.43%
Sep	1,896,904	4,919,701	159.35%
Oct	3,256,367	-	-100.00%
Nov	4,342,397	-	-100.00%
Dec	4,724,994	-	-100.00%
Jan	5,055,328	-	-100.00%
Feb	8,188,026	-	-100.00%
Mar	8,582,781	-	-100.00%
Apr	9,162,247	-	-100.00%
May	9,859,659	-	-100.00%
Jun	11,683,354	-	-100.00%



Total Operating Expenditures to Date

Operating expenditures are a better indicator of fund performance. Operating expenditures are 82.39% higher than the previous fiscal year to date and are 24.62% higher than the budget target. These large variances are primarily due to the first Bath Ranch lease payment of \$595,000 to the Laramie Building Authority. These payments will continue on a semiannual basis. As these payments are higher than originally budgeted, the City Council approved an increase in appropriations of \$369,386 in October. This increase is not reflected in the budget target calculation but will be in future financial reports.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 411,038	\$ 431,179	\$ 582,925	-26.03%	4.90%
Aug	648,220	831,476	1,016,284	-18.18%	28.27%
Sep	1,018,528	1,857,656	1,490,676	24.62%	82.39%
Oct	1,713,691	-	2,449,204	-100.00%	-100.00%
Nov	2,027,042	-	2,868,268	-100.00%	-100.00%
Dec	2,376,689	-	3,361,524	-100.00%	-100.00%
Jan	2,692,957	-	3,830,297	-100.00%	-100.00%
Feb	2,942,877	-	4,184,662	-100.00%	-100.00%
Mar	3,229,585	-	4,614,263	-100.00%	-100.00%
Apr	3,765,502	-	5,294,627	-100.00%	-100.00%
May	4,118,712	-	5,710,064	-100.00%	-100.00%
Jun	4,652,469	-	6,286,852	-100.00%	-100.00%



**Ranch Operations**

September 30, 2022

The Ranch Operations statement is the only non-fund financial statement presented in this financial report. The City operates two adjacent ranches, the Monolith Ranch and the Bath Ranch.

These operations are part of the Water Fund.

<b>Revenues:</b>	<b>Annual Actuals FY 22</b>	<b>Annual Budget FY 23</b>	<b>Sept FY 23 MTD Actuals</b>	<b>Sept FY 23 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Ranch Operations Rentals</b>	-	-	-	-	-
<b>Ranch Operations Hay Contract</b>	45,000	45,000	-	-	-
<b>Ranch Operations Grazing</b>	100,000	50,000	-	-	-
<b>Ranch Operations Game &amp; Fish</b>	4,608	4,000	-	-	-
<b>Ranch Operations Miscellaneous</b>	18,307	-	-	5,905	-
<b>Total Revenues:</b>	<b>167,915</b>	<b>99,000</b>	<b>0</b>	<b>5,905</b>	<b>5.96%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	-	26,330	-	-	-
<b>Contractual Services</b>	31,766	118,588	2,875	3,401	2.87
<b>Materials and Supplies</b>	5,473	13,500	-	-	-
<b>Capital Expenditures</b>	-	103,313	-	-	-
<b>Capital Lease and Debt Service</b>	-	-	-	-	-
<b>Total Expenditures:</b>	<b>37,239</b>	<b>261,731</b>	<b>2,875</b>	<b>3,401</b>	<b>1.30%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$130,676</b>	<b>(\$162,731)</b>	<b>(\$2,875)</b>	<b>\$2,504</b>	

*Total Revenue*

Hay contract and grazing revenue are 96% of the budgeted revenue for this operation.

*Total Expenditures*

Total expenditures are 1.30% of the annual expenditure budget.

City of Laramie Monthly Financial Report

**Wastewater Fund**

September 30, 2022

This statement shows activity for the Wastewater Fund, which is the City's enterprise (business-type) fund that accounts for the operation of the sewer utility.

