

RESOLUTION 2014- 74

RESOLUTION SUPPORTING THE FILING OF A GRANT APPLICATION BY THE CITY OF LARAMIE, WYOMING WITH THE WYOMING BUSINESS COUNCIL (WBC) FOR A BUSINESS READY COMMUNITY GRANT AND LOAN PROGRAM (BRC), BUSINESS COMMITTED GRANT AWARD IN AN AMOUNT NOT TO EXCEED \$3,000,000 TO BE USED FOR THE CONSTRUCTION OF A BUILDING IN THE CIRRUS SKY TECHNOLOGY PARK TO SUPPORT THE EXPANSION OF UL, LLC (UL) IN LARAMIE AND THE CREATION OF UP TO 25 NEW JOBS ADDED TO THE LARAMIE MARKET BY 2020 OR WITHIN FIVE YEARS AFTER CONSTRUCTION

**WHEREAS**, the Governing Body of the City of Laramie desires to participate in the WBC's BRC to assist in financing this project through a grant and a loan;

**WHEREAS**, the grant request will total \$3,000,000;

**WHEREAS**, the Governing Body of the City of Laramie recognizes that this project will result in up to 25 jobs created and maintained by UL with wages that meet or exceed the Self Sufficiency Standards for Albany County;

**WHEREAS**, the Governing Body of the City of Laramie recognizes this project will result in a steady revenue stream provided by lease income paid by UL, which will be utilized for economic development purposes;

**WHEREAS**, the Governing Body of the City of Laramie will commit \$429,700 in cash from the City and the equivalent of \$162,002 in in-kind services to this project, and understands the City of Laramie will be responsible for funding any reasonable or affordable cost overruns;

**WHEREAS**, if awarded, Laramie City Council authorizes City Manager, Janine Jordan, to execute routine grant related documents and paperwork, such as draw-down request, quarterly reports, etcetera;

**WHEREAS**, the City of Laramie held public hearings on July 22<sup>nd</sup> and August 26<sup>th</sup> and gave full consideration to all comments received;

**NOW THEREFORE THE CITY COUNCIL OF LARAMIE, WYOMING, RESOLVES:**

- Section 1. That the foregoing recitals are incorporated in and made a part of this resolution by this reference.
- Section 2. That the City of Laramie will commit \$429,700 in cash from the City and the equivalent of \$162,002 in in-kind services to this project, and will agree to fund any reasonable or affordable cost overruns;
- Section 3. That if awarded, Laramie City Council authorizes City Manager, Janine Jordan, to execute routine grant related documents and paperwork, such as draw-down request, quarterly reports, etcetera.

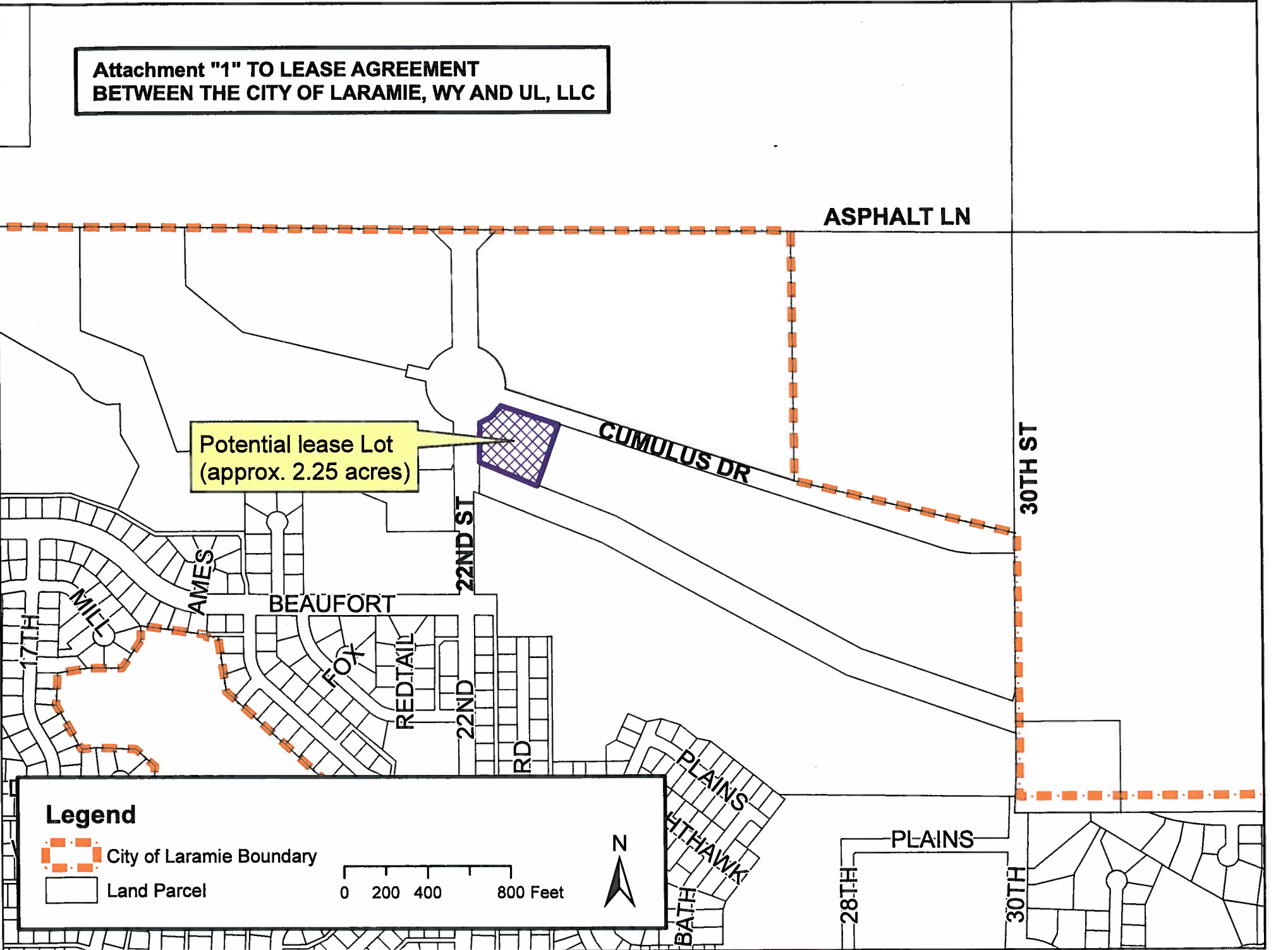
PASSED, APPROVED, AND ADOPTED THIS 23<sup>rd</sup> day of September, 2014.

ATTEST

  
CITY CLERK

  
MAYOR

**Attachment "1" TO LEASE AGREEMENT  
BETWEEN THE CITY OF LARAMIE, WY AND UL, LLC**



Potential lease Lot  
(approx. 2.25 acres)

**Legend**

- City of Laramie Boundary
- Land Parcel

0 200 400 800 Feet

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