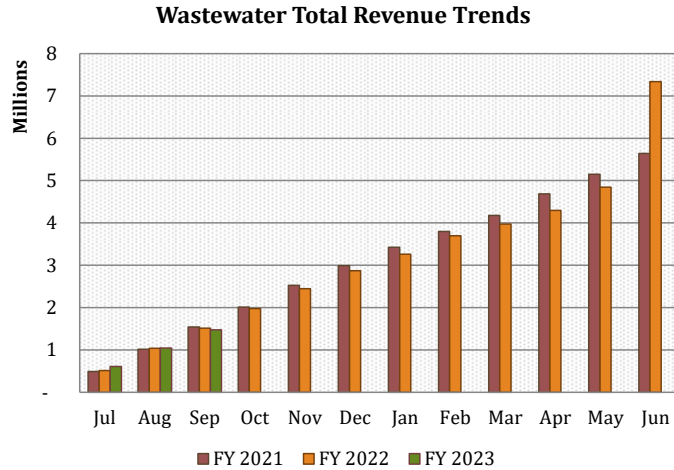
Revenue:	Annual Actuals FY 22	Annual Budget FY 23	August FY 23 MTD Actuals	August FY 23 YTD Actuals	% of Annual Budget
Charges for Services	5,459,503	5,508,120	516,567	1,533,801	27.85
Plant Investment Fees/Construction	209,369	226,000	35,954	99,679	44.11
Intergovernmental	2,059,386	15,529,618	-	-	-
Other	1,253	1,000	400	400	40.00
Interest Earnings	53,325	50,000	14,831	39,209	78.42
Investment Gain/Loss	(442,824)	-	(139,066)	(201,448)	-
Transfers In	-	-	-	-	-
<b>Total Revenues</b>	<b>7,340,012</b>	<b>21,314,738</b>	<b>428,686</b>	<b>1,471,641</b>	<b>6.90%</b>
<b>Expenditures:</b>					
Personnel Services	1,084,246	1,381,155	105,021	313,675	22.71
Contractual Services	663,946	828,939	56,183	130,453	15.74
Materials and Supplies	156,265	238,658	29,401	56,503	23.68
Community Support	-	-	-	-	-
Transfers Out:					
General Fund (Svcs Provided)	605,708	696,285	58,024	174,071	25.00
Capital Support Transfers	1,297,148	319,288	-	-	-
Capital Expenditures	2,734,646	24,300,908	844,829	1,694,875	6.97
Capital Lease and Debt Service	278,444	396,687	-	179,490	45.25
<b>Total Expenses</b>	<b>6,820,403</b>	<b>28,161,920</b>	<b>1,093,458</b>	<b>2,549,067</b>	<b>9.05%</b>
<b>Net Income (Loss)</b>	<b>\$519,609</b>	<b>(\$6,847,182)</b>	<b>(\$664,772)</b>	<b>(\$1,077,426)</b>	

Revenue – Wastewater Fund

Total Revenue to Date

Total revenue to date in the Wastewater Fund is down 2.82% compared to the previous fiscal year.

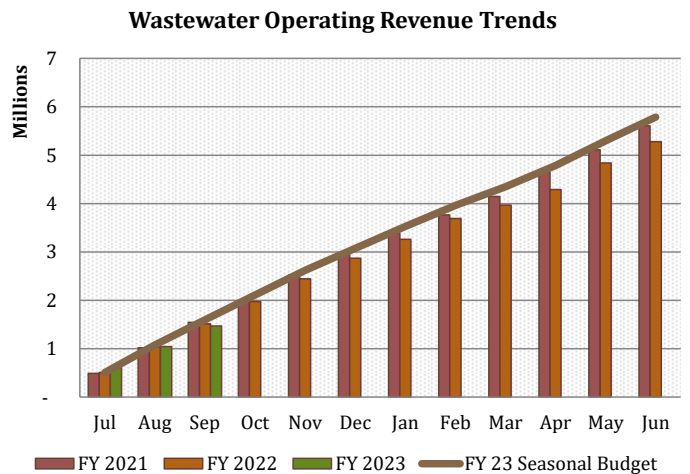
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 511,098	\$ 610,509	19.45%
Aug	1,041,445	1,042,955	0.14%
Sep	1,514,268	1,471,641	-2.82%
Oct	1,977,460	-	-100.00%
Nov	2,445,351	-	-100.00%
Dec	2,870,988	-	-100.00%
Jan	3,262,874	-	-100.00%
Feb	3,697,579	-	-100.00%
Mar	3,972,593	-	-100.00%
Apr	4,297,493	-	-100.00%
May	4,844,365	-	-100.00%
Jun	7,340,012	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. Operating revenues are down 2.82% compared to the previous year and are 7.91% below the revenue target. This variance is primarily due to unrealized investment losses, which have followed broader market trends.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 511,098	\$ 610,509	\$ 509,934	19.72%	19.45%
Aug	1,041,445	1,042,955	1,075,933	-3.07%	0.14%
Sep	1,514,268	1,471,641	1,598,089	-7.91%	-2.82%
Oct	1,977,460	-	2,112,610	-100.00%	-100.00%
Nov	2,445,351	-	2,621,179	-100.00%	-100.00%
Dec	2,870,988	-	3,077,536	-100.00%	-100.00%
Jan	3,262,874	-	3,525,243	-100.00%	-100.00%
Feb	3,693,752	-	3,962,161	-100.00%	-100.00%
Mar	3,968,766	-	4,346,734	-100.00%	-100.00%
Apr	4,291,894	-	4,789,447	-100.00%	-100.00%
May	4,838,766	-	5,295,250	-100.00%	-100.00%
Jun	5,280,696	-	5,785,120	-100.00%	-100.00%

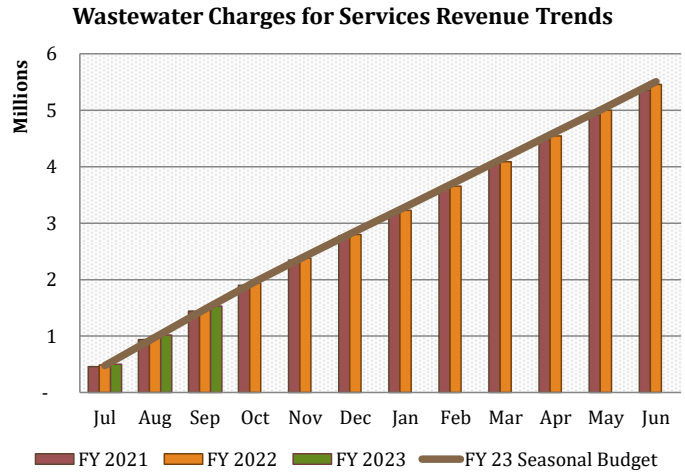


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES REVENUE

This revenue source is generated from user charges for wastewater utility services and represents about 26% of budgeted revenue in the Wastewater Fund. Charges for services is 4.10% above prior year to date totals and 3.71% above the revenue target. These variances can be attributed to the rate increase that went into effect in January 2022, as well as changes in consumption.

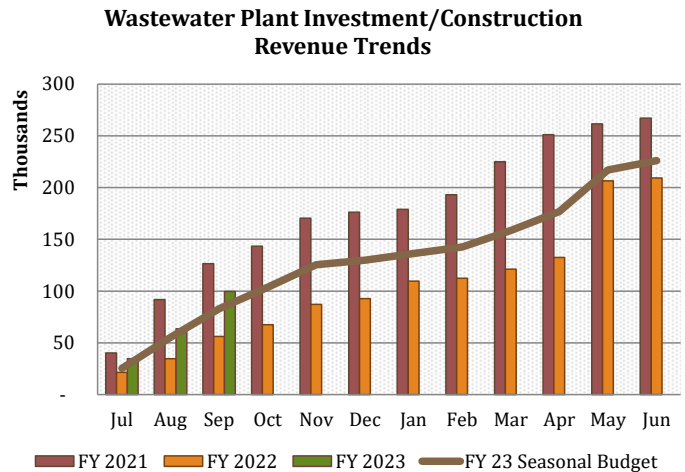
Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 489,507	\$ 501,814	\$ 478,068	4.97%	2.51%
Aug	985,447	1,017,234	977,225	4.09%	3.23%
Sep	1,473,348	1,533,801	1,478,935	3.71%	4.10%
Oct	1,944,941	-	1,965,808	-100.00%	-100.00%
Nov	2,380,006	-	2,417,821	-100.00%	-100.00%
Dec	2,800,024	-	2,857,931	-100.00%	-100.00%
Jan	3,227,336	-	3,290,084	-100.00%	-100.00%
Feb	3,655,335	-	3,731,844	-100.00%	-100.00%
Mar	4,087,662	-	4,172,013	-100.00%	-100.00%
Apr	4,545,894	-	4,615,877	-100.00%	-100.00%
May	4,999,148	-	5,054,245	-100.00%	-100.00%
Jun	5,459,503	-	5,508,120	-100.00%	-100.00%



## PLANT INVESTMENT FEES

Plant investment fees are paid by developers to support utility infrastructure maintenance; receipts vary with local construction volume. The associated revenue makes up about 1% of the Wastewater Fund revenue budget. Revenues to date from these fees are 77.24% higher than the previous year and 20.31% higher than the revenue target. Large variation in this account is normal based on development activity.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 21,560	\$ 34,678	\$ 25,345	36.82%	60.84%
Aug	34,687	63,725	55,533	14.75%	83.71%
Sep	56,238	99,679	82,855	20.31%	77.24%
Oct	67,482	-	103,669	-100.00%	-100.00%
Nov	87,159	-	125,416	-100.00%	-100.00%
Dec	92,781	-	129,941	-100.00%	-100.00%
Jan	109,647	-	136,276	-100.00%	-100.00%
Feb	112,458	-	142,610	-100.00%	-100.00%
Mar	121,291	-	158,425	-100.00%	-100.00%
Apr	132,535	-	176,827	-100.00%	-100.00%
May	206,558	-	216,950	-100.00%	-100.00%
Jun	209,369	-	226,000	-100.00%	-100.00%

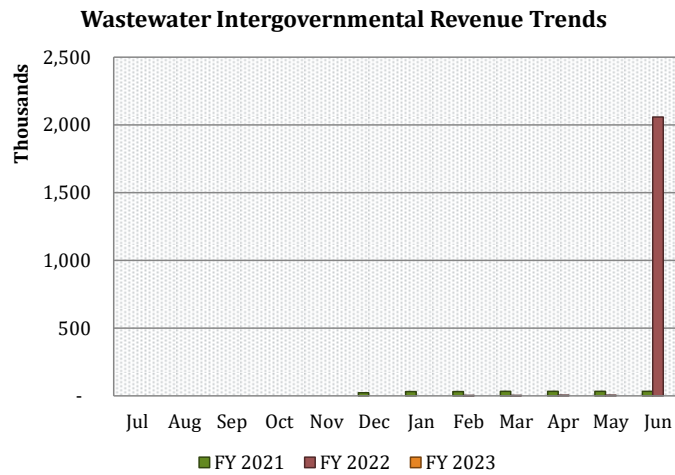


INTERGOVERNMENTAL REVENUE

Intergovernmental revenue in the Wastewater Fund consists of capital project related grants and loans. In FY 2023, \$15.5M is budgeted in this revenue category, which represents about 73% of the Wastewater Fund revenue budget. .

Because this category is tied to progress on capital projects, revenue receipts can vary significantly from what is budgeted.

Projects budgeted with significant intergovernmental revenue sources include the North Side Outfall Line project, which is receiving federal funds and financial support from SLIB, and the Wastewater Treatment Plant Upgrades project, which is scheduled for significant SLIB SRF funding.

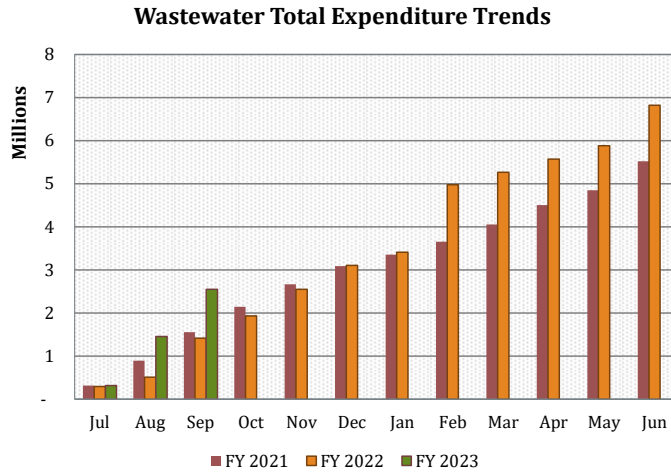


**Expenditures – Wastewater Fund**

*Total Expenditures to Date*

In FY 2023, expenditures to date are 80.31% higher than last year. Total expenditures may vary widely from year to year based on capital related costs.

Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 290,656	\$ 314,214	8.11%
Aug	506,428	1,455,609	187.43%
Sep	1,413,715	2,549,067	80.31%
Oct	1,929,233	-	-100.00%
Nov	2,550,738	-	-100.00%
Dec	3,102,343	-	-100.00%
Jan	3,411,109	-	-100.00%
Feb	4,975,055	-	-100.00%
Mar	5,265,288	-	-100.00%
Apr	5,570,238	-	-100.00%
May	5,884,447	-	-100.00%
Jun	6,820,403	-	-100.00%

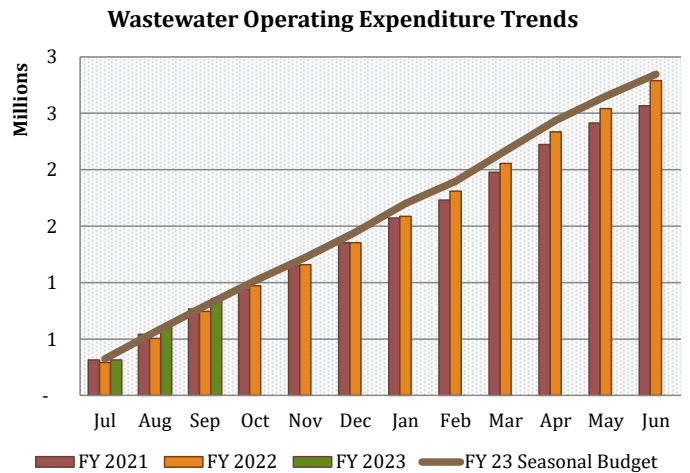


*Total Operating Expenditures to Date*

Operating expenditures are a much better indicator of fund performance. Operating expenditures are 7.46% greater than the budget target and 14.52% greater than the previous fiscal year.

The bulk of the year-to-year variance in this category can be attributed to a 20% increase in personnel expenses and a 39% increase in materials and supplies expenses, as well as a 13% increase in interfund transfers to the General Fund for services provided.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 290,656	\$ 314,214	\$ 324,717	-3.23%	8.11%
Aug	506,428	605,563	564,517	7.27%	19.58%
Sep	745,860	854,192	794,912	7.46%	14.52%
Oct	972,081	-	1,018,262	-100.00%	-100.00%
Nov	1,159,166	-	1,222,861	-100.00%	-100.00%
Dec	1,352,932	-	1,446,477	-100.00%	-100.00%
Jan	1,586,851	-	1,699,647	-100.00%	-100.00%
Feb	1,808,706	-	1,898,610	-100.00%	-100.00%
Mar	2,056,263	-	2,169,095	-100.00%	-100.00%
Apr	2,335,076	-	2,437,052	-100.00%	-100.00%
May	2,540,147	-	2,649,651	-100.00%	-100.00%
Jun	2,788,609	-	2,845,439	-100.00%	-100.00%





City of Laramie Monthly Financial Report

**Solid Waste Fund**

September 30, 2022

This statement shows activity for the Solid Waste Fund, which is the City's enterprise (business-type) fund that accounts for the operation of solid waste collection, disposal, and diversion.

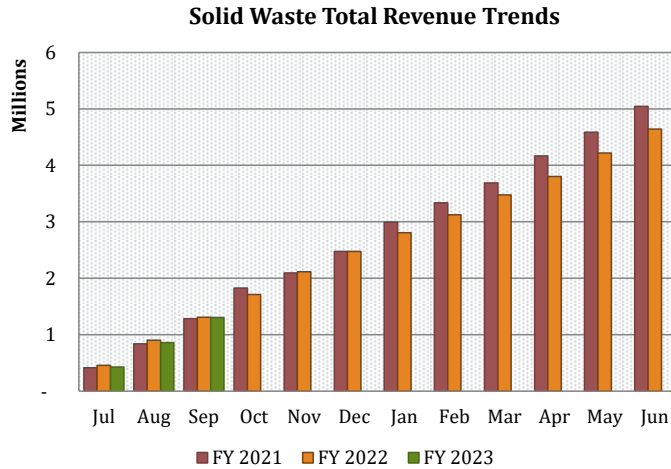
<b>Revenue:</b>	<b>Annual Actuals FY 22</b>	<b>Annual Budget FY 23</b>	<b>Sept FY 23 MTD Actuals</b>	<b>Sept FY 23 YTD Actuals</b>	<b>% of Annual Budget</b>
<b>Charges for Services</b>	2,328,596	2,110,500	196,547	582,614	27.61
<b>Landfill Dump Fees</b>	1,884,602	1,650,000	169,708	549,794	33.32
<b>Tire Recycle</b>	25,220	15,000	3,949	8,765	58.43
<b>Curbside Recycling Fee</b>	480,896	450,000	40,397	120,938	26.88
<b>Intergovernmental</b>	-	-	-	-	-
<b>Miscellaneous</b>	16,780	12,000	1,911	7,009	58.41
<b>Interest Earnings</b>	19,119	20,000	11,459	29,396	146.98
<b>Investment Gain/Loss</b>	(114,345)	-	(33,481)	6,490	-
<b>Total Revenues:</b>	<b>4,640,868</b>	<b>4,257,500</b>	<b>390,490</b>	<b>1,305,006</b>	<b>30.65%</b>
<b>Expenditures:</b>					
<b>Personnel Services</b>	1,210,626	1,384,657	101,326	317,768	22.95
<b>Contractual Services</b>	631,436	783,835	28,111	79,518	10.14
<b>Materials and Supplies</b>	213,345	249,027	22,779	66,419	26.67
<b>Community Support</b>	-	-	-	-	-
<b>Transfers Out:</b>					
<b>General Fund (Svcs Provided)</b>	375,610	402,173	33,514	100,543	25.00
<b>Capital Support Transfers</b>	3,556,268	259,288	-	-	-
<b>Capital Expenditures</b>	1,037,422	4,628,672	5,782	457,107	9.88
<b>Debt Service and Landfill Closure</b>	1,092,919	1,536,201	378,731	528,227	34.39
<b>Total Expenditures:</b>	<b>8,117,626</b>	<b>9,243,853</b>	<b>570,243</b>	<b>1,549,582</b>	<b>16.76%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$3,476,758)</b>	<b>(\$4,986,353)</b>	<b>(\$179,753)</b>	<b>(\$244,576)</b>	

Revenue – Solid Waste Fund

Total Revenue to Date

Total revenue to date in the Solid Waste Fund is 0.35% lower than the previous fiscal year.

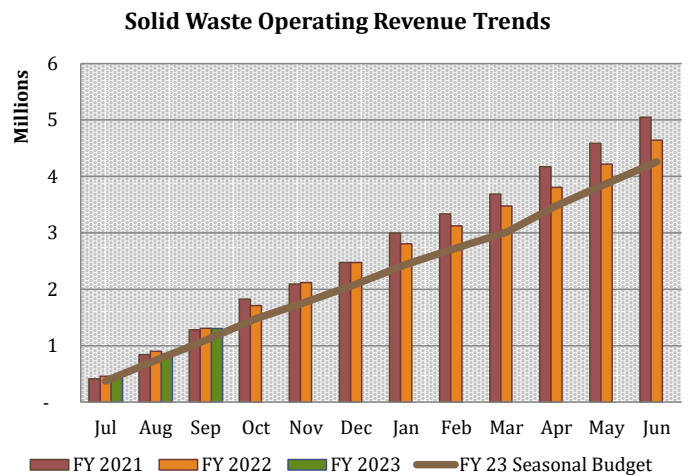
Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 458,256	\$ 428,178	-6.56%
Aug	902,719	860,088	-4.72%
Sep	1,309,640	1,305,006	-0.35%
Oct	1,709,948	-	-100.00%
Nov	2,115,599	-	-100.00%
Dec	2,475,703	-	-100.00%
Jan	2,806,598	-	-100.00%
Feb	3,123,770	-	-100.00%
Mar	3,475,557	-	-100.00%
Apr	3,803,784	-	-100.00%
May	4,217,272	-	-100.00%
Jun	4,641,068	-	-100.00%



Operating Revenue to Date

Operating revenue is a better indicator of revenue performance. Intergovernmental revenue sources (i.e. capital project grants and loans) are removed from the revenue total. FY 2023 operating revenues have decreased 0.35% from the previous year and are 18.77% above the revenue target. Variances are further described in the section that follows.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 458,256	\$ 428,178	\$ 371,572	15.23%	-6.56%
Aug	902,719	860,088	741,165	16.05%	-4.72%
Sep	1,309,640	1,305,006	1,098,755	18.77%	-0.35%
Oct	1,709,948	-	1,480,518	-100.00%	-100.00%
Nov	2,115,599	-	1,777,218	-100.00%	-100.00%
Dec	2,475,703	-	2,090,927	-100.00%	-100.00%
Jan	2,806,598	-	2,442,264	-100.00%	-100.00%
Feb	3,123,770	-	2,730,130	-100.00%	-100.00%
Mar	3,475,557	-	3,008,446	-100.00%	-100.00%
Apr	3,803,784	-	3,482,465	-100.00%	-100.00%
May	4,217,272	-	3,870,607	-100.00%	-100.00%
Jun	4,640,868	-	4,257,500	-100.00%	-100.00%

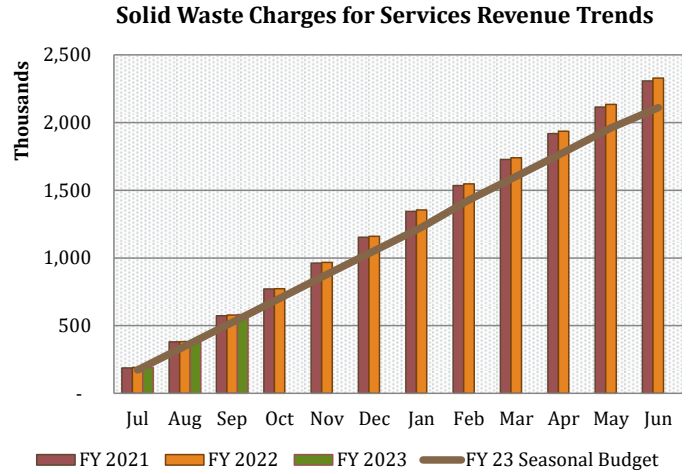


# City of Laramie Monthly Financial Report

## CHARGES FOR SERVICES

Solid Waste charges for services consist of utility fees for the collection and disposal operations. This category represents 50% of budgeted Solid Waste Fund revenue. FY 2023 charges for services to date are 0.73% higher than in the prior year and 11.00% above the revenue target.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 190,806	\$ 191,353	\$ 172,967	10.63%	0.29%
Aug	383,292	386,067	348,069	10.92%	0.72%
Sep	578,375	582,614	524,868	11.00%	0.73%
Oct	772,657	-	702,288	-100.00%	-100.00%
Nov	967,466	-	877,411	-100.00%	-100.00%
Dec	1,160,638	-	1,052,160	-100.00%	-100.00%
Jan	1,353,640	-	1,226,976	-100.00%	-100.00%
Feb	1,546,209	-	1,427,251	-100.00%	-100.00%
Mar	1,740,377	-	1,603,172	-100.00%	-100.00%
Apr	1,936,538	-	1,779,756	-100.00%	-100.00%
May	2,132,794	-	1,958,660	-100.00%	-100.00%
Jun	2,328,596	-	2,110,500	-100.00%	-100.00%

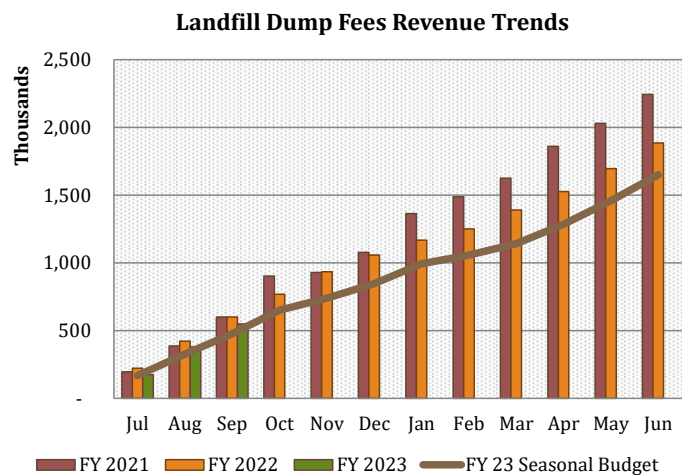


## LANDFILL DUMP FEES

These charges are incurred by customers who dump waste at the landfill. Users are assessed charges based on the weight and type of waste disposed. Consequently, receipts in this category can vary.

This category represents 39% of budgeted Solid Waste Fund revenue. FY 2023 landfill dump fees to date are 8.34% lower than the previous fiscal year and 15.29% higher than the revenue target. There were several large one-time transactions in Summer 2021 that contribute to the year-to-year variance.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 222,828	\$ 173,790	\$ 168,438	3.18%	-22.01%
Aug	422,133	380,087	325,550	16.75%	-9.96%
Sep	599,789	549,794	476,880	15.29%	-8.34%
Oct	768,774	-	650,461	-100.00%	-100.00%
Nov	933,788	-	738,112	-100.00%	-100.00%
Dec	1,057,709	-	847,247	-100.00%	-100.00%
Jan	1,166,832	-	993,621	-100.00%	-100.00%
Feb	1,250,000	-	1,056,806	-100.00%	-100.00%
Mar	1,389,484	-	1,141,715	-100.00%	-100.00%
Apr	1,526,688	-	1,284,216	-100.00%	-100.00%
May	1,696,598	-	1,457,305	-100.00%	-100.00%
Jun	1,884,602	-	1,650,000	-100.00%	-100.00%

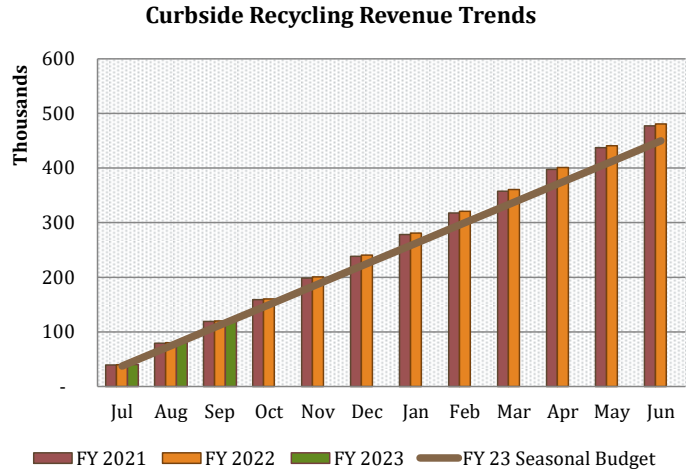


# City of Laramie Monthly Financial Report

## CURBSIDE RECYCLING FEES

These charges are paid by customers for the curbside recycling program. This category represents about 11% of budgeted Solid Waste Fund revenue. FY 2022 curbside recycling fees to date are 0.62% higher than the previous year and 7.69% above the revenue target.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 40,003	\$ 40,323	\$ 37,359	7.93%	0.80%
Aug	80,145	80,541	74,806	7.67%	0.49%
Sep	120,196	120,938	112,301	7.69%	0.62%
Oct	160,393	-	149,804	-100.00%	-100.00%
Nov	200,495	-	187,293	-100.00%	-100.00%
Dec	240,603	-	224,816	-100.00%	-100.00%
Jan	280,713	-	262,364	-100.00%	-100.00%
Feb	320,725	-	299,853	-100.00%	-100.00%
Mar	360,765	-	337,401	-100.00%	-100.00%
Apr	400,816	-	374,874	-100.00%	-100.00%
May	440,814	-	412,382	-100.00%	-100.00%
Jun	480,896	-	450,000	-100.00%	-100.00%



## INTERGOVERNMENTAL REVENUE

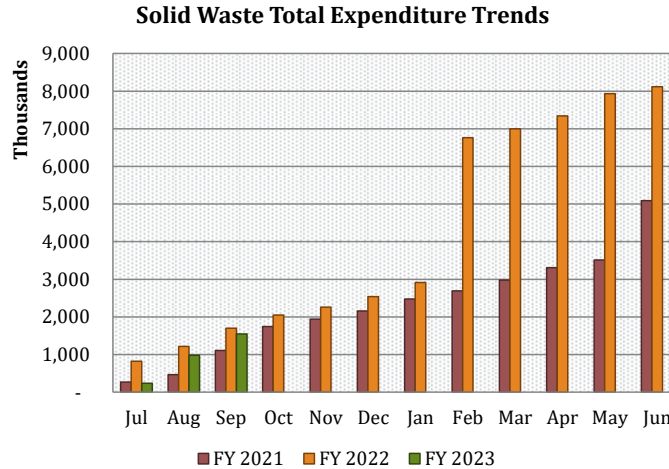
Intergovernmental revenue in the Solid Waste Fund consists of capital related grants and loans, as well as other intergovernmental contributions. In FY 2022, there are no intergovernmental capital related grants and loans budgeted for the Solid Waste Fund.

**Expenditures – Solid Waste Fund**

*Total Expenditures to Date*

In FY 2023, expenditures to date are 8.87% lower than the previous fiscal year.

Month	FY 2022	FY 2023	% Variance YTD to Previous FY
Jul	\$ 823,080	\$ 233,596	-71.62%
Aug	1,213,351	979,339	-19.29%
Sep	1,700,393	1,549,582	-8.87%
Oct	2,050,355	-	-100.00%
Nov	2,261,067	-	-100.00%
Dec	2,537,779	-	-100.00%
Jan	2,914,994	-	-100.00%
Feb	6,764,998	-	-100.00%
Mar	6,996,079	-	-100.00%
Apr	7,343,088	-	-100.00%
May	7,932,541	-	-100.00%
Jun	8,117,626	-	-100.00%



*Total Operating Expenditures to Date*

Operating expenditures are 5.02% greater than the prior year to date and 10.50% above the expenditure budget target. The year-to-year change can be primarily attributed to a 9% increase in capital lease and debt service expenses.

Month	FY 2022	FY 2023	FY 23 Seasonal Budget	% Variance to Budget	% Variance YTD to Previous FY
Jul	\$ 301,745	\$ 233,596	\$ 354,718	-34.15%	-22.58%
Aug	561,581	528,014	596,431	-11.47%	-5.98%
Sep	1,040,275	1,092,475	988,623	10.50%	5.02%
Oct	1,389,775	-	1,344,508	-100.00%	-100.00%
Nov	1,600,487	-	1,608,643	-100.00%	-100.00%
Dec	1,838,541	-	1,885,689	-100.00%	-100.00%
Jan	2,251,209	-	2,278,873	-100.00%	-100.00%
Feb	2,544,875	-	2,577,506	-100.00%	-100.00%
Mar	2,772,636	-	2,935,256	-100.00%	-100.00%
Apr	3,117,977	-	3,338,588	-100.00%	-100.00%
May	3,355,326	-	3,587,347	-100.00%	-100.00%
Jun	3,523,936	-	3,953,720	-100.00%	-100.00%